

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: December 31, 2025

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 14,552,070.52	\$ (3,417.24)	\$ 14,548,653.28	\$ 14,548,653.28
2	(68,482.35)	-	(68,482.35)	(68,482.35)
21	103,767.47		103,767.47	103,767.47
310	79,709.43		79,709.43	79,709.43
320	1,788,571.22		1,788,571.22	1,788,571.22
360	9,585,480.74		9,585,480.74	9,585,480.74
400	-		-	-
51	1,138,949.67	3,417.24	1,142,366.91	1,142,366.91
Committed Funds	-		-	-
	<u>\$ 27,180,066.70</u>	<u>\$ -</u>	<u>\$ 27,180,066.70</u>	<u>\$ 27,180,066.70</u>
			Fund 67	113,943.44
				<u>\$ 27,294,010.14</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	2,589,243.69
Bond Acct - Accrued Interest	-	Holding Account	26,028,394.30
Bond Acct - Accrued Interest	-	Tax Account	36,052.31
Bond Acct - Accrued Interest	-	Committed Funds	0.00
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	971.87
Bond Acct - Accrued Interest	-		<u>28,654,662.17</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		

OTHER:

School Funds Online - DIT	-
Bank Fee, to be refunded	-
	<u>-</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	1,040,457.68
Payroll	151,631.75
State Tax Direct Payment	31,381.68
KY Deferred Comp	-
KRS Direct Payment	118,165.27
KTRS Direct Payment	132,959.09
Total Outstanding Checks	<u>1,474,595.47</u>

RECONCILED CASH 27,180,066.70

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,325,923.36
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 2,325,923.36</u></u>
 Books	
Payroll	\$ 100,308.46
AP	2,225,614.90
General Entry - Service Charge	-
Total Cleared Checks per Book	<u><u>\$ 2,325,923.36</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 1,529,693.85
Issued - Current Month	1,736,378.73
Cleared - Current Month	(2,225,614.90)
Current Month Outstanding AP Checks	<u><u>\$ 1,040,457.68</u></u>
 Difference	 <u><u>\$ -</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 90,577.42
Issued - Current Month	2,251,252.42
Cleared - Current Month	(100,308.46)
Direct Deposits, less py outstanding	(1,807,383.59)
o/s State Tax Direct Payment	(31,381.68)
KY Deferred Comp	-
o/s KRS Direct Payment	(118,165.27)
o/s KTRS Direct Payment	(132,959.09)
Current Month Outstanding Payroll	<u><u>\$ 151,631.75</u></u>
 Difference	 <u><u>\$ -</u></u>

Receipts

Bank	
Holding Account	\$ 11,392,990.34
US Bank	-
General Fund	6,981.83
Construction	-
Donations	0.04
Merchant Account	-
Tax Account	106.08
Committed Funds	-
	<u><u>\$ 11,400,078.29</u></u>
 Books	
Fund 1	\$ 8,262,737.28
Fund 2	176,487.87
Fund 21	24,677.25
Fund 310	-
Fund 320	2,697,104.00
Fund 360	-
Fund 400	-
Fund 51	239,071.89
Outstanding Deposit	- Prior Month,cleared
Outstanding Deposit	- Current Month
Outstanding donations	- Prior Month,cleared
Outstanding donations	- Current Month
	<u><u>\$ 11,400,078.29</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

21,732,103.91	beg bank balance
11,400,078.29	receipts
(2,325,923.36)	cleared checks
(2,151,346.67)	cleared direct dep
(250.00)	nsf check

<u>\$ 28,654,662.17</u>	end bank per calculation
<u>\$ 28,654,662.17</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 81,305.70

FUND	MUNIS CASH	INTEREST ALLOCATION
1	14,552,070.52	77,888.46
2	(68,482.35)	
162M	0.00	0.00
162L	0.00	0.00
310	79,709.43	
320	1,788,571.22	
360	9,585,480.74	
400	0.00	
51	1,138,949.67	3,417.24
21	103,767.47	
	<u>27,180,066.70</u>	<u>81,305.70</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		3,417.24
110-1510	3,417.24	
20-6101	0.00	
220-1510-162M		0.00
20-6101	0.00	
220-1510-162L		0.00
51-6101	3,417.24	
510-1510		3,417.24
	<u>6,834.48</u>	<u>6,834.48</u>