

DATE:
December 11, 2025

AGENDA ITEM (ACTION ITEM):
Receive: 2027 Draft Budget

APPLICABLE BOARD POLICY:
04.1 Budget Planning and Adoption

HISTORY/BACKGROUND:

KRS 160.470. Each district board of education shall, on or before January 31 of each calendar year, formally and publicly examine detailed line item estimated revenues and proposed expenditures for the subsequent fiscal year. The estimated amounts include projected carryover revenue, anticipated annual revenue, expenditures and debt service requirements.

FISCAL/BUDGETARY IMPACT:
Preliminary Budget for 2027 School Year

RECOMMENDATION:
None

CONTACT PERSON:
Susan Bentle

Principal/Administrator

Susan Bentle
District Administrator

[Signature]
Superintendent

KENTON COUNTY BOARD OF EDUCATION
DRAFT BUDGET
FOR THE YEAR ENDING JUNE 30, 2027

	General Fund Annual Budget	Food Service Annual Budget
Beginning Balance	\$ 38,954,559	\$ 1,594,040
Revenues		
Local Taxes	73,270,000	
Other Local Revenue	3,141,211	650,200
State SEEK	41,478,137	
Other State Revenue	1,025,000	67,000
Federal Sources	600,000	6,500,000
Total Revenues	\$119,514,348	\$ 7,217,200
Expenditures		
Instruction		
Salaries & Benefits	\$ 63,164,728	
Other Expenses	4,472,590	
Student Support		
Salaries & Benefits	8,889,153	
Other Expenses	233,476	
Instruct Staff Support		
Salaries & Benefits	3,568,587	
Other Expenses	1,754,819	
District Admin Support		
Salaries & Benefits	760,438	
Other Expenses	2,133,238	
School Admin Support		
Salaries & Benefits	8,905,880	
Other Expenses	93,681	
Business Support Serv		
Salaries & Benefits	2,438,672	
Other Expenses	1,477,800	
Plant Oper & Maint		
Salaries & Benefits	7,465,317	
Other Expenses	9,723,377	
Student Transportation		
Salaries & Benefits	6,701,074	
Other Expenses	1,971,301	
Community Services		
Salaries & Benefits	42,010	
Other Expenses	25,219	
Lease & Debt Service	1,301,889	
Food Service Operations		
Salaries & Benefits	\$ 2,807,003	
Other Expenses	\$ 5,044,237	
Total Expenditures	\$125,123,249	\$ 7,851,240
Other Fund Sources (Uses)		
Fund Transfers In	\$ 1,848,661	
Fund Transfers Out	(3,745,784)	\$ (460,000)
Asset Transactions	50,000	
Total Other Fund Sources (Uses)	\$ (1,847,123)	\$ (460,000)
Contingency	<u>\$ 31,498,535</u>	<u>\$ 500,000</u>
Revenues Over (Under) Expenditures and Uses	\$ -	\$ -

KENTON COUNTY BOARD OF EDUCATION

DRAFT BUDGET
FOR THE YEAR ENDING JUNE 30, 2027

	<u>Capital Outlay Annual Budget</u>	<u>Building Fund Annual Budget</u>
Beginning Balance	\$ -	\$ -
<i>Revenues</i>		
Local Taxes		21,774,945
Other State Revenue	1,290,646	1,669,635
Federal Sources		-
Total Revenues	<u>\$ 1,290,646</u>	<u>\$ 23,444,580</u>
<i>Expenditures</i>		
<i> Plant Oper & Maint</i>		-
Other Expenses		-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>
<i>Other Fund Sources (Uses)</i>		
Fund Transfers In	-	-
Fund Transfers Out	(1,290,646)	(23,444,580)
Total Other Fund Sources (Uses)	<u>(1,290,646)</u>	<u>(23,444,580)</u>
Excess Balance & Revenues Over (Under) Expenditures and Uses	<u>\$ -</u>	<u>\$ -</u>
	<u>Debt Service Annual Budget</u>	<u>District & School Activity</u>
Beginning Balance	\$0.00	\$1,800,000
<i>Revenues</i>		
Local Revenue	-	2,000,000
Bond Issue Proceeds		
Interest Income	-	
Total Revenues	<u>\$0.00</u>	<u>\$3,800,000</u>
<i>Expenditures</i>		
Debt Service Principal	\$14,095,347	
Debt Service Interest	7,950,718	
Instruction Activity		2,000,000
Total Expenditures	<u>\$22,046,065</u>	<u>\$2,000,000</u>
<i>Other Fund Sources (Uses)</i>		
Fund Transfers In	\$22,046,065	\$ 200,000
Fund Transfers Out	\$0	(200,000)
Total Other Fund Sources (Uses)	<u>\$22,046,065</u>	<u>\$ -</u>
Excess Balance & Revenues Over (Under) Expenditures and Uses	<u>\$0.00</u>	<u>\$ 1,800,000</u>