

# Newport Independent Schools

## Draft Budget 2026/2027

General Fund Revenue	Budget	%
Estimated Beginning Balance	\$ 3,205,193	16.94%
Property Tax Revenue	\$ 8,500,000	44.91%
SEEK	\$ 3,130,467	16.54%
Indirect Costs from Grants	\$ 80,000	0.42%
Tangible/Distilled Spirits	\$ 1,000,000	5.28%
Automobiles	\$ 1,000,000	5.28%
State Revenue in Lieu of Taxes	\$ 24,000	0.13%
PILOT Revenue	\$ 800,000	4.23%
MEDICAID Reimbursement	\$ 380,000	2.01%
Delinquent Property Tax	\$ 200,000	1.06%
Interest	\$ 250,000	1.32%
Miscellaneous - NORTON	\$ 300,000	1.59%
Omitted Property Tax	\$ 30,000	0.16%
Telecommunication Tax	\$ 25,000	0.13%
<b>Total Revenues</b>	<b>\$ 18,924,660</b>	<b>100%</b>
General Fund Expenses	Budget	%
Payroll & Benefits	\$ 13,000,000	68.69%
District Liability Insurance	\$ 580,000	3.06%
District Audit	\$ 17,500	0.09%
School Financial Software	\$ 6,500	0.03%
SPED *Subject to change based on Dec. 1 Child Count	\$ 300,000	1.59%
Apple Lease Payment	\$ 259,448	1.37%
Tax Collection	\$ 320,000	1.69%
Monthly Copy Charge & Lease Payment	\$ 97,072	0.51%
District Programs (PSST, Frontline, Vector, Tyler)	\$ 88,934	0.47%
KISTA Bond Payment	\$ 73,795	0.39%
District Mechanic	\$ 65,000	0.34%
School Resource Officers	\$ 65,000	0.34%
Board Attorney Legal	\$ 30,000	0.16%
Pitney Bowes	\$ 25,000	0.13%
Athletics	\$ 30,000	0.16%
Memberships - NKCES, KEDC, KSBA	\$ 19,391	0.10%
Board Member Training Travel	\$ 40,000	0.21%
District Student Programs	\$ 200,000	1.06%
District Mentorship Program	\$ 3,750	0.02%
Drama Productions	\$ 10,000	0.05%
NHS SBDM	\$ 56,000	0.30%
NIS SBDM	\$ 39,600	0.21%
NPS SBDM	\$ 31,600	0.17%
KETS Match	\$ 26,000	0.14%
Electric/Water/Sanitation/Sewage/Phone/Natural Gas	\$ 655,000	3.46%
Maintenance/Facilities/Transportation	\$ 690,000	3.65%
Finance/HR	\$ 23,000	0.12%
Technology	\$ 83,000	0.44%
Curriculum/Recruitment	\$ 24,000	0.13%
DPP/Health	\$ 23,520	0.12%
Supt Office	\$ 22,100	0.12%
NSOI (Includes Curriculum)	\$ 11,547	0.06%
Sick Leave Payout Liability	\$ 535,353	2.83%
Contingency	\$ 1,472,550	7.78%
<b>Total Expenses</b>	<b>\$ 18,924,660</b>	<b>100%</b>