

**JCPS  
Draft Budget  
FY 27**

Jefferson County

Public Schools

Prepared By:

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## The Budget and Finance Cycle

In accordance with Kentucky Revised Statutes (KRS) and the Kentucky Department of Education (KDE), local school boards are required to adopt three different versions of the annual budget each fiscal year. These are:

### Draft Budget

Prepared and submitted to the local board of education by January 31, this version provides a preliminary plan for the next fiscal year. It helps the board and the public begin discussions about priorities and anticipated needs.

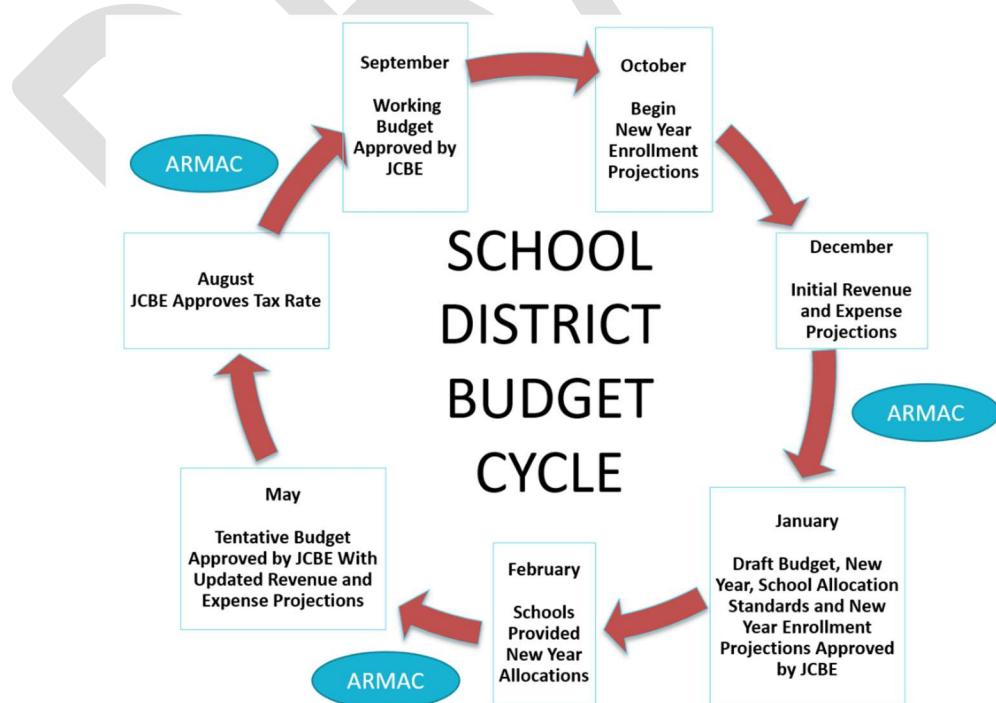
### Tentative Budget

Adopted by May 30 of each year, the tentative budget provides an early financial plan for the upcoming fiscal year. It includes projected revenues and expenditure based on the best information available at the time.

### Working Budget

Adopted by September 30, the working budget is the official operating budget for the school district. It incorporates updated revenue figures, staffing allocations, and other adjustments based on finalized state and local funding data.

Together, these three budgets ensure transparency, fiscal responsibility, and alignment with educational goals, allowing the board to make informed decisions that support students, families, and the broader community.



## Included in the Draft Budget

### Assumptions:

- 4% Tax Increase in Property Tax Revenue
  - Final tax rate set by board in August, prior to the Working Budget in September
- 4.5% increase in property tax assessments
- SEEK base Per Pupil of \$4,586 as the previous year.
- Removal of one-time expenses
- Cost of utilities remains stable with no notable change.
- No Cost-of-Living Allowance
- Employees Receive Annual Step Increase

### DRAFT BUDGET: Revenue and Expense Summary

The recurrent revenue is shown below in comparison to the projected recurrent expenses. Although the expenses exceed revenue at the time of the Draft Budget, we know there will be funds remaining from the prior fiscal year; these funds become the Fund Balance for the beginning of the new fiscal year. A minimum Fund Balance of 5% is recommended for districts to maintain financial stability. Considering every payroll incurs about \$45 million, JCPS strives to maintain a fund balance of least \$250 million.

The District budget balances total revenues and total expenses. However, we know that not every position in the district will be filled for the entire school year. Based on historical trends, we anticipate a surplus in salary funds due to unfilled positions.

A district budget that is truly balanced has new year recurrent revenue (receipts and state-paid benefits) that meet or exceed the new year expenses. Since the Beginning Fund Balance is affected by prior-year financial adjustments such as carry Forward, carry over and unused salaries, the Beginning Fund Balance should not be relied upon as a long-term solution to balancing the budget.



### Fund 1: General Fund

New Year Revenue

\$ 1,620,764,161

New Year Expenses

\$ (1,703,534,614)

Expense Reductions reclaimed upon Board approval

\$ 43,622,734

New Year Expenses in Draft Budget

\$ (1,659,911,880)

Draft Budget Expenses Exceeding Revenues

\$ (39,147,719)

### Additional Reductions Estimate Breakdown:

Personnel: \$34,195,295

School Consolidations/Closing/Right Sizing: \$5,427,439

State Agency Right Sizing: \$4,000,000

**\* Reductions will be included in Munis in the Tentative May Budget.**

### Expected Results from 2026-27 Draft Budget

Draft Budget Expenses Exceeding Revenues	\$ (39,147,719)
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Anticipated Savings

Vacant Positions	\$ 35,000,000
School Carryover	\$ 13,000,000
Carryforward Purchase Orders	\$ 20,000,000

Increase to Fund Balance, assuming no additional budget items added

\$ 28,852,281

## FY27

Next year's beginning fund balance can be used to balance the budget in conjunction with projected future revenues increases (property tax, occupational tax, motor vehicle tax) along with anticipated decreases in revenue (SEEK) and projected increases in expenses. However, ultimately the district must balance the new year revenues and new year expenses before we deplete our Contingency beyond the limits required by law and required to maintain payroll and render payments.

### **Budget Reductions:**

For several years, JCPS has managed to operate with annual expenses exceeding revenues by relying on the Fund Balance and Unused Salaries to cover the shortfall. However, this approach is no longer sustainable without significant reductions to total expenses. The Beginning Fund Balance is being depleted as expenses continue to outpace revenues. We are now at a critical juncture when immediate action is being taken to reduce total expenses in the coming years to prevent the Fund Balance from falling below the level necessary to maintain the required cash flow and Contingency balance. The following budget reduction actions are being implemented as of the FY27 Draft Budget:

### **Cash Flows Forecasting**

JCPS Finance has been closely monitoring our cash flows to maintain JCPS operations and maximize our investment proceeds. Cash flows are critical while our budget has been structurally imbalanced, caused by years of adding positions, programs, and cost of living increases, all increasing far faster than JCPS revenues have increased. This is the impetus for our current budget reduction process.

We have been working with Alvarez & Marsal to review our current financial forecasting model, which was created with a limited, immediate purpose of sounding the alarm about the budget crisis but which has expanded beyond its original design to include limited use as a reporting model and inclusion of multiple years beyond the current budget year.

### **Forecasting Model Verification per Alvarez & Marsal:**

**The JCPS Financial Forecasting Model provides a directionally accurate overview of JCPS's structural deficit in FY27 and in future years, but the realized deficit may be materially above or below what the model produces:**

- The model provides a strong perspective of financial outcome for the current fiscal year, but there are significant challenges with long-term forecasting
- Revenue projections are realistic, with some assumptions backed by analysis, while others need enhancement for accuracy

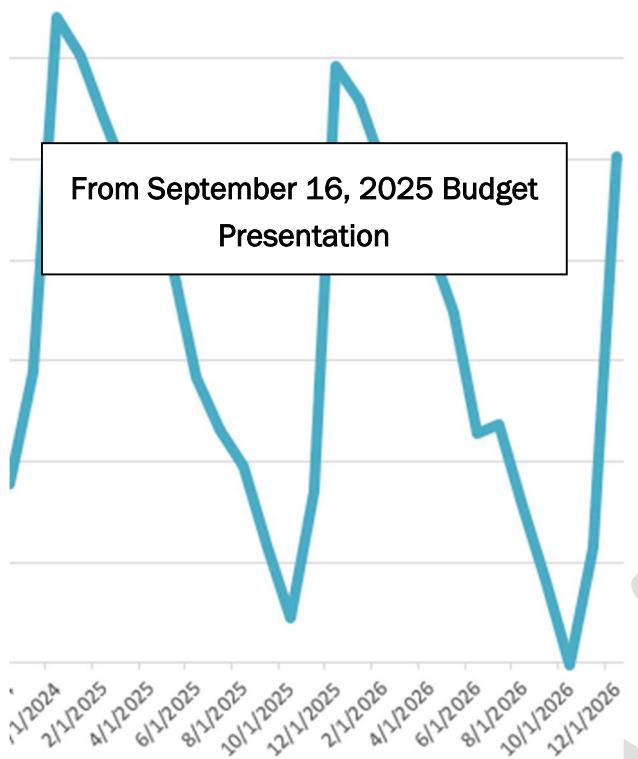
- Expense growth is less precise and may leave out expected increases in non-personnel increases
- The model has some functionality to test scenarios, such as COLA increases and total reductions, allowing for limited scenario planning

Some immediate adjustments to assumptions and design will lead to a more accurate directional forecast.

JCPS Finance will be working to implement recommendations from Alvarez & Marsal to improve our Financial Forecasting Model. Currently, the display dashboard assuming, all recommended budget reductions are accepted, is as follows:

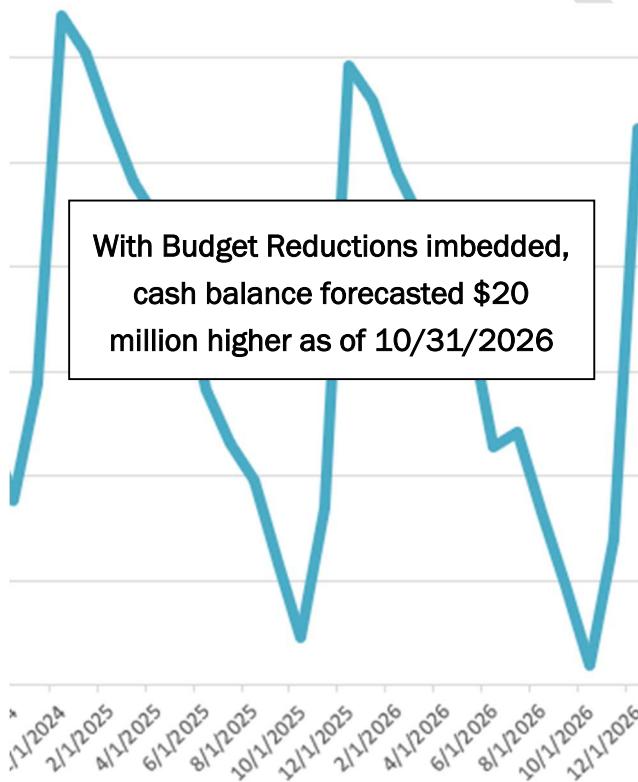
JCPS FINANCIAL FORECASTING TABLE v2026.5.1											Updated 01/12/26
FISCAL YEAR	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	
Working Budget Deficit	\$ 46,793,056	\$ 145,817,530	\$ 242,679,252	\$ 295,174,474	\$ 188,172,373	\$ 60,469,424	\$ 67,196,872	\$ 69,369,781	\$ 58,369,781	\$ 47,369,781	
BOY Contingency Balance	\$ 109,206,944	\$ 199,882,470	\$ 192,281,959	\$ 79,288,472	\$ 96,827,627	\$ 153,358,203	\$ 148,161,331	\$ 135,791,550	\$ 129,421,770	\$ 122,051,989	
BOY Cash Flow	\$ 259,958,399	\$ 441,747,877	\$ 526,600,729	\$ 438,084,220	\$ 363,439,675	\$ 294,457,854	\$ 295,988,430	\$ 285,791,558	\$ 268,421,777	\$ 250,051,997	
Pass/Fail				PASS	PASS	PASS	PASS	PASS	PASS	PASS	
						KEY	PASS	PASS		FAIL	
FY27 Reduction Scroll Bar				7 Reduction	\$132 million						
FY28 Reduction Scroll Bar				3 Reduction	\$0 million						
						BOY Contingency	>\$100 million	>\$32 million			
						BOY CASH FLOW	>\$300 million	>\$250 million	<\$32 million	<\$250 million	

## Cash Flows Results in October and November 2025

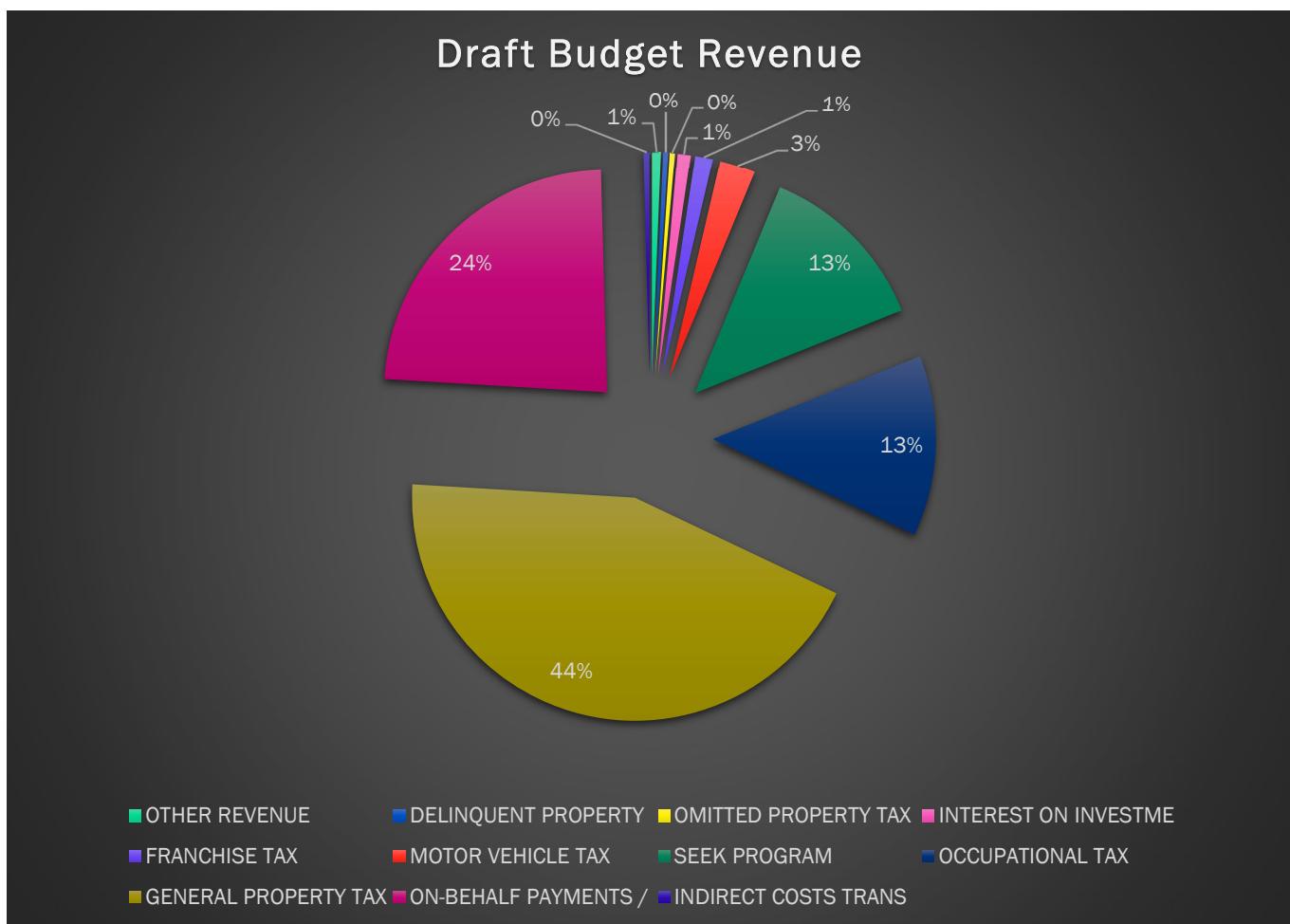


Cash flows fell \$9 million below forecast this fall, primarily due to construction expenses exceeding projections. This impact was partially offset by effective mitigation measures implemented by the Finance division, including shifting restricted fund drawdowns from monthly to weekly and closely monitoring invoice payments.

JCPS will be implementing the forecasting strategies recommended by Alvarez & Marsal over the next year to achieve more accurate near-term results and more reliable long-term forecasts.



As we implement the budget reductions and improve our forecasting strategies, the cash flows of JCPS will demonstrate the progress we have made during this budget cycle, leading to less cash usage and positioning JCPS to focus on future growth.



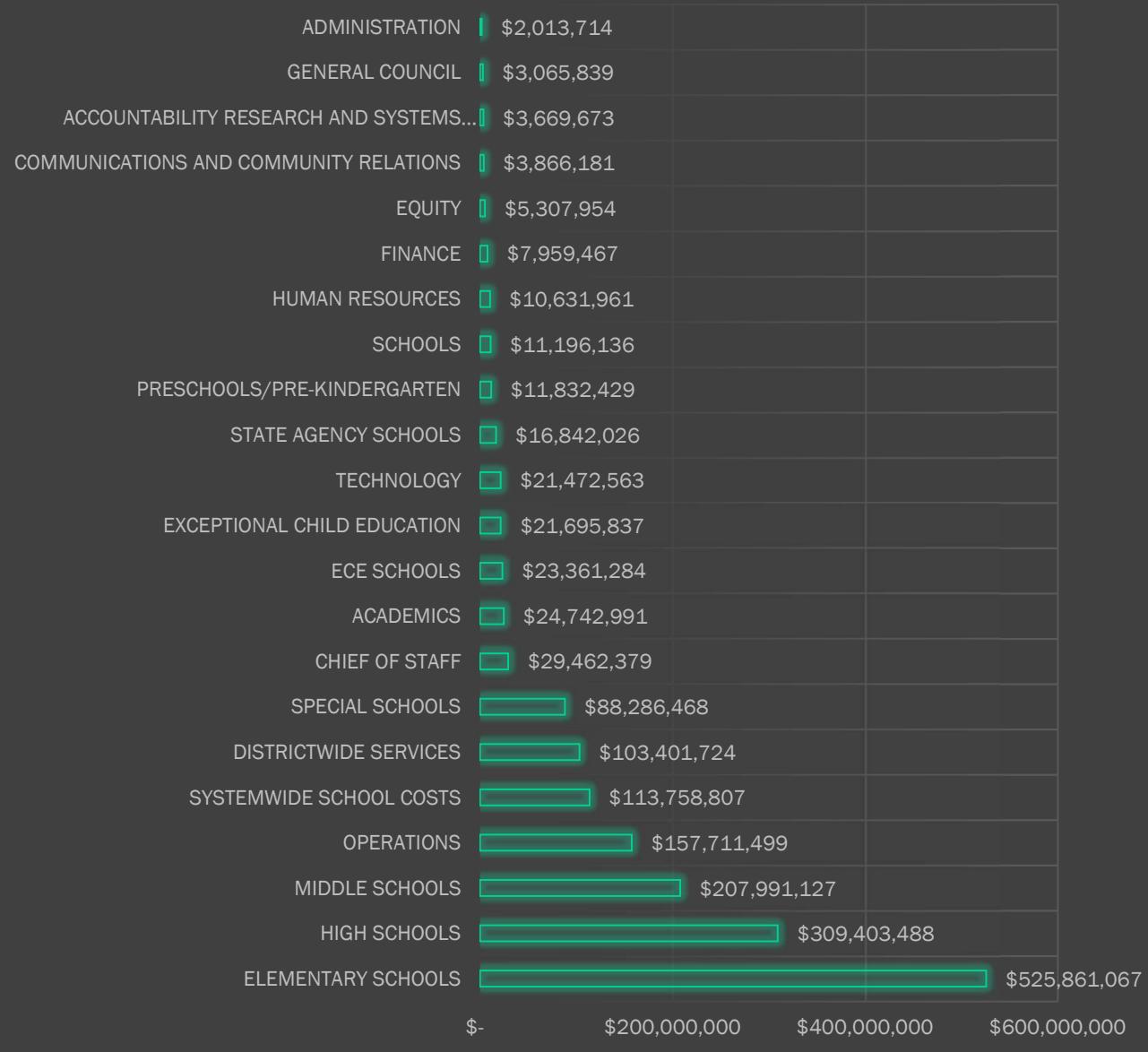
Description	2027 Budget	% of Revenue
OTHER REVENUE	-10,763,867	1%
DELINQUENT PROPERTY	-6,000,000	0%
OMITTED PROPERTY TAX	-6,057,026	0%
INDIRECT COSTS TRANS	-7,000,000	0%
INTEREST ON INVESTMENT	-15,500,000	1%
FRANCHISE TAX	-20,744,780	1%
MOTOR VEHICLE TAX	-42,000,000	3%
SEEK PROGRAM	-205,703,592	13%
OCCUPATIONAL TAX	-212,522,322	13%
ON-BEHALF PAYMENTS /	-382,783,226	24%
GENERAL PROPERTY TAX	-711,689,348	44%
GRAND TOTAL	-1,620,764,161	

## JCPS REVENUE HISTORY

Description	2021	2022	2023	2024	2025	2026	2027
	Actuals	Actuals	Actuals	Actuals	Actuals	Orig Budget	Budget
BEG BAL UNASSIGNED	-22,595,671	-86,378,832	-278,022,120	-326,892,033	-266,009,147	-285,000,000	-
GENERAL PROPERTY TAX	-489,814,154	-551,420,941	-580,019,236	-609,946,373	-651,268,897	-677,192,802	-711,689,348
DELINQUENT PROPERTY	-5,409,554	-42,907,747	-6,380,854	-6,454,883	-6,452,329	-6,000,000	-6,000,000
MOTOR VEHICLE TAX	-34,082,938	-37,565,239	-40,514,120	-40,644,133	-42,746,749	-40,660,767	-42,000,000
FRANCHISE TAX	-14,513,682	-17,194,693	-18,146,724	-18,403,317	-19,815,465	-18,820,199	-20,744,780
OCCUPATIONAL TAX	-176,787,809	-206,474,525	-206,342,623	-212,522,322	-222,962,802	-212,522,322	-212,522,322
OMITTED PROPERTY TAX	-6,630,948	-6,057,026	-6,947,432	-12,572,093	-9,831,500	-6,057,026	-6,057,026
REVENUE IN LIEU OF T	-2,879,733	-3,190,526	-2,678,704	-3,348,519	-3,492,552	-3,190,526	-3,642,552
TUITION FROM INDIVID	-	-	-10,278	-8,132	-9,209	-9,000	-9,000
TUIT FRM OTH GOVT SR	-331,627	-326,834	-359,242	-227,696	-334,654	-326,834	-326,834
OTHER TUITION	-126,206	-192,094	-138,723	-130,420	-127,104	-130,000	-130,000
INTEREST ON INVESTME	-270,209	-795,630	-20,147,815	-28,211,600	-21,547,485	-18,500,000	-15,500,000
BUILDING RENTAL	-2,898,270	-2,918,290	-2,919,900	-2,920,000	-2,940,500	-2,920,000	-2,940,500
OTHER RENTAL INCOME	-1,366,164	-1,309,940	-1,282,797	-1,365,497	-1,502,060	-1,309,940	-1,500,000
CONTRIBUTIONS/DONATI	-5,000	-5,000	-4,900	-	-	-	-
IN-KIND REVENUES	-	-	-7,647,042	-1,730,389	-	-	-
GAIN ON SALE OF LAND	-	-	-	-1,502,918	-	-	-
GAIN/LOSS ON SALE OF	-279,327	-5,300	-20,421	-	-	-	-
TRANSCRIPT FEES	-57,726	-63,082	-65,744	-66,956	-62,744	-63,082	-65,000
OTHER MISCELLANEOUS	-191,618	-267,829	-351,754	-3,269,656	-797,795	-500,000	-300,000
SEEK PROGRAM	-210,091,160	-224,312,952	-224,984,448	-195,042,913	-207,623,135	-207,862,745	-205,703,592
KS/BS/KSD TRANSPORTATI	-34,245	-24,617	-5,761	-14,429	-14,214	-24,617	-14,214
REV IN LIEU OF TAXES	-1,818,326	-1,835,767	-1,836,023	-1,836,071	-1,836,441	-1,835,767	-1,835,767
ON-BEHALF PAYMENTS /	-322,405,832	-323,998,987	-412,872,927	-342,997,684	-383,827,842	-343,062,638	-382,783,226
INDIRECT COSTS TRANS	-12,336,296	-37,931,656	-22,703,784	-17,256,422	-9,598,688	-5,364,135	-7,000,000
<b>GRAND TOTAL</b>	<b>-1,304,926,494</b>	<b>-1,545,177,509</b>	<b>-1,834,403,372</b>	<b>-1,827,364,456</b>	<b>-1,852,801,313</b>	<b>-1,831,352,399</b>	<b>-1,620,764,161</b>

## Expenses by Instructional Level

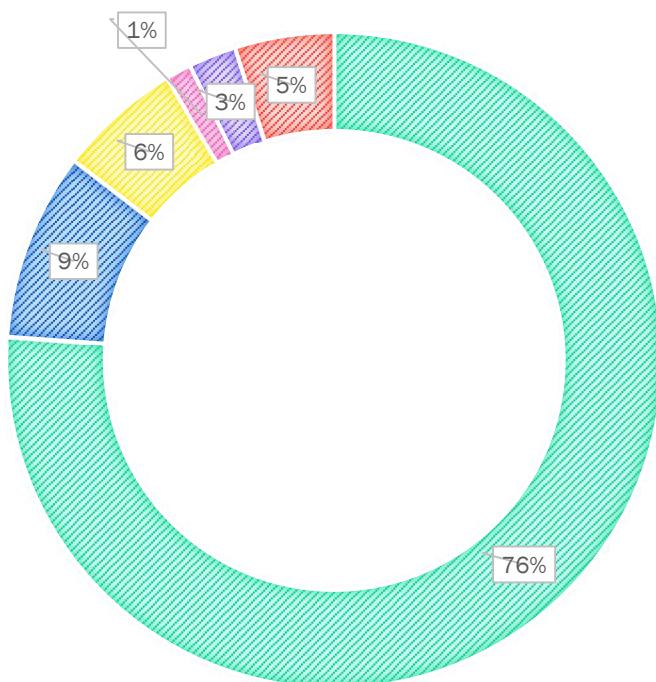
### Expenses by Instructional Level



**Note:** The estimated additional reductions in expenses are not reflected in this graph. A more accurate version of this graph will be reflected in the tentative budget.

## EXPENSES % BY INSTRUCTIONAL LEVEL

■ Schools ■ Operations ■ District Wide Services ■ ECE ■ Business Office ■ All Other



Instructional Levels Included in Schools	Amount
ELEMENTARY SCHOOLS	\$ 525,861,067
HIGH SCHOOLS	\$ 309,403,488
MIDDLE SCHOOLS	\$207,991,127
SYSTEMWIDE SCHOOL COSTS	\$ 113,758,807
SPECIAL SCHOOLS	\$88,286,468
ECE SCHOOLS	\$23,361,284
STATE AGENCY SCHOOLS	\$16,842,026
PRESCHOOLS/PRE-KINDERGARTEN	\$11,832,429
Total	<b>\$ 1,297,336,696</b>

## JCPS EXPENSE HISTORY BY INSTRUCTIONAL LEVEL

Instructional Level	2023	2024	2025	2026	2027
	Actuals	Actuals	Actuals	Orig Budget	Budget
01 ADMINISTRATION	1,713,213	1,995,694	2,344,116	1,951,887	2,013,714
01 CHIEF OF STAFF	14,862,049	23,453,408	34,248,707	32,685,478	29,462,379
01 GENERAL COUNCIL	1,795,952	2,426,861	2,695,703	3,058,913	3,065,839
02 OPERATIONS	117,777,448	142,228,889	151,960,456	148,257,687	157,711,499
03 ACADEMICS	11,957,393	18,317,595	39,562,343	31,176,066	24,742,991
03 EXCEPTIONAL CHILD EDUCATION	9,016,776	10,777,183	6,714,489	21,420,577	21,695,837
03 SCHOOLS	9,521,610	10,312,539	11,579,048	11,407,726	11,196,136
04 ACCOUNTABILITY RESEARCH AND SYSTEMS IMPROVEMENT	3,576,733	3,798,321	3,999,238	4,085,448	3,669,673
05 COMMUNICATIONS AND COMMUNITY RELATIONS	3,908,729	4,549,904	4,530,510	4,171,308	3,866,181
06 FINANCE	5,939,580	6,523,112	7,254,365	8,172,058	7,959,467
06 HUMAN RESOURCES	7,336,966	8,722,170	10,439,840	10,767,244	10,631,961
06 TECHNOLOGY	43,428,105	38,303,349	28,523,168	21,187,788	21,472,563
07 DISTRICTWIDE SERVICES	117,845,708	104,641,694	95,164,735	235,667,426	103,401,724
08 EQUITY	4,489,203	6,497,398	11,423,311	6,059,194	5,307,954
10 ELEMENTARY SCHOOLS	501,702,722	514,176,600	540,857,421	554,029,661	525,861,067
11 PRESCHOOLS/PRE-KINDERGARTEN	8,858,236	8,270,720	10,766,041	12,972,151	11,832,429
20 MIDDLE SCHOOLS	185,121,272	195,646,092	211,873,703	216,815,445	207,991,127
30 HIGH SCHOOLS	290,122,653	303,016,047	326,549,443	318,091,098	309,403,488
60 STATE AGENCY SCHOOLS	15,764,919	14,400,776	14,457,307	16,730,832	16,842,026
70 SPECIAL SCHOOLS	75,430,396	83,482,207	87,961,726	87,285,638	88,286,468
71 ECE SCHOOLS	18,537,960	19,277,318	20,902,743	23,632,538	23,361,284
80 SYSTEMWIDE SCHOOL COSTS	24,754,284	30,865,861	44,947,481	61,992,343	113,758,807
<b>GRAND TOTAL</b>	<b>1,473,461,908</b>	<b>1,551,683,739</b>	<b>1,668,755,894</b>	<b>1,831,618,505</b>	<b>1,703,534,614</b>

## JCPS EXPENSES BY FUNCTIONS

Function	2023	2024	2025	2026	2027
	Actuals	Actuals	Actuals	Orig Budget	Budget
1100 REGULAR INSTRUCTION	614,576,947	615,961,765	664,991,872	667,999,443	663,673,002
1200 INSTRUCTION - HOME&HOSPITAL	1,218,561	1,206,205	1,490,610	1,337,314	1,477,346
1900 INSTRUCTION - OTHER	156,319,950	195,083,856	208,240,869	248,429,408	241,076,876
2111 PUPIL ATT & SOCIAL WORK SUPERV	1,568,299	1,491,569	1,540,876	1,626,324	1,642,506
2112 ATTENDANCE SERVICES	731,634	1,010,508	920,621	1,017,779	1,026,172
2113 SOCIAL WORK SERVICES	2,049,264	2,883,371	3,319,771	3,494,924	3,306,651
2119 PUPIL ATT & SOCIAL WORK OTHER	8,603,559	11,316,542	13,475,009	14,320,673	13,778,468
2121 GUIDANCE SUPERVISION	165,602	71,956	142,589	159,419	161,486
2122 GUIDANCE COUNSELING	61,273,511	59,129,934	67,763,256	63,536,501	68,019,969
2124 GUIDANCE-INFORMATION SVCS	530,574	580,223	572,169	717,938	605,936
2130 HEALTH SERVICES	1,715,455	2,232,761	913,764	1,055,427	440,206
2134 HEALTH SERVICES NURSING	3,245,213	5,870,868	9,111,351	11,950,391	5,621,804
2139 HEALTH SERVICES OTHER	234,596	664,322	735,969	785,528	813,124
2149 PSYCHOLOGICAL OTHER	3,701,919	4,630,582	4,859,665	6,410,108	6,378,017
2152 SPEECH PATHOLOGY	8,245,733	8,732,045	9,875,360	9,644,138	11,209,901
2170 VISUALLY IMPAIRED/VISION SERV	1,720,716	1,963,804	2,345,229	2,398,309	2,384,458
2180 PHYSICAL THERAPY	2,023	161,870	4,255,997	5,519,576	5,527,536
2190 OTHER STUDENT SUPPORT SERVICES	1,966,618	1,373,588	1,598,059	1,791,602	1,678,109
2211 IMPROVEMENT OF INSTRU SUPERV	23,984,383	25,383,250	37,469,132	42,175,153	42,845,365
2212 INSTRUCTION & CURRICULUM DEVEL	10,992,506	7,432,712	10,984,266	8,180,613	5,392,867
2213 PROFESSIONAL DEVELOPMENT	55,196,029	47,577,015	37,018,122	34,221,724	34,644,203
2215 IMPROVEMENT OF INSTR CURR RES	123,702	114,454	89,755	115,644	114,243
2221 LIB/EDUC MEDIA SVCS SUPERV	1,985,709	1,994,383	2,124,024	2,583,022	2,577,599
2222 LIB/EDUC MEDIS SVCS SCH LIB	12,924,993	14,447,385	14,558,041	16,188,132	15,659,132
2230 INSTRUCTION RELATED TECHNOLOGY	14,868,730	8,830,335	7,593,118	7,546,714	7,318,508

2290	OTHER INSTRUCTIONAL STAFF SUPP	13,648,788	13,955,801	14,656,075	16,044,747	15,473,518
2311	BOARD ACTIVITIES	2,846,812	2,522,468	3,062,594	2,518,476	3,039,618
2314	LEGAL SERVICES	1,255,972	1,721,312	1,835,700	2,099,857	2,085,692
2316	STAFF RELATIONS & NEGOTIATIONS	707,977	893,293	875,778	955,032	1,605,722
2321	SUPERINTENDENT'S OFFICE	1,251,476	1,721,327	2,785,551	2,099,135	2,094,996
2324	EQUITY & DIVERSITY	3,199,035	3,322,051	3,445,384	5,672,484	4,746,497
2390	OTHER DISTRICT ADMINISTRATION	135,230	129,975	133,898	76,433	35,000
2410	PRINCIPAL'S OFFICE	130,443,578	134,996,325	141,158,978	141,560,452	130,680,093
2490	OTHER ADMIN SUPP SERV	29,233	542,226	652,659	631,783	626,784
2511	FINANCE OFFICER'S OFFICE	12,503,856	6,879,531	10,673,073	8,961,314	10,501,370
2512	BUDGETING	728,747	710,462	727,221	813,198	746,324
2513	RECEIPTS AND DISBURSEMENTS	718,389	766,095	1,209,412	1,357,270	1,334,458
2514	PAYROLL OFFICE	1,509,756	1,723,746	1,963,347	2,229,418	2,160,204
2515	ACCOUNTING OPERATIONS	1,649,568	1,415,614	1,464,815	1,708,434	1,780,876
2516	INTERNAL AUDITING	929,187	1,055,242	979,639	1,004,841	1,085,956
2518	OPERATONS	2,069,526	2,206,760	4,385,019	4,743,480	4,886,898
2519	FISCAL OPERATIONS OTHER	29,489	3,826,376	3,878,904	3,100,000	3,100,000
2520	PURCHASING	3,259,963	4,184,733	4,366,761	5,021,103	4,853,487
2530	WAREHOUSING/CENTRAL STORES	1,447,869	1,557,143	1,650,179	1,837,114	1,747,032
2532	PUBLISHING	326,528	556,033	594,941	487,299	447,404
2540	PLANNING, RESEARCH, DEV, EVAL	1,285,316	1,414,267	1,643,925	1,604,870	1,527,914
2541	PLANNING SERVICES	853,532	913,660	885,262	1,011,804	862,781
2543	DEVELOPMENT SERVICES	555,124	557,182	587,316	613,904	620,788
2544	EVALUATION SERVICES	881,806	913,211	882,659	854,870	658,190
2561	PUBLIC INFO SERV SUPERVISOR	2,000,988	2,122,699	2,141,613	1,846,895	1,671,744
2565	PUBLIC INFORMATION SVCS OTH	124,318	122,079	126,386	136,548	136,536
2570	PERSONNEL SERVICES	5,001,830	6,195,261	7,460,681	6,636,384	5,970,014
2571	SUPERVISION OF PERSONNEL SERV	561,554	464,656	639,808	889,128	902,151
2574	NON-INSTRUCT PERSONNEL TRAINNG	-	-	-	526,000	526,000
2575	HEALTH SERVICES	60,117	137,661	269,982	278,260	278,260

2576	INTERNAL AFFAIRS	135,734	88,717	215,391	230,000	230,000
2577	RISK MANAGEMENT	928,246	1,048,357	1,268,313	1,470,742	1,346,158
2580	ADMINISTRATIVE TECHNOLOGY SERV	25,500,777	28,361,353	18,977,503	12,324,304	13,568,153
2585	NETWORK SUPPORT	807,590	805,215	915,821	807,590	915,821
2589	Other Technology Services	4,487,055	4,514,805	4,137,867	3,166,995	3,040,738
2590	OTHER SUPPORT SERVICES-CENTRAL	6,593,406	10,569,121	8,494,889	10,485,498	11,880,498
2610	OPERATION OF BUILDINGS	88,123,906	91,204,792	98,665,491	106,664,425	138,106,018
2620	MAINTENANCE OF BUILDINGS	28,549,757	35,108,261	34,199,681	14,141,128	16,015,166
2630	GROUNDS MAINTENANCE	4,485,254	6,717,021	10,184,405	10,549,890	9,922,534
2641	MECH AND ELECTRICAL MAINTENCE	3,942,627	5,230,840	6,992,439	8,791,246	8,456,426
2650	VEHICLE OPER-NON-STUDENT	4,007,810	6,180,819	2,816,385	1,970,810	1,918,414
2660	SECURITY OPERATIONS	18,544,218	21,811,446	27,507,167	32,310,491	23,139,278
2662	SECURITY INVESTIGATIONS	539,979	705,324	803,611	1,009,055	1,030,147
2670	Safety	563,207	610,093	994,704	1,330,449	1,321,162
2710	STUDENT TRANSP. SUPERVISION	9,098,063	9,140,998	8,791,999	8,485,509	9,483,592
2720	BUS DRIVING	45,027,381	61,390,304	84,335,555	66,591,629	81,910,204
2730	BUS MONITORING	3,679,613	5,596,045	8,319,014	10,723,948	12,914,573
2740	BUS MAINTENANCE	18,046,239	21,214,751	14,670,977	17,579,639	17,217,421
2790	OTHER STUDENT TRANSPORTATION	3,272,152	8,396,345	1,847,285	116,423	66,423
3100	FOOD SERVICE OPERATIONS	182,834	89,516	30,728	125,750	62,584
3300	COMMUNITY SERVICES	1,993,759	1,939,192	2,442,544	2,855,687	2,699,359
3309	OTH COMM SRVC OPERATIONS	847,557	1,088,302	1,083,993	965,987	978,042
4300	ARCHITECTURAL/ENGINEERING SVCS	1,751,808	1,550,005	1,770,728	1,908,515	1,882,960
5200	FUND TRANSFERS OUT	22,595,653	6,373,036	6,424,695	1,869,152	1,869,152
<b>GRAND TOTAL</b>		<b>1,473,461,908</b>	<b>1,551,683,739</b>	<b>1,668,755,894</b>	<b>1,831,618,505</b>	<b>1,703,534,614</b>

## JCPS EXPENSES BY OBJECT

Instructional Level & Object Code	2023	2024	2025	2026	2027
	Actuals	Actuals	Actuals	Orig Budget	Budget
0110 CERTIFIED PERMANENT SALARY	(393,163)	87,323	1,360,163	-	-
011001 SUPERINTENDENT-CERTIFIED SALAR	325,927	398,432	672,942	351,346	351,346
011002 DEPUTY SUPER-CERTIFIED SALARY	73,756	-	-	-	-
011003 ASST SUPERINT-CERTIFIED SALARY	1,877,285	1,862,930	2,137,661	2,101,164	2,115,016
011006 DIRECTOR-CERTIFIED SALARY	4,296,781	4,094,250	3,919,280	4,224,691	4,280,205
011007 ASST DIRECTOR-CERTIFIED SALARY	1,273,635	1,415,400	1,378,491	1,514,165	1,532,613
011008 MANAGER-CERTIFIED SALARY	420,344	356,369	534,343	551,718	554,692
011009 COORDINATOR-CERTIFIED SALARY	1,195,182	1,110,053	932,216	887,930	896,333
011010 SPECIALIST-CERTIFIED SALARY	1,992,274	2,031,986	2,765,518	3,554,967	3,500,053
011011 SUPERVISOR-CERTIFIED SALARY	508,753	602,560	540,565	559,756	560,432
011012 OTH ADMIN-CERTIFIED SALARY	312,215	175,805	78,615	29,808	-
011013 ADMIN/PT-CERTIFIED SALARY	1,122,102	1,957,989	1,669,151	935,110	660,250
011016 INSTRUCTIONAL COACH (SCH BSD)	11,805,701	12,223,562	12,804,405	13,752,263	13,463,279
011020 CERTIFIED SALARY-PRINCIPAL	19,159,751	20,677,015	21,337,288	21,480,526	21,906,658
011021 CERTIFIED SALARY-AST PRINCIPAL	31,780,384	35,793,884	37,774,215	39,572,148	33,881,236
011022 CERTIFIED SALARY-TEACHERS	383,085,405	425,854,420	436,035,644	495,558,547	469,275,503
011023 CERTIFIED SALARY-LIBRARIAN	10,714,967	11,542,719	11,389,123	12,894,294	12,475,615
011024 CERTIFIED SALARY-COUNSELOR	25,944,922	29,245,088	30,986,083	33,831,084	32,137,853
011025 CERTIFIED SALARY-PSYCHOLOGIST	3,721,774	4,598,537	4,748,893	6,196,407	6,053,971
01102B CERTIFIED SALARY-TEACHERS	519,380	121,474	-	-	3,753,721
011037 RESOURCE TEACHER-REGULAR PROG	25,183,506	23,034,601	24,721,957	25,833,501	24,645,671
011038 RESOURCE TEACHER-OTHER	500,376	152,579	109,313	112,592	114,157
011039 CERTIFIED SALARY-TEACHER/PT	1,981,057	1,366,712	1,225,207	20,000	135,326
011040 CERTIFIED SALARY-SOCIAL WKR	1,197,344	1,231,952	1,250,433	1,336,500	1,341,012
011047 CERTIFIED SALARY-ASST PRIN P/T	4,580	34,010	-	-	-
011048 CERTIFIED SALARY-COUNSELOR P/T	241,191	262,009	19,685	2,000	-

011049	CERTIFIED SALARY-LIBRARIAN P/T	6,640	405	-	-	-
0111	EXTENDED DAY	5,798,408	5,777,414	6,093,611	5,468,116	6,084,460
011122	EXT DAY TEACHER	488	262	820	354,500	-
01112B	EXT DAY TEACHER	-	-	-	44,000	44,000
011222	EXTRA DUTY CERT./TEACHERS	5,495,036	20,887,335	21,892,141	22,894,250	4,698,352
011285	DEPT HEAD/TEAM LDR	819,047	874,198	946,573	1,499,262	1,499,262
011327	OTHER CERTIFIED WORKSHOPS	5,253,518	6,645,320	7,156,554	3,456,869	4,020,169
011392	OTHER CERTIFIED-EXT TIME	6,568,455	20,282,879	17,044,046	11,752,758	5,856,841
011393	CERTIFIED HOURLY	278	-	-	-	-
011399	OTHER CERTIFIED-MISCELLANEOUS	28,500	50,500	39,000	50,000	50,000
0114	NATIONAL BOARD TCHR CERT	2,050	3,939	1,990	-	-
0116	SLP & AUDIO STIP	-	(78,000)	82,000	90,000	90,000
012032	CERTIFIED SUB TEACHER/UNDISTR	66,803	125,480	140,209	60,000	140,000
012036	CERTIFIED SUB TEACHER	10,522,583	12,316,346	13,384,920	8,256,624	7,545,363
012089	CERTIFIED SUBS-INSTRUCTOR	8,353	53,845	290	3,250	3,250
013004	ATTORNEY-CLASSIFIED SALARY	594,076	809,810	814,059	950,692	973,759
013014	CLRK/SECRTRY-CLASSIFIED SALARY	33,038,303	35,741,574	37,925,773	41,663,879	37,839,902
013015	CLRK/SEC PT CLASSIFIED SALARY	126,680	102,229	87,133	76,474	39,296
013018	THERAPIST-CLASSIFIED SALARY	10,869,463	11,685,781	12,553,634	13,470,023	4,833,149
013028	CLASSIFIED-INSTRUCT ASST	22,324,578	24,136,675	24,608,420	36,846,501	35,446,749
013029	CLASSIFIED INSTR ASST/PT	22,774	1,072	2,598	1,500	-
013030	CLASSIFIED-LUNCHRM/OFFICE ASST	1,330,608	1,346,947	1,526,103	1,818,304	1,696,145
013044	CLASSIFIED SALARY-OTH INST EMP	10,284,875	9,926,154	12,346,288	15,519,801	14,091,468
013046	CLASSIFIED SALARY-INVESTIGATOR	195,482	271,475	353,956	401,018	413,835
013050	CLASSIFIED SALARY-DRIVER	23,152,960	25,648,370	32,773,479	30,838,554	40,339,694
013051	CLASSIFIED SALARY-DRIVER P/T	188	-	-	-	-
013053	CLASSIFIED SALARY-MECH/OTH GAR	4,095,655	4,370,297	5,034,092	6,083,885	6,096,891
013054	CLASSIFIED SALARY-ME/GAR PT	2,186	20,782	59,964	107,731	90,749
013055	CLASSIFIED SALARY-COMPOUND ATT	922,005	1,046,872	1,309,079	1,556,851	1,560,677
013057	CLASSIFIED SALARY-TRANSPT AIDE	2,590,502	3,632,903	5,885,166	7,700,000	10,025,497

013059	CLASSIFIED SALARY-CUST/PO-P/T	278	-	-	-	-
013060	CLASSIFIED SALARY-PLANT OPR	8,078,109	8,158,495	8,686,709	9,697,257	10,116,445
013061	CLASSIFIED SALARY-CUSTODIAN	16,841,065	17,690,941	22,416,548	27,396,423	26,265,930
013063	CLASSIFIED SALARY-SCH SECURITY	11,373,855	13,491,679	13,633,185	17,223,312	11,241,011
013064	CLASSIFIED SAL-SCH SECURITY PT	78	107	-	-	-
013065	CLASSIFIED SAL-UNIFORM SEC OFF	1,552,396	2,586,748	5,268,615	6,779,854	6,364,637
013067	CLASSIFIED SAL-TECH/SAFET INSP	140,530	146,991	-	-	-
013069	CLASSIFIED SALARY-INSPECTOR	57,092	62,528	140,571	150,951	154,083
013070	CLASSIFIED SALARY-TECHNICIAN	2,197,879	2,508,040	2,107,819	3,147,548	3,049,566
013072	CLASSIFIED SAL-REG MAINTNCE	7,822,809	8,090,347	8,653,871	10,230,788	10,324,006
013074	CLASSIFIED SAL-SUMMER MAINTNCE	28,688	(51,381)	(131,155)	21,397	-
013075	CLASSIFIED SALARY-WAREHOUSE CL	903,200	942,346	1,037,365	1,128,135	1,135,188
013077	CLASSIFIED SAL-GROUND SHOP EMP	1,783,531	1,656,091	1,821,135	2,897,951	2,666,806
013078	CLASSIFIED SALARY-AIDE	25,142	26,434	27,538	28,594	28,594
013079	ADMINISTRATOR PART TIME CLAS	43,195	21,436	21,133	43,416	-
013080	CLASSIFIED SAL-LUNCHROOM ASST	-	-	13,086	-	-
013081	CLASSIFIED SAL-INSTRUCTOR/CERS	1,347,457	1,242,650	1,507,125	1,963,182	1,877,783
013082	CLASSIFIED SAL-OTHER SUPP STAF	8,595,861	13,071,445	14,384,308	15,889,642	15,514,760
013084	OTH ADMIN STAFF-CLASSIFIED SAL	7,854,257	9,002,480	9,014,036	9,880,455	9,825,474
013086	DIRECTOR-CLASSIFIED	4,824,943	6,733,942	7,392,063	7,978,829	8,268,254
013087	ASST DIRECTOR-CLASSIFIED	147,918	309,155	647,217	728,763	742,037
013088	CLASSIFIED SAL-INSTRUCT EMP PT	82,469	76,552	58,685	86,419	-
013089	MANAGER-CLASSIFIED	2,956,971	3,802,497	4,254,124	5,169,463	4,148,113
013091	COORDINATOR-CLASS	8,697,735	9,766,859	12,150,617	14,429,583	14,001,522
013093	CLASSIFIED INSTRUCTOR PT CERS	-	-	2,953	-	-
013096	SPECIALIST-CLASSIFIED	4,578,928	5,558,860	6,620,087	6,907,317	6,709,366
013097	SUPERVISOR-CLASSIFIED	3,633,693	3,949,975	3,769,623	4,216,206	4,233,998

013098	NURSE-CLASSIFIED	1,914,082	1,989,523	2,623,573	4,063,718	3,057,706
013127	OTHER CLASSIFIED WORKSHOPS	-	-	-	10,000	10,000
013183	CLS SAL-WRSHP/CURR STIP/CLASS	685,644	771,453	1,085,686	320,400	834,435
013195	OTHER CLASSIFIED-EXT TIME	4,083,102	5,591,127	4,221,473	4,445,610	3,810,107
013199	OTHER CLASSIFIED SALARIES	9,000	9,879,529	3,218,651	3,000,000	3,000,000
013318	SPEECH PATH-CLASSIFIED SALARY	-	-	-	-	10,077,382
0140	CLASSIFIED OVERTIME SALARY	4,003,123	9,750,576	7,354,471	6,957,179	6,750,948
0150	CLASSIFIED SUBSTITUTE SALARY	110,447	226,999	431,378	-	-
015031	CLASSIFIED-SUBSTITUTE CLERK	446,581	418,174	382,670	104,140	86,900
015052	CLASSIFIED SUBSTITUTE DRIVER	1,914,051	3,201,581	4,035,277	4,500,000	4,500,000
015062	CLASSIFIED SUB CUSTODIAN	435,585	989,291	1,829,042	1,735,600	1,735,600
015063	SUB SECURITY MONITOR	88,006	78,108	151,657	14,050	14,050
015068	SUPP STAFF SUB - CLASSIFIED	16,439	18,615	15,950	-	-
015080	CLASSIFIED SUB-LUNCHROOM ASST	3,590	1,469	102	-	-
015089	CLASSIFIED SUB INSTRUCTOR	20,903	13,294	26,964	3,000	3,000
015091	CLASSIFIED SUB ASSISTANT	262,799	358,962	366,211	42,623	42,623
015097	SUBSTITUTE BUS MONITOR	34,875	9,979	8,388	10,000	10,000
0170	PARA-PROFESSIONAL	951,454	1,455,757	1,729,005	28,600	1,535,503
0190	BOARD PER DIEM	33,900	24,300	14,250	36,000	36,000
0211	GROUP LIFE INSURANCE	702,198	670,040	617,360	621,161	605,232
0213	GROUP LIABILITY INSURANCE	3,935,284	3,298,410	2,660,468	3,093,682	3,875,781
0215	DISABILITY INSURANCE	1,239,472	1,165,922	1,088,106	2,503,617	2,413,440
0221	EMPLOYER FICA CONTRIBUTION	9,428,186	11,462,218	12,512,481	13,510,926	13,393,885
0222	EMPLOYER MEDICARE CONTRIBUTION	10,986,323	12,809,826	14,697,368	15,274,666	15,130,866
0231	KTRS EMPLOYER CONTRIBUTION	18,733,148	21,517,114	22,166,785	22,994,649	23,532,874
0231CS	KTRS EMPLOYER CONT CRITCL SHT	570,057	389,350	340,093	-	-
0232	CERS EMPLOYER CONTRIBUTION	41,496,985	46,071,386	41,595,680	53,098,718	41,187,119
0240	TUITION REIMBURSEMENT	49,985	18,970	76,487	50,000	50,000
0253	KSBA UNEMPLOYMENT INSURANCE	(741,099)	(162,463)	(213,547)	825,990	777,617
0260	WORKERS COMPENSATION	7,272,007	6,878,640	7,860,693	6,685,008	7,258,027
0280	ON-BEHALF PAYMENTS	412,065,337	342,194,255	382,918,613	342,255,045	381,875,938

0294	FED FUNDED HEALTH CARE BENEFIT	1,547	-	-	-	-
0298	OTHER EMPLOYER PAID BENEFITS	906,056	1,433,981	1,649,797	200,000	200,000
0321	WORKSHOP CONSULTANT	-	-	-	600	600
0322	OTHER EDUCATIONAL CONSULTANT	278,522	604,865	2,535,836	1,752,398	1,007,812
0335	PROFESSIONAL CONSULTANT	-	120	1,320	860	360
0338	REGISTRATION FEES	431,453	597,864	626,779	625,770	455,895
0339	OTR PROF TRAINING & DEV SVCS	333,494	(528,661)	(579,981)	440,683	349,026
0341	DRUG TESTING	28,821	30,239	40,140	49,000	49,000
0342	AUDITING SERVICES	328,397	496,758	463,754	396,400	396,400
0343	LEGAL SERVICES	627,353	660,854	687,867	895,500	895,500
0344	FINANCIAL SERVICES	117,041	127,010	136,034	150,000	240,000
0345	MEDICAL SERVICES	1,872,249	4,498,137	6,039,123	7,137,820	2,137,820
0347	SECURITY SERVICES	400,884	292,437	321,052	366,658	366,658
0349	OTHER PROFESSIONAL SERVICES	4,658,708	6,430,341	18,706,896	14,654,034	9,472,490
0352	OTHER TECHNICAL SERVICES	-	-	-	333	-
0411	WATER/SEWAGE	2,058,622	2,147,949	2,261,321	2,400,000	2,400,000
0413	SEWAGE	4,168,271	4,070,865	4,492,096	4,500,000	4,500,000
0419	OTHER UTILITIES	-	3,054	6,251	-	-
0421	SANITATION SERVICE	879,239	1,029,141	1,092,601	1,104,000	1,164,000
0424	CONTRACT GROUNDS SERVICE	42,056	171,995	600,023	505,000	505,000
0426	LAUNDRY/DRY CLEANING SERVICES	(285)	-	-	-	-
0432	TECHNOLOGY-RELATED R&M	1,450,750	3,631,698	4,793,753	1,132,386	4,107,304
0433	EQUIP/MACHINERY/FURNITURE R&M	152,565	100,053	176,055	165,906	128,739
0434	BUILDING REPAIRS & MAINTENANCE	4,078,392	2,598,375	3,465,338	1,698,178	1,279,395
0435	Vehicle Repair and Maintenance	12,546	1,805	5,482	15,500	15,500
0436	ELECTRONICS REPAIR & MAINTEN	589	594	-	-	-
0439	OTHER REPAIRS AND MAINTENANCE	17,810,301	22,400,569	25,929,337	6,197,120	8,154,969
0441	LAND OR BUILDING RENT	57,061	1,043,072	1,348,586	1,435,025	473,200
0444	COPIER RENTAL	129,782	147,300	102,785	226,100	226,100
0449	OTHER RENTALS	1,129,896	1,511,873	1,284,478	412,887	197,520
0490	OTHER PURCHASED PROPERTY SRVCS	1,288,778	2,188,774	(2,029,570)	-	-

0513	BUS TOKEN - PUBLIC CONVEYANCE	1,811	16,616	84,240	82,700	82,700
0514	CONTRACT BUS SERVICES	455,798	1,324,858	17,439,141	3,707,116	1,941,111
0515	CONTRACTED BUS MAINTENANCE SRV	52,544	75,571	101,696	113,000	113,000
0521	PUPIL TRANSPORTATION INSURANCE	4,420,275	6,798,086	8,043,236	5,300,000	10,800,000
0522	PROPERTY INSURANCE	1,936,155	2,300,311	2,511,271	2,500,000	2,675,000
0523	FIDELITY INSURANCE	15,308	18,426	15,104	19,000	19,000
0524	FLEET INSURANCE	1,176,562	1,699,522	1,526,855	1,700,000	2,020,000
0527	STUDENT LIABILITY INSURANCE	449,898	424,898	393,778	424,898	424,898
0529	OTHER INSURANCE	198,392	1,204,463	956,520	1,017,600	1,117,600
0531	POSTAGE	419,031	417,879	446,182	512,396	503,317
0532	TELEPHONE	2,606,364	2,388,394	2,564,126	1,501,250	1,201,250
0532R	TELEPHONE E-RATE	(680,069)	(1,846,197)	357,038	-	-
0533	ON-LINE NETWORK	807,590	805,215	915,821	807,590	915,821
0534	CELL PHONE SERVICES	121,145	147,804	160,853	142,890	124,890
0537	CABLE TV	1,876	2,289	2,439	4,200	4,200
0538	SHIPPING/DELIVERY/FREIGHT SVCS	13,767	18,696	19,590	13,882	13,215
0539	OTHER COMMUNICATIONS	2,760	3,028	2,760	3,000	-
0542	NEWSPAPER ADVERTISING	2,445	3,604	2,517	3,150	2,700
0549	OTHER ADVERTISING	100,090	54,657	5,028	17,167	17,167
0553	PUBLICATIONS	-	-	165,924	5,000	-
0559	OTHER PRINTING	884,410	630,105	799,256	770,437	626,327
0561	TUITION	311	14,805	3,119	2,600	600
0569	TUITION - OTHER	240,871	266,167	275,972	207,300	152,300
0580	TRAVEL	441,718	653,530	832,526	796,407	507,580
0581	TRAVEL MILEAGE	360,277	298,941	293,571	483,986	433,340
0589	TRAVEL - OTHER	888,875	7,931	(701,655)	-	-
0610	GENERAL SUPPLIES	10,445,246	12,283,361	7,732,609	12,400,168	16,910,026
0616	FOOD NON INSTR NON FOOD SVC	127,920	281,525	192,206	92,350	68,350
0617	FOOD INSTR NON FOOD SERVICE	29,986	34,354	47,277	38,300	8,300
0621	NATURAL GAS	4,740,306	3,204,502	3,788,385	4,000,000	4,600,000
0622	ELECTRICITY	19,065,009	18,258,890	18,071,460	18,348,000	19,448,000
0623	BOTTLED GAS	10,964	146	14,250	35,000	-
0626	GASOLINE	345,949	475,434	562,317	610,383	592,583
0627	DIESEL FUEL	5,613,509	5,653,829	4,182,454	5,233,030	5,218,430

0630	FOOD	53,165	19,143	4,263	60,000	60,000
0641	LIBRARY BOOKS	746,789	816,201	516,011	473,881	352,715
0642	PERIODICALS & NEWSPAPERS	204,360	116,624	137,407	119,389	118,489
0643	SUPPLEMENTARY BKS/STUDY GUIDES	1,492,163	885,297	14,265,137	4,587,238	448,862
0644	TEXTBOOK & OTHER INSTR MATERIA	705,718	482,471	3,646,558	355,525	355,525
0645	AUDIOVISUAL MATERIALS	8,325	3,873	1,051	4,935	4,935
0646	TESTS	204,177	62,762	84,363	79,000	44,000
0647	REFERENCE MATERIALS	65,020	15,479	9,823	21,010	21,010
0649	BINDING & REPAIRS	-	-	2,020	-	-
0650	SUPPLIES TECHNOLOGY RELATED	6,981,349	8,315,672	12,959,585	9,512,511	6,474,628
0661	LUBRICANTS	102,860	79,982	149,259	127,500	127,500
0662	TIRES & TUBES	429,855	361,979	196,324	305,000	305,000
0663	REPAIR PARTS	2,912,026	2,718,605	2,822,528	2,149,221	2,091,221
0669	OTHER TRANSPORTATION R & M	227,196	(14,448)	(52,566)	32,260	31,473
0672	STUDENT PERSONAL SVC	-	-	3,713	-	-
0673	STUDENT FEES & REGISTRATIONS	12,262	770	31,989	9,592	9,592
0674	STUDENT AWARDS	12,005	13,625	37,605	41,728	22,143
0675	STUDENT ORGANIZTN SUPPLIES	1,847,328	1,960,833	1,918,744	1,929,723	1,927,523
0676	STUDENT SCHOLARSHIPS	-	944	870	5,000	5,000
0679	OTHER STUDENT ACTIVITIES	(11,439)	5,365	50,868	7,225	-
0680	WELFARE (FOOD/CLOTHES/UTIL)	-	300	-	-	-
0692	HEALTH SUPPLIES	212,885	155,194	228,317	219,140	218,240
0694	EQUIPMENT SUPPLIES	596,444	682,897	686,784	587,000	587,000
0697	OTHER SUPPLIES & MATERIALS	1,361,847	1,957,032	2,104,782	2,098,228	1,913,485
0698	LAWN AND LANDSCAPING SUPPLIES	13,714	48,848	45,180	34,500	34,500
0710	LAND & IMPROVEMENTS	600,448	3,794,143	794,628	15,000	15,000
0731	MACHINERY	-	2,164	1,511	7,500	7,500
0732	VEHICLES	3,373,383	9,458,837	2,190,939	413,317	338,317
0733	FURNITURE AND FIXTURES	4,043,729	7,200,640	5,347,846	2,880,818	2,368,366
0734	TECHNOLOGY-RELATED HARDWARE	23,703,881	23,226,743	13,775,773	4,580,049	5,588,317
0735	TECHNOLOGY SOFTWARE	4,201,913	3,852,933	8,211,111	6,222,534	4,614,809
0739	OTHER EQUIPMENT	9,794,936	8,275,147	6,919,511	2,113,236	1,737,360
0810	DUES & FEES	264,614	334,269	379,721	349,805	236,045
0811	PERMITS	180,397	193,533	272,356	245,700	245,700

0840	CONTINGENCY	-	-	-	143,916,156	-
0891	DIPLOMAS & GRADUATION EXPENSES	41,746	60,592	59,964	58,468	58,468
0893	UNIFORMS	189,222	285,811	311,676	431,410	321,010
0894	INSTRUCTIONAL FIELD TRIPS	134,862	157,656	242,765	318,668	131,012
0896	STUDENT WAGES	12,405	17,938	-	35,000	16,000
0899	OTHER MISC EXPENDITURES	321,026	297,998	242,086	29,601,904	82,182,671
0910	FUND TRANSFERS OUT	22,595,653	6,373,036	6,424,695	1,869,152	1,869,152
<b>GRAND TOTAL</b>		<b>1,473,461,908</b>	<b>1,551,683,739</b>	<b>1,668,755,894</b>	<b>1,831,618,505</b>	<b>1,703,534,614</b>

## Terminology Reference

### Beginning Fund Balance and Contingency:

These terms reflect the district's financial standing at the **close of the prior fiscal year**.

- **Beginning Fund Balance:**

- Found in the **Annual Comprehensive Financial Report**.
- Represents the district's financial standing from the prior fiscal year.
- Used with **Contingency** to balance revenue and expenses in the Working Budget.
- Directly influenced by **PY Unused Salary** and other unused, unassigned funds from the prior year.

- **Carry Forward:**

- Represents year-end **encumbrances** (obligations).
- Covers items ordered *before* July 1st but for which payment was not issued by the fiscal year-end.

### Budget Projections and Allocations

These terms are aspects of the district's **budget projections and allocations** for the new fiscal year.

- **Contingency:**

- The calculated **difference** between new year revenues and new year expenses (known and projected).
- It is **fluid** and changes as additional expenses are approved.
- **Statutory Minimum:** Kentucky Revised Statute 160.470 requires a minimum of **2%** of the General Fund Budget.
- **Recommended Minimum:** Kentucky Department of Education recommends at least **5%** of total general fund expenses.
- Used in conjunction with **Beginning Fund Balance** to balance the Working Budget.

- **Carryover:**

- The **unused balance** in schools' General Fund flexible accounts.

- **PY Unused Salary (Prior Year Unused Salary):**

- The unused salary funds from the prior year.
- **Directly influences the Beginning Fund Balance**

## JCPS BUDGET POLICIES

All Jefferson County Board of Education Finance Policies can be found on the Jefferson County Online Manual of the Kentucky School Boards Association. The following fiscal management policies most closely pertain to the development, monitoring and reporting of the Working Budget.

### **Fiscal Management 04.1 : Budget Planning and Adoption**

**Annual Operating Budget.** The annual operating budget of the District is a plan that defines the allocation of resources to support costs of the program of public education approved by the Board.

No later than the second board meeting in September, the Superintendent shall present for Board approval the planning/budgeting checklist/calendar for the next fiscal year. Members of the Board shall have an opportunity to review the recommended budget during its development.

The Superintendent shall present an educational plan outlining the programs necessary to achieve the broad objectives established by the Board. This plan shall lead to successful implementation of curriculum-based budgeting and shall describe each program, give the estimated cost, the timeline for implementation, and the methods that will be used for evaluation.

Based upon this plan, the Superintendent shall have the annual budget prepared and presented to the Board for review and adoption. The preparation of the budget shall be delegated to the Financial Services Division under the supervision of the Chief Financial Officer, who will coordinate the compilation of the total budget in order to meet the objectives and policies of the Board within the limits of available resources.

Each year, school councils shall review the budgets for all categorical programs and, as appropriate, provide comments to the Board, through submissions to the Chief Financial Officer, prior to the adoption of the budgets.

The fiscal year shall begin on July 1 and end on June 30.

**Timeline.** On or before January 31, the Board shall formally and publicly examine a detailed estimate of revenues and proposed expenditures by line item for the following fiscal year. A budget known as the "Tentative Working Budget", must be approved by the Board on or before May 30, to include no less than a minimum reserve of two percent (2%) of the total budget.

The Superintendent shall submit a "Working Budget" for Board approval no later than the last board meeting in September. The Working Budget shall then be submitted to the Kentucky Board of Education by September 30.

**Budget Control Responsibility.** Budgeted funds will be expended to meet the Board's goals and objectives. Appropriate and adequate budget controls shall be devised and implemented and deviations promptly reported, together with plans for correction, to the appropriate cost center head.

Responsibility for control of the annual budget shall be delegated to the appropriate cabinet member and school principals with additional responsibility for controlling the total budget to the Chief Financial Officer.

References: KRS 156.160; KRS 157.330; KRS 157.350; KRS 157.360; KRS 157.440; KRS 160.370; KRS 160.390; KRS 160.460; KRS 160.470; KRS 160.530; KRS 424.250; 702 KAR 003:100; 702 KAR 003:110; 702 KAR 003:246; OAG 67-510

Related Policies: 01.11; 02.4242; 02.4331; 04.91

Adopted/Amended: 12/13/2022

Order #: 2022-211

## Fiscal Management 04.1 AP.2 : Budget Planning Timeline

The Chief Finance Officer shall annually submit a Comprehensive Budget Planning Calendar to the Board for approval. The calendar shall set forth the activities and deadlines for action by the Board, Superintendent, and District staff in compliance with Board Policy 04.1 Budget Planning and Adoption.

Review/Revised:7/21/2020

## Fiscal Management 04.3121 : Board Allocated Funds

**Allocation Method.** Subject to Kentucky administrative regulations for allocating funds to schools with school councils, the Board shall allocate general fund monies to individual schools (excluding special needs schools defined below) using the standards approved annually by the Board and the Department of Education. Funds shall be allocated so that staffing patterns may be correlated to the District's curricular goals and strategic priorities. Decisions regarding staffing patterns shall be data driven with funding going to the highest needs.

**Special Needs Schools.** Schools classified as special needs schools shall receive an allocation of funds. Such schools are classified as special needs schools because their programs are so unique that funding them using the standardized allocation method would be inadequate and inappropriate. In these schools, the number of students may vary significantly during the year, or the class size may necessarily be lower than at other schools. Consequently, such schools are funded based upon a plan submitted by them to the Superintendent and Board. The Board then allocates funds taking into account their special student needs.

**District Allocation.** The Board also allocates funds to the District office to cover the administrative costs of the District. Included in this District allocation is a reserve required by state law which cannot be less than two percent (2%) of the overall general fund budget.

References: KRS 160.470; 702 KAR 003:246

Related Policies: 02.4242; 02.4331; 04.1

Adopted/Amended: 12/13/2022

Order #: 2022-211

## Fiscal Management 04.31 : Fiscal Accounting and Authority to Encumber/Expend Funds

**Fiscal Accounting and Reporting.** An orderly accounting and reporting system for fiscal transactions shall be organized and maintained. The system shall conform to legal requirements and shall serve as the basis for prompt, accurate, and clear financial reports as specified by law.

The daily administration of the budget shall be the responsibility of the Superintendent. Monthly reports, summarizing the current status of receipts and expenditures in comparison with budget estimates, shall be provided to the Board. This information shall include a report of receipts and disbursements and estimated status by major budget category, the cash balance on hand, and the amount of invested funds at the end of the immediate preceding month.

**Expenditure of Funds.** Expenditures from any District fund shall be made in accordance with the budgets approved by the Board. All purchases shall require the prior approval of the Superintendent or the Superintendent's designee.

**Authority to Obligate.** Administrators designated by the Superintendent may initiate a purchase order, subject to the limits of their designated budgeted funds and approval by their supervisor.

The Board shall not be responsible for expenditures not properly authorized and not made according to the purchasing procedures developed by the Superintendent.

**Credit Cards.** District staff may obtain District-billed consumer credit cards with prior approval of the Superintendent/designee. Staff shall report all existing District/school credit cards to the Chief Financial Officer. School-billed credit cards shall only be issued in the name of a specific school. The Superintendent shall develop procedures in compliance with the Accounting Procedures for Kentucky School Activity Funds, which shall include procedures for recovery of District funds for any unauthorized purchases.

Employees shall report immediately any District/school credit card that is lost. Personal purchases on District/school credit cards are prohibited. Unauthorized charges made by employees to District/school credit cards may result in disciplinary action.

References: KRS 160.340; KRS 160.370; KRS 160.390; KRS 160.470; KRS 160.530; KRS 160.550; 702 KAR 003:050; 702 KAR 003:120; 702 KAR 003:246; 702 KAR 003:300; School Council Allocation

Related Policies: 02.4242; 04.311; 04.3111, 04.9

Adopted/Amended: 3/27/2018

Order #: 2018-74