

**Kenton County Board of Education**  
**Financial Report - All District Funds**  
**For the Month Ended November 30, 2025**

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Beginning Balance - November 1, 2025 \$ 49,051,246.57

Receipts:

General Property Tax	\$ 45,471,311.70	
Public Service Tax	-	
General Property Delinquent Tax	46,253.23	
Motor Vehicle Taxes	561,656.68	
Utilities Tax	673,073.32	
Omitted Property Tax	-	
Tuition - Regular Program	14,950.00	
Tuition - Other Ky Local School Districts		
Transportation - KY Local School District	4,354.39	
Non Public School Transportation	-	
Interest From Investments	232,586.05	
Building Rentals	24,357.00	
Bus Rentals	20,254.02	
Local Grant Receipts		
Other Local Receipts	600.00	
Seek Program Funds	3,442,636.00	
Vocational Transportation		
Other State Revenues	831,164.16	
Revenue in Lieu of Tax	91,366.35	
Federal Aid Through State	2,322,704.23	
Other Rebates - Erate	-	
Other Reimbursements And Refunds	11,136.45	
District Activities Revenue	24,445.09	
Local Bond Sale Proceeds		
Indirect Cost Transfer	51,056.03	
Sale of Equipment	6,330.00	
Fund Transfers	-	
Total Receipts:	<hr/>	<hr/> \$ 53,830,234.70
Total Receipts plus Balance		\$ 102,881,481.27
Disbursements & Fund Transfers		<hr/> \$13,554,562.64
Ending Balance - November 30, 2025		<hr/> <hr/> \$ 89,326,918.63

Cash Basis Position

# Kenton County Board of Education

## Available Funds - Comparison

November 30, 2025

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$67,610,600.05
Last Month	\$29,442,935.28	(\$5,354,839.88)	\$635,358.00	\$24,723,453.40
1 Year Ago	\$44,161,923.96	\$16,234,220.37	\$649,950.00	\$61,046,094.33
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

## Cash Position - November 30, 2025

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$29,442,935.28	(\$5,354,839.88)	\$635,358.00	\$24,327,793.17
Receipts	\$32,002,518.90	\$21,774,945.00	\$0.00	\$52,770.80
Total	\$61,445,454.18	\$16,420,105.12	\$635,358.00	\$24,380,563.97
Disbursements Transfer	\$10,890,317.25	\$0.00	\$0.00	2,664,245.39
Available Funds	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$21,716,318.58
Cash Accounts	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$21,716,318.58
Int. this Mo.	\$179,815.25	\$0.00	\$0.00	\$52,770.80
Int. Y-T-D	\$449,859.57	\$0.00	\$0.00	\$409,548.13

Cash Basis Position

**Kenton County Board of Education**  
**Schedule of Investments**  
November 30, 2025

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 75,333,368.19	3.00%		
5/3 Fed Money Market	\$ 12,877,272.04	3.55%	Daily	
US Treasury Bill	\$ 14,999,992.50	4.00%	12/11/2025	N/A
US Treasury Bill	\$ 15,000,307.15	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,367.78	\$17,644.98	\$10,873.97
Interest Income	104.03	37.95	23.40
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,471.81</u>	<u>\$17,682.93</u>	<u>\$10,897.37</u>
Cash/Investments	<u>\$48,471.81</u>	<u>\$17,682.93</u>	<u>\$10,897.37</u>
Int. this Mo.	\$104.03	\$37.95	\$23.40
Int. Y-T-D	\$591.64	\$219.37	\$133.02

Cash Basis Position

**Kenton County Board of Education**  
**Food Service**

Financial Report

For the Month Ended November 30, 2025

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Beginning Balance	\$ 2,892,548.51
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Receipts

Interest Income	\$ 7,650.37
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	2,681.55
Breakfast - Non-Reimbursable	24.50
A-La-Carte Sales	36,884.44
Restricted Fed Through State	838,833.56
State Revenue	-
Other Receipts	3,315.14
Donated Commodities	-
Miscellaneous Revenue	-

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Beginning Balance + Receipts	\$ 3,781,938.07
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Disbursements	<u>729,925.52</u>
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MUNIS Ending Balance	<u><u>\$ 3,052,012.55</u></u>
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# KENTON COUNTY BOARD OF EDUCATION

## Combined Fund Balance Sheet - All Funds

UNAUDITED

November 30, 2025

	GOVERNMENTAL FUNDS								PROPRIETARY	Total Funds
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
Assets										
Cash	\$ 49,492,352	\$ (161,783)	\$ 1,859,825	\$ (334,928)	\$ 11,614,303	\$ 635,358	\$ 9,992,980	\$ 4,805,802	\$ 3,052,012	\$ 80,955,921
Investments	30,000,300	-	-	-	-	-	-	-	-	30,000,300
Cash - Fiscal Agent	1,153,934	-	-	-	-	-	11,723,338	-	-	12,877,272
Cash - Trust Accts.	77,052	-	-	-	-	-	-	-	-	77,052
Receivables	1,136,653	-	1,430	-	-	-	-	-	44,297	1,182,380
Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,360,304	1,396,602
<b>TOTAL ASSETS</b>	<b>\$ 82,098,485</b>	<b>\$ (161,783)</b>	<b>\$ 1,861,255</b>	<b>\$ (334,928)</b>	<b>\$ 11,614,303</b>	<b>\$ 635,358</b>	<b>\$ 21,716,318</b>	<b>\$ 4,805,802</b>	<b>\$ 4,619,152</b>	<b>\$ 126,853,962</b>
Liabilities:										
Accounts Payable	\$ 149,097	\$ 8,470	\$ 5,494	\$ -	\$ -	\$ -	\$ 42,731	\$ -	\$ -	\$ 205,792
Deferred Revenue	5,504	-	-	-	-	-	-	-	55,488	60,992
Sick Leave Payable	-	-	-	-	-	-	-	-	247,058	247,058
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,234,415	4,234,415
<b>TOTAL LIABILITIES</b>	<b>\$ 154,601</b>	<b>\$ 8,470</b>	<b>\$ 5,494</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,731</b>	<b>\$ -</b>	<b>\$ 6,922,616</b>	<b>\$ 7,133,912</b>
Fund Equity										
Fund Balance	\$ 81,741,988	\$ (170,253)	\$ 1,855,761	\$ (334,928)	\$ 11,614,303	\$ 635,358	\$ 21,673,587	\$ 4,805,802	\$ (5,710,181)	\$ 116,111,437
Fund Balance - Pension	-	-	-	-	-	-	-	-	3,244,178	3,244,178
Nonspendable - Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
<b>TOTAL FUND BALANCE</b>	<b>\$ 81,943,884</b>	<b>\$ (170,253)</b>	<b>\$ 1,855,761</b>	<b>\$ (334,928)</b>	<b>\$ 11,614,303</b>	<b>\$ 635,358</b>	<b>\$ 21,673,587</b>	<b>\$ 4,805,802</b>	<b>\$ (2,303,464)</b>	<b>\$ 119,720,050</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 82,098,485</b>	<b>\$ (161,783)</b>	<b>\$ 1,861,255</b>	<b>\$ (334,928)</b>	<b>\$ 11,614,303</b>	<b>\$ 635,358</b>	<b>\$ 21,716,318</b>	<b>\$ 4,805,802</b>	<b>\$ 4,619,152</b>	<b>\$ 126,853,962</b>
Assigned - Purchase Obligations	\$ 2,377,996	\$ 759,871	\$ 38,392	\$ -	\$ -	\$ -	\$ 20,794,896	\$ -	\$ 3,111,954	\$ 27,083,109

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries



**Year To Date Budget Report**  
**For the Five Months Ended November 30, 2025**

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
<b>Beginning Balance</b>	\$ 44,435,127	\$ 44,572,788	\$ 137,661	99.7%	\$ 422,058	\$ 422,058	\$ -	100.0%
<b>Revenues</b>								
Local Taxes	56,068,091	73,270,000	17,201,909	76.5%	-	-	-	
Other Local Revenue	1,175,312	3,141,211	1,965,899	37.4%	275,145	219,981	(55,164)	125.1%
State SEEK	17,110,781	41,478,137	24,367,356	41.3%	-	-	-	
Other State Revenue	152,980	1,025,000	872,020	14.9%	2,109,686	5,043,913	2,934,227	41.8%
Federal Sources	512,635	600,000	87,365	85.4%	2,619,645	7,297,427	4,677,782	35.9%
<b>Total Revenues</b>	<b>\$ 75,019,799</b>	<b>\$ 119,514,348</b>	<b>\$ 44,494,549</b>	<b>62.8%</b>	<b>\$ 5,004,476</b>	<b>\$ 12,561,321</b>	<b>\$ 7,556,845</b>	<b>39.8%</b>
<b>Expenditures</b>								
Instruction								
Salaries & Benefits	18,269,343	63,164,728	44,895,385	28.9%	3,009,556	7,668,086	4,658,530	39.2%
Other Expenses	1,718,465	4,472,590	2,754,125	38.4%	1,135,800	4,304,612	3,168,812	26.4%
Student Support			-					
Salaries & Benefits	2,598,696	8,889,153	6,290,457	29.2%	129,592	147,848	18,256	368.7%
Other Expenses	123,586	233,476	109,890	52.9%	48,719	48,286	(433)	29.1%
Instruct Staff Support			-					
Salaries & Benefits	1,257,193	3,568,587	2,311,394	35.2%	545,087	1,210,074	664,987	1.1%
Other Expenses	841,103	1,754,819	913,716	47.9%	14,039	94,783	80,744	0.0%
District Admin Support								
Salaries & Benefits	359,223	760,438	401,215	47.2%	13,502	136,213	122,711	0.0%
Other Expenses	1,667,360	2,133,238	465,878	78.2%	-	20,123	20,123	0.0%
School Admin Support			-					
Salaries & Benefits	3,140,368	8,905,880	5,765,512	35.3%	82,648	238,810	156,162	34.6%
Other Expenses	90,562	93,681	3,119	96.7%	-	-	-	0.0%
Business Support Serv			-					
Salaries & Benefits	1,150,347	2,438,672	1,288,325	47.2%	-	-	-	0.0%
Other Expenses	1,056,254	1,477,800	421,546	71.5%	-	-	-	0.0%
Plant Oper & Maint			-					
Salaries & Benefits	3,061,924	7,465,317	4,403,393	41.0%	329	1,000	671	32.9%
Other Expenses	2,576,418	9,723,377	7,146,959	26.5%	7,029	402,114	395,085	1.7%
Student Transportation			-					
Salaries & Benefits	2,405,799	6,701,074	4,295,275	35.9%	-	-	-	0.0%
Other Expenses	752,602	1,971,301	1,218,699	38.2%	-	1,719	1,719	100.0%
Community Services			-					
Salaries & Benefits	10,559	42,010	31,451		480,253	1,121,598	641,345	42.8%
Other Expenses	26,829	25,219	(1,610)	106.4%	55,151	151,411	96,260	36.4%
Education Specific			-					
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		72,174	253,688	181,514	28.4%
Lease & Debt Service	92,424	1,468,839	1,376,415	6.3%	-	-	-	
<b>Total Expenditures</b>	<b>\$ 41,199,055</b>	<b>\$ 125,290,199</b>	<b>\$ 84,091,144</b>	<b>32.9%</b>	<b>\$ 5,593,879</b>	<b>\$ 15,800,365</b>	<b>\$ 10,206,486</b>	<b>35.4%</b>
<b>Other Fund Sources (Uses)</b>								
Fund Transfers In	239,531	1,848,661	1,609,130	0.0%	154,416	2,915,000	2,760,584	5.3%
Fund Transfers Out	(149,416)	(3,741,039)	(3,591,623)	4.0%	(86,691)	(98,014)	(11,323)	88.4%
Asset Transactions	9,826	50,000	40,174	0.0%	-	-	-	0.0%
<b>Total Other Fund Sources (Uses)</b>	<b>99,941</b>	<b>(1,842,378)</b>	<b>(1,942,319)</b>	<b>-5.4%</b>	<b>67,725</b>	<b>2,816,986</b>	<b>2,749,261</b>	<b>2.4%</b>
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 78,355,812</b>	<b>\$ -</b>			<b>\$ (99,620)</b>	<b>\$ -</b>		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

# KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

## Year To Date Budget Report For the Five Months Ended November 30, 2025

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>						
Local Taxes	-	-	-	21,774,945	21,774,945	-
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Federal Sources	-	-	-	-	-	-
<b>Total Revenues</b>	\$ 635,358	\$ 1,290,646	\$ 655,288	\$ 22,507,722	\$ 23,240,499	\$ 732,777
<b>Expenditures</b>						
Plant Oper & Maint	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
<b>Other Fund Sources (Uses)</b>						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	(13,509,916)	(22,093,074)	(8,583,158)
<b>Total Other Fund Sources (Uses)</b>	\$ -	\$ (1,290,646)	\$ (1,290,646)	\$ (13,509,916)	\$ (22,093,074)	\$ (8,583,158)
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	\$ 635,358	\$ -		\$ 8,997,806	\$ -	

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>						
Fund Transfer	-	-	\$ -	\$ -	\$ -	\$ -
Bond Issue Proceeds	\$ -	\$ -	\$ -	-	-	-
Interest Income	409,548	409,548	-	-	-	-
<b>Total Revenues</b>	\$ 409,548	\$ 409,548	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Building Construction	\$ 12,137,115	\$ 12,137,115	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	-	-	-	4,750,533	15,032,053	10,281,520
Debt Service Interest	-	-	-	3,953,581	7,892,060	3,938,479
<b>Total Expenditures</b>	\$ 12,137,115	\$ 12,137,115	\$ -	\$ 8,704,114	\$ 22,924,113	\$ 14,219,999
<b>Other Fund Sources (Uses)</b>						
Fund Transfers In	\$ -	\$ -	\$ -	\$ 13,509,916	\$ 22,924,113	\$ 9,414,197
Fund Transfers Out	-	-	-	-	-	-
<b>Total Other Fund Sources (Uses)</b>	\$ -	\$ -	\$ -	\$ 13,509,916	\$ 22,924,113	\$ 9,414,197
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	\$ (11,727,567)	\$ (11,727,567)	\$ -	\$ 4,805,802	\$ -	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

# KENTON COUNTY BOARD OF EDUCATION

## UNAUDITED

### Year To Date Budget Report For the Five Months Ended November 30, 2025

#### Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
<b>Beginning Balance</b>	\$ 3,446,068	\$ 3,446,068	\$ -	100.0%
<b>Revenues</b>				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	7,093	20,000	12,907	35.5%
Breakfast - Non Reimbursable	129	200	71	64.5%
A-La-Carte Sales	170,414	360,000	189,586	47.3%
Other Lunchroom Receipts	18,344	68,000	49,656	27.0%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	2,174,164	6,200,000	4,025,836	35.1%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	45,274	150,000	104,726	30.2%
<b>Total Revenues</b>	<b>\$ 2,415,418</b>	<b>\$ 7,065,200</b>	<b>\$ 4,649,782</b>	<b>34.2%</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 1,073,310	\$ 3,407,003	\$ 2,333,693	31.5%
Professional & Tech. Services	7,020	18,300	11,280	38.4%
Machinery & Equip Services	122,982	180,037	57,055	68.3%
Computers & Equipment	5,629	164,000	158,371	3.4%
Food	1,401,863	3,859,127	2,457,264	36.3%
Supplies	132,835	734,361	601,526	18.1%
Administrative Expense	11,366	94,400	83,034	12.0%
Indirect Cost Transfer	152,839	460,000	307,161	33.2%
<b>Total Expenditures</b>	<b>\$ 2,907,844</b>	<b>\$ 8,917,228</b>	<b>\$ 6,009,384</b>	<b>32.6%</b>
Contingency	\$ -	\$ 1,594,040		
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 2,953,642</b>	<b>\$ -</b>		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries