



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: 1/26/2026

TOPIC: Award of Bids/Proposals

PREPARED BY: Rodney Jackson, Exec. Dir. Financial Accounting Budget & Benefits
Services Myron Thompson, Chief Operating Officer

Recommended Action on: 1/26/26
Consent Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: Approve the award recommendations for the listed bids, proposals and extensions

Background/Rationale: A summary of bids/proposals submitted through a competitive solicitation to the Purchasing Department for approval

Strategic Priority:

- ☐ Student Achievement ☐ Unity, Belonging & Student Efficacy
- ☐ Highly Effective, Culturally Responsive Workforce
- ☐ Outreach & Engagement ☒ Organizational Health & Effectiveness

Data Considerations: NA

Policy: KRS 45A.365, KRS 45A.370

Fiscal Impact: Included in attachment

Attachments(s): Award of Bids/Proposals

AWARD OF BIDS/PROPOSALS

The following is a summary of bids/proposals and extensions submitted from the Purchasing Department for approval.

BIDS/PROPOSALS

BID	MAILING ROSTER	DEPARTMENT	RESPONSE – NUMBER RECEIVED
1. RFP 70-25 Real Estate Services	1. TMSDC 2. Commerce Lexington 3. SBA 4. NAVOBA 5. KYPTAC 6. ORVWBC 7. Bidnet	Operations & Support	3

AWARD OF BIDS/PROPOSALS

1. Bid 70-25 Real Estate Services

BACKGROUND AND RATIONALE:

This RFP is used to establish a realty company to assist in the sale of the Southside Technical Center property that was declared surplus in November. The RFP was evaluated on experience, qualifications, strategy, references and cost. It is recommended to award the contract to Schrader Commercial Properties and Tranzon Asset Advisors.

Key to Markings ### - RFP Award

	Experience	Qualifications and Expertise	Strategy and Plan	References	Cost	Total
Schrader-Tranzon ###	25	25	25	10	15	100
Bang Realty Inc	15	16.5	16.5	10	15	73
Century 21 Pinnacle	15	17.5	15	10	15	72.5

Contract Period: February 1, 2026 to June 30, 2026

PROPOSAL:

Item	Amount	Funding Source	Recurring/ Nonrecurring	Measurable Expected Impact and Timeline
Real Estate Services	6% of sale charged to buyer	General Fund	Nonrecurring	Will provide a realtor to assist in the sale of the Southside Technical Center property.

STAFF CONTACT: Myron Thompson, Chief Operating Officer

POLICY REFERENCE: KRS 45A.370

RECOMMENDATION: A motion is in order to:
"Award the contract to Schrader Commercial Properties and Tranzon Asset Advisors."

THE GENERAL TERMS AND CONDITIONS, THE RFP DOCUMENT, AND A SUCCESSFUL OFFEROR'S RESPONSE CONSTITUTE THE FINAL CONTRACT/AGREEMENT BETWEEN FCPS AND OFFEROR. NO CONTRACT/AGREEMENT TERMS REQUIRED BY BIDDER WILL BE CONSIDERED BY FCPS THAT ARE NOT SUBMITTED WITHIN THE RESPONSE. A SUCCESSFUL OFFEROR UNDERSTANDS AND ACCEPTS THIS AS ESSENTIAL TO THE AWARD OF THE RFP. A SUCCESSFUL OFFEROR WHO SUBMITS ANY SUBSEQUENT DOCUMENT FOR FCPS TO ACCEPT/SIGN UNDERSTANDS AND AGREES THAT THIS WILL NOT BE CONSIDERED OR ACCEPTED BY FCPS.

FOLLOWING THE SUBMISSION OF A RESPONSE AND THE AWARD OF THE RFP SHOULD A SUCCESSFUL OFFEROR TAKE THE POSITION THAT AN ADDITIONAL DOCUMENT WITH ADDITIONAL TERMS IS REQUIRED FOR A SUCCESSFUL OFFEROR TO COMPLY WITH TERMS OF THE RFP, THE RFP AWARD SHALL BE CONSIDERED VOID AND OFFEROR MAY BE DEBARRED FROM FUTURE WORK WITH FCPS.

CERTIFICATE MUST BE EXECUTED BY OFFEROR/ PROPOSING FIRM

In compliance with this Request for Proposals (RFP), in consideration of the detailed description attached hereto and subject to all conditions thereof, the undersigned agrees, if this bid is accepted, to furnish any or all of the items and services upon which prices are quoted in accordance with the specifications listed herein.

Contractor agrees to furnish and deliver all items/services set forth or otherwise identified in document and on any additional sheets subject to the terms and conditions herein.

To be signed by offeror:

Company Name Tranzon Asset Advisors

Name Edward D. Durnil Title President & CEO

Signature 

Acceptance (to be signed if awarded contract)

Board of Education of Fayette County Kentucky

Dr. Demetrus Liggins, Superintendent

Date