			Draft Budget Estimates 2026-2027
Fund 1 General Fund Revenue			
110	1111	General Property Tax	11,564,111
110	1113	PSC Property Tax	638,798
110	1115	Delinquent Tax	150,000
110	1117	Motor Vehicle Tax	1,211,784
110	1121	Utilites Tax	1,700,000
		Subtotal Fund 1 (Local Tax Revenue)	15,264,694
110	1191	Omitted Taxes	35,000
110	1280	Revenue in Lieu of Tax	660,000
110	3111	SEEK Program	10,189,983
110	3800	Revenue in Lieu of Taxes/State	43,000
		Total General Fund	26,192,677
Fund 310 - Capital Outlay Revenue			
310	3200	Restricted State Revenue	280,000
		Total Capital Outlay Fund	280,000
Fund 320 - Building Fund Revenue			
320	1111	General Property Tax	1,499,148
320	1111	General Property Tax	1,499,148
320	1113	PSC Property Tax	-
320	1115	Delinquent Tax	-
320	1117	Motor Vehicle Tax	-
		Subtotal Fund 320 (Local Tax Revenue)	2,998,296
320	3200	Restricted State Revenue	245,315
		Total Building Fund	3,243,611

12/10/2025

SIMPSON COUNTY
SEEK PROJECTION

		2023-24 Final	2024-25 Final	2025-26 Tentative	2026-27 Draft	Dollar Change	Percent Change
Property Tax Rate (ETR)		0.691	0.645	0.645	0.645	-	0.0%
Total Assessment		2,090,780,621	2,382,768,276	2,697,104,638	2,998,296,365	301,191,727	11.2%
Assessment Per Pupil		755,308	858,760	968,761	1,070,820	102,059	10.5%
Prior Year EOY Adjusted ADA		2,768.115	2,741.827	2,784.077	2,800.000	15.923	0.6%
Growth (Projected or Actual)		-	32.84	-	-	-	#DIV/0!
AADA Plus Growth (Funded FTE)		2,768.12	2,774.66	2,784.08	2,800.000	15.923	0.6%
No. At Risk Pupils		1,933.841	1,946.678	1,789.640	1,800.000	10.360	0.6%
No. LEP Pupils		84.00	87.00	117.00	122.00	5.00	4.3%
SEEK Base Per Pupil		4,200	4,326	4,586	4,586	-	0.0%
BASE SEEK	1						
Guaranteed Base		11,626,083	12,003,192	12,767,777	12,840,800	73,023	0.6%
At Risk		1,218,320	1,263,199	1,231,093	1,238,220	7,127	0.6%
Exceptional Child		2,222,136	2,299,139	2,648,965	2,933,756	284,791	10.8%
Transportation		1,371,591	1,766,556	1,962,839	1,962,839	-	0.0%
LEP		33,869	36,131	51,510	53,711	2,201	4.3%
Home & Hospital	9.0	49,200	52,926	76,652	40,374	(36,278)	-47.3%
Total Base SEEK		16,521,199	17,421,144	18,738,837	19,069,700	330,863	1.8%
Less Reg. Local Effort	0.30	6,272,342	7,148,305	8,091,314	8,994,889	903,575	11.2%
State Base SEEK		10,248,857	10,272,839	10,647,523	10,074,811	(572,712)	-5.4%
MAXIMUM TIER 1							
State Equal. Level		1,016,000	1,211,000	1,211,000	1,211,000	-	0.0%
Local Tier 1 Ratio		0.7434	0.7091	0.8000	0.8842	0.0843	10.5%
Tier 1 Tax Rate		0.094	0.094	0.100	0.101	0.001	1.0%
Total Tier 1		2,635,283	3,159,716	3,355,963	3,413,864	57,901	1.7%
Local Tier 1		1,959,106	2,240,658	2,684,662	3,018,691	334,029	12.4%
State Appropriation Level		100.00%	100.00%	100.00%	100.00%	0	0.0%
State Tier 1		676,177	919,058	671,301	395,173	(276,128)	-41.1%
PARTIAL TIER 1							
Tier 1 Tax Rate		-	-	-	-	-	#DIV/0!
Total Tier 1		-	-	-	-	-	#DIV/0!
Local Tier 1		-	-	-	-	-	#DIV/0!
State Tier 1		-	-	-	-	-	#DIV/0!
ADJUSTMENTS	0						
Voc-ed Deduct/ADA:	0	-	-	-	-	-	#DIV/0!
Per Pupil Guarantee		-	-	-	-	-	#DIV/0!
Adjustment to Appropriation		8,322	-	-	-	-	#DIV/0!
Prior Year Adjustment		-	-	-	-	-	#DIV/0!
Adjustment to FSPK		-	-	-	-	-	#DIV/0!
TIER 2							
Tier 2 Tax Rate		0.197	0.201	0.195	0.194	(0.001)	-0.5%
Local Tier 2		4,118,838	4,789,364	5,259,354	5,816,695	557,341	10.6%
TOTAL LOCAL SEEK		12,350,286	14,178,327	16,035,330	17,830,275	1,794,945	11.2%
TOTAL STATE SEEK		10,933,356	11,191,897	11,318,823	10,469,983	(848,840)	-7.5%
LESS CAPITAL OUTLAY		276,812	277,466	278,408	280,000	1,592	0.6%
NET FUND 1 STATE SEEK		10,656,544	10,914,431	11,040,415	10,189,983	(850,432)	-7.7%
NET FUND 1 STATE/LOCAL SEEK		23,006,830	25,092,758	27,075,745	28,020,258	944,513	3.5%
TOTAL SEEK REVENUE		23,283,642	25,370,224	27,354,153	28,300,258	946,105	3.5%
FSPK LOCAL REVENUE	0.05	1,045,390	1,191,384	1,348,552	1,499,148	150,596	11.2%
FSPK RECALLABLE NICKEL	0.05	1,045,390	1,191,384	1,348,552	1,499,148	150,596	11.2%
FSPK STATE EQUALIZATION	0.05	360,812	488,674	337,207	196,252	(140,955)	-41.8%
FSPK STATE EQUALIZATION	0.05	-	122,169	84,302	49,063	(35,239)	-41.8%

Compared to FY25-26 Working Budget Tentative 09.24.2025	$ 11,040,415	+/-	$ (850,432)

**UPDATED ASSESSMENT DATA

Assessment of Property

12/10/2025

Item	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Actual 2025-26	Projected* 2025-26	4-year trend	
Real Estate - New Property	$9,841,363	$7,714,356	$0	$6,429,240	$663,294	$12,335,544	$19,444,351	$3,076,381	$26,466,907	$31,512,353	$28,747,567	$37,268,267	$30,536,847	$71,006,521	$82,951,672	$176,958,031	$185,334,864		
Percentage Of Total Real Estate	1.02%	0.79%	0.00%	0.65%	0.07%	1.19%	1.79%	0.27%	2.27%	2.56%	2.22%	2.68%	2.04%	4.35%	4.35%	8.19%	7.64%	*4.73%*	1.0473
Real Estate - *Reassessment Less Homestead*	($5,737,689)	$1,199,509	$5,788,038	$6,161,322	$1,714,069	$33,582,238	$29,440,469	$41,474,279	$9,175,977	$30,745,262	$33,914,102	$60,859,171	$75,154,026	$63,512,177	$192,700,495	$75,967,186	$80,247,160		
Percentage Of Total Real Estate	-0.60%	0.12%	0.59%	0.62%	0.17%	3.23%	2.71%	3.66%	0.79%	2.50%	2.62%	4.37%	5.02%	3.89%	10.10%	3.52%	3.31%	*5.63%*	1.0563
Total Assessment - Real Estate	$963,443,580	$972,357,445	$978,145,483	$990,736,045	$993,113,408	$1,039,031,190	$1,087,916,010	$1,132,466,670	$1,168,109,554	$1,230,367,169	$1,293,028,838	$1,391,156,277	$1,496,847,150	$1,631,365,848	$1,907,018,015	$2,159,943,232	$2,425,525,257		
Percentage Change Of Real Estate	0.43%	0.93%	0.60%	1.29%	0.24%	4.62%	4.70%	4.10%	3.15%	5.33%	5.09%	7.59%	7.60%	8.99%	16.90%	13.26%	12.30%	*11.69%*	
Tangible Property	$98,550,528	$105,627,105	$129,812,570	$127,375,139	$142,014,789	$129,804,665	$137,236,692	$134,431,940	$120,968,921	$212,898,484	$201,248,165	$240,827,656	$197,880,261	$192,959,311	$200,811,911	$232,145,071	$231,769,414		
Percentage Change	-0.15%	7.18%	22.90%	-1.88%	11.49%	-8.60%	5.73%	-2.04%	-10.01%	75.99%	-5.47%	19.67%	-17.83%	-2.49%	4.07%	15.60%	-0.16%	*-0.16%*	0.9984
Public Service Real Estate	$8,590,305	$8,722,388	$9,748,708	$11,967,322	$13,281,080	$14,771,567	$19,831,237	$17,429,026	$18,067,063	$19,898,552	$21,526,141	$23,679,787	$29,550,627	$29,868,380	$19,492,296	$41,286,519	$51,911,395		
Percentage Change	-3.12%	1.54%	11.77%	22.76%	10.98%	11.22%	34.25%	-12.11%	3.66%	10.14%	8.18%	10.00%	24.79%	1.08%	-34.74%	111.81%	25.73%	*25.73%*	1.2573
Public Service Tangible	$24,322,842	$24,741,240	$26,312,548	$23,276,890	$25,232,147	$24,484,603	$24,584,173	$27,221,692	$25,406,945	$32,191,732	$33,999,180	$32,970,725	$33,704,674	$37,808,240	$57,426,921	$54,345,091	$62,622,468		
Percentage Change	4.29%	1.72%	6.35%	-11.54%	8.40%	-2.96%	0.41%	10.73%	-6.67%	26.70%	5.61%	-3.02%	2.23%	12.18%	51.89%	-5.37%	15.23%	*15.23%*	1.1523
Motor Vehicle	$95,462,061	$99,939,083	$102,094,804	$107,462,085	$112,944,557	$115,149,876	$122,297,584	$126,452,104	$131,372,639	$139,288,762	$145,152,705	$153,925,193	$177,194,375	$198,764,837	$198,009,918	$209,376,781	$226,467,832		
Percentage Change	6.22%	4.69%	2.16%	5.26%	5.10%	1.95%	6.21%	3.40%	3.89%	6.03%	4.21%	6.04%	15.12%	12.17%	-0.38%	5.74%	8.16%	*8.16%*	1.0816
Grand Total	$1,190,369,316	$1,211,387,261	$1,246,114,113	$1,260,817,481	$1,286,585,981	$1,323,241,901	$1,391,867,922	$1,438,009,108	$1,463,932,798	$1,634,652,375	$1,694,977,996	$1,842,563,362	$1,935,180,811	$2,090,770,340	$2,382,768,276	$2,697,104,638	$2,998,296,365		
Percentage Change	0.87%	1.77%	2.87%	1.18%	2.04%	2.85%	5.19%	3.32%	1.80%	11.66%	3.69%	8.71%	5.03%	8.04%	13.97%	13.19%	11.17%	*10.06%*	
Less Motor Vehicles	$1,094,907,255	$1,111,448,178	$1,144,019,309	$1,153,355,396	$1,173,641,424	$1,208,092,025	$1,269,570,338	$1,311,557,004	$1,332,560,159	$1,495,363,613	$1,549,825,291	$1,688,638,169	$1,757,986,436	$1,892,005,503	$2,184,758,358	$2,487,727,857	$2,771,828,533		
Percentage Change	0.43%	1.51%	2.93%	0.82%	1.76%	2.94%	5.09%	3.31%	1.60%	12.22%	3.64%	8.96%	4.11%	7.62%	15.47%	13.87%	11.42%	*10.27%*	

Used Projected 4 Year Trend for FY2025-2026 Projected Assessment Data

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Projected 2025-26
AT Risk Free Students Only	1351.9	1422	1487.3	1534.4	1627.901	1671.13	1711.93	1722.727	1606.135	1644.888	1644.88	1644.888	1644.888	1933.841	1946.678	1789.640	***1,800.000***
		5.19%	4.59%	3.17%	6.09%	2.66%	2.44%	0.63%	-6.77%	2.41%	0.00%	0.00%	0.00%	17.57%	0.66%	-8.07%	***from Infinite Campus***
											COVID	COVID	COVID				**per J Kilburn**