



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

E: January 6, 2026

RE: School Facilities Construction Commission—Offer of Assistance

The Bullitt County Board of Education received an Offer of Assistance from the School Facilities Construction Commission (SFCC). Acceptance of this Offer of Assistance commits the school district to adhere to the statutes and regulations governing this program. The Offer of Assistance is in the annual debt service amount of \$55,209 to be used towards proposed construction or major renovation of facilities outlined in the District's most current approved facility plan.

This means no bonds may be sold prior to July 1, 2026, which assumes that funding is included in the 2026-2028 biennium. In order for our district to be eligible to accept this offer, it will be necessary for the district to verify that we have transferred to the SFCC Escrow—current offer the fund balances remaining in both the Building Fund and Capital Outlay Fund as of June 30, 2025, plus interest accumulated on these funds.

I ask the Offer of Assistance from the School Facilities Construction Commission in the amount of \$50,209 for annual debt service be approved.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION