



Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

01/21/2026

AGENDA ITEM (ACTION ITEM):

Consider / Approve the BG-1 construction application for the Kenton Elementary School renovation construction project (BG 25-352).

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

After a thorough review of the 2023-2027 District Facility Plan (DFP) and the physical condition of each building and building systems by the Operations team, Kenton Elementary was identified for a renovation project focused on HVAC upgrade/replacement, roof replacement, and interior and exterior renovations throughout the entirety of the building. The initial construction cost estimate for the renovation is \$14,000,000. The project would tentatively begin in the spring of 2026 with a 16 – 18-month timeframe, dependent on the final scope of work.

FISCAL/BUDGETARY IMPACT:

Estimated project cost of \$17,125,000.00 (\$14,000,000.00 estimate for actual construction costs).

RECOMMENDATION:

Approve the BG-1 construction application for the Kenton Elementary School renovation construction project (BG 25-352).

CONTACT PERSON:

Matt Rigg, Chief Operations Officer

Principal/Administrator



District Administrator



Superintendent

BG1 Project Application Form (Initial)

(Ref# 22874)

Form Status: Saved

Project: Kenton Elementary Reno - Interior Reno, Roof Replacment, HVAC Upgrades
BG Number: 25-352 District: Kenton County (HB678) (291)
Status: New Phase: No Data

Emergency No
Project Type Construction
Construction Delivery Method General Contractor
Procurement Standard Model Procurement

Project Type and Description

Applicable Items

New Building No
Addition No
Major Renovation Yes
Major Renovation Description
Interior Renovation, roof replacement, and HVAC upgrades
GESC No
Roofing Yes
Repair and / or Replace Replace
HVAC Yes
ADA Compliance No
Life Safety
Security
Life Safety / Security
Minor Project No
New Relocatable Classroom No
Equipment / Furnishings Procurement No
Site Acquisition No
Site Disposition No
Site Easement No
Site Lease (Landlord) No

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date 5/1/2023
DFP Priority

2c.1.1 -
Estimated Cost: \$9,031,551.00
Facility: No Data
Description: No Data

2c.2.1 -

Estimated Cost: \$1,989,500.00

Facility: No Data

Description: No Data

2c.3.1 -

Estimated Cost: \$2,575,531.00

Facility: No Data

Description: No Data

Project Not Listed on DFP

No

Inventory

Facility Name

Kenton Elementary School (B10000997)

Scope

Provide a Complete Narrative of the Proposed Project

Interior Renovation, roof replacement, and HVAC upgrades

Work Related to Project But Excluded from this BG1 Scope

Financial Plan**Probable Costs**

Proposed Plan to Finance Application

Total Construction Cost	\$14,000,000.00
Construction Contingency	\$700,000.00
Architect / Engineer Fee	\$962,500.00
Construction Manager Fee	
Fiscal Agent Fee	\$81,500.00
Bond Discount	\$342,500.00
Equipment / Furnishings	\$450,000.00
Equipment / Computers	\$200,000.00
Technology Network System (KETS)	
Site Acquisition/Disposition	
Site Survey	
Geotechnical Investigations	
Special Inspections	\$350,000.00
Commissioning	
Advertising	
Printing	

Other Probable Costs

Title

Amount

Bank & Rating Fees \$38,500.00

No Data

No Data

Total Project Cost	\$17,125,000.00
--------------------	-----------------

Funds Available

Bond Sale - SFCC

Bond Requirement - SFCC

Local FSPK Bond Sale \$17,125,000.00

Local General Fund Bond Sale

Cash - SFCC Requirement

Cash - Building Fund

Cash - Capital Outlay

Cash - Investment Earnings

Cash - General Fund

City - County - KYTC Reimbursement

KETS

Federal Funds

External Partner Agreement

Other Available Funds

Title	Amount
-------	--------

No Data

No Data

No Data

No Data

Total Funds Available	\$17,125,000.00
-----------------------	-----------------

BG1 Signature Page (Online Form Ref# 22874)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Date

Finance Officer

Date

Chairman

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial