

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended December 31, 2025

Beginning Balance - December 1, 2025 \$ 89,326,918.63

Receipts:

General Property Tax	\$ 2,195,191.62
Public Service Tax	627,403.84
General Property Delinquent Tax	11,735.61
Motor Vehicle Taxes	467,109.38
Utilities Tax	565,586.02
Omitted Property Tax	-
Tuition - Regular Program	27,250.00
Tuition - Other Ky Local School Districts	
Transportation - KY Local School District	100.00
Non Public School Transportation	-
Interest From Investments	549,380.88
Building Rentals	14,469.09
Bus Rentals	19,498.74
Local Grant Receipts	
Other Local Receipts	36,431.73
Seek Program Funds	3,442,636.00
Vocational Transportation	
Other State Revenues	156,022.60
Revenue in Lieu of Tax	298,316.25
Federal Aid Through State	2,584.02
Other Rebates - Erate	-
Other Reimbursements And Refunds	3,317.46
District Activities Revenue	
Local Bond Sale Proceeds	16,297,193.61
Indirect Cost Transfer	48,663.97
Sale of Equipment	-
Fund Transfers	-
Total Receipts:	<u>\$ 24,762,890.82</u>
Total Receipts plus Balance	\$ 114,089,809.45
Disbursements & Fund Transfers	<u>\$ 14,289,246.85</u>
Ending Balance - December 31, 2025	<u>\$ 99,800,562.60</u>

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

December 31, 2025

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$45,882,892.20	\$16,486,585.18	\$635,358.00	\$63,004,835.38
Last Month	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$67,610,600.05
1 Year Ago	\$43,608,292.41	\$16,234,220.37	\$649,950.00	\$60,492,462.78
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - December 31, 2025

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$21,716,318.58
Receipts	\$8,349,010.27	\$66,480.06	\$0.00	\$16,347,400.49
Total	\$58,904,147.20	\$16,486,585.18	\$635,358.00	\$38,063,719.07
Disbursements	\$13,021,255.00	\$0.00	\$0.00	1,267,991.85
Transfer				
Available Funds	<u>\$45,882,892.20</u>	<u>\$16,486,585.18</u>	<u>\$635,358.00</u>	<u>\$36,795,727.22</u>
Cash Accounts	<u>\$45,882,892.20</u>	<u>\$16,486,585.18</u>	<u>\$635,358.00</u>	<u>\$36,795,727.22</u>
Int. this Mo.	\$432,693.94	\$66,480.06	\$0.00	\$50,206.88
Int. Y-T-D	\$882,553.51	\$66,480.06	\$0.00	\$459,755.01

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
December 31, 2025

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 83,430,775.27	2.95%		
5/3 Fed Money Market	\$ 10,018,116.90	3.62%	Daily	
US Treasury Bill	\$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	\$ 15,000,307.15	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,471.81	\$17,682.93	\$10,897.37
Interest Income	101.39	36.99	22.79
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,573.20</u>	<u>\$17,719.92</u>	<u>\$10,920.16</u>
Cash/Investments	<u>\$48,573.20</u>	<u>\$17,719.92</u>	<u>\$10,920.16</u>
Int. this Mo.	\$101.39	\$36.99	\$22.79
Int. Y-T-D	\$693.03	\$256.36	\$155.81

Kenton County Board of Education
Food Service
Financial Report
For the Month Ended December 31, 2025

Beginning Balance	\$ 3,052,012.55
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Receipts

Interest Income	\$ 7,804.13
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	959.50
Breakfast - Non-Reimbursable	10.50
A-La-Carte Sales	22,765.43
Restricted Fed Through State	643,048.20
State Revenue	-
Other Receipts	1,680.30
Donated Commodities	-
Miscellaneous Revenue	-

Beginning Balance + Receipts	\$ 3,728,280.61
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Disbursements	<u>581,540.94</u>
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MUNIS Ending Balance	<u>\$ 3,146,739.67</u>
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KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

December 31, 2025

	GOVERNMENTAL FUNDS								PROPRIETARY				
	District/Student												
	General	Special Revenue	Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	Total Funds			
Assets													
Cash	\$ 46,975,528	\$ (1,044,435)	\$ 1,848,763	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 26,777,610	\$ 4,805,802	\$ 3,146,740	\$ 94,383,449			
Investments	33,193,584	-	-	-	-	-	-	-	-	33,193,584			
Cash - Fiscal Agent	-	-	-	-	-	-	10,018,117	-	-	-	10,018,117		
Cash - Trust Accts.	77,213	-	-	-	-	-	-	-	-	-	77,213		
Receivables	1,298,205	-	1,430	-	-	-	-	-	-	43,838	1,343,473		
Inventories	201,896	-	-	-	-	-	-	-	-	162,539	364,435		
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	-	1,360,304	1,396,602		
TOTAL ASSETS	\$ 81,782,725	\$ (1,044,435)	\$ 1,850,193	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 36,795,727	\$ 4,805,802	\$ 4,713,420	\$ 140,776,873			
Liabilities:													
Accounts Payable	\$ 109,420	\$ 1,783	\$ 6,007	\$ -	\$ -	\$ -	\$ 19,771	\$ -	\$ 76,559	\$ 213,541			
Deferred Revenue	167,056	-	-	-	-	-	-	-	55,029	222,085			
Sick Leave Payable	-	-	-	-	-	-	-	-	-	170,500	170,500		
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	-	2,385,655	2,385,655		
Unfunded Pension Liability	-	-	-	-	-	-	-	-	-	4,234,415	4,234,415		
TOTAL LIABILITIES	\$ 276,476	\$ 1,783	\$ 6,007	\$ -	\$ -	\$ -	\$ 19,771	\$ -	\$ 6,922,158	\$ 7,226,196			
Fund Equity													
Fund Balance	\$ 81,304,352	\$ (1,046,218)	\$ 1,844,185	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 36,775,956	\$ 4,805,802	\$ (5,615,454)	\$ 129,942,065			
Fund Balance - Pension	-	-	-	-	-	-	-	-	-	3,244,178	3,244,178		
Nonspenable - Inventories	201,896	-	-	-	-	-	-	-	-	162,539	364,435		
TOTAL FUND BALANCE	\$ 81,506,248	\$ (1,046,218)	\$ 1,844,185	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 36,775,956	\$ 4,805,802	\$ (2,208,737)	\$ 133,550,678			
Total Liabilities & Fund Balance	\$ 81,782,725	\$ (1,044,435)	\$ 1,850,193	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 36,795,727	\$ 4,805,802	\$ 4,713,420	\$ 140,776,874			
Assigned - Purchase Obligations	\$ 2,581,498	\$ 630,565	\$ 41,192	\$ -	\$ -	\$ -	\$ 19,794,372	\$ -	\$ 2,838,745	\$ 25,886,371			

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

Year To Date Budget Report
For the Six Months Ended December 31, 2025

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

**Year To Date Budget Report
For the Six Months Ended December 31, 2025**

Capital Outlay Fund						Building Fund		
	YTD Actual	Annual Budget	Available Budget		YTD Actual	Annual Budget	Available Budget	
Beginning Balance	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Revenues								
Local Taxes	-	-	-		21,774,945	21,774,945	-	
Other State Revenue	635,358	1,290,646	655,288		732,777	1,465,554	732,777	
Interest Income	-	-	-		66,480	-	(66,480)	
Total Revenues	\$ 635,358	\$ 1,290,646	\$ 655,288		\$ 22,574,202	\$ 23,240,499	\$ 666,297	
Expenditures								
Plant Oper & Maint	-	-	-		-	-		
Other Expenses	-	-	-		-	1,147,425	1,147,425	
Total Expenditures	\$ -	\$ -	\$ -		\$ -	\$ 1,147,425	\$ 1,147,425	
Other Fund Sources (Uses)								
Fund Transfers In	-	-	-		-	-		
Fund Transfers Out	-	(1,290,646)	(1,290,646)		(13,509,916)	(22,093,074)	(8,583,158)	
Total Other Fund Sources (Uses)	\$ -	\$ (1,290,646)	\$ (1,290,646)		\$ (13,509,916)	\$ (22,093,074)	\$ (8,583,158)	
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -	\$ -		\$ 9,064,286	\$ -	\$ -	
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Construction Fund								
	YTD Actual	Annual Budget	Available Budget		YTD Actual	Annual Budget	Available Budget	
Beginning Balance	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Revenues								
Fund Transfer	-	-	-		\$ -	\$ -	\$ -	
Bond Issue Proceeds	\$ 16,297,194	\$ 16,297,194	\$ -		-	-	-	
Interest Income	459,755	459,755	\$ -		-	-	-	
Total Revenues	\$ 16,756,949	\$ 16,756,949	\$ -		\$ -	\$ -	\$ -	
Expenditures								
Building Construction	\$ 13,382,147	\$ 13,382,147	\$ -		\$ -	\$ -	\$ -	
Debt Service Principal	-	-	-		4,750,533	15,032,053	10,281,520	
Debt Service Interest	-	-	-		3,953,581	7,892,060	3,938,479	
Total Expenditures	\$ 13,382,147	\$ 13,382,147	\$ -		\$ 8,704,114	\$ 22,924,113	\$ 14,219,999	
Other Fund Sources (Uses)								
Fund Transfers In	\$ -	\$ -	\$ -		\$ 13,509,916	\$ 22,924,113	\$ 9,414,197	
Fund Transfers Out	-	-	-		-	-	-	
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -		\$ 13,509,916	\$ 22,924,113	\$ 9,414,197	
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 3,374,802	\$ 3,374,802	\$ -		\$ 4,805,802	\$ -	\$ -	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Six Months Ended December 31, 2025

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,446,068	\$ 3,446,068	\$ -	100.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	8,053	20,000	11,947	40.3%
Breakfast - Non Reimbursable	139	200	61	69.5%
A-La-Carte Sales	193,180	360,000	166,820	53.7%
Other Lunchroom Receipts	20,025	68,000	47,975	29.4%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	2,817,212	6,200,000	3,382,788	45.4%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	53,078	150,000	96,922	35.4%
Total Revenues	\$ 3,091,687	\$ 7,065,200	\$ 3,973,513	43.8%
Expenditures				
Salaries & Benefits	\$ 1,331,432	\$ 3,407,003	\$ 2,075,571	39.1%
Professional & Tech. Services	8,600	18,300	9,700	47.0%
Machinery & Equip Services	130,746	180,037	49,291	72.6%
Computers & Equipment	5,629	164,000	158,371	3.4%
Food	1,625,100	3,859,127	2,234,027	42.1%
Supplies	186,087	734,361	548,274	25.3%
Administrative Expense	12,195	94,400	82,205	12.9%
Indirect Cost Transfer	189,596	460,000	270,404	41.2%
Total Expenditures	\$ 3,489,385	\$ 8,917,228	\$ 5,427,843	39.1%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 3,048,370	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries