Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2025-26 Budget Report - FY26 P&L Classes
July - November 2025

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		3,990,395.00
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	282,607.03	343,131.00
31510 INTEREST	103,110.98	91,000.00
31636 REGISTRATIONS	315,631.11	160,000.00
31800 LOCAL GRANT RECEIPTS	32,697.49	248,909.14
31913 SPONSORSHIP	6,000.00	
31980 REFUNDS & REIMBURSEMENTS	9,784.48	
31981 KEDC REBATE (KPC) &GRREC (AEPA)	48,232.19	100,000.00
31996 INDIRECT COSTS RECEIPTS	453,517.36	1,306,257.00
31997 RENT	40,000.00	40,000.00
31999 MISC. REVENUES	2,087.46	
33111 SEEK FUNDS/ADA	65,721.00	267,550.00
Total 31100 UNRESTRICTED INCOME	**$ 1,359,389.10**	**$ 2,556,847.14**
31310 SLOTS/TUITION/BUY-IN	1,200,102.05	2,050,189.00
31311 NKCES/MENTAL HEALTH THERAPY	21,020.64	
Total 31310 SLOTS/TUITION/BUY-IN	**$ 1,221,122.69**	**$ 2,050,189.00**
31970 Partner Services	5,292.00	27,280.00
31985 SICK LEAVE ESCROW	27,394.29	70,876.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	873,618.48	2,695,625.40
34500 FEDERAL RECEIPTS	2,259,725.85	7,838,947.35
Total 33000 RESTRICTED RECEIPTS	**$ 3,133,344.33**	**$ 10,534,572.75**
Total Income	**$ 5,746,542.41**	**$ 19,230,159.89**
Gross Profit	**$ 5,746,542.41**	**$ 19,230,159.89**
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	1,842,990.25	4,631,521.92
40130 CLASSIFIED PERSONNEL	717,763.89	1,808,886.60
Total 40100 PERSONNEL	**$ 2,560,754.14**	**$ 6,440,408.52**
40200 FRINGE		
40211 LIFE INSURANCE	121.33	208.40
40214 DENTAL INSURANCE	1,550.00	5,280.00
40221 SOC SEC TAX	42,651.25	111,036.09
40222 MEDICARE TAX	35,879.32	80,725.83
40231 TEACHER RETIREMENT	154,558.77	362,393.01
40232 COUNTY RETIREMENT	131,699.52	356,716.19
40233 HEALTH INSURANCE	130,802.44	275,950.61

40253 UNEMPLOYMENT		490.23		5,880.14
40260 WORKERS COMPENSATION		66,140.47		46,728.96
40291 SICK LEAVE PROGRAM		27,394.29		109,667.20
40294 ADMININSTRATIVE COST - INS		970.64		1,670.20
Total 40200 FRINGE	**$**	**592,258.26**	**$**	**1,356,256.63**
40300 PROFESSIONAL SERVICES				
40330 OTHER PROFESSIONAL SERVICES		6,212.23		167,005.24
40331 AUDIT		25,100.00		28,000.00
40333 PAYROLL SERVICES		7,983.45		16,500.00
40340 TECHNICAL SERVICES		37,425.48		68,030.00
Total 40300 PROFESSIONAL SERVICES	**$**	**76,721.16**	**$**	**279,535.24**
40335 CONTRACTED SERVICE		225,685.17		343,733.88
40400 REPAIR/MAINTENANCE				
40411 WATER		286.32		2,700.00
40420 MOWING		5,275.00		12,000.00
40421 SANITATION SERVICE		3,375.52		7,500.00
40430 FACILITIES/REPAIR/MAINTENANCE		46,502.16		590,023.00
40441 RENT		40,000.00		40,000.00
40620 UTILITIES - GAS/ELECTRIC		30,190.00		60,000.00
40648 SOFTWARE/SOFTWARE MAINT		13,481.61		46,000.00
40733 FURNITURE		0.00		14,000.00
40734 COMPUTERS		8,727.25		41,000.00
Total 40400 REPAIR/MAINTENANCE	**$**	**147,837.86**	**$**	**813,223.00**
40500 INSURANCE				
40520 LIABILITY INSURANCE		78,195.72		77,000.00
40522 PROPERTY INSURANCE		47,693.00		47,000.00
40529 BONDING INSURANCE				5,375.00
Total 40500 INSURANCE	**$**	**125,888.72**	**$**	**129,375.00**
40600 OFFICE EXPENSE				
40440 POSTAGE MACHINE RENTAL		634.42		1,435.00
40531 POSTAGE		387.05		1,700.00
40532 TELEPHONE		12,005.10		24,090.00
40540 ADVERTISING				500.00
40550 PRINTING		8,030.02		8,600.00
40605 FOOD		30,293.86		49,750.00
40610 SUPPLIES		223,434.52		752,755.60
40615 JANITORIAL SUPPLIES		5,112.25		11,000.00
Total 40600 OFFICE EXPENSE	**$**	**279,897.22**	**$**	**849,830.60**
40700 PROGRAM EXPENSES				
40320 EDUCATIONAL SERVICES		453,719.96		3,519,084.78
40339 REGISTRATION FEE		41,449.03		80,720.87
40580 TRAVEL		280,538.11		245,447.09
40640 BOOKS/PERIODICALS		40,522.12		14,900.00
40720 Interest on Loan		6,314.39		18,000.00

Total 40700 PROGRAM EXPENSES	**$**	**822,543.61**	**$**	**3,878,152.74**
40721 DEPRECIATION				130,000.00
40800 OTHER EXPENSES				
40810 DUES AND FEES		6,248.66		17,000.00
40830 DISTRICT RECORD FEE				30,000.00
40933 INDIRECT COSTS		453,517.36		1,424,087.12
Total 40800 OTHER EXPENSES	**$**	**459,766.02**	**$**	**1,471,087.12**
40825 SUSTAINMENT				3,231,777.00
40840 CONTINGENCY				306,780.16
Total Expenses	**$**	**5,291,352.16**	**$**	**19,230,159.89**
Net Operating Income	**$**	**455,190.25**	**$**	**0.00**
Net Income	**$**	**455,190.25**	**$**	**0.00**