

Henderson County School District

Projected 2011 Refunding of 2001 Bonds

Bonds Outstanding	3,545,000
Current Interest Rate	4.300% - 4.600%
Projected new Rate	1.050% - 3.700%
Call Premium	101.00%

Escrow Account	3,608,349
Bond Discount	36,900
Fiscal Agent	27,680
Verification Fee	1,000
Special Tax Counsel Fee	2,000
Rating Fee	5,300
Bank Fee	2,500
Contingency applied to savings	1,271
	3,685,000

Annual Savings	18,470
Years of Savings	11.0
Total Savings	203,166
N.P.V. Savings	5.012%