



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Board of Education Regular Meeting **DATE:** 12/8/2025

TOPIC: Fayette Education Foundation Endowment Amendment

PREPARED BY: Michael Adams Jr.

Recommended Action on: 12/18/2025

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: A motion to approve the new Fayette Education Foundation Endowment Amendment between the Fayette Education Foundation, Bluegrass Community Foundation, and Fayette County Public Schools.

Background/Rationale: Signature for Fayette Education Foundation Fund

Amendment: On August 18, 2025, the FCPS Board of Education approved the Fayette Education Foundation as the beneficiary of the Fayette County Public Education Foundation endowment fund, held at the Blue Grass Community Foundation. Initially, the plan involved creating a new fund. However, the Blue Grass Community Foundation has determined that an amendment to the existing fund is sufficient. This amendment will change the fund's name to the Fayette Education Foundation and grant its Executive Director access to the distributions. **Requested Action:** I am requesting Chair Murphy's signature on the enclosed amendment to finalize the name modification and move forward.

Strategic Priority:

- ☐ Student Achievement ☐ Unity, Belonging & Student Efficacy
- ☐ Highly Effective, Culturally Responsive Workforce
- ☒ Outreach & Engagement ☐ Organizational Health & Effectiveness

Data Considerations: N/A

Policy: 01.11

Fiscal Impact: N/A

Attachments(s): Executive Summary, Fayette Education Foundation Endowment Amendment