



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning

DATE: 1/12/2026

TOPIC: School Facilities Construction Commission (SFCC) Official Offer of Assistance

PREPARED BY: Rodney Jackson and Kacey Urbaneja

Recommended Action on: 1/26/2026

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: Approve the acceptance of the offer of assistance extended by the School Facilities Construction Commission for \$207,120 of annual debt service on bonds to be sold for proposed construction or major renovation of facilities outlined in the approved District Facilities Plan.

Background/Rationale: On January 6, 2026, the School Facilities Construction Commission made an offer of assistance to the Board of Education in the amount of \$207,120 to be applied toward annual debt service. The funds must be used for debt service on bonds to be sold for proposed construction or major renovation of facilities outlines in the most currently approved District Facilities Plan. In order to be eligible for this offer, FCPS must verify the appropriate Building Funds (320) and Capital Outlay Funds (310) have been escrowed as of June 30, 2025. Additionally, the SFCC requires that the Board accept or reject the offer no later February 06, 2026.

Strategic Priority:

- ☐ Student Achievement ☐ Diversity, Equity, Inclusion & Belonging
- ☐ Highly Effective & Culturally Responsive Workforce
- ☐ Stakeholder Engagement & Outreach ☒ Organizational Health & Efficiency

Data Considerations: Annual external audit and financial performance and compliance.

Policy: KRS 157.611 to 157.665

Fiscal Impact: These additional funds will increase bonding capacity that can be used to finance District projects

Attachments(s): N/A