

January 26, 2026

OLDHAM COUNTY BOARD OF EDUCATION

CONCERN

Review Receipts and Expenditures (Draft Budget) for the year ending June 30, 2027 (FY27)

DISCUSSION

The Kentucky Department of Education requires each Local Board of Education to review receipts and expenditures toward preparation of a Draft Budget (excluding multi-year funds, i.e. grant funds and construction funds) for the next fiscal year no later than January 31 of the current fiscal year.

The Draft Budget is prepared mainly for compliance purposes and provides budget information based on current year operations and FY26 projected expenditures. As such, the Draft Budget should be viewed as a basis for beginning discussions related to the preparation of Tentative and Working Budgets for FY27.

RECOMMENDATION

Review the attached FY27 Draft Budget and direct the Superintendent to continue to revise budget estimates as additional information becomes available.

On a motion by _____, seconded by _____, the Board approved the FY27 Draft Budget, and direct the Superintendent to continue to revise budget estimates as additional information becomes available. (-)

Carly Clem, Board Chair

Claudette Herald, Superintendent/Secretary

Suzanne Hinkley