

Oldham County Board of Education

3 Historical Actuals Comparison Report of Selected Accounts

Six Month(s) Ended December 31, 2025

(\$ in thousands)

	Year-to-date				Annual FY26 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY23 Actuals	FY24 Actuals	FY25 Actuals	FY26 Actuals				
<b>General Fund Revenue, less on-behalf revenues</b>	67,041	66,891	71,334	74,795	111,262	67.22%	(36,467)	Majority of tax revenue received Nov. -Feb.
<b>General Fund Salaries and Benefits, less on-behalfs</b>	31,568	34,280	37,441	44,344	104,618	42.39%	(60,274)	
<b>General Fund Expenses, less on-behalfs</b>	39,745	44,645	49,839	56,787	149,684			
Salaries as a percent of expenses	79.4%	76.8%	75.1%	78.1%	69.9%			
<b>General Fund prior years' annual activity</b>								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708	86,044				
Full year expenses	96,370	94,553	100,022	110,159				
Salaries as a percent of expenses	81.1%	80.2%	79.7%	78.1%				

**General Fund Revenue - Selected Accounts**

110 1111 General Property Tax	40,172	40,834	44,019	46,132	53,324	86.51%	(7,192)
110 1113 PSC Property/Franchise Tax	235	98	254	436	2,000	21.80%	(1,564)
110 1115 Delinquent Property Tax	255	244	160	242	150	161.33%	92
110 1117 Motor Vehicle Tax	2,515	2,645	2,129	2,302	5,841	39.41% a	(3,539)
110 1121 Utilities Tax	2,030	1,933	2,090	1,952	4,562	42.79% a	(2,610)
110 3111 SEEK Program	20,582	19,035	20,041	20,792	41,182	50.49% a	(20,390)

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 50% through the fiscal year.

**Capital Outlay Fund Revenue**

310 3200 Revenue - Seek @ \$100/Pupil	602	587	576	560	1,141	49.08%	(581)	Receive 50% in July and remaining 50% in May
							0	

**Building Fund Revenue**

320 1111 General Property Tax	15,304	18,185	19,718	20,763	20,763	100.00%	-
320 3200 Revenue - FSPK & Equalization	4,003	3,006	4,393	3,220	6,878	46.82%	(3,658) Receive 50% in July and remaining 50% in June

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