



Kenton County School District | *It's about ALL kids.*

# Issue Paper

**DATE:**

01/21/2026

**AGENDA ITEM (ACTION ITEM):**

Consider / Approve the BG-1 construction application for the Kenton Elementary School renovation construction project (BG 25-352).

**APPLICABLE BOARD POLICY:**

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

**HISTORY/BACKGROUND:**

After a thorough review of the 2023-2027 District Facility Plan (DFP) and the physical condition of each building and building systems by the Operations team, Kenton Elementary was identified for a renovation project focused on HVAC upgrade/replacement, roof replacement, and interior and exterior renovations throughout the entirety of the building. The initial construction cost estimate for the renovation is \$14,000,000. The project would tentatively begin in the spring of 2026 with a 16 – 18-month timeframe, dependent on the final scope of work.

**FISCAL/BUDGETARY IMPACT:**

Estimated project cost of \$17,125,000.00 (\$14,000,000.00 estimate for actual construction costs).

**RECOMMENDATION:**

Approve the BG-1 construction application for the Kenton Elementary School renovation construction project (BG 25-352).

**CONTACT PERSON:**

Matt Rigg, Chief Operations Officer

Principal/Administrator

*Matt Rigg*  
District Administrator

*J. Rigg*  
Superintendent

# BG1 Project Application Form (Initial)

## (Ref# 22874)

Form Status: Saved

Project: Kenton Elementary Reno - Interior Reno, Roof Replacement, HVAC Upgrades

BG Number: 25-352

District: Kenton County (HB678) (291)

Status: New

Phase: No Data

Emergency	No
Project Type	Construction
Construction Delivery Method	General Contractor
Procurement Standard	Model Procurement

## Project Type and Description

### Applicable Items

New Building	No
Addition	No
Major Renovation	Yes
Major Renovation Description	Interior Renovation, roof replacement, and HVAC upgrades
GESC	No
Roofing	Yes
Repair and / or Replace	Replace
HVAC	Yes
ADA Compliance	No
Life Safety	
Security	
Life Safety / Security	
Minor Project	No
New Relocatable Classroom	No
Equipment / Furnishings Procurement	No
Site Acquisition	No
Site Disposition	No
Site Easement	No
Site Lease (Landlord)	No

## District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date	5/1/2023
DFP Priority	

### 2c.1.1 -

Estimated Cost: \$9,031,551.00

Facility: No Data

Description: No Data

**2c.2.1 -**

Estimated Cost: \$1,989,500.00

Facility: No Data

Description: No Data

**2c.3.1 -**

Estimated Cost: \$2,575,531.00

Facility: No Data

Description: No Data

Project Not Listed on DFP

No

## Inventory

Facility Name

Kenton Elementary School (B10000997)

## Scope

Provide a Complete Narrative of the Proposed Project

Interior Renovation, roof replacement, and HVAC upgrades

Work Related to Project But Excluded from this BG1 Scope

## Financial Plan

### Probable Costs

Proposed Plan to Finance Application

Total Construction Cost	\$14,000,000.00
Construction Contingency	\$700,000.00
Architect / Engineer Fee	\$962,500.00
Construction Manager Fee	
Fiscal Agent Fee	\$81,500.00
Bond Discount	\$342,500.00
Equipment / Furnishings	\$450,000.00
Equipment / Computers	\$200,000.00
Technology Network System (KETS)	
Site Acquisition/Disposition	
Site Survey	
Geotechnical Investigations	
Special Inspections	\$350,000.00
Commissioning	
Advertising	
Printing	

### Other Probable Costs

Title	Amount
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Bank & Rating Fees	\$38,500.00
No Data	
No Data	

Total Project Cost	\$17,125,000.00
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## Funds Available

Bond Sale - SFCC	
Bond Requirement - SFCC	
Local FSPK Bond Sale	\$17,125,000.00
Local General Fund Bond Sale	
Cash - SFCC Requirement	
Cash - Building Fund	
Cash - Capital Outlay	
Cash - Investment Earnings	
Cash - General Fund	
City - County - KYTC Reimbursement	
KETS	
Federal Funds	
External Partner Agreement	

## Other Available Funds

Title	Amount
No Data	

Total Funds Available	\$17,125,000.00
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## BG1 Signature Page (Online Form Ref# 22874)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Date

Finance Officer

Date

Chairman

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial