

NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
****DECEMBER 2025****

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance (Pulls from previous month's worksheet)	\$ 10,922,949.85
Other - List:	\$ -
	\$ 10,922,949.85

Current Month Activity

Add:

Revenues	
SEEK	\$ 291,652.00
Motor Vehicle Tax	\$ 54,184.39
Delinquent Tax	\$ 11,042.65
Medicaid	\$ -
Omitted Tangible Tax	\$ -
Tangible Tax	\$ 235,888.79
Property Tax	\$ 218,517.43
Pilot Payment	\$ 63,990.30
Telecommunication Tax	\$ 2,625.57
Building Fund & Capital Outlay	\$ -
Food Service Deposits	\$ 3,519.43
Food Service Federal Reimb.	\$ 114,457.79
Food Service Misc.	\$ -
Norton	\$ 9,607.36
Misc. Revenue	\$ 2,143.75
State Grant Revenue	\$ 42,226.41
Federal Grant Revenue	\$ 64,400.16
Local Grant Revenue	\$ 2,163.27
Misc. Expense Reimbursements	\$ 58,114.86
Payroll Reimbursements	\$ -
Bank Interest - Board	\$ 24,270.28
Bank Interest - Investment	\$ 2,770.31
Total Revenues	\$ 1,201,574.75

Less:

Expenses	
AP Checks	\$ 546,888.07
Payroll Checks**	\$ 1,347,225.66
Federal Health Insurance	\$ 28,217.46
Miscellaneous Food Service	\$ -
Payroll Adjustment	\$ 371.31
Total Expenses	\$ 1,922,702.50

**Note: This amount includes the employer portion of city, county, state, and federal taxes. Along with employee voluntary deductions, wage garnishments, child support payments, etc deducted from their paychecks and sent to vendors on their behalf.

Total \$ 1,201,574.75

Total \$ 1,922,702.50

ACTUAL MUNIS BALANCE: \$ 10,201,822.10

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 9,653,877.72
Investment Account	\$ 1,184,072.79
	\$ 10,837,950.51

Add: AP Voided Check

Less:

Outstanding Checks - Payroll	\$ 454,440.15
Outstanding Checks - A/P	\$ 181,688.26
	\$ 636,128.41

ACTUAL BANK BALANCE: \$ 10,201,822.10

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ (0.00)

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION

	BALANCE
10-6101 General Fund	\$ 8,513,772.38
10-6111 General Fund Investment Account	\$ 1,181,583.55
20-6101 Special Revenue	\$ (1,345,031.79)
22-6101 Local Donations	\$ 802.79
31-6101 Capital Outlay	\$ 58,050.00
32-6101 Building Fund	\$ 381,464.10
36-6101 Construction Fund	\$ 1,796,574.26
40-6101 Debt Service	\$ (800,128.63)
51-6101 Food Service	\$ 414,735.44

TOTAL CASH & INVESTMENTS: \$ 10,201,822.10

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 0.00