

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Six Month(s) Ended December 31, 2025
(\$ in thousands)

| | Year-to-date | | | | Annual | Year-to-date | Over/(under) | |
|--|--------------|---------|---------|---------|---------|--------------|--------------|---|
| | FY23 | FY24 | FY25 | FY26 | FY26 | Percent of | Budget | Comments |
| | Actuals | Actuals | Actuals | Actuals | Budget | Budget | | |
| General Fund Revenue, less on-behalf revenues | 67,041 | 66,891 | 71,334 | 74,795 | 111,262 | 67.22% | (36,467) | Majority of tax revenue received Nov. -Feb. |
| General Fund Salaries and Benefits, less on-behalfs | 31,568 | 34,280 | 37,441 | 44,344 | 104,618 | 42.39% | (60,274) | |
| General Fund Expenses, less on-behalfs | 39,745 | 44,645 | 49,839 | 56,787 | 149,684 | | | |
| Salaries as a percent of expenses | 79.4% | 76.8% | 75.1% | 78.1% | 69.9% | | | |
| General Fund prior years' annual activity | | | | | | | | |
| Full year salaries/benefits, less on-behalf | 78,196 | 75,830 | 79,708 | 86,044 | | | | |
| Full year expenses | 96,370 | 94,553 | 100,022 | 110,159 | | | | |
| Salaries as a percent of expenses | 81.1% | 80.2% | 79.7% | 78.1% | | | | |

General Fund Revenue - Selected Accounts

| | | | | | | | | | |
|----------|----------------------------|--------|--------|--------|--------|--------|----------|----------|--|
| 110 1111 | General Property Tax | 40,172 | 40,834 | 44,019 | 46,132 | 53,324 | 86.51% | (7,192) | |
| 110 1113 | PSC Property/Franchise Tax | 235 | 98 | 254 | 436 | 2,000 | 21.80% | (1,564) | |
| 110 1115 | Delinquent Property Tax | 255 | 244 | 160 | 242 | 150 | 161.33% | 92 | |
| 110 1117 | Motor Vehicle Tax | 2,515 | 2,645 | 2,129 | 2,302 | 5,841 | 39.41% a | (3,539) | |
| 110 1121 | Utilities Tax | 2,030 | 1,933 | 2,090 | 1,952 | 4,562 | 42.79% a | (2,610) | |
| 110 3111 | SEEK Program | 20,582 | 19,035 | 20,041 | 20,792 | 41,182 | 50.49% a | (20,390) | |

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 50% through the fiscal year.

Capital Outlay Fund Revenue

| | | | | | | | | | |
|----------|------------------------------|-----|-----|-----|-----|-------|--------|-------|--|
| 310 3200 | Revenue - Seek @ \$100/Pupil | 602 | 587 | 576 | 560 | 1,141 | 49.08% | (581) | Receive 50% in July and remaining 50% in May |
|----------|------------------------------|-----|-----|-----|-----|-------|--------|-------|--|

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Building Fund Revenue

| | | | | | | | | | |
|----------|-------------------------------|--------|--------|--------|--------|--------|---------|---------|---|
| 320 1111 | General Property Tax | 15,304 | 18,185 | 19,718 | 20,763 | 20,763 | 100.00% | - | |
| 320 3200 | Revenue - FSPK & Equalization | 4,003 | 3,006 | 4,393 | 3,220 | 6,878 | 46.82% | (3,658) | Receive 50% in July and remaining 50% in June |

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