

January 20, 2026

Re: 2026-2027 Draft Budget

Presented here is the first draft of the 2027 Budget. As required by Kentucky law, this budget must be presented and reviewed by the Board of Education by January 31 each year. This draft is primarily driven by the 2026 budget and activity incurred through December 2025. As we move through the budget process, more detailed information will become available.

The draft budget includes Funds 1, 310, 320, 400, 51, and 52. Funds 2, 21, 25, 360, and 7011 are excluded from the draft budget process since they are multi-year funds. All funds will be included in the tentative budget, which will be presented in May, 2026 for your approval.

Although the Draft Budget presented here is a rollover of the 2026 budget, a few notes that will affect the 2026-2027 budget are:

- The CERS employer rate for 2026-2027 will be 17.43%. The current rate is 18.62%. This slight decrease is a positive change for the District.
- This year is a state budget year, which means the state legislature may make decisions that have a direct impact on our funding and operations.
- Other factors that have affected our current school year budget, such as student enrollment, student attendance, insurance rates, bus pricing, utility rates, diesel fuel rates, etc. will also continue to impact next year's budget.

As always, current events, the current economy, and the political climate may have significant impacts to our budget. We will continue to monitor upcoming legislative sessions that may affect our District budget.

I appreciate the opportunity to present this budget to you. If you have any questions, comments or concerns, please do not hesitate to contact me.

Sincerely,



Adam Hinton

