

Oldham County Board of Education

3 Historical Actuals Comparison Report of Selected Accounts

Five Month(s) Ended November 30, 2025

(\$ in thousands)

	Year-to-date				Annual FY26 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY23 Actuals	FY24 Actuals	FY25 Actuals	FY26 Actuals				
General Fund Revenue, less on-behalf revenues	59,897	58,931	80,435	86,219	111,262	77.49%	(25,043)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	25,063	27,754	30,499	36,459	104,591	34.86%	(68,132)	
General Fund Expenses, less on-behalfs	32,421	36,627	40,723	47,104	149,657			
Salaries as a percent of expenses	77.3%	75.8%	74.9%	77.4%	69.9%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708	86,044				
Full year expenses	96,370	94,553	100,022	110,159				
Salaries as a percent of expenses	81.1%	80.2%	79.7%	78.1%				

General Fund Revenue - Selected Accounts

110 1111 General Property Tax	37,371	37,304	57,610	62,850	53,324	117.86%	9,526
110 1113 PSC Property/Franchise Tax	146	3	253	248	2,000	12.40%	(1,752)
110 1115 Delinquent Property Tax	207	244	160	240	150	160.00%	90
110 1117 Motor Vehicle Tax	2,222	2,312	1,826	1,965	5,841	33.64% a	(3,876)
110 1121 Utilities Tax	1,715	1,632	1,779	1,754	4,562	38.45% a	(2,808)
110 3111 SEEK Program	17,181	15,928	16,791	17,293	41,182	41.99% a	(23,889)

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 42% through the fiscal year.

Capital Outlay Fund Revenue

310 3200 Revenue - Seek @ \$100/Pupil	602	587	576	560	1,141	49.08%	(581)	Receive 50% in July and remaining 50% in May
							0	

Building Fund Revenue

320 1111 General Property Tax	14,236	18,185	0	0	20,763	0.00%	(20,763)
320 3200 Revenue - FSPK & Equalization	4,003	3,006	4,393	3,220	6,878	46.82%	(3,658)

0