

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended December 31, 2025

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Waninger, Director of Finance and Support Services

DATE: January 20, 2026

RE: Financial Report for Month Ended December 31, 2025

General Fund revenues through December 31, 2025, of \$44,074,219 were \$2,154,810 over budget primarily due to higher Net Profits, Insurance Premium License Fees, Occupational Withholding, and timing in Property Tax, offset by TIF receipts from the state for the Gateway TIF, and Riverport Dividend. General Fund expenditures of \$38,957,511 were \$6,917,237 under budget primarily due to timing in Capital purchase, Maintenance, Supplies, Transfer to Transit, and savings in Personnel Services

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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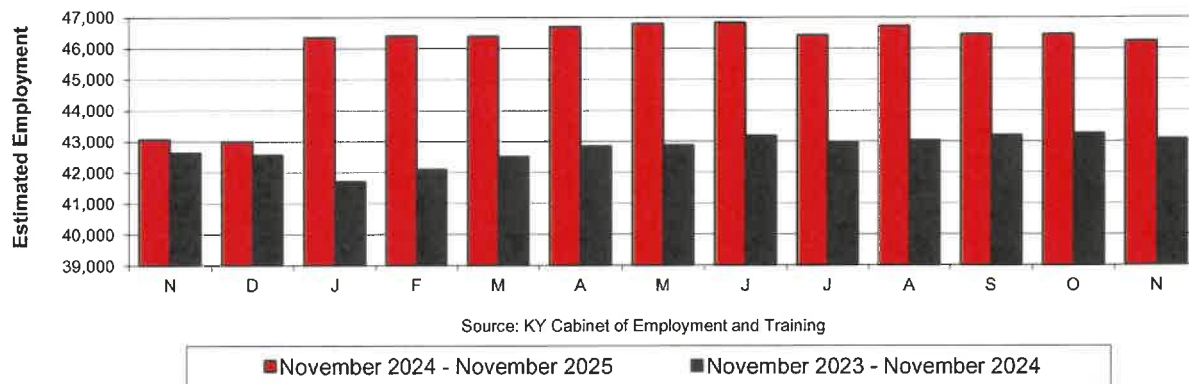
Owensboro Economic Indicators

Most Recent Twelve Months

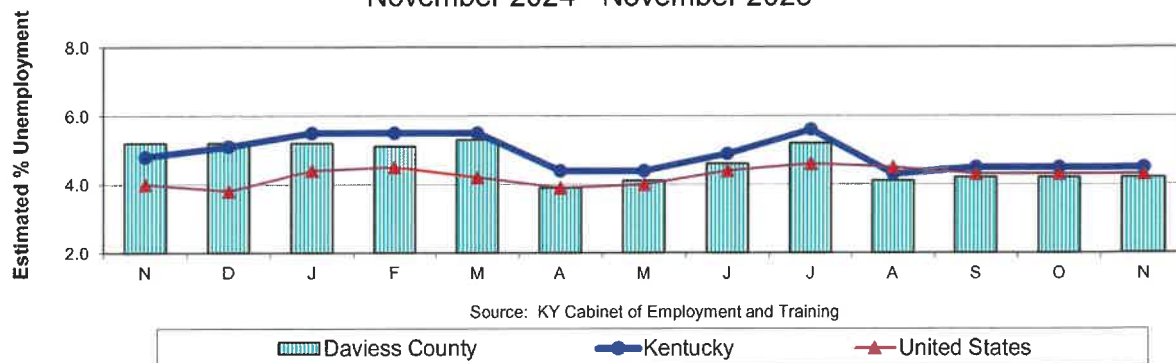
(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - November				
Daviess County	46,228	46,227	42,765	+8.10%
Owensboro MSA (Daviess, McLean, Hancock)	50,080	50,339	50,028	+0.62%
Unemployment Rates - November				
				Actual Change
Daviess County	4.2%	4.61%	4.93%	-0.32%
Owensboro MSA (Daviess, McLean, Hancock)	4.2%	4.64%	4.97%	-0.33%
Kentucky	4.5%	4.89%	4.78%	+0.11%
United States	4.3%	4.27%	3.99%	+0.28%

Employment Totals - Daviess County November 2023 - November 2025



Monthly Unemployment Rates November 2024 - November 2025





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru December)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

Current Year	Prior Year	Change
105	124	-15.32%
1	11	-90.91%
\$114,003,142	\$115,973,637	-1.70%

Owensboro Riverport Authority

(12 month total thru October)

Terminal Operations-Tons

1,018,378	1,214,783	-16.17%
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Active Business License Accounts (End of December)

(total includes some non-city businesses)

11,785	11,090	+6.27%
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Price Indices

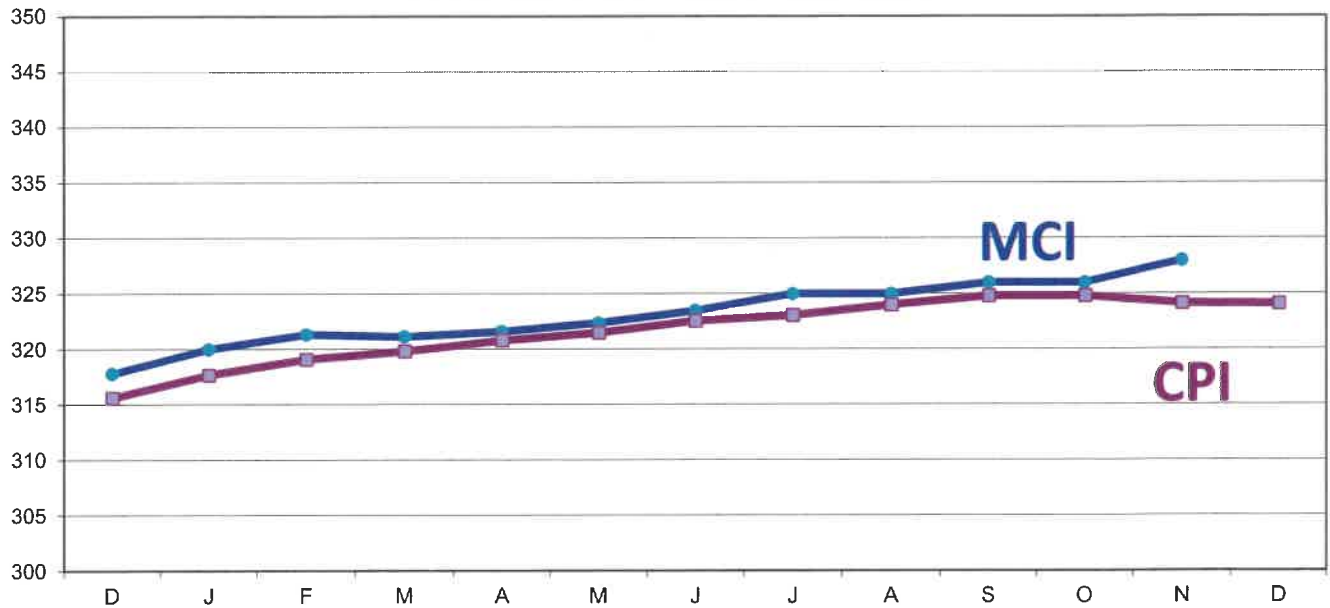
Consumer Price Index-Urban (December)

Municipal Price Index (November)

324.1	315.6	+2.68%
328.0	317.3	+3.36%

Consumer Price & Municipal Cost Indices

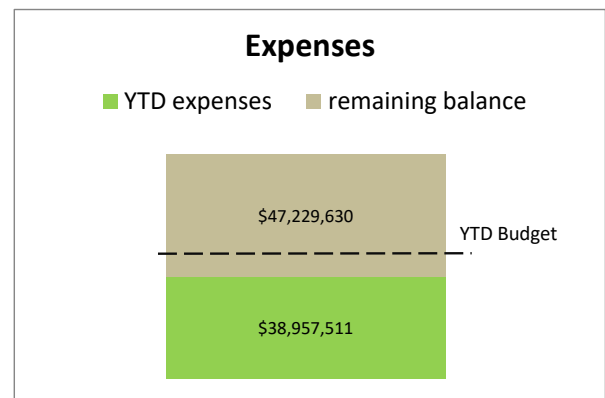
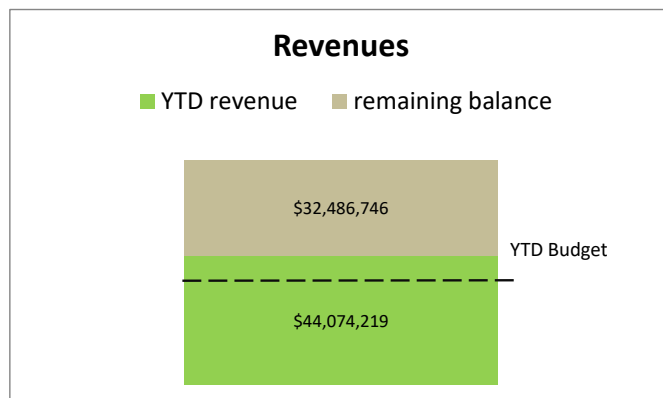
December 2024 - December 2025



Sources: Bureau of Labor Statistics; American City & County Magazine

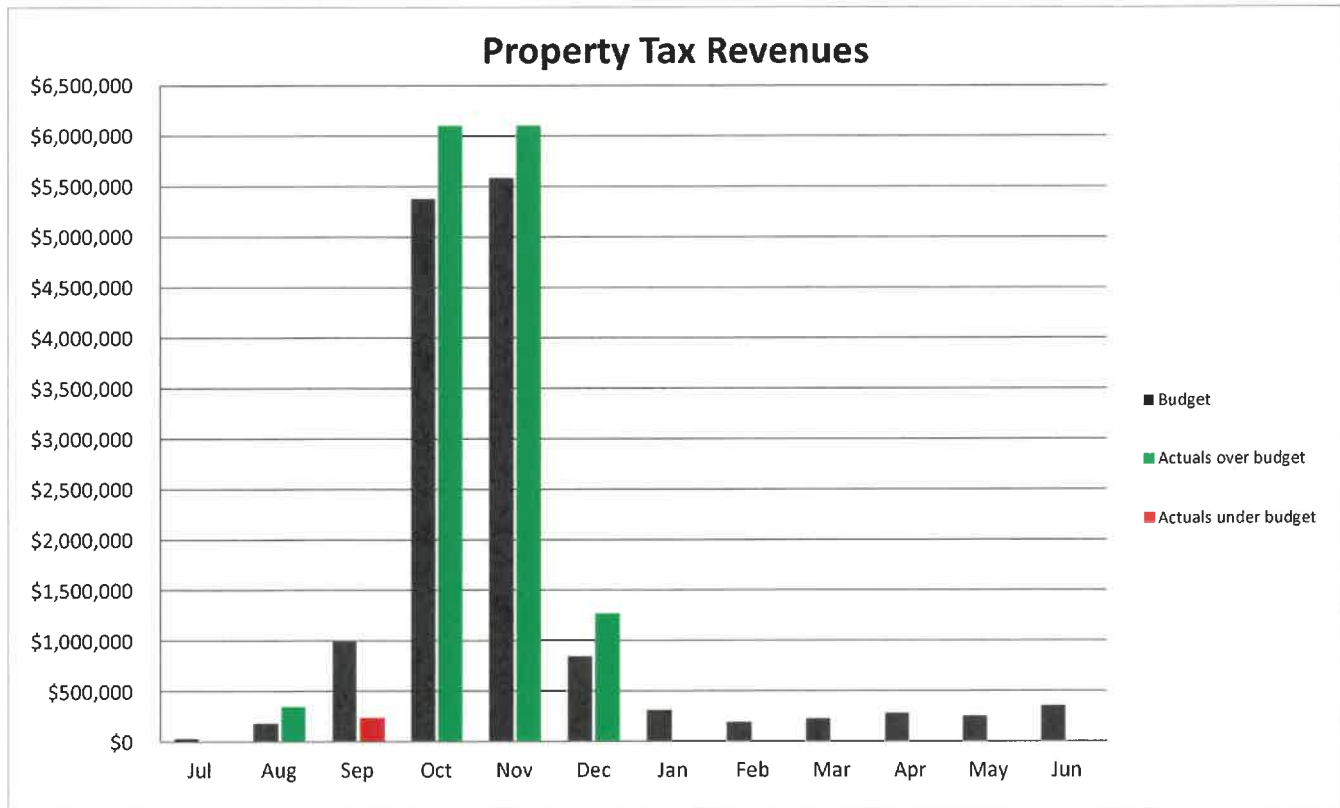
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$844,517	\$1,268,669	\$424,152	\$13,016,791	\$14,070,291	\$1,053,500
Occupational tax:						
Withholding	1,998,094	1,931,943	(66,151)	12,240,193	12,646,303	406,110
Net Profits	91,500	475,501	384,001	762,500	1,590,311	827,811
OMU:						
Dividend	705,931	706,441	510	4,241,527	4,238,646	(2,881)
In lieu of taxes	239,425	257,288	17,863	1,609,645	1,642,255	32,610
Insurance licenses	19,633	245,467	225,834	4,417,332	4,965,200	547,868
Other	978,230	925,781	(52,449)	5,631,421	4,921,215	(710,207)
Total revenues	\$4,877,330	\$5,811,089	\$933,759	\$41,919,409	\$44,074,219	\$2,154,810
Expenditures:						
Personnel Services	\$4,598,080	\$4,218,830	(\$379,250)	\$21,114,888	\$20,009,986	(\$1,104,902)
Maintenance	966,254	1,276,805	310,551	5,478,239	5,582,538	104,299
Supplies	167,559	142,430	(25,129)	1,285,551	833,558	(451,993)
Utilities	101,007	88,167	(12,840)	643,342	580,044	(63,298)
Other	407,854	823,734	415,880	5,582,190	5,027,315	(554,875)
Agencies Contribution	60,895	55,719	(5,176)	1,092,013	1,061,295	(30,718)
Debt Service	0	0	0	82,397	80,309	(2,088)
Transfer To	1,077,918	531,565	(546,353)	4,792,607	3,467,708	(1,324,899)
Capital	4,006,647	691,270	(3,315,377)	5,803,521	2,314,758	(3,488,763)
Total expenditures	\$11,386,214	\$7,828,520	(\$3,557,694)	\$45,874,748	\$38,957,511	(\$6,917,237)
Operating Excess/ (Deficiency)	(\$6,508,884)	(\$2,017,431)	\$4,491,453	(\$3,955,339)	\$5,116,708	\$9,072,047



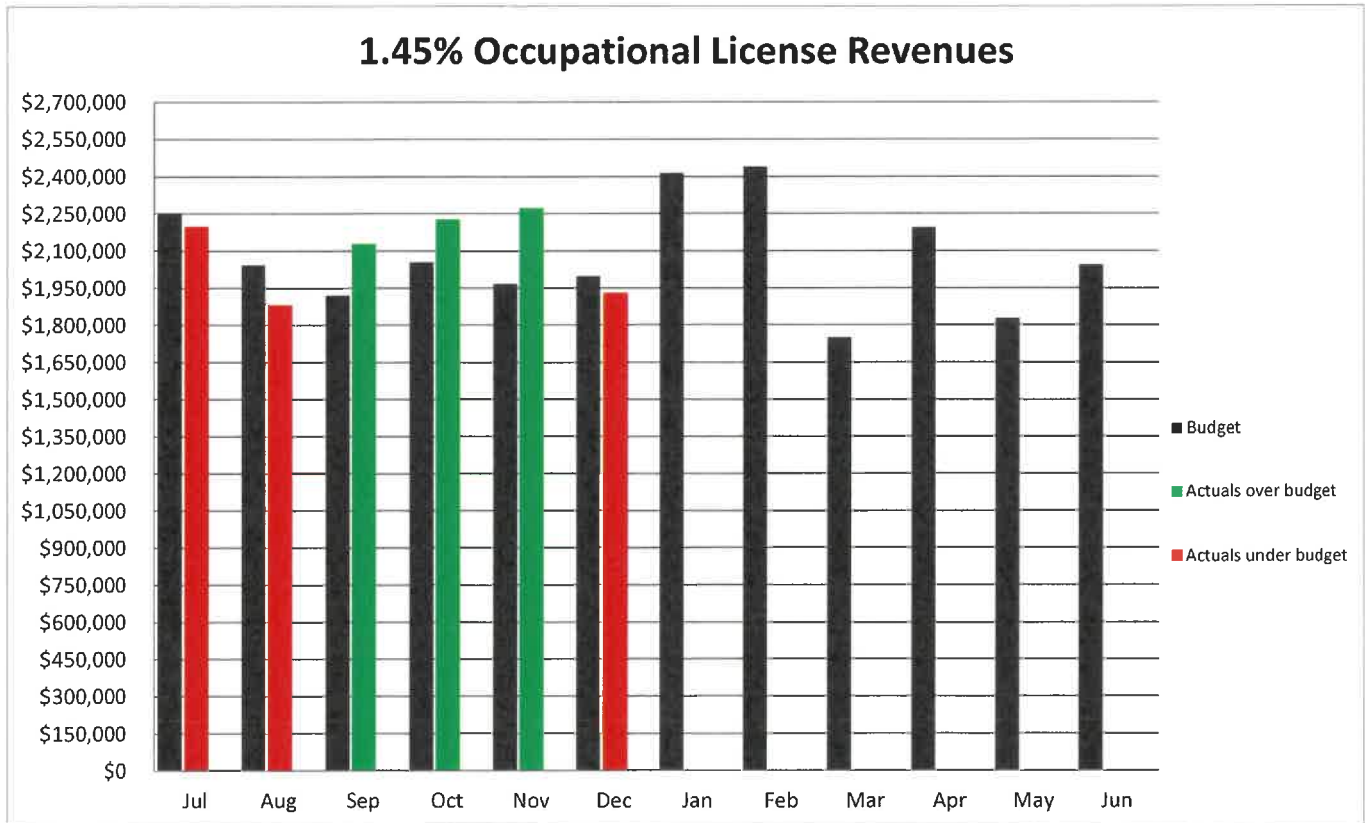
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	347,667	167,572	177,012	347,667	170,655
September	995,533	234,837	(760,696)	897,870	234,837	(663,033)
October	5,379,402	6,106,989	727,587	5,609,385	6,106,989	497,604
November	5,586,521	6,105,331	518,810	5,757,689	6,105,331	347,642
December	844,517	1,268,669	424,152	872,733	1,268,669	395,936
January	313,684	0	0	183,185	0	0
February	191,272	0	0	(293,882)	0	0
March	226,254	0	0	157,735	0	0
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
Total	\$14,638,281	\$14,070,291	\$1,053,500	\$14,164,316	\$14,070,291	\$722,218



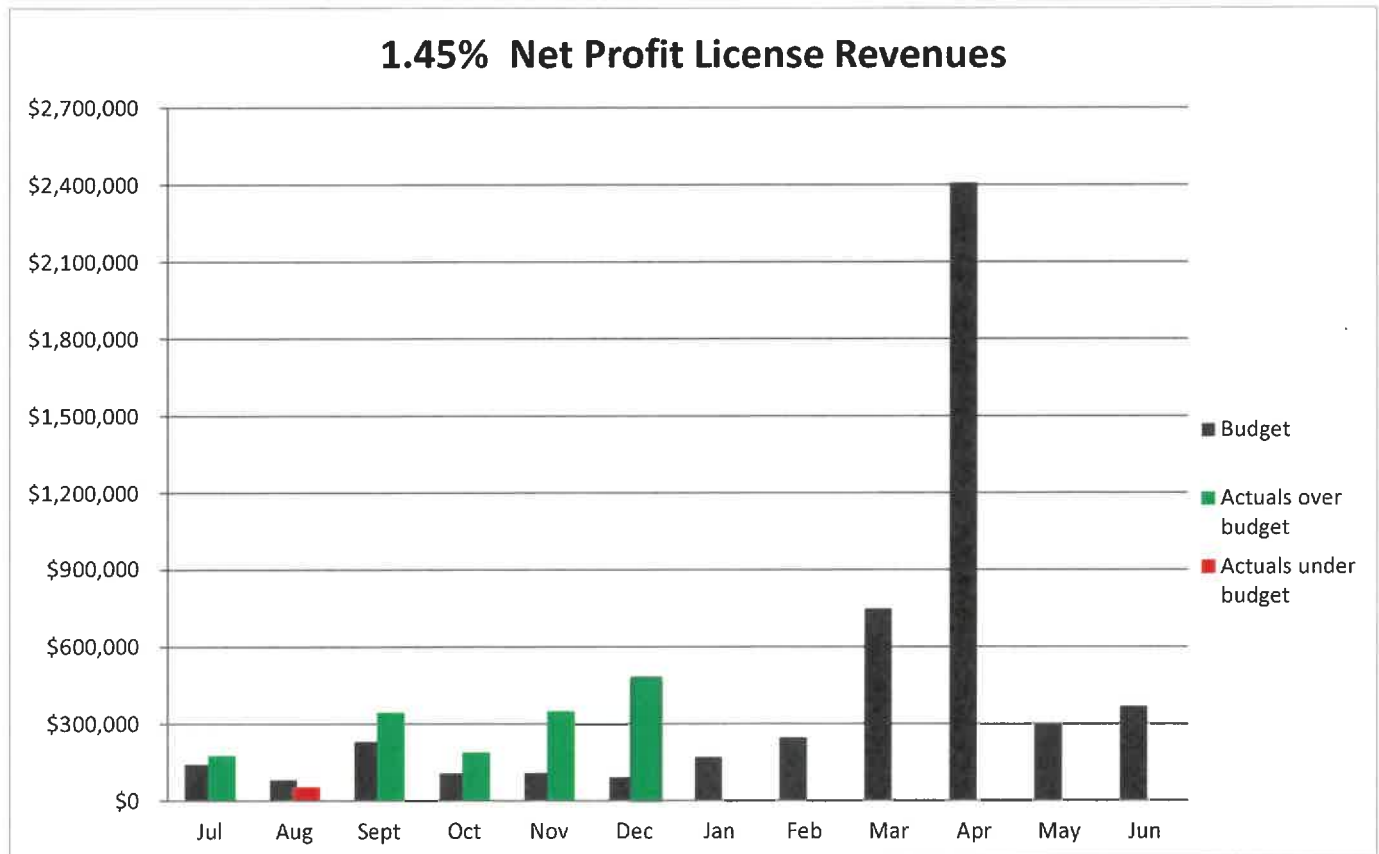
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	1,882,464	(160,475)	1,748,607	1,882,464	133,857
September	1,920,861	2,130,186	209,325	2,104,960	2,130,186	25,226
October	2,055,396	2,228,665	173,269	2,094,858	2,228,665	133,808
November	1,968,197	2,274,169	305,972	1,951,681	2,274,169	322,488
December	1,998,094	1,931,943	(66,151)	2,182,212	1,931,943	(250,269)
January	2,414,156	0	0	2,198,338	0	0
February	2,441,561	0	0	2,220,963	0	0
March	1,751,446	0	0	1,923,102	0	0
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
Total	\$24,913,887	\$12,646,303	\$406,110	\$24,066,866	\$12,646,303	\$434,983

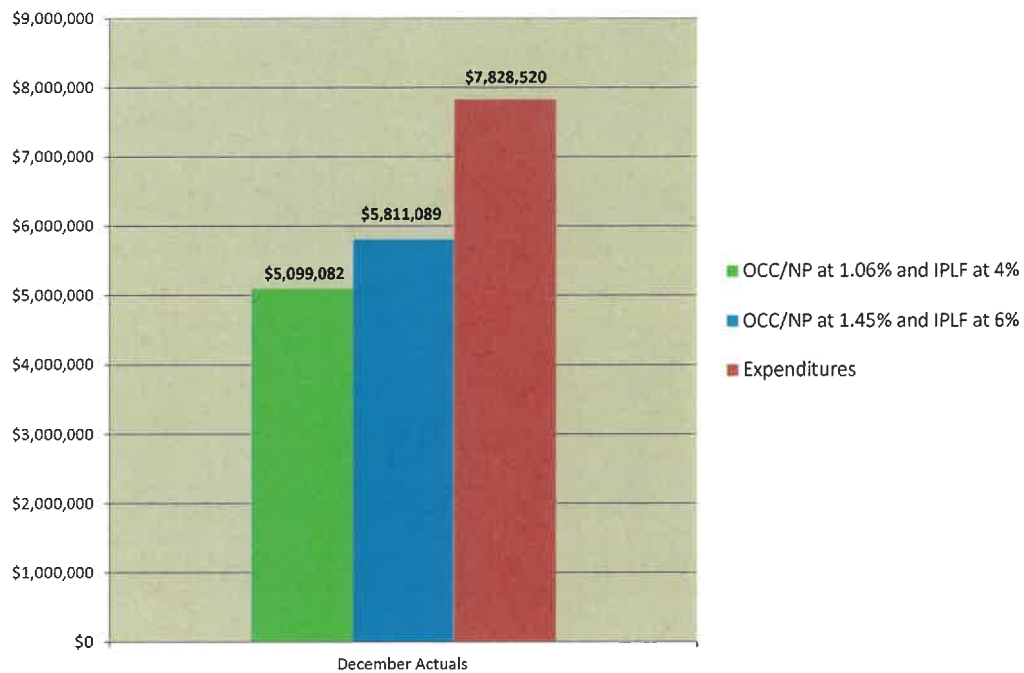


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	344,830	114,330	311,630	344,830	33,200
October	107,000	188,875	81,875	690,617	188,875	(501,742)
November	109,000	349,126	240,126	48,540	349,126	300,586
December	91,500	475,501	384,001	345,469	475,501	130,032
January	170,000	0	0	304,292	0	0
February	246,500	0	0	192,486	0	0
March	747,500	0	0	877,894	0	0
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
Total	\$5,000,000	\$1,590,311	\$827,811	\$6,694,850	\$1,590,311	(\$84,878)

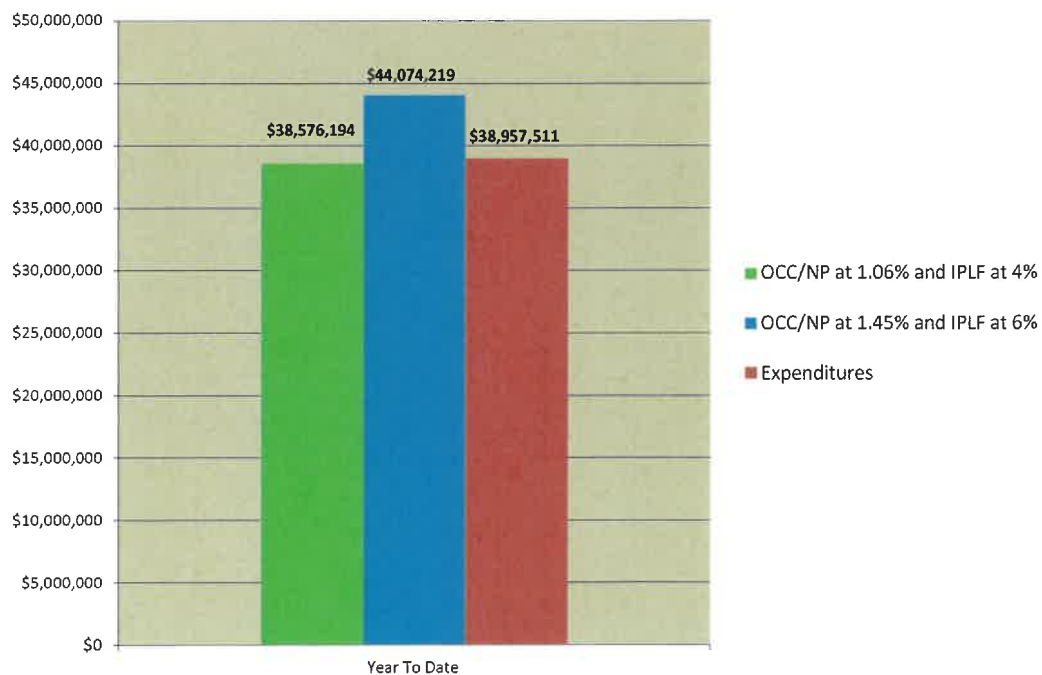


General Fund Revenue Analysis - December



Old Rate - Current Month Surplus (Deficit)	\$	(2,729,438)
New Rate - Current Month Surplus (Deficit)	\$	(2,017,431)

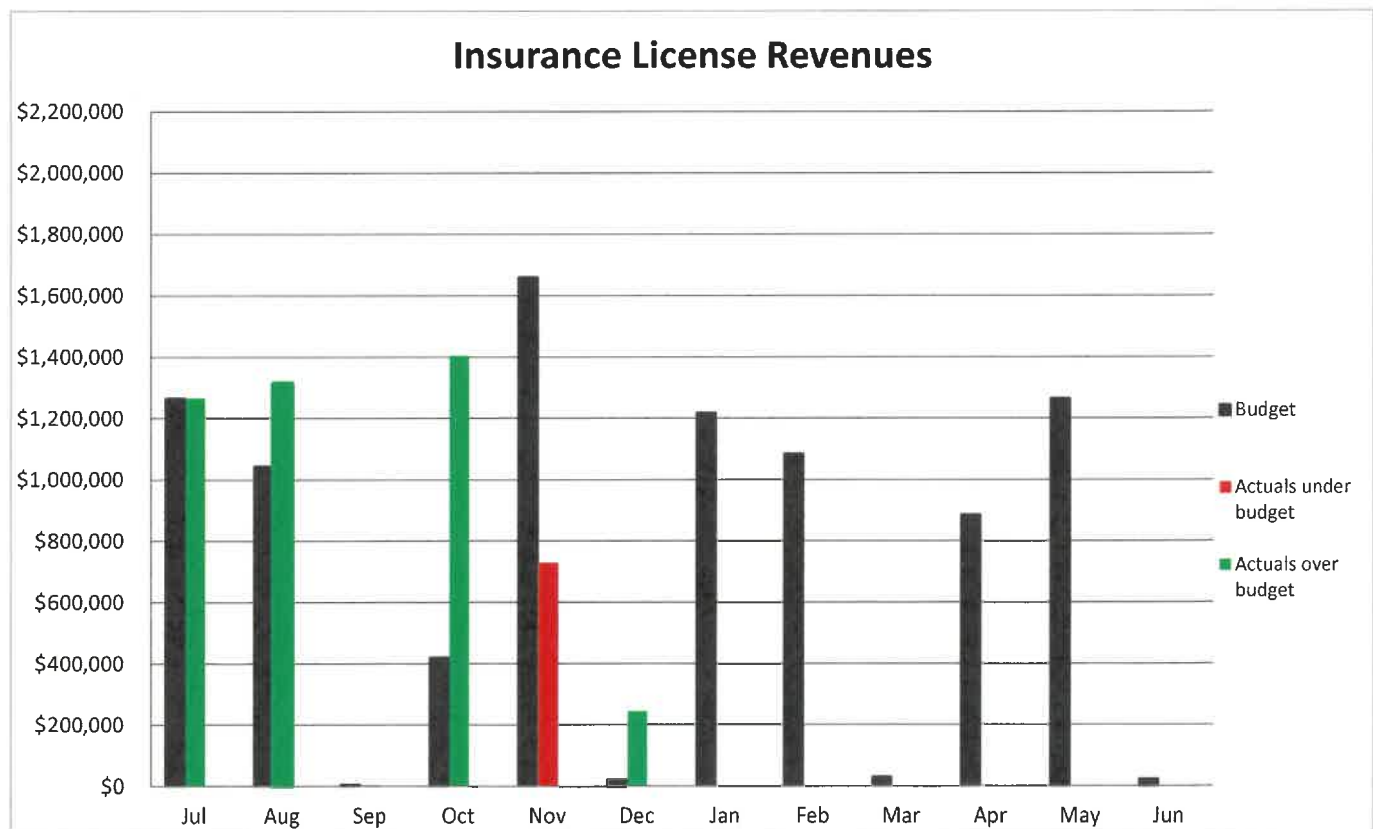
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(381,317)
New Rate - Current Year to Date Surplus (Deficit)	\$	5,116,708

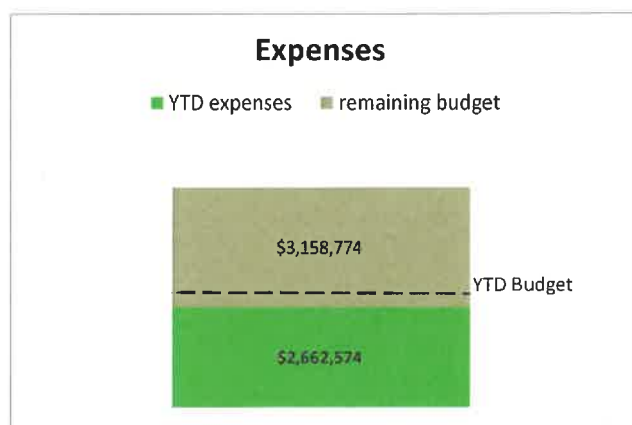
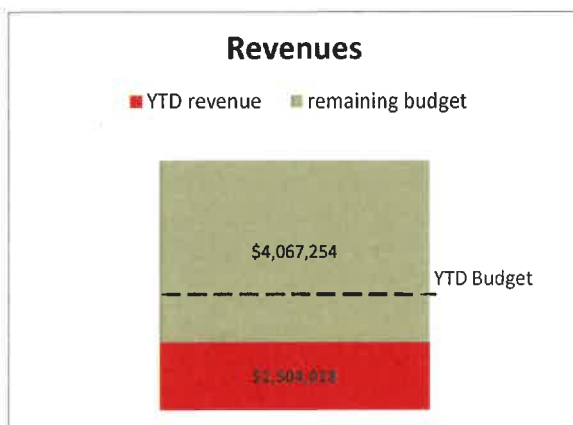
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,660	\$1,358	\$1,108,120	\$1,267,660	\$159,540
August	1,044,097	1,314,536	270,439	1,316,477	1,314,536	(1,941)
September	5,354	3,863	(1,491)	1,361	3,863	2,502
October	421,208	1,404,501	983,293	210,922	1,404,501	1,193,579
November	1,660,738	729,174	(931,564)	2,043,527	729,174	(1,314,353)
December	19,633	245,467	225,834	(5,556)	245,467	251,023
January	1,218,113	0	0	1,133,073	0	0
February	1,085,146	0	0	821,093	0	0
March	30,341	0	0	47,945	0	0
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
Total	\$8,923,902	\$4,965,200	\$547,868	\$8,945,178	\$4,965,200	\$290,351



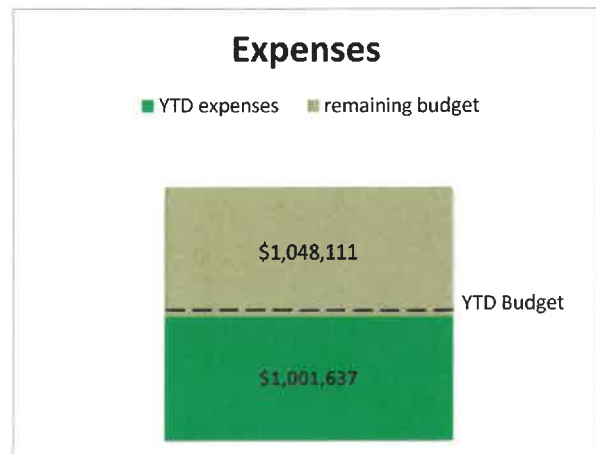
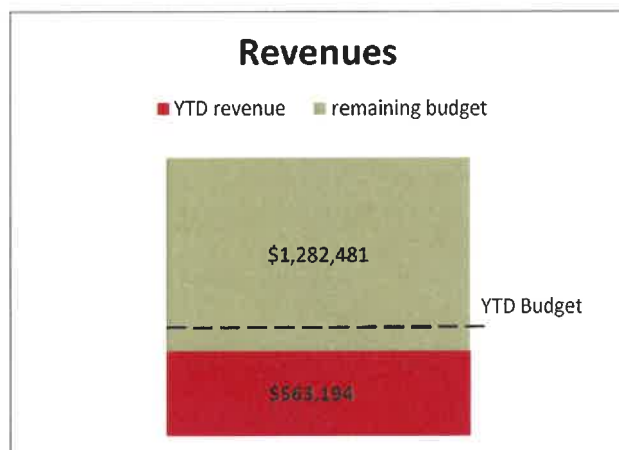
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$24,166	\$0	(\$24,166)	\$145,004	\$164,449	\$19,445
Interest on Investments	64,000	75,903	11,903	384,000	443,517	59,517
Transient Hotel Room Tax	22,166	27,820	5,654	133,004	162,691	29,687
Transfer from General Fund	25,162	25,162	0	150,976	150,976	0
Operating Revenue Transfer	339,790	0	(339,790)	2,070,562	582,385	(1,488,177)
Total revenues	\$475,284	\$128,885	(\$346,399)	\$2,883,546	\$1,504,018	(\$1,379,528)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$11,226	\$11,121	(\$105)
Maintenance Grounds	10,291	10,291	0	61,754	61,754	0
Utilities	10,020	7,167	(2,853)	83,460	80,453	(3,007)
Convention Center Management	13,049	13,049	0	78,296	78,296	0
Convention Center Incentive	0	0	0	372,949	113,576	(259,373)
Insurance	0	0	0	64,493	0	(64,493)
Supplies	0	0	0	123,004	225	(122,779)
Capital Replacement Plan	327,803	31,662	(296,141)	327,803	189,983	(137,820)
Operating Expenditure Transfer	1,830,783	345,661	(1,485,122)	2,126,924	2,127,166	242
Total expenditures	\$2,191,946	\$407,830	(\$1,784,116)	\$3,249,909	\$2,662,574	(\$587,335)
Operating Excess/ (Deficiency)	(\$1,716,662)	(\$278,946)	\$1,437,717	(\$366,363)	(\$1,158,556)	(\$792,193)



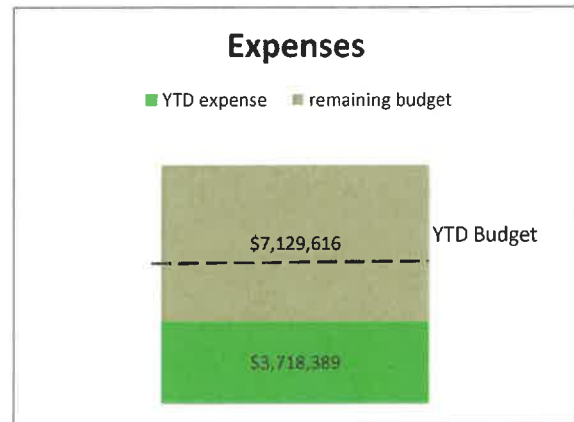
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$1,750	\$1,688	(\$62)	\$10,500	\$12,621	\$2,121
Transfer from General Fund	65,530	65,530	0	393,189	393,189	0
Operating Revenue Transfer	78,288	0	(78,288)	602,113	157,384	(444,729)
Total revenues	\$145,568	\$67,218	(\$78,350)	\$1,005,802	\$563,194	(\$442,608)
Expenditures:						
Maintenance	\$1,353	\$1,353	\$0	\$8,133	\$8,133	\$0
Sportscenter Management	5,592	5,592	0	33,558	33,558	0
Sportcenter Incentive	0	0	0	70,845	21,626	(49,219)
Insurance	0	0	0	13,886	0	(13,886)
Other	0	0	0	13,669	0	(13,669)
Capital	16,421	16,421	0	256,786	98,532	(158,254)
Operating Expenditure Transfer	95,044	95,039	(5)	839,853	839,788	(65)
Total expenditures	\$118,410	\$118,405	(\$5)	\$1,236,730	\$1,001,637	(\$235,093)
Operating Excess/ (Deficiency)	\$27,158	(\$51,187)	(\$78,345)	(\$230,928)	(\$438,443)	(\$207,515)



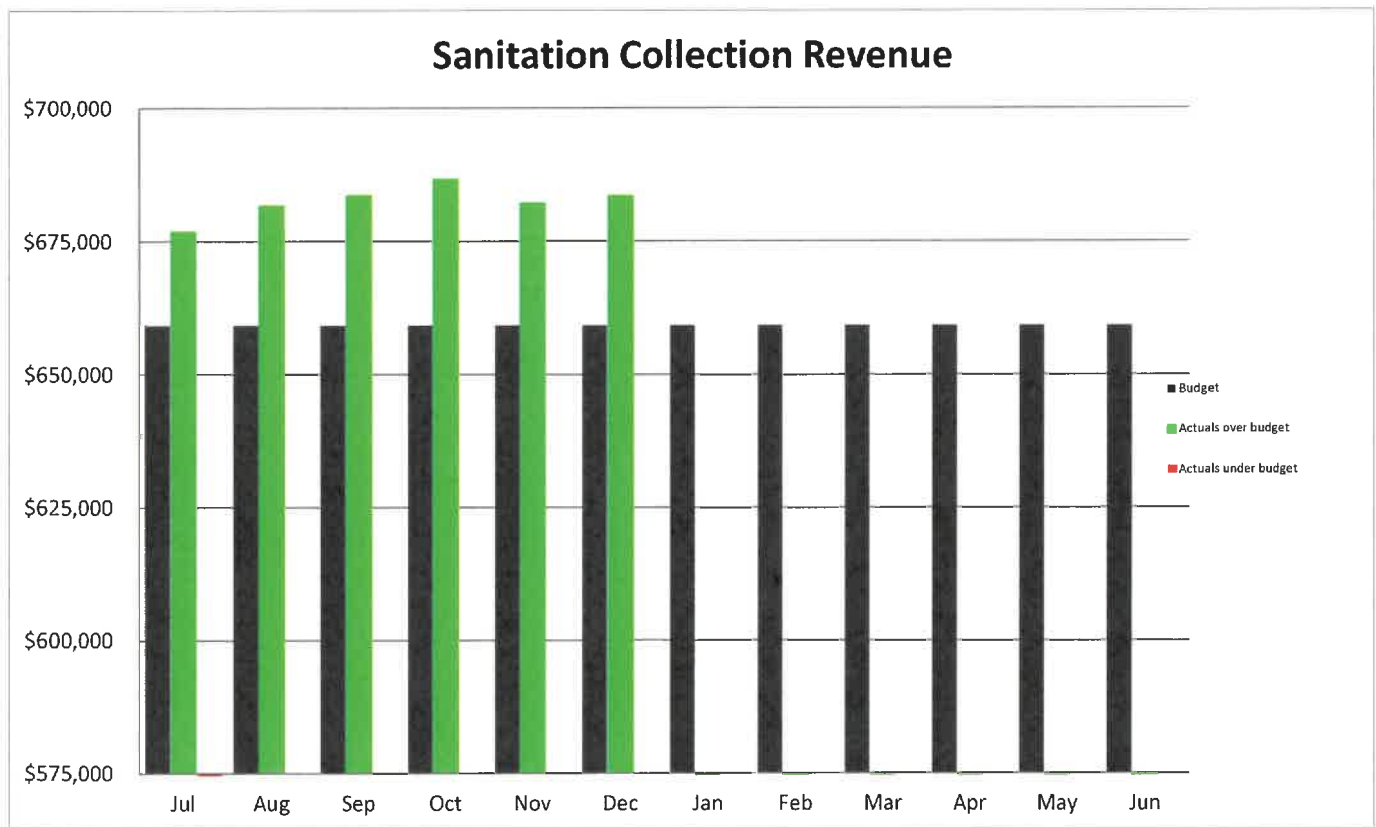
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$434,250	\$441,548	\$7,298	\$2,605,500	\$2,656,470	\$50,970
Dumpster Service	225,000	241,963	16,963	1,350,000	1,437,997	87,997
Recycling	58	0	(58)	352	216	(136)
Litter Abatement Funding	2,250	28,428	26,178	13,500	28,428	14,928
Sale of Capital Assets	0	0	0	0	18,901	18,901
Other / Miscellaneous	3,350	2,183	(1,167)	20,113	10,804	(9,309)
Total revenues	\$664,908	\$714,122	\$49,214	\$3,989,465	\$4,152,816	\$163,351
Expenditures:						
Personnel Services	\$351,985	\$359,311	\$7,326	\$1,539,469	\$1,472,413	(\$67,056)
Maintenance	59,433	58,958	(475)	350,923	348,635	(2,288)
Supplies	52,121	81,849	29,728	320,255	264,186	(56,069)
Utilities	1,477	1,315	(162)	5,863	4,648	(1,215)
Other	241,423	223,459	(17,964)	1,524,066	1,180,031	(344,035)
Capital	3,922	3,922	0	3,300,776	448,476	(2,852,300)
Total expenditures	\$710,361	\$728,814	\$18,453	\$7,041,352	\$3,718,389	(\$3,322,963)
Operating Excess / (Deficiency)	(\$45,453)	(\$14,692)	\$30,761	(\$3,051,887)	\$434,427	\$3,486,314



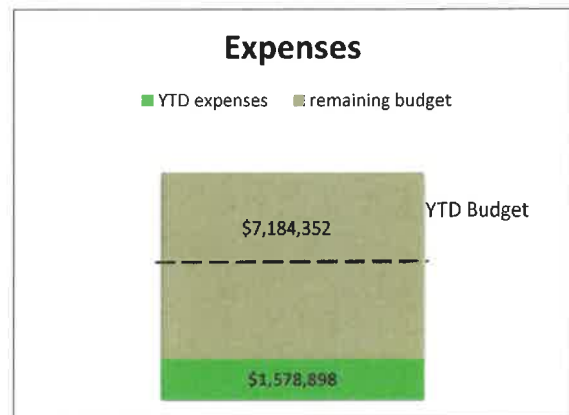
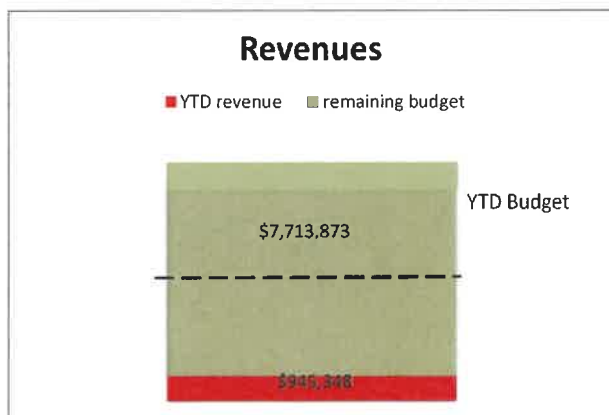
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	683,641	24,391	680,693	683,641	2,948
October	659,250	686,654	27,404	667,732	686,654	18,922
November	659,250	682,148	22,898	676,664	682,148	5,484
December	659,250	683,511	24,261	678,253	683,511	5,258
January	659,250	0	0	679,287	0	0
February	659,250	0	0	678,743	0	0
March	659,250	0	0	682,385	0	0
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$4,094,469	\$138,969	\$8,130,195	\$4,094,469	\$44,261



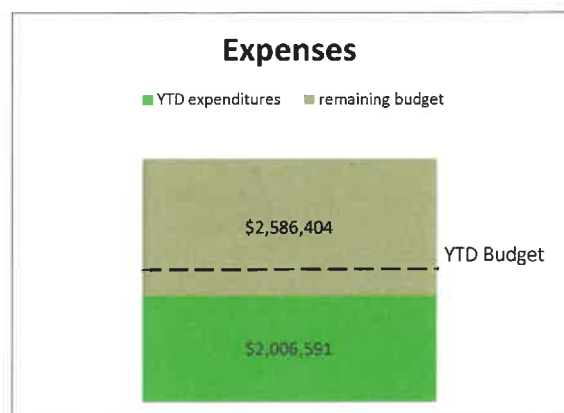
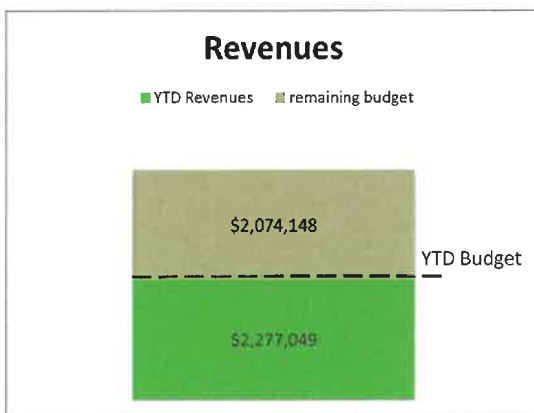
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$458,977	\$0	(\$458,977)	\$3,003,811	\$452,790	(\$2,551,021)
Gas Tax	1,000	0	(1,000)	6,000	7,478	1,478
Revenue	416	5,416	5,000	2,504	54,949	52,445
Miscellaneous	8,603	1,721	(6,882)	51,632	167,150	115,518
Transfer from General Fund	241,416	0	(241,416)	1,332,802	262,981	(1,069,821)
Total revenues	\$710,412	\$7,137	(\$703,275)	\$4,396,749	\$945,348	(\$3,451,401)
<u>Expenditures:</u>						
Personnel Services	\$451,135	\$243,538	(\$207,597)	\$2,450,469	\$1,094,411	(\$1,356,058)
Maintenance	31,426	16,815	(14,611)	466,090	208,897	(257,193)
Supplies	54,530	35,504	(19,026)	374,041	146,213	(227,828)
Utilities	4,631	3,250	(1,381)	52,220	16,798	(35,422)
Other	55,653	17,248	(38,405)	518,623	112,579	(406,044)
Capital	23,352	0	(23,352)	1,543,883	0	(1,543,883)
Total expenditures	\$620,727	\$316,355	(\$304,372)	\$5,405,326	\$1,578,898	(\$3,826,428)
Operating Excess / (Deficiency)	\$89,685	(\$309,218)	(\$398,903)	(\$1,008,577)	(\$633,550)	\$375,027



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$47,592	\$31,562	(\$16,030)	\$481,718	\$487,682	\$5,964
Hillcrest Golf Course	25,927	19,233	(6,694)	236,185	258,971	22,786
Ice Arena	80,582	64,003	(16,579)	250,492	251,437	945
Combest Pool	22	42	20	40,605	33,191	(7,414)
Cravens Pool	0	0	0	51,267	23,882	(27,385)
Softball Complex	0	6,701	6,701	117,707	133,653	15,946
Tennis Facility	7,199	13,223	6,024	42,442	42,914	472
Transfer from General Fund	174,219	174,219	0	1,045,318	1,045,318	0
Total revenues	\$335,541	\$308,983	(\$26,558)	\$2,265,734	\$2,277,049	\$11,315
Expenditures:						
Personnel Services	\$193,805	\$157,869	(\$35,936)	\$950,000	\$971,589	\$21,589
Maintenance	33,999	33,680	(319)	207,567	205,867	(1,700)
Supplies	30,207	15,466	(14,741)	304,792	212,859	(91,933)
Utilities	22,948	18,021	(4,927)	153,339	132,369	(20,970)
Debt Service	0	0	0	14,763	14,597	(166)
Other	24,645	11,758	(12,887)	262,226	163,394	(98,832)
Capital	268,801	49,030	(219,771)	705,445	305,916	(399,529)
Total expenditures	\$574,405	\$285,823	(\$288,581)	\$2,598,132	\$2,006,591	(\$591,541)
Operating Excess / (Deficiency)	(\$238,864)	\$23,160	\$262,023	(\$332,398)	\$270,458	\$602,855



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING DECEMBER 31, 2025**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$785,695	\$481,718	\$487,682	\$5,964
Expenses	1,582,463	1,193,498	769,253	(424,245)
Excess(Loss)	(\$796,768)	(\$711,780)	(\$281,571)	\$430,209
Hillcrest				
Revenue	\$396,434	\$236,185	\$258,971	\$22,786
Expenses	520,481	\$259,741	262,567	2,826
Excess(Loss)	(\$124,047)	(\$23,556)	(\$3,596)	\$19,960
Ice Arena				
Revenue	\$564,805	\$250,492	\$251,437	\$945
Expenses	898,141	453,158	423,741	(29,417)
Excess(Loss)	(\$333,336)	(\$202,666)	(\$172,304)	\$30,362
Combest Pool				
Revenue	\$84,963	\$40,605	\$33,191	(\$7,414)
Expenses	240,476	119,878	95,560	(24,318)
Excess(Loss)	(\$155,513)	(\$79,273)	(\$62,369)	\$16,904
Cravens Pool				
Revenue	\$51,280	\$51,267	\$23,882	(\$27,385)
Expenses	144,792	74,170	64,091	(10,079)
Excess(Loss)	(\$93,512)	(\$22,903)	(\$40,209)	(\$17,306)
Softball Complex				
Revenue	\$286,903	\$117,707	\$133,653	\$15,946
Expenses	662,302	335,140	301,524	(33,616)
Excess(Loss)	(\$375,399)	(\$217,433)	(\$167,871)	\$49,562
Tennis Facility				
Revenue	\$90,485	\$42,442	\$42,914	\$472
Expenses	309,072	98,547	89,855	(8,692)
Excess(Loss)	(\$218,587)	(\$56,105)	(\$46,941)	\$9,164

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$988,636	\$1,391	\$987,245
Rental Income	12,840	6,520	6,320
Miscellaneous Revenue	9,000	4,500	4,500
Total revenues	\$1,010,476	\$12,411	\$998,065
<u>Expenditures:</u>			
CDBG Administration	110,000	0	110,000
Monarch NRSA	795,127	0	795,127
Northwest NRSA	105,349	37,868	67,481
Total expenditures	\$1,010,476	\$37,868	\$972,608
Operating Excess / (Deficiency)	\$0	(\$25,457)	\$25,457

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$2,089,173	\$40,479	\$2,048,694
Miscellaneous Revenue	0	20,750	(\$20,750)
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$2,239,173	\$61,229	\$2,177,944
<u>Expenditures:</u>			
Administration	\$205,719	\$0	\$205,719
FTB Down Payment Assistance	292,898	96,240	196,658
CHDO Set-Aside	705,377	0	705,377
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	885,179	0	885,179
Total expenditures	\$2,239,173	\$96,240	\$2,142,933
Operating Excess / (Deficiency)	\$0	(\$35,011)	\$35,011

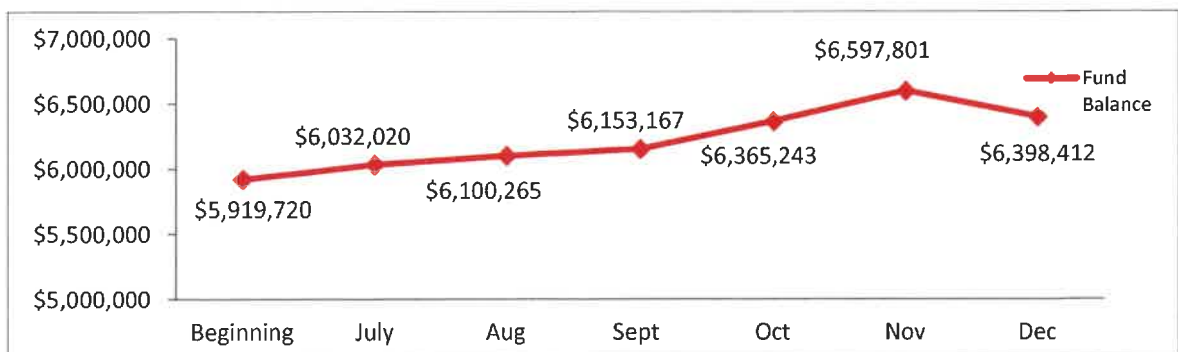
CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	\$740,000	\$319,460	\$420,540
Interest on Investments	375,000	148,994	226,006
Local E.D. Revenue	3,517,173	1,771,241	1,745,932
State E.D. Revenue	282,433	85,570	196,863
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	25,767	24,233
Total revenues	\$4,964,606	\$4,343,247	\$621,359
Expenditures:			
Debt Service	\$1,196,822	\$455,138	\$741,684
Capital Land Purchase	4,700,000	4,676,424	23,576
Misc - Administrative	144,454	0	144,454
Downtown Contractual Services	25,000	12,500	12,500
Local E.D. Projects	1,736,425	760,414	976,011
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	354,246	909,404
Total expenditures	\$9,313,851	\$6,258,722	\$3,055,129



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING DECEMBER 31, 2025**

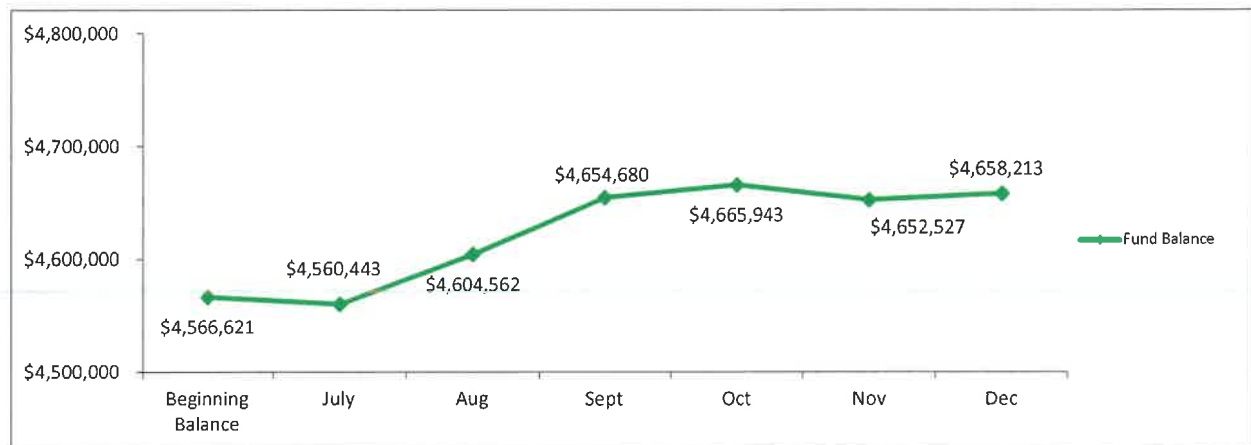
	Month	Year To Date
Health Insurance:		
City Contribution	\$457,779.38	\$2,721,981.60
Employee Contribution	74,616.00	449,294.00
Total Revenue	<u>532,395.38</u>	<u>3,171,275.60</u>
Benefits	700,698.45	2,351,642.32
Re-Insurance	89,995.52	525,333.90
Professional/Technical	43,984.78	217,485.96
Wellness Benefit	9,538.78	70,099.68
Total Expenditures	<u>844,217.53</u>	<u>3,164,561.86</u>
Revenue Over/(Under) Expenditures	<u>(\$311,822.15)</u>	<u>\$6,713.74</u>
Workers' Compensation:		
Premium-Departments	\$76,611.95	\$355,070.87
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>76,611.95</u>	<u>355,070.87</u>
Benefits	8,730.93	91,656.17
Insurance	0.00	5,260.42
Professional/Technical	0.00	22,984.00
Total Expenditures	<u>8,730.93</u>	<u>119,900.59</u>
Revenue Over/(Under) Expenditures	<u>\$67,881.02</u>	<u>\$235,170.28</u>
Unemployment:		
Premium-Departments	\$14,087.80	\$64,620.14
Total Revenue	<u>14,087.80</u>	<u>64,620.14</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$14,087.80</u>	<u>\$64,620.14</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,919,719.97
Interest Income	30,463.95	172,187.46
Revenue Over/(Under) Expenditures		306,504.16
Ending Fund Balance		<u>\$6,398,411.59</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING DECEMBER 31, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$2,819.53	14%	\$19,787.80	\$23,064.29
Appreciation (Depreciation) of Investments	16,791.84	86%	161,273.82	460,688.64
Total Receipts	\$19,611.37	100%	\$181,061.62	\$483,752.93
Expenses:				
Pensions Paid: City & OMU employees	\$13,925.22	100%	\$76,588.71	\$78,670.85
Miscellaneous Expense	0.00	0%	12,881.20	25,142.89
Total Expenses	\$13,925.22	100%	\$89,469.91	\$103,813.74
Revenue Over/(Under) Expenses	\$5,686.15		\$91,591.71	\$379,939.19

Type of Retirement	
Ordinary	2
Disability	2
Widows	6
Total	10



*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING DECEMBER 31, 2025**

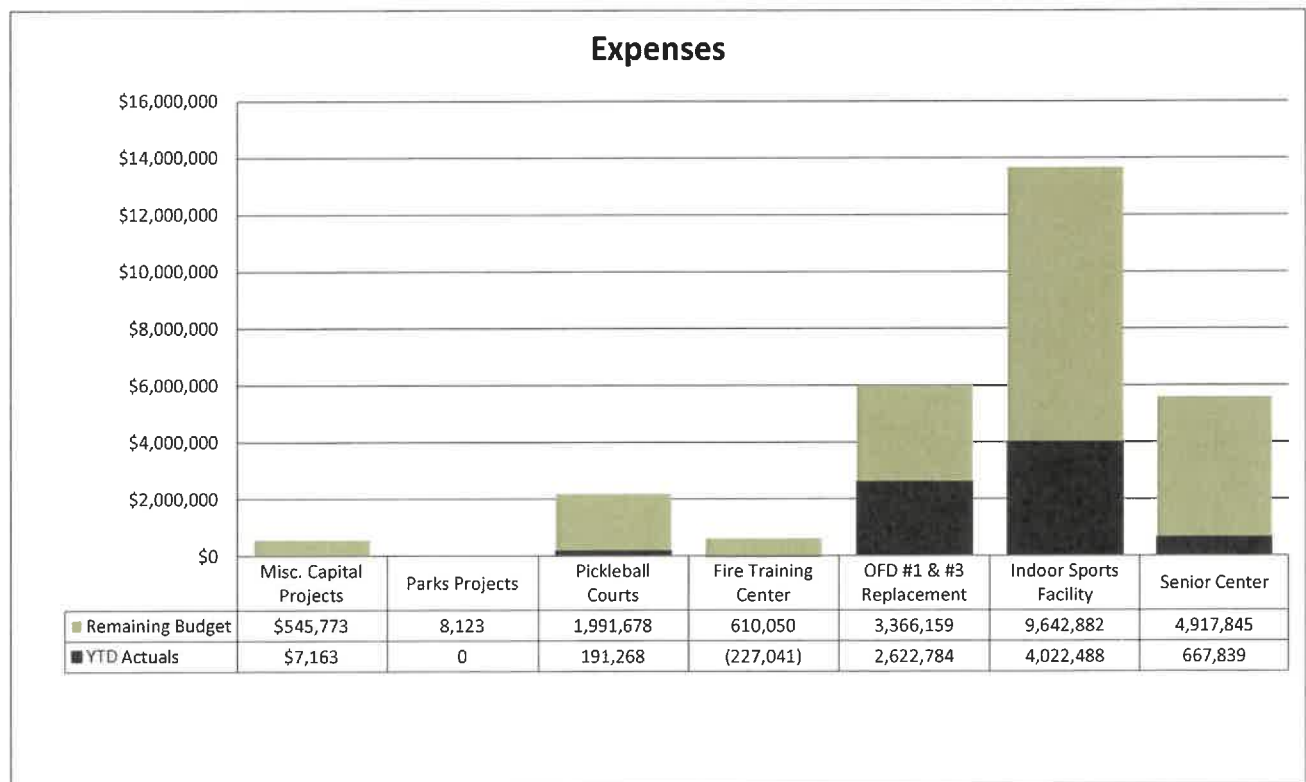
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$734.07	4%	\$4,759.08	\$9,345.14
Restitution, Other	0.00	0%	\$1,137.89	2,015.64
Transfer from General Fund	20,000.00	96%	135,900.00	111,000.00
Total Receipts	\$20,734.07	100%	\$141,796.97	\$122,360.78
Expenses:				
Pensions Paid	\$32,988.24	100%	\$164,941.20	\$179,991.69
Miscellaneous Expense	0.00	0%	0.00	0.00
Total Expenses	\$32,988.24	100%	\$164,941.20	\$179,991.69
Revenue Over/(Under) Expenses	(\$12,254.17)		(\$23,144.23)	(\$57,630.91)

Type of Retirement	
Ordinary	2
Disability	2
Widows	14
Total	18



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025**

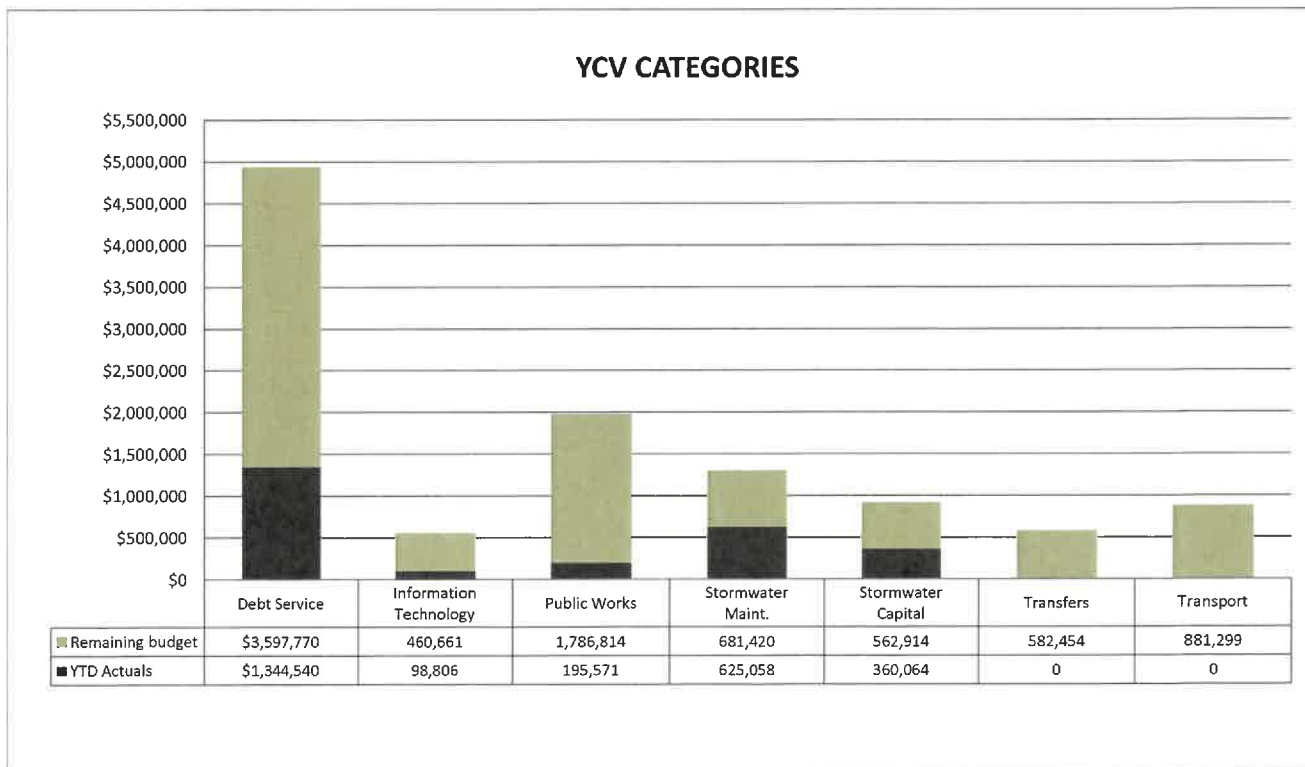
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$537,605	(\$537,605)
Contributions & Donations	500,000	20,000	480,000
Transfer from General Fund	400,000	50,002	349,998
Transfer from Facilities Maintenance	475,000	0	475,000
Total revenues	\$1,375,000	\$607,607	\$767,393
Expenditures:			
Miscellaneous Capital Projects	\$552,936	\$7,163	\$545,773
Parks Projects	8,123	0	8,123
Pickleball Courts	2,182,946	191,268	1,991,678
Fire Training Center	383,009	(227,041)	610,050
Fire Stations #1 & #3 Replacement	5,988,943	2,622,784	3,366,159
Downtown Indoor Sports Facility	13,665,370	4,022,488	9,642,882
Senior Center	5,585,684	667,839	4,917,845
Total expenditures	\$28,367,011	\$7,284,501	\$21,082,510



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,665,000	\$3,146,355	\$2,518,645
Net Profit License Fee	1,250,000	387,557	862,443
Interest Earnings	300,000	126,386	173,614
Penalty and Interest	200,000	27,726	172,274
Miscellaneous Revenue	6,000	2,362	3,638
Total revenues	\$7,421,000	\$3,690,386	\$3,730,614

Expenditures:			
Debt Service	\$4,942,310	\$1,344,540	\$3,597,770
Information Technology	559,467	98,806	460,661
Public Works	1,982,385	195,571	1,786,814
Stormwater Maintenance	1,306,478	625,058	681,420
Stormwater Capital	922,978	360,064	562,914
Transfers	582,454	0	582,454
Transportation	881,299	0	881,299
Total expenditures	\$11,177,371	\$2,624,039	\$8,553,332

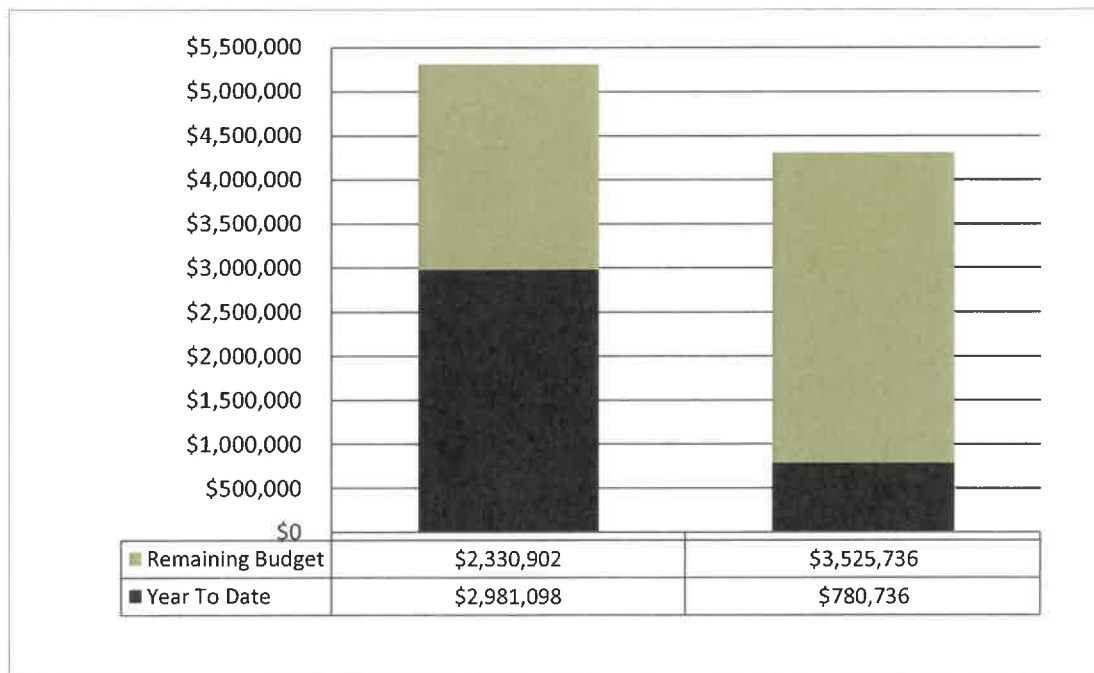


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING DECEMBER 31, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$4,942,310	\$1,344,540	\$3,597,770
<u>Transfers</u>			
Tourist & Convention Fund	582,454	0	582,454
<u>Information Technology</u>			
Infrastructure/Fiber	559,467	98,806	460,661
<u>Public Works</u>			
Various Infrastructure	1,432,385	16,617	1,415,768
Sidewalk Program	550,000	178,954	371,046
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	617,634	297,600	320,034
Stormwater Maintenance-RWRA	688,844	327,458	361,386
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	72,439	127,561
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	287,625	310,353
<u>Transportation</u>			
Bus Replacement	281,299	0	281,299
Downtown Archway Sign	600,000	0	600,000
Total Expenditures	\$11,177,371	\$2,624,039	\$8,553,332

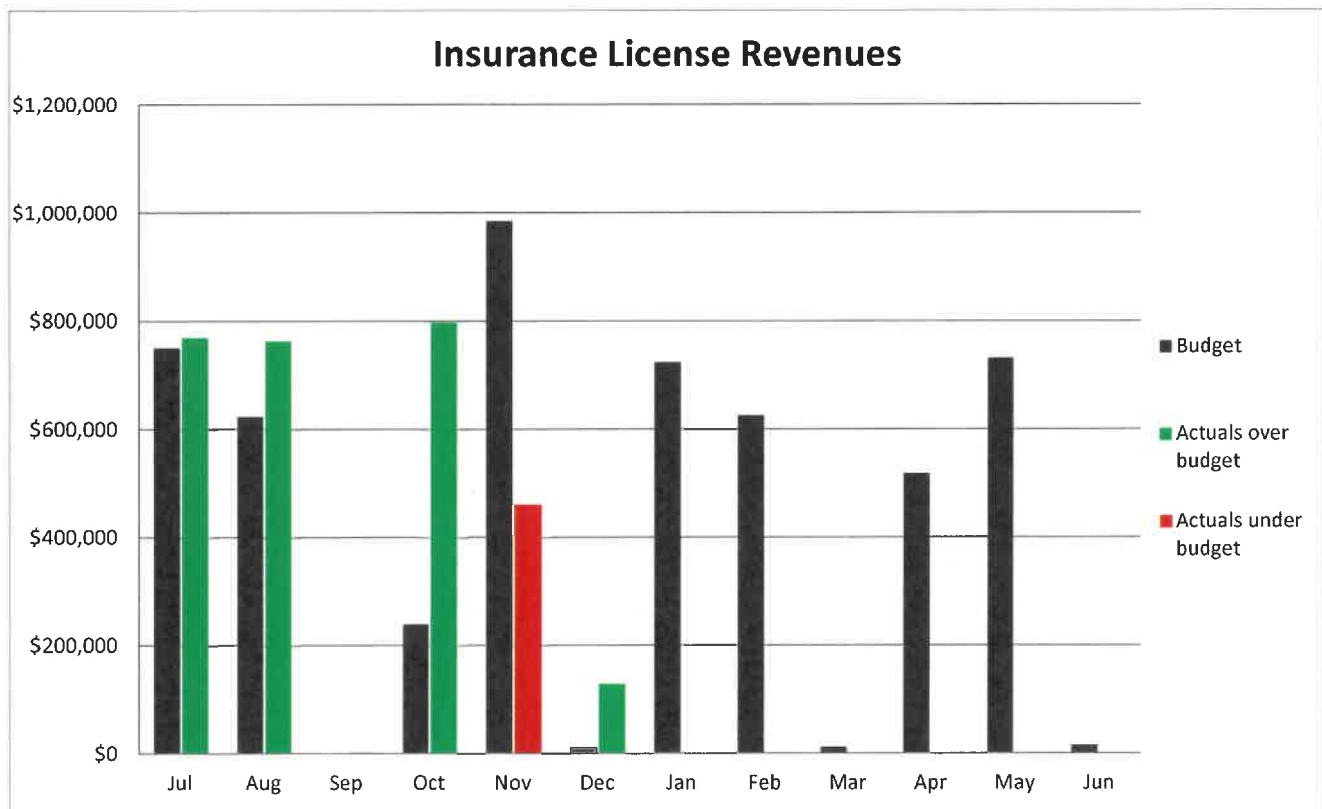
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING DECEMBER 31, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$5,240,000	\$2,922,834	\$2,317,166
Interest on Investments	72,000	58,264	13,736
Total Revenues	\$5,312,000	\$2,981,098	\$2,330,902
<u>Expenditures:</u>			
Debt Service	\$4,306,472	\$780,736	\$3,525,736
Total Expenditures	\$4,306,472	\$780,736	\$3,525,736



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096	2,575	479	907	2,575	1,668
October	239,468	797,992	558,524	111,054	797,992	686,938
November	985,120	460,379	(524,741)	1,186,927	460,379	(726,548)
December	11,004	128,976	117,972	(3,696)	128,976	132,672
January	724,168	0	0	702,097	0	0
February	626,180	0	0	436,090	0	0
March	12,052	0	0	27,226	0	0
April	518,236	0	0	525,344	0	0
May	731,504	0	0	773,175	0	0
June	15,720	0	0	3,864	0	0
Total	\$5,240,000	\$2,922,834	\$310,694	\$5,202,681	\$2,922,834	\$187,949



CITY OF OWENSBORO DEBT SERVICE FUND December 31, 2025

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				<u>\$12,119,580</u>	

* 2025-26 Includes principal and interest.

