

SCHOOL DISTRICT: Mercer County Schools Initial: _____ Revised: _____ BG# _____

Date: _____

PROJECT NAME: Mercer County High School Athletic Improvements Phase 2

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	<u>\$15,500,000.00</u>
2. Construction Contingency	<u>\$775,190.00</u>
3. Architect / Engineer Fee	<u>\$904,700.00</u>
4. Construction Manager Fee	<u>\$531,750.00</u>
5. Fiscal Agent Fee	<u>\$82,360.00</u>
6. Bond Discount	<u>\$346,800.00</u>
7. Equipment / Furnishings	<u>\$0.00</u>
8. Equipment/Computers	<u>\$0.00</u>
9. Technology Network System (KETS)	<u>\$0.00</u>
10. Site Acquisition	<u>\$0.00</u>
11. Other* Site Survey	<u>\$47,900.00</u>
12. Other* Geotechnical Investigations	<u>\$39,800.00</u>
13. Other* Special Inspections	<u>\$75,000.00</u>
14. Other* Commissioning	<u>\$0.00</u>
15. Other* Printing	<u>\$3,000.00</u>
16. Other* Plan Review	<u>\$1,140.00</u>
17. Other* Electronic Plan Distribution	<u>\$9,712.00</u>
18. Other* Bank and Rating	<u>\$39,850.00</u>
Total Project Cost	<u>\$18,357,202.00</u>

*Define

B. Funds Available:

1. Bond Sale - SFCC	_____
2. Bond Requirement - SFCC	_____
3. Local FSPK Bond Sale	<u>\$17,340,000</u>
4. Local General Fund Bond Sale	_____
5. Cash -SFCC Requirement	_____
6. Cash - Building Fund	_____
7. Cash - Capital Outlay	_____
8. Cash - Investment Earnings	_____
9. Cash - General Funds	<u>\$1,017,202</u>
10. City-County- KYTC Reimbursement	_____
11. KETS	_____
12. Federal Funds	_____
13. External Partner Agreement	_____
14. Special Needs Funding	_____
15. Other*	_____
16. Other*	_____
17. Other*	_____
18. Other*	_____
Total Funds Available	<u>\$18,357,202</u>

*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

_____ Superintendent	_____ Date
_____ Finance Officer	_____ Date
_____ Chairman	_____ Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Branch Manager, KDE - District Facilities Branch

Date

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: _____

KDE - District Financial Management

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: _____

KDE - District Support

Date: _____