

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended October 31, 2025

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Tom Watson – Mayor  
Bob Glenn – Mayor Pro-Tem  
Sharon NeSmith – Commissioner  
Jeff Sanford – Commissioner  
Curtis Maglinger – Commissioner

Nate Pagan – City Manager  
Angela Waninger – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

Finance Department  
101 East Fourth Street,  
Owensboro, KY 42303  
Phone: (270) 687-8523  
FAX: (270) 687-8526

## Finance Memorandum

TO: Nate Pagan, City Manager  
FROM: Angela Waninger, Director of Finance and Support Services  
DATE: December 2, 2025  
RE: Financial Report for Month Ended October 31, 2025

General Fund revenues through October 31, 2025, of \$26,914,803 were \$1,193,803 over budget primarily due to Insurance Premium License Fee revenue. General Fund expenditures of \$24,057,403 were \$4,382,837 under budget primarily due to timing of the transfer to OMU and Transfer to Transit, and savings in Personnel Services

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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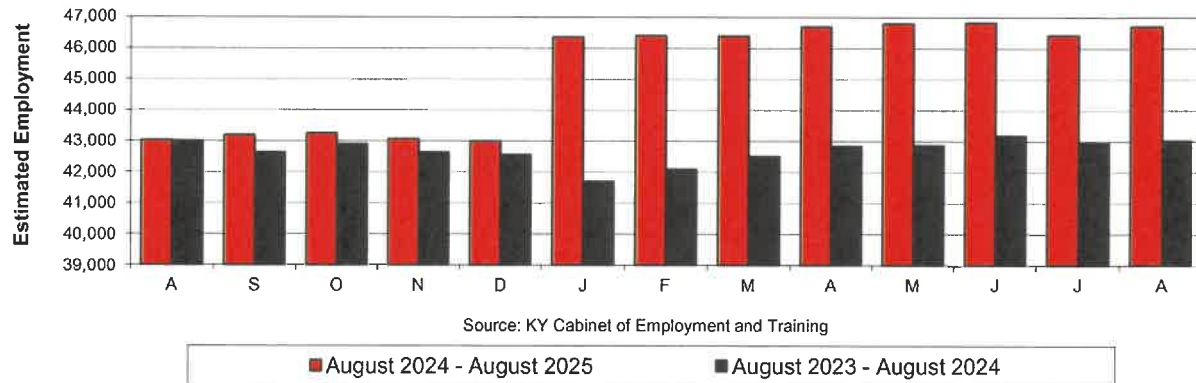
# Owensboro Economic Indicators

## Most Recent Twelve Months

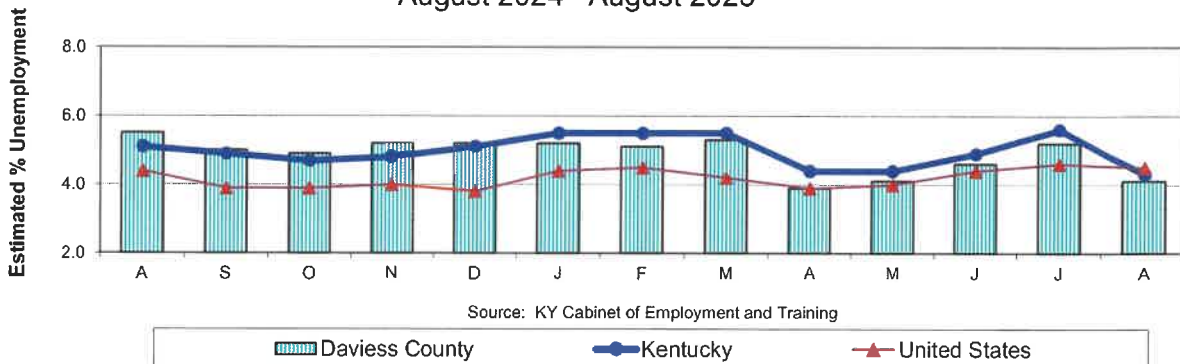
(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - August</b>				
<b>Daviess County</b>	<b>46,704</b>	<b>45,423</b>	<b>42,653</b>	<b>+6.49%</b>
<b>Owensboro MSA</b> (Daviess, McLean, Hancock)	<b>50,519</b>	<b>50,416</b>	<b>49,889</b>	<b>+1.06%</b>
<b>Unemployment Rates - August</b>				
<b>Daviess County</b>	<b>4.1%</b>	<b>4.82%</b>	<b>4.69%</b>	<b>+0.13%</b>
<b>Owensboro MSA</b> (Daviess, McLean, Hancock)	<b>4.1%</b>	<b>4.86%</b>	<b>4.73%</b>	<b>+0.13%</b>
<b>Kentucky</b>	<b>4.3%</b>	<b>4.97%</b>	<b>4.57%</b>	<b>+0.40%</b>
<b>United States</b>	<b>4.5%</b>	<b>4.18%</b>	<b>3.90%</b>	<b>+0.28%</b>

### Employment Totals - Daviess County August 2023 - August 2025



### Monthly Unemployment Rates August 2024 - August 2025





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction

(12 month total thru October)

Single Family Units

Multi-Family Units

Value of Regular Commercial &  
Industrial Permits

Current Year	Prior Year	Change
126	110	+14.55%
6	9	-33.33%
\$97,470,877	\$134,970,126	-27.78%

### Owensboro Riverport Authority

(12 month total thru October)

Terminal Operations-Tons

1,018,378	1,214,783	-16.17%
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### Active Business License Accounts (End of October)

(total includes some non-city businesses)

11,705	11,079	+5.65%
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### Price Indices

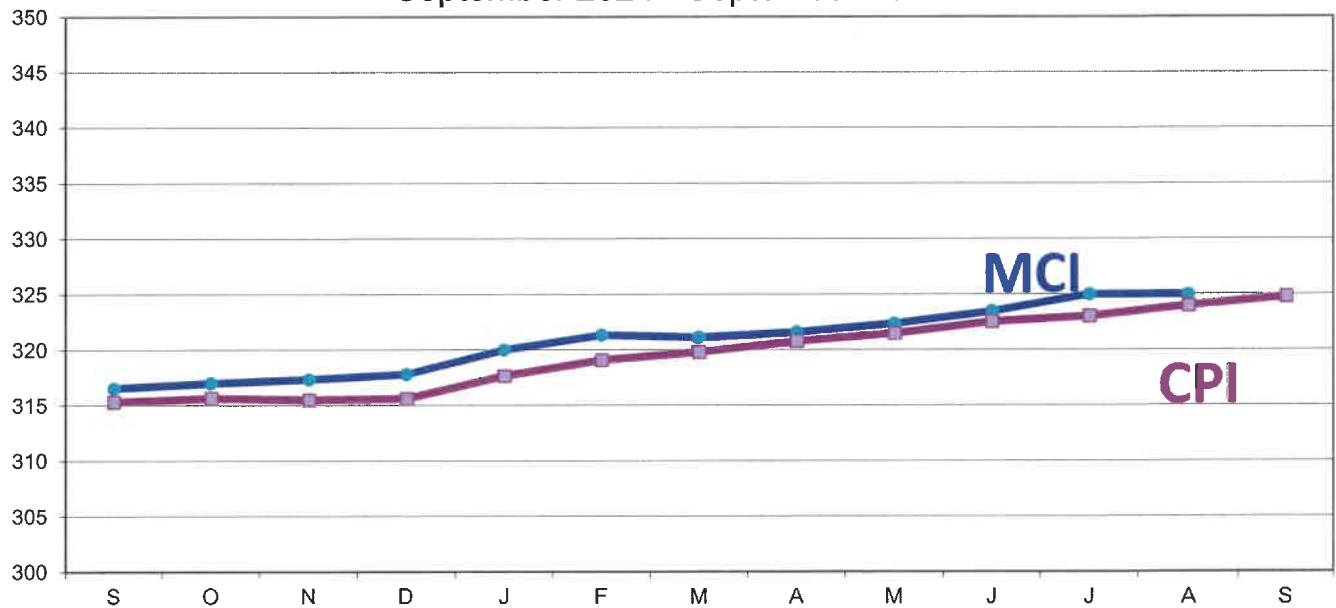
Consumer Price Index-Urban (September)

Municipal Price Index (August)

324.8	315.3	+3.01%
325.0	316.8	+2.59%

## Consumer Price & Municipal Cost Indices

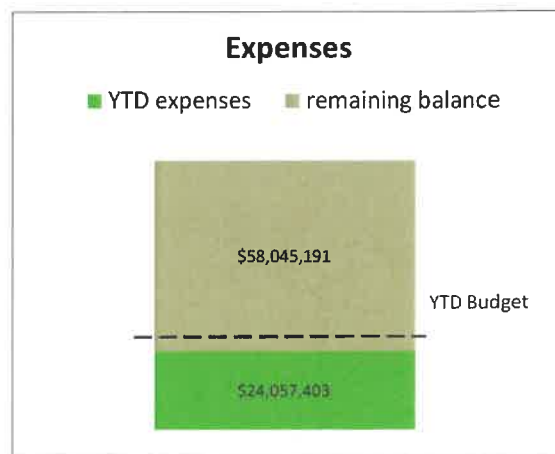
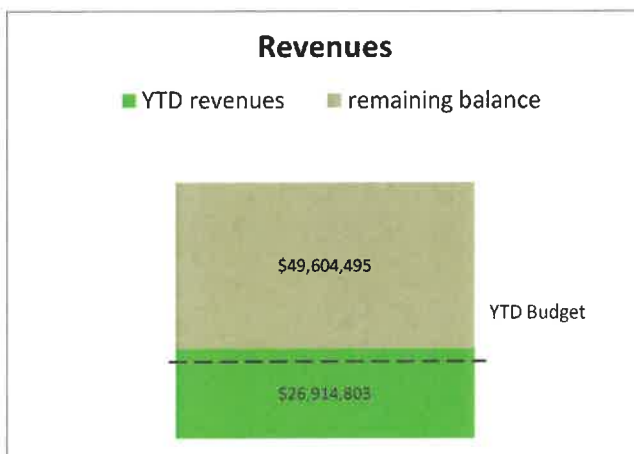
### September 2024 - September 2025



Sources: Bureau of Labor Statistics; American City & County Magazine

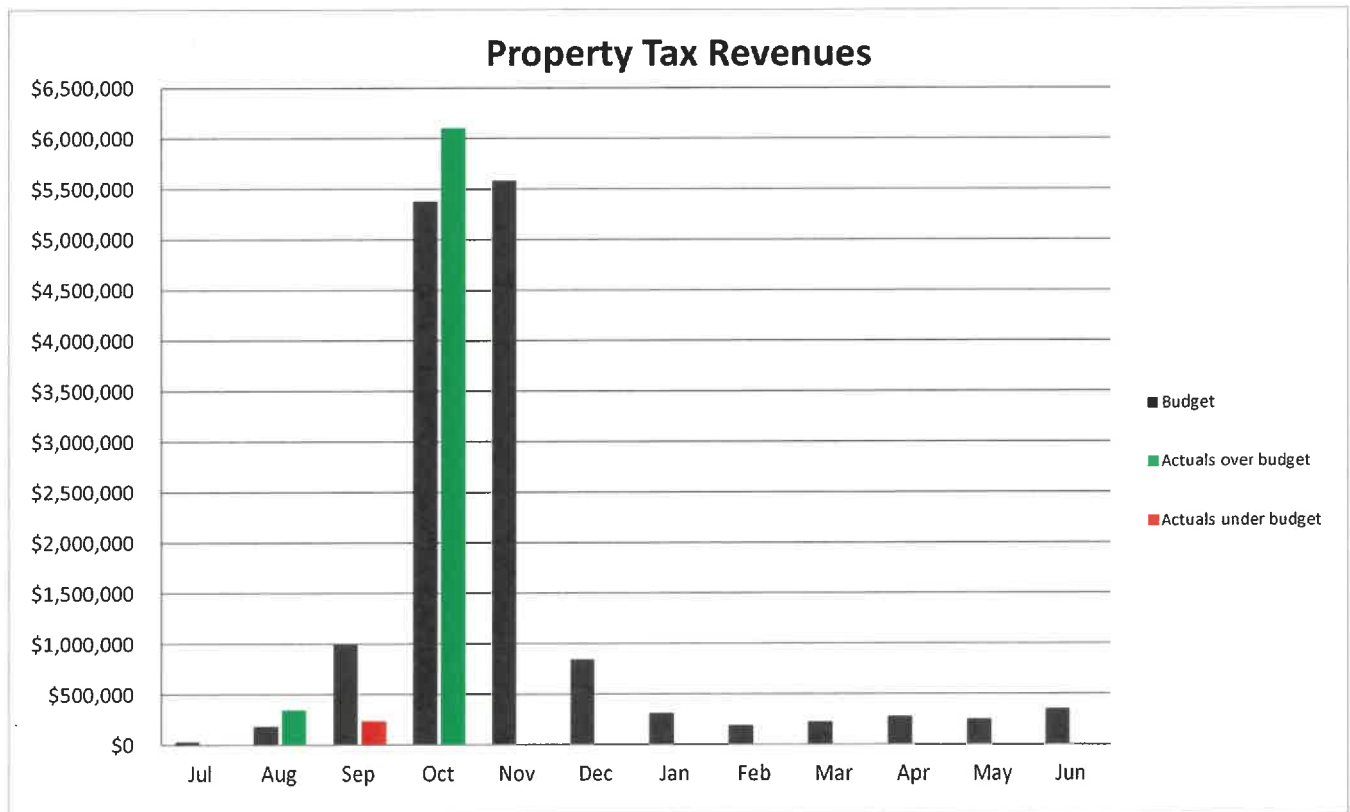
**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$5,379,402	\$6,106,989	\$727,587	\$6,585,753	\$6,696,291	\$110,538
Occupational tax:						
Withholding	2,055,396	2,228,665	173,269	8,273,902	8,440,190	166,288
Net Profits	107,000	188,875	81,875	562,000	765,684	203,684
OMU:						
Dividend	705,931	706,441	510	2,829,665	2,825,764	(3,901)
In lieu of taxes	261,667	274,117	12,450	1,105,585	1,109,690	4,105
Insurance licenses	421,208	1,404,501	983,293	2,736,961	3,990,559	1,253,598
Other	861,447	755,793	(105,655)	3,627,134	3,086,626	(540,509)
<b>Total revenues</b>	<b>\$9,792,051</b>	<b>\$11,665,381</b>	<b>\$1,873,330</b>	<b>\$25,721,000</b>	<b>\$26,914,803</b>	<b>\$1,193,803</b>
<b>Expenditures:</b>						
Personnel Services	\$3,251,362	\$3,123,757	(\$127,605)	\$13,033,307	\$12,407,186	(\$626,121)
Maintenance	780,600	621,046	(159,554)	3,719,967	3,312,887	(407,080)
Supplies	217,571	147,448	(70,123)	913,017	563,830	(349,187)
Utilities	103,427	90,618	(12,809)	443,280	399,638	(43,642)
Other	1,200,753	751,328	(449,425)	4,716,251	2,855,416	(1,860,835)
Agencies Contribution	294,967	274,858	(20,109)	970,223	947,316	(22,907)
Debt Service	5,697	5,561	(136)	82,397	80,309	(2,088)
Transfer To	777,918	531,565	(246,353)	2,936,771	2,141,597	(795,174)
Capital	251,847	346,496	94,649	1,625,027	1,349,224	(275,803)
<b>Total expenditures</b>	<b>\$6,884,142</b>	<b>\$5,892,677</b>	<b>(\$991,465)</b>	<b>\$28,440,240</b>	<b>\$24,057,403</b>	<b>(\$4,382,837)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$2,907,909</b>	<b>\$5,772,704</b>	<b>\$2,864,795</b>	<b>(\$2,719,240)</b>	<b>\$2,857,400</b>	<b>\$5,576,640</b>



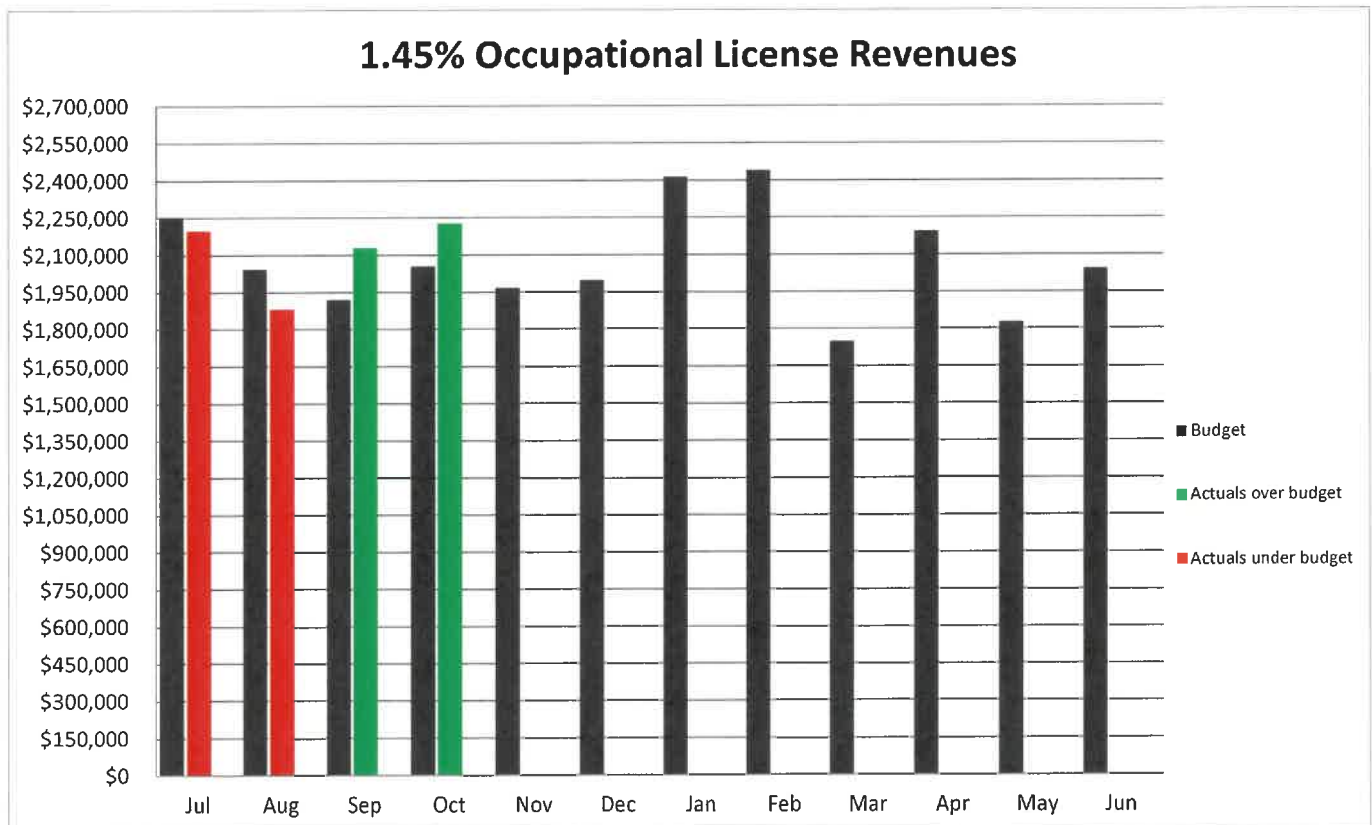
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	347,667	167,572	177,012	347,667	\$170,655
September	995,533	234,837	(760,696)	897,870	234,837	(\$663,033)
October	5,379,402	6,106,989	727,587	5,609,385	6,106,989	\$497,604
November	5,586,521	0	0	5,757,689	0	0
December	844,517	0	0	872,733	0	0
January	313,684	0	0	183,185	0	0
February	191,272	0	0	(293,882)	0	0
March	226,254	0	0	157,735	0	0
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
<b>Total</b>	<b>\$14,638,281</b>	<b>\$6,696,291</b>	<b>\$110,538</b>	<b>\$14,164,316</b>	<b>\$6,696,291</b>	<b>(\$21,360)</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

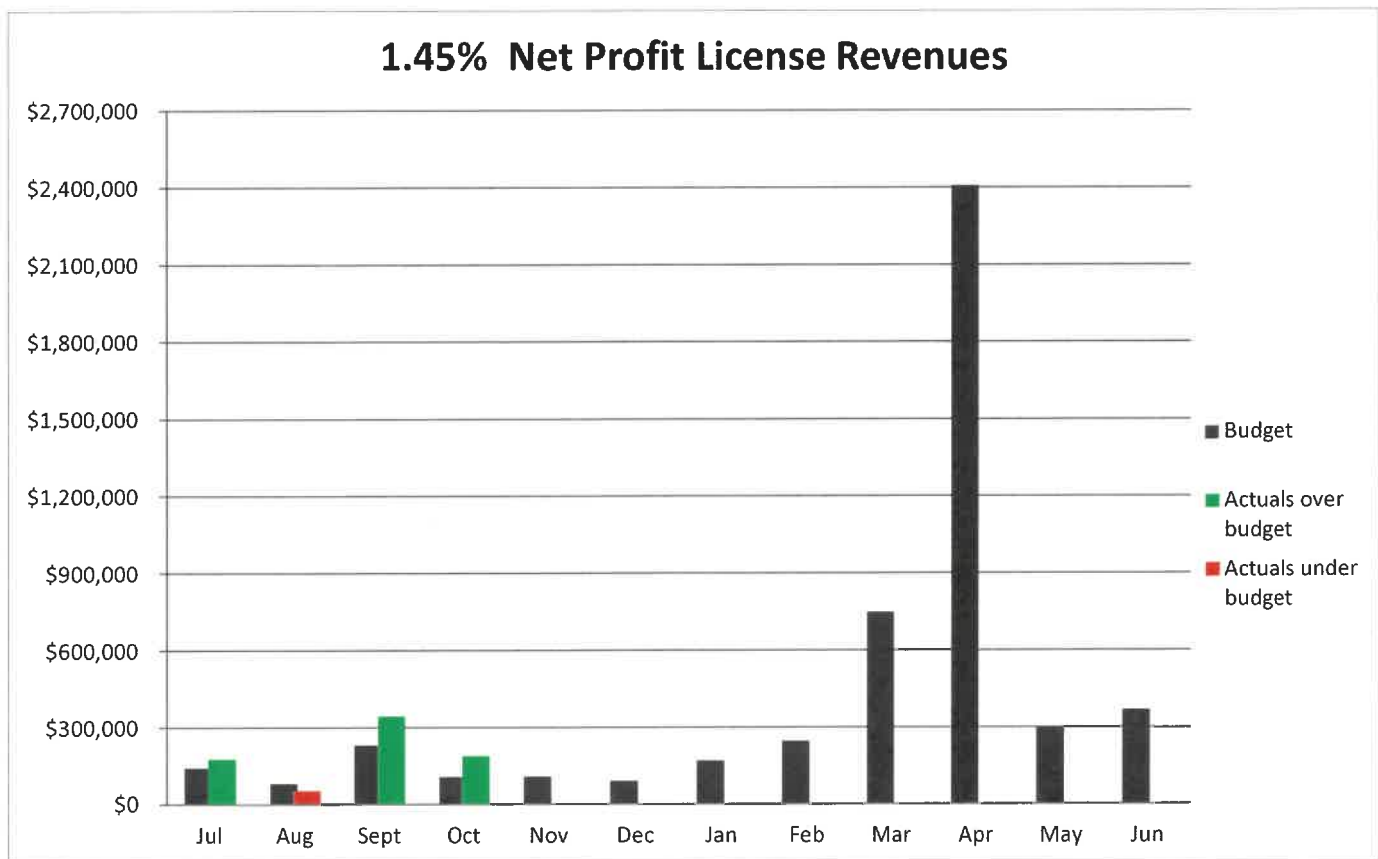
Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	1,882,464	(160,475)	1,748,607	1,882,464	133,857
September	1,920,861	2,130,186	209,325	2,104,960	2,130,186	25,226
October	2,055,396	2,228,665	173,269	2,094,858	2,228,665	133,808
November	1,968,197	0	0	1,951,681	0	0
December	1,998,094	0	0	2,182,212	0	0
January	2,414,156	0	0	2,198,338	0	0
February	2,441,561	0	0	2,220,963	0	0
March	1,751,446	0	0	1,923,102	0	0
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
<b>Total</b>	<b>\$24,913,887</b>	<b>\$8,440,190</b>	<b>\$166,288</b>	<b>\$24,066,866</b>	<b>\$8,440,190</b>	<b>\$362,764</b>



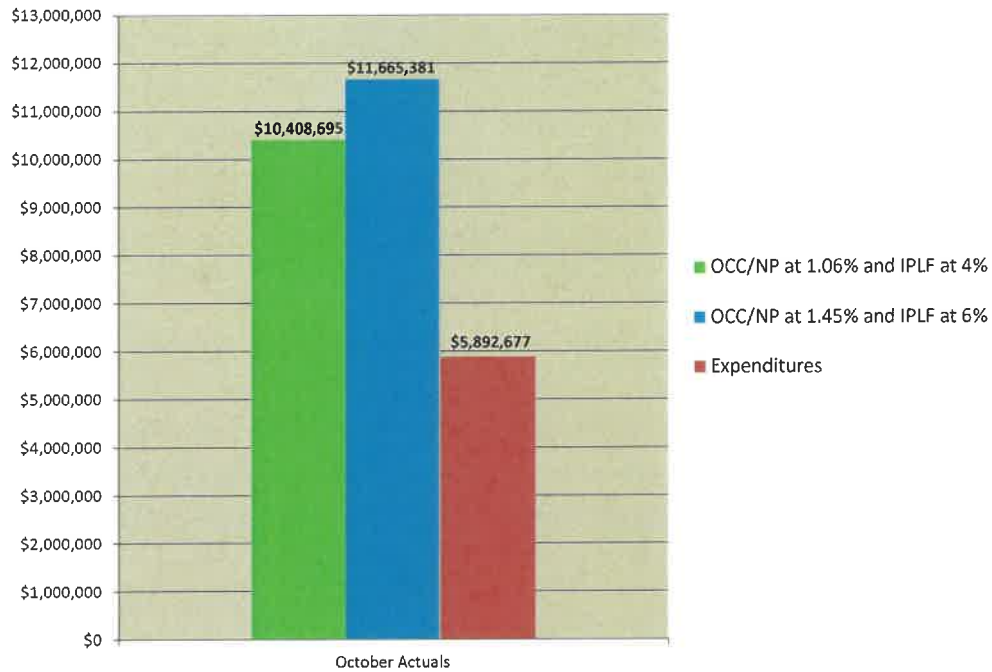


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	344,830	114,330	311,630	344,830	33,200
October	107,000	188,875	81,875	690,617	188,875	(501,742)
November	109,000	0	0	48,540	0	0
December	91,500	0	0	345,469	0	0
January	170,000	0	0	304,292	0	0
February	246,500	0	0	192,486	0	0
March	747,500	0	0	877,894	0	0
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
<b>Total</b>	<b>\$5,000,000</b>	<b>\$765,684</b>	<b>\$203,684</b>	<b>\$6,694,850</b>	<b>\$765,684</b>	<b>(\$515,496)</b>

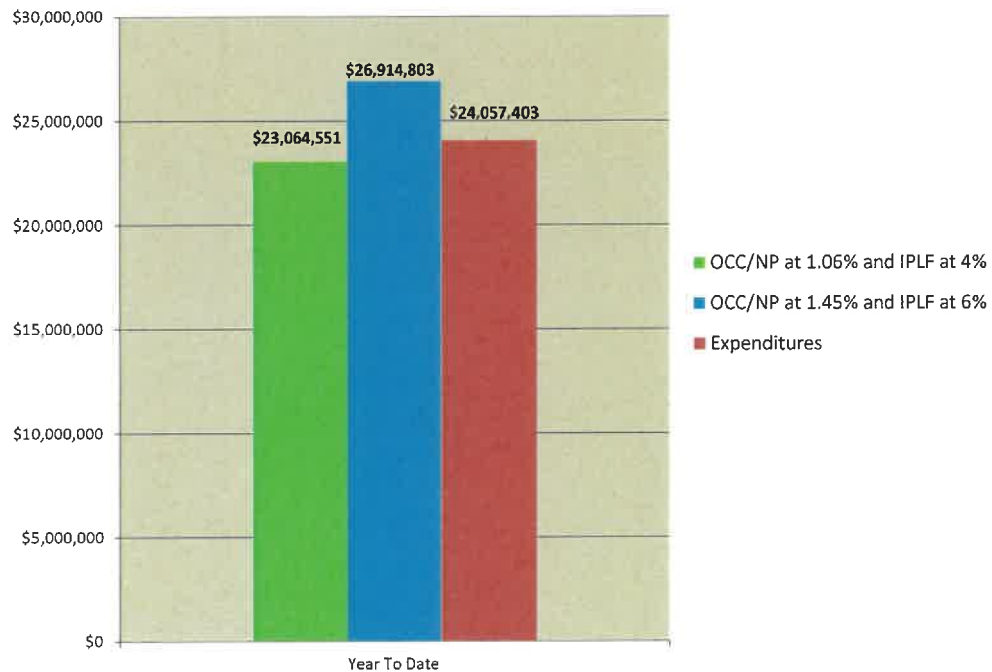


### General Fund Revenue Analysis - October



Old Rate - Current Month Surplus (Deficit)	\$	4,516,018
New Rate - Current Month Surplus (Deficit)	\$	5,772,704

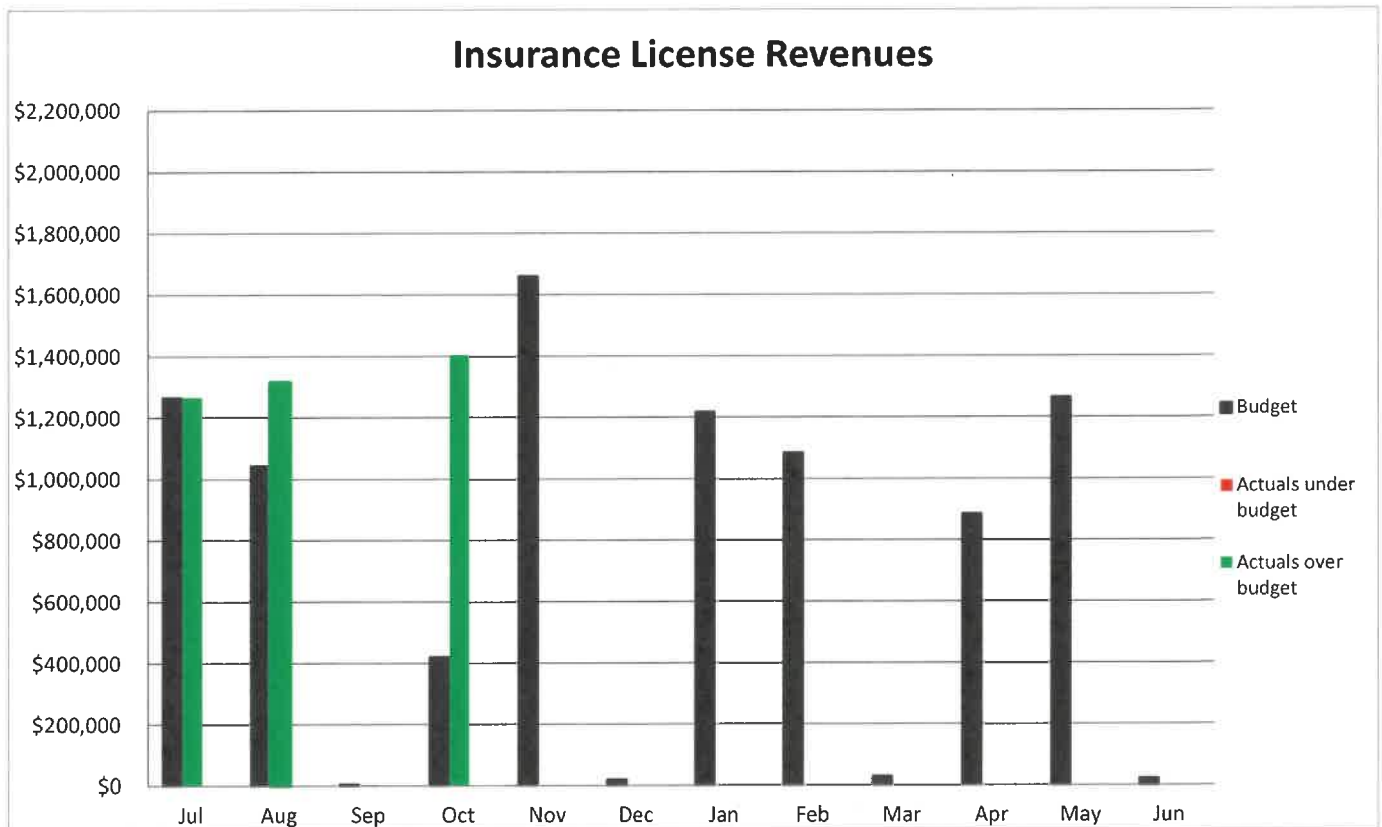
### General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(992,852)
New Rate - Current Year to Date Surplus (Deficit)	\$	2,857,400

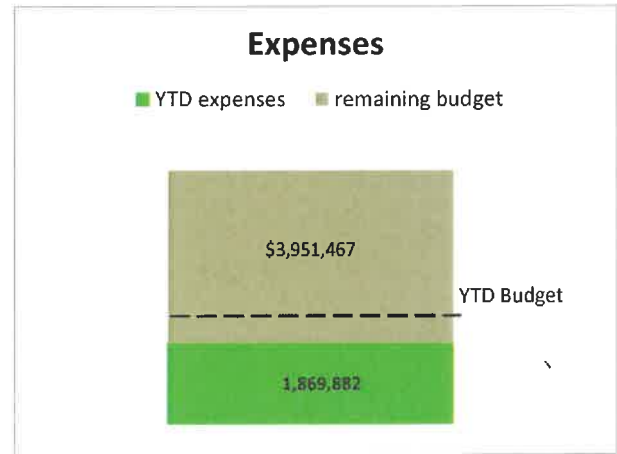
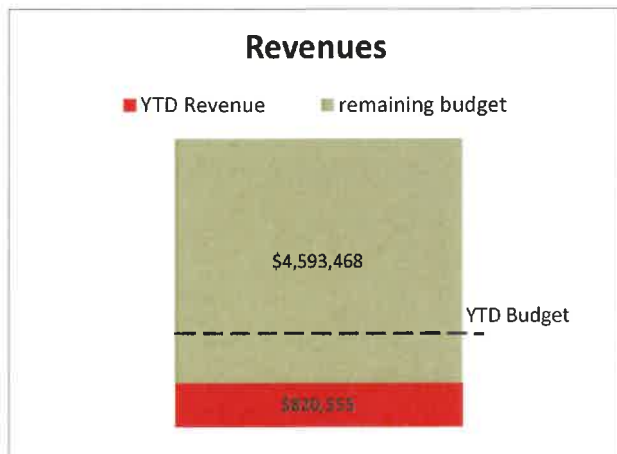
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,660	\$1,358	\$1,108,120	\$1,267,660	\$159,540
August	1,044,097	1,314,536	270,439	1,316,477	1,314,536	(1,941)
September	5,354	3,863	(1,491)	1,361	3,863	2,502
October	421,208	1,404,501	983,293	210,922	1,404,501	1,193,579
November	1,660,738	0	0	2,043,527	0	0
December	19,633	0	0	(5,556)	0	0
January	1,218,113	0	0	1,133,073	0	0
February	1,085,146	0	0	821,093	0	0
March	30,341	0	0	47,945	0	0
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
<b>Total</b>	<b>\$8,923,902</b>	<b>\$3,990,559</b>	<b>\$1,253,598</b>	<b>\$8,945,178</b>	<b>\$3,990,559</b>	<b>\$1,353,681</b>



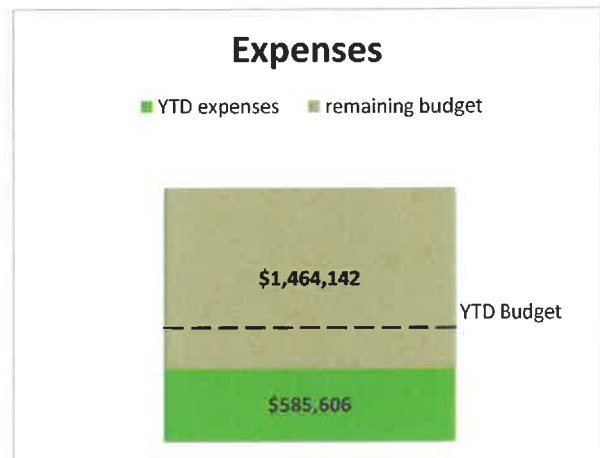
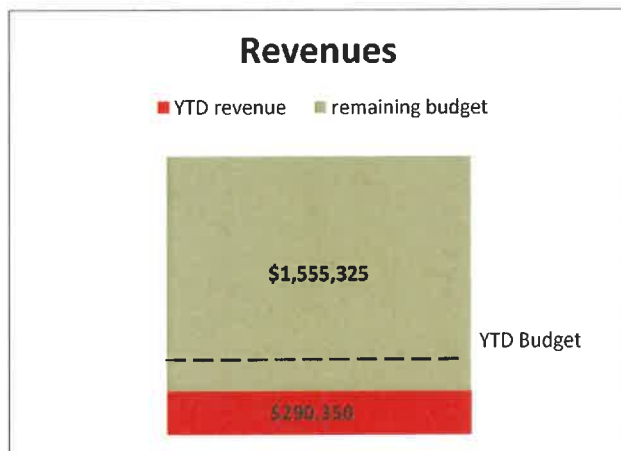
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
County Contribution	\$24,166	\$27,380	\$3,214	\$96,672	\$135,131	\$38,459
Interest on Investments	64,000	72,868	8,868	256,000	304,237	48,237
Transient Hotel Room Tax	22,166	26,208	4,042	88,672	99,782	11,110
Transfer from General Fund	25,162	25,162	0	100,652	100,652	0
Operating Revenue Transfer	343,957	0	(343,957)	1,428,862	180,753	(1,248,109)
<b>Total revenues</b>	<b>\$479,451</b>	<b>\$151,618</b>	<b>(\$327,833)</b>	<b>\$1,970,858</b>	<b>\$820,555</b>	<b>(\$1,150,303)</b>
<b>Expenditures:</b>						
Debt Service	\$11,226	\$11,121	(105)	\$11,226	11,121	(105)
Maintenance Grounds	10,291	10,291	0	41,172	41,172	0
Utilities	14,167	13,360	(807)	62,260	59,789	(2,471)
Convention Center Management	13,049	13,049	0	52,198	52,198	0
Convention Center Incentive	0	113,576	113,576	372,949	113,576	(259,373)
Insurance	0	0	0	64,493	0	(64,493)
Supplies	0	0	0	106,703	225	(106,478)
Capital	31,662	31,662	0	183,979	126,659	(57,320)
Operating Expenditure Transfer	398,516	398,527	11	1,465,058	1,465,141	83
<b>Total expenditures</b>	<b>\$478,911</b>	<b>\$591,586</b>	<b>\$112,675</b>	<b>\$2,360,038</b>	<b>1,869,882</b>	<b>(\$490,157)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$540</b>	<b>(\$439,968)</b>	<b>(\$440,508)</b>	<b>(\$389,180)</b>	<b>(\$1,049,327)</b>	<b>(\$660,147)</b>



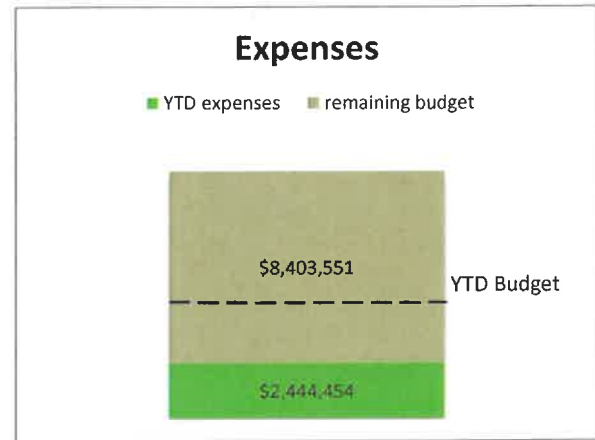
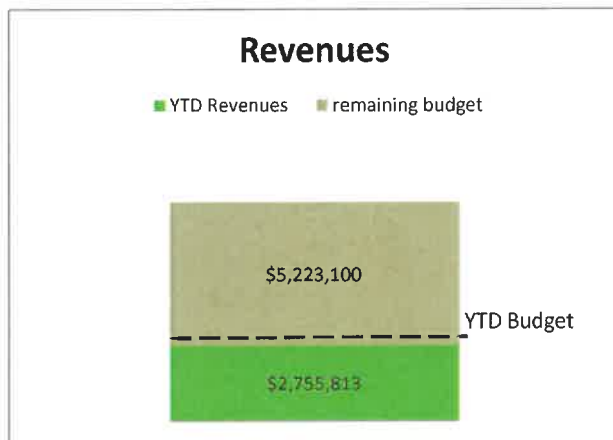
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Interest on Investments	\$1,750	\$2,109	\$359	\$7,000	\$9,344	\$2,344
Transfer from General Fund	65,530	65,530	0	262,129	262,129	0
Operating Revenue Transfer	36,133	0	(36,133)	274,943	18,877	(256,066)
<b>Total revenues</b>	<b>\$103,413</b>	<b>\$67,639</b>	<b>(\$35,774)</b>	<b>\$544,072</b>	<b>\$290,350</b>	<b>(\$253,722)</b>
<b>Expenditures:</b>						
Maintenance	\$1,353	\$1,353	\$0	\$5,427	\$5,427	\$0
Sportscenter Management	5,592	5,592	0	22,374	22,374	0
Sportcenter Incentive	0	21,626	21,626	70,845	21,626	(49,219)
Insurance	0	0	0	13,886	0	(13,886)
Other	0	0	0	8,395	0	(8,395)
Capital	16,421	16,421	0	210,944	65,690	(145,254)
Operating Expenditure Transfer	95,343	95,308	(35)	470,586	470,489	(97)
<b>Total expenditures</b>	<b>\$118,709</b>	<b>\$140,300</b>	<b>\$21,591</b>	<b>\$802,457</b>	<b>\$585,606</b>	<b>(\$216,851)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$15,296)</b>	<b>(\$72,661)</b>	<b>(\$57,365)</b>	<b>(\$258,385)</b>	<b>(\$295,256)</b>	<b>(\$36,871)</b>



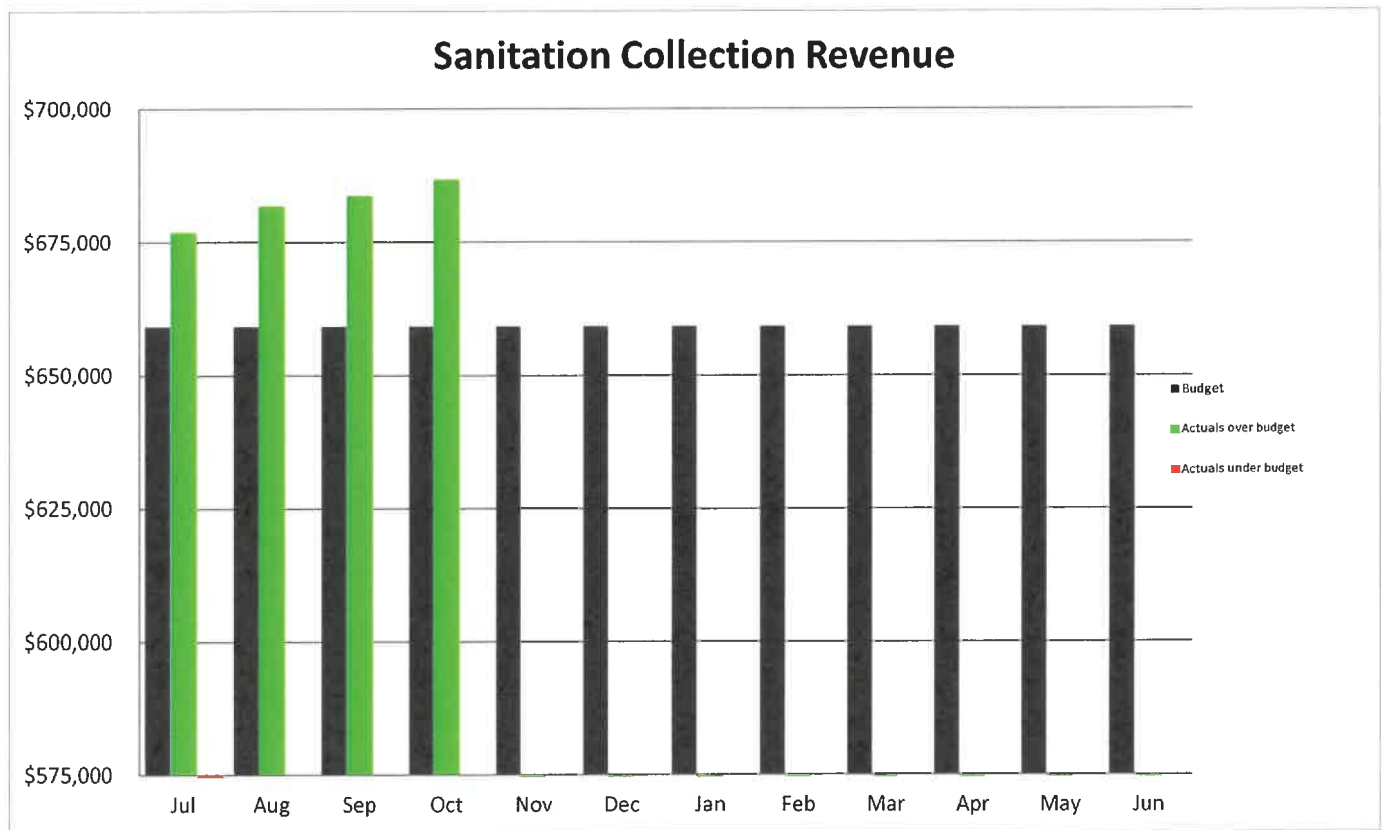
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Toter Service	\$434,250	\$443,890	\$9,640	\$1,737,000	1,772,824	\$35,824
Dumpster Service	225,000	242,764	17,764	900,000	955,985	55,985
Recycling	58	0	(58)	236	216	(20)
Litter Abatement Funding	2,250	0	(2,250)	9,000	0	(9,000)
Sale of Capital Assets	0	0	0	0	18,901	18,901
Other / Miscellaneous	3,350	916	(2,434)	13,413	7,887	(5,526)
<b>Total revenues</b>	<b>\$664,908</b>	<b>\$687,570</b>	<b>\$22,662</b>	<b>\$2,659,649</b>	<b>\$2,755,813</b>	<b>\$96,164</b>
<b>Expenditures:</b>						
Personnel Services	\$229,627	\$225,502	(\$4,125)	\$905,433	\$874,942	(\$30,491)
Maintenance	59,433	59,070	(363)	232,057	230,704	(1,353)
Supplies	54,065	21,133	(32,932)	216,680	159,917	(56,763)
Utilities	830	529	(301)	3,457	2,577	(880)
Other	2,507,996	222,534	(2,285,462)	3,292,932	735,682	(2,557,250)
Capital	(1,009,215)	19,822	1,029,037	1,038,795	440,632	(598,163)
<b>Total expenditures</b>	<b>\$1,842,736</b>	<b>\$548,590</b>	<b>(\$1,294,146)</b>	<b>\$5,689,354</b>	<b>\$2,444,454</b>	<b>(\$3,244,900)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$1,177,828)</b>	<b>\$138,980</b>	<b>\$1,316,808</b>	<b>(\$3,029,705)</b>	<b>\$311,359</b>	<b>\$3,341,065</b>



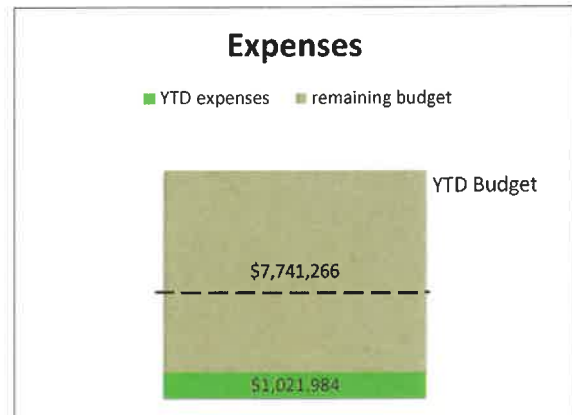
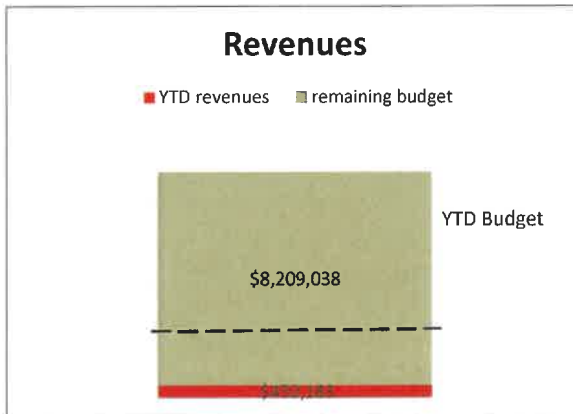
### SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	683,641	24,391	680,693	683,641	2,948
October	659,250	686,654	27,404	667,732	686,654	18,922
November	659,250	0	0	676,664	0	0
December	659,250	0	0	678,253	0	0
January	659,250	0	0	679,287	0	0
February	659,250	0	0	678,743	0	0
March	659,250	0	0	682,385	0	0
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$2,728,810	\$91,810	\$8,130,195	\$2,728,810	\$33,519



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

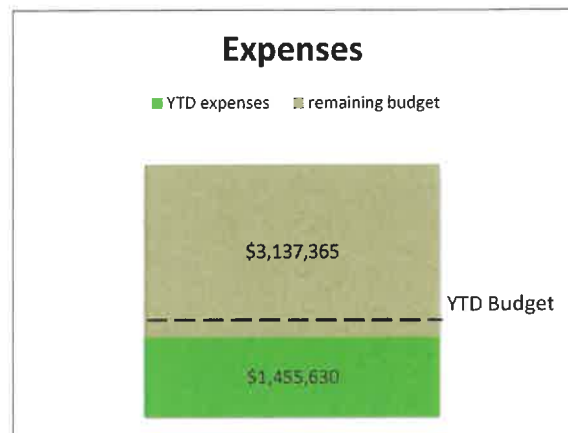
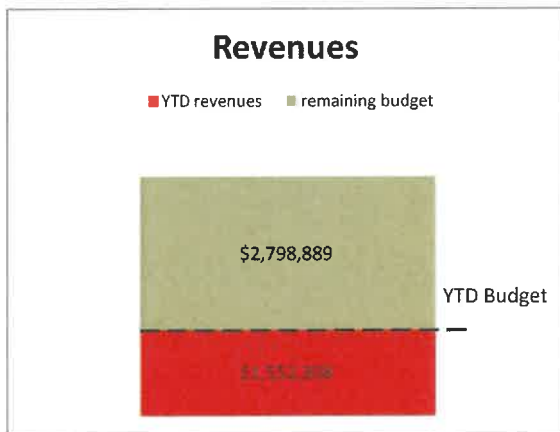
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Federal & State Grant	\$458,977	\$0	(\$458,977)	\$2,085,857	\$319,307	(\$1,766,550)
Gas Tax	1,000	0	(1,000)	4,000	3,765	(235)
Revenue	416	10,100	9,684	1,672	50,798	49,126
Miscellaneous	8,603	3,582	(5,021)	34,426	7,023	(27,403)
Transfer from General Fund	241,416	0	(241,416)	849,970	69,290	(780,680)
<b>Total revenues</b>	<b>\$710,412</b>	<b>\$13,682</b>	<b>(\$696,730)</b>	<b>\$2,975,925</b>	<b>\$450,183</b>	<b>(\$2,525,742)</b>
<b>Expenditures:</b>						
Personnel Services	\$375,424	\$168,375	(\$207,049)	\$1,453,853	\$679,138	(\$774,715)
Maintenance	81,949	37,773	(44,176)	438,789	155,530	(283,259)
Supplies	62,540	32,418	(30,122)	413,819	97,851	(315,968)
Utilities	8,343	2,897	(5,446)	40,135	10,969	(29,166)
Other	58,340	17,623	(40,717)	375,218	78,496	(296,722)
Capital	(19,080)	0	19,080	1,497,179	0	(1,497,179)
<b>Total expenditures</b>	<b>\$567,516</b>	<b>\$259,086</b>	<b>(\$308,430)</b>	<b>\$4,218,993</b>	<b>\$1,021,984</b>	<b>(\$3,197,009)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$142,896</b>	<b>(\$245,404)</b>	<b>(\$388,300)</b>	<b>(\$1,243,068)</b>	<b>(\$571,801)</b>	<b>\$671,267</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Ben Hawes Golf Course	\$63,679	\$67,739	\$4,060	\$341,808	\$326,875	(\$14,933)
Hillcrest Golf Course	30,708	33,448	2,740	165,202	189,292	24,090
Ice Arena	27,150	26,518	(632)	125,295	140,093	14,798
Combest Pool	1,158	(296)	(1,454)	40,583	33,149	(7,434)
Cravens Pool	0	0	0	51,267	23,882	(27,385)
Softball Complex	25,300	18,835	(6,465)	104,027	113,033	9,006
Tennis Facility	5,307	8,124	2,817	28,499	29,104	605
Transfer from General Fund	174,219	174,219	0	696,880	696,880	0
<b>Total revenues</b>	<b>\$327,521</b>	<b>\$328,587</b>	<b>\$1,066</b>	<b>\$1,553,561</b>	<b>\$1,552,308</b>	<b>(\$1,253)</b>
<b>Expenditures:</b>						
Personnel Services	\$151,411	\$135,600	(\$15,811)	\$607,484	\$680,723	\$73,239
Maintenance	34,076	33,926	(150)	138,469	137,169	(1,300)
Supplies	46,234	31,185	(15,049)	242,316	168,197	(74,119)
Utilities	23,858	20,979	(2,879)	108,253	95,331	(12,922)
Debt Service	14,763	14,597	(166)	14,763	14,597	(166)
Other	68,394	9,270	(59,124)	212,936	146,529	(66,407)
Capital	43,801	77,411	33,610	392,843	213,085	(179,758)
<b>Total expenditures</b>	<b>\$382,537</b>	<b>\$322,968</b>	<b>(\$59,569)</b>	<b>\$1,717,064</b>	<b>\$1,455,630</b>	<b>(\$261,434)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$55,016)</b>	<b>\$5,619</b>	<b>\$60,635</b>	<b>(\$163,503)</b>	<b>\$96,678</b>	<b>\$260,181</b>



**CITY OF OWENSBORO  
RECREATIONAL FUND DETAIL  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$785,695	\$341,808	\$326,875	(\$14,933)
Expenses	1,582,463	752,983	570,620	(182,363)
Excess(Loss)	(\$796,768)	(\$411,175)	(\$243,746)	\$167,429
<b>Hillcrest</b>				
Revenue	\$396,434	\$165,202	\$189,292	\$24,090
Expenses	520,481	\$176,501	191,939	15,438
Excess(Loss)	(\$124,047)	(\$11,299)	(\$2,647)	\$8,652
<b>Ice Arena</b>				
Revenue	\$564,805	\$125,295	\$140,093	\$14,798
Expenses	898,141	290,508	274,373	(16,135)
Excess(Loss)	(\$333,336)	(\$165,213)	(\$134,280)	\$30,933
<b>Combest Pool</b>				
Revenue	\$84,963	\$40,583	\$33,149	(\$7,434)
Expenses	240,476	79,682	85,358	5,676
Excess(Loss)	(\$155,513)	(\$39,099)	(\$52,209)	(\$13,110)
<b>Cravens Pool</b>				
Revenue	\$51,280	\$51,267	\$23,882	(\$27,385)
Expenses	144,792	50,271	56,880	6,609
Excess(Loss)	(\$93,512)	\$996	(\$32,998)	(\$33,994)
<b>Softball Complex</b>				
Revenue	\$286,903	\$104,027	\$113,033	\$9,006
Expenses	662,302	230,148	211,474	(18,674)
Excess(Loss)	(\$375,399)	(\$126,121)	(\$98,441)	\$27,680
<b>Tennis Facility</b>				
Revenue	\$90,485	\$28,499	\$29,104	\$605
Expenses	309,072	72,971	64,986	(7,985)
Excess(Loss)	(\$218,587)	(\$44,472)	(\$35,882)	\$8,590

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$988,636	\$1,391	\$987,245
Rental Income	12,840	3,800	9,040
Miscellaneous Revenue	9,000	3,000	6,000
<b>Total revenues</b>	<b>\$1,010,476</b>	<b>\$8,191</b>	<b>\$1,002,285</b>
<b><u>Expenditures:</u></b>			
CDBG Administration	110,000	0	110,000
Monarch NRSA	795,127	0	795,127
Northwest NRSA	105,349	5,011	100,338
<b>Total expenditures</b>	<b>\$1,010,476</b>	<b>\$5,011</b>	<b>\$1,005,465</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>\$3,180</b>	<b>(\$3,180)</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$2,089,173	\$25,229	\$2,063,944
Miscellaneous Revenue	0	0	\$0
Sale of Capital Assets	150,000	0	150,000
<b>Total revenues</b>	<b>\$2,239,173</b>	<b>\$25,229</b>	<b>\$2,213,944</b>
<b><u>Expenditures:</u></b>			
Administration	\$205,719	\$0	\$205,719
FTB Down Payment Assistance	292,898	82,750	210,148
CHDO Set-Aside	705,377	0	705,377
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	885,179	0	885,179
<b>Total expenditures</b>	<b>\$2,239,173</b>	<b>\$82,750</b>	<b>\$2,156,423</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$57,521)</b>	<b>\$57,521</b>

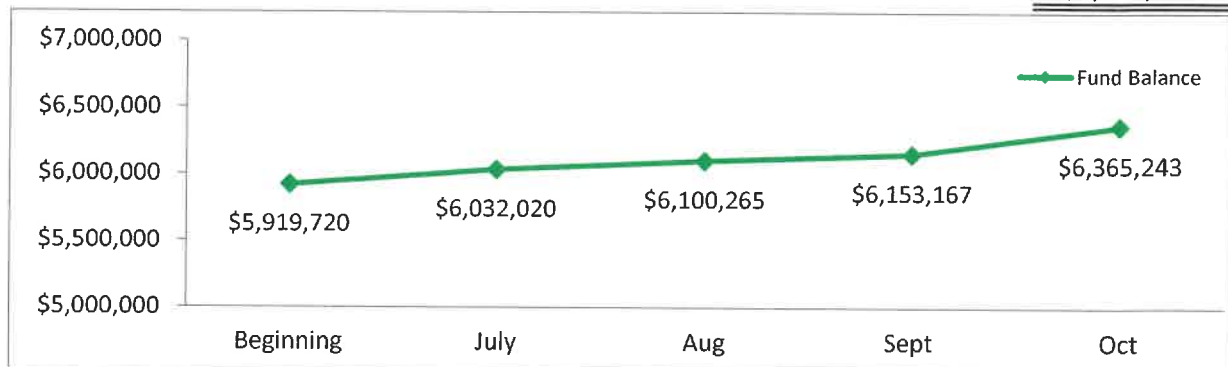
**CITY OF OWENSBORO  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Franchise Fees	\$740,000	\$319,460	\$420,540
Interest on Investments	375,000	110,993	264,007
Local E.D. Revenue	3,517,173	960,023	2,557,150
State E.D. Revenue	282,433	54,526	227,907
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	12,839	37,161
<b>Total revenues</b>	<b>\$4,964,606</b>	<b>\$3,450,056</b>	<b>\$1,514,550</b>
<b>Expenditures:</b>			
Debt Service	\$1,196,822	\$66,119	\$1,130,703
Capital Land Purchase	\$4,700,000	\$4,674,249	25,751
Misc - Administrative	144,454	0	144,454
Downtown Contractual Services	25,000	8,333	16,667
Local E.D. Projects	1,736,425	360,998	1,375,427
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	324,821	938,829
<b>Total expenditures</b>	<b>\$9,313,851</b>	<b>\$5,434,520</b>	<b>\$3,879,331</b>



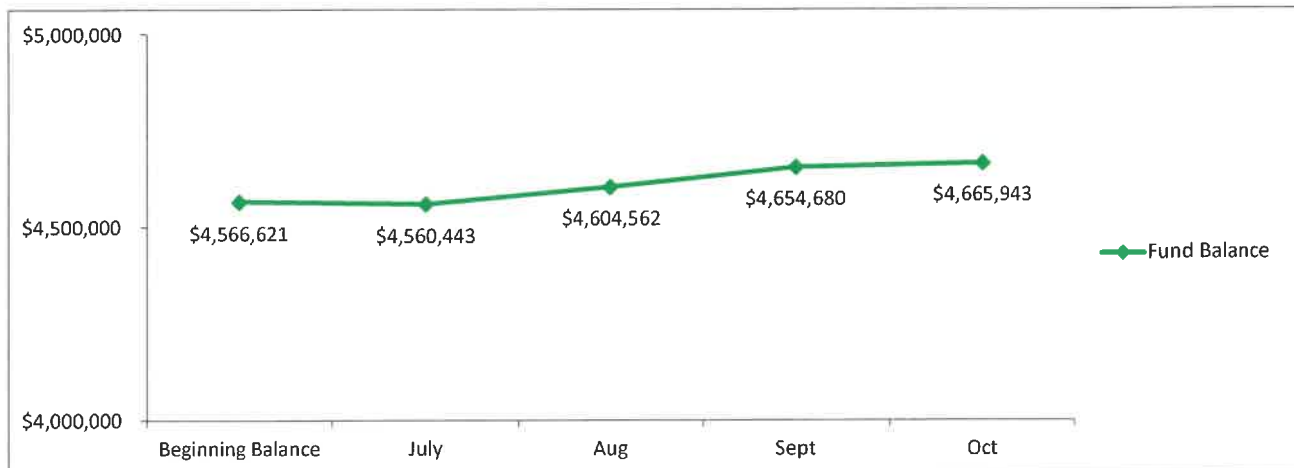
# CITY OF OWENSBORO INSURANCE FUND FOR THE MONTH ENDING OCTOBER 31, 2025

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$456,326.44	\$1,806,755.22
Employee Contribution	75,031.00	\$298,730.00
Total Revenue	<u>531,357.44</u>	<u>2,105,485.22</u>
Benefits	249,436.49	1,387,965.98
Re-Insurance	87,171.56	349,408.98
Professional/Technical	44,399.75	143,862.23
Wellness Benefit	15,665.17	50,941.12
Total Expenditures	<u>396,672.97</u>	<u>1,932,178.31</u>
Revenue Over/(Under) Expenditures	<u>\$134,684.47</u>	<u>\$173,306.91</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$54,139.29	\$218,698.66
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>54,139.29</u>	<u>218,698.66</u>
Benefits	12,360.38	74,004.39
Insurance	2,630.21	5,260.42
Professional/Technical	0.00	22,984.00
Total Expenditures	<u>14,990.59</u>	<u>102,248.81</u>
Revenue Over/(Under) Expenditures	<u>\$39,148.70</u>	<u>\$116,449.85</u>
<b>Unemployment:</b>		
Premium-Departments	\$9,808.54	\$39,405.96
Total Revenue	<u>9,808.54</u>	<u>39,405.96</u>
Benefits	0.00	\$0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,808.54</u>	<u>\$39,405.96</u>
<b>Total Insurance Fund:</b>		
Beginning Fund Balance		\$5,919,719.97
Interest Income	28,434.43	\$116,359.97
Revenue Over/(Under) Expenditures		329,162.72
Ending Fund Balance		<u>\$6,365,242.66</u>



**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$8,591.91	34%	\$16,459.73	\$12,339.22
Appreciation (Depreciation) of Investments	16,596.99	66%	144,481.98	207,240.43
<b>Total Receipts</b>	<b>\$25,188.90</b>	<b>100%</b>	<b>\$160,941.71</b>	<b>\$219,579.65</b>
<b>Expenses:</b>				
Pensions Paid: City & OMU employees	\$13,925.22	100%	\$48,738.27	\$51,499.73
Miscellaneous Expense	0.00	0%	12,881.20	12,820.68
<b>Total Expenses</b>	<b>\$13,925.22</b>	<b>100%</b>	<b>\$61,619.47</b>	<b>\$64,320.41</b>
<b>Revenue Over/(Under) Expenses</b>	<b>\$11,263.68</b>		<b>\$99,322.24</b>	<b>\$155,259.24</b>
<b>Type of Retirement</b>				
Ordinary	2			
Disability	2			
Widows	6			
<b>Total</b>	<b>10</b>			



\*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

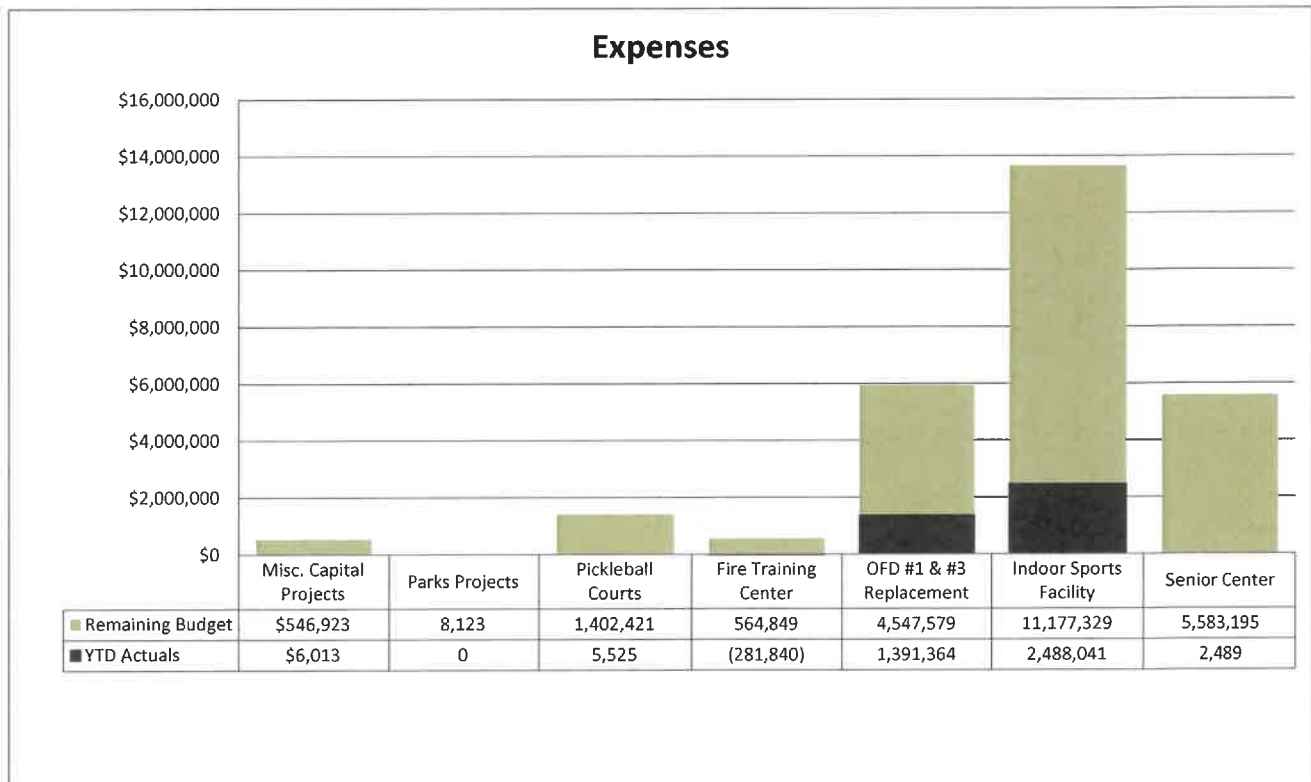
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$799.95	4%	\$3,389.33	\$6,373.17
Restitution, Other.	184.00	1%	1,137.89	621.48
Transfer from General Fund	<u>20,000.00</u>	<u>95%</u>	<u>95,900.00</u>	<u>74,000.00</u>
Total Receipts	<u>\$20,983.95</u>	<u>100%</u>	<u>\$100,427.22</u>	<u>\$80,994.65</u>
<b>Expenses:</b>				
Pensions Paid	\$32,988.24	100%	\$98,964.72	\$108,599.63
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$32,988.24</u>	<u>100%</u>	<u>\$98,964.72</u>	<u>\$108,599.63</u>
Revenue Over/(Under) Expenses	<u><u>(\$12,004.29)</u></u>		<u><u>\$1,462.50</u></u>	<u><u>(\$27,604.98)</u></u>

<b>Type of Retirement</b>	
Ordinary	2
Disability	2
Widows	<u>14</u>
Total	<u><u>18</u></u>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$398,746	(\$398,746)
Contributions & Donations	500,000	20,000	480,000
Transfer from General Fund	100,000	33,336	66,664
<b>Total revenues</b>	<b>\$600,000</b>	<b>\$452,082</b>	<b>\$147,918</b>
<b>Expenditures:</b>			
Miscellaneous Capital Projects	\$552,936	\$6,013	\$546,923
Parks Projects	8,123	0	8,123
Pickleball Courts	1,407,946	5,525	1,402,421
Fire Training Center	283,009	(281,840)	564,849
Fire Stations #1 & #3 Replacement	5,938,943	1,391,364	4,547,579
Downtown Indoor Sports Facility	13,665,370	2,488,041	11,177,329
Senior Center	5,585,684	2,489	5,583,195
<b>Total expenditures</b>	<b>\$27,442,011</b>	<b>\$3,611,592</b>	<b>\$23,830,419</b>

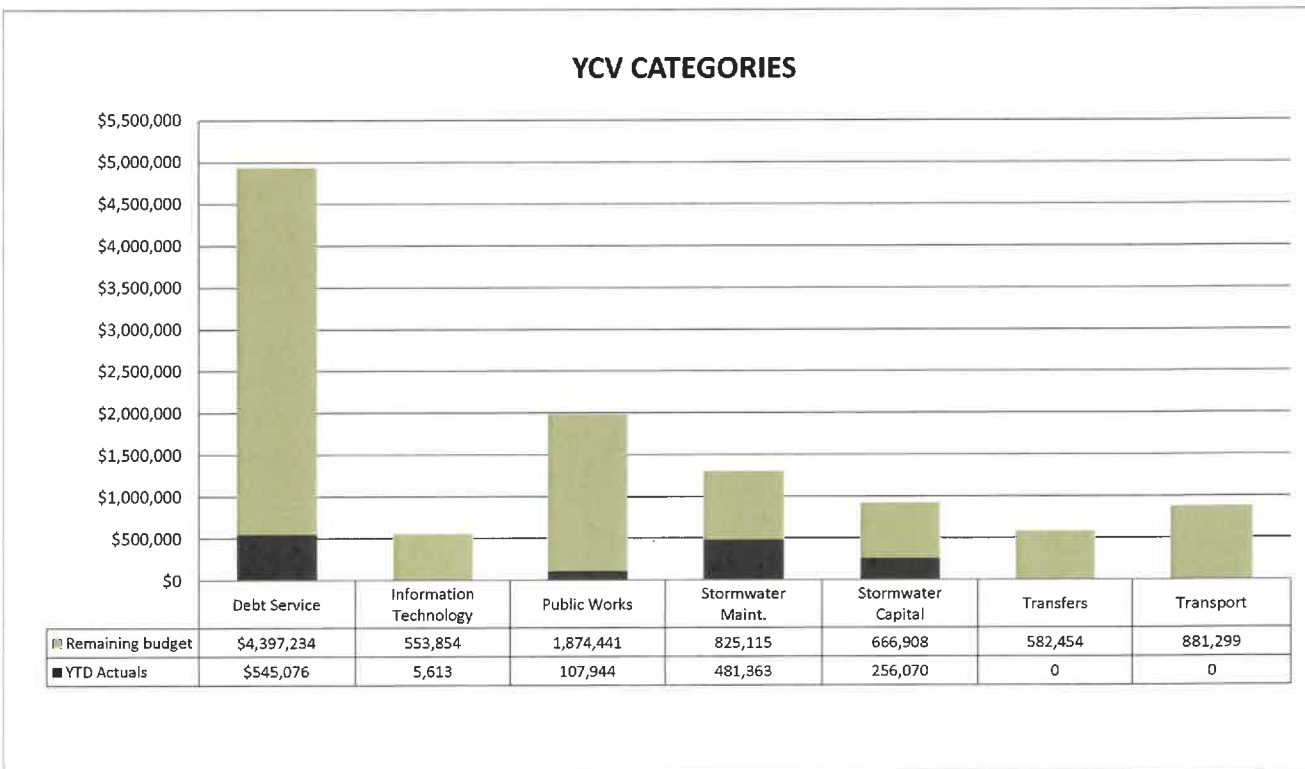




**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING OCTOBER 31, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Occupational License Fee	\$5,665,000	\$2,070,114	\$3,594,886
Net Profit License Fee	1,250,000	194,442	1,055,558
Interest Earnings	300,000	84,412	215,588
Penalty and Interest	200,000	17,438	182,562
Miscellaneous Revenue	6,000	0	6,000
<b>Total revenues</b>	<b>\$7,421,000</b>	<b>\$2,366,406</b>	<b>\$5,054,594</b>

<b>Expenditures:</b>			
Debt Service	\$4,942,310	\$545,076	\$4,397,234
Information Technology	559,467	5,613	553,854
Public Works	1,982,385	107,944	1,874,441
Stormwater Maintenance	1,306,478	481,363	825,115
Stormwater Capital	922,978	256,070	666,908
Transfers	582,454	0	582,454
Transportation	881,299	0	881,299
<b>Total expenditures</b>	<b>\$11,177,371</b>	<b>\$1,396,066</b>	<b>\$9,781,305</b>



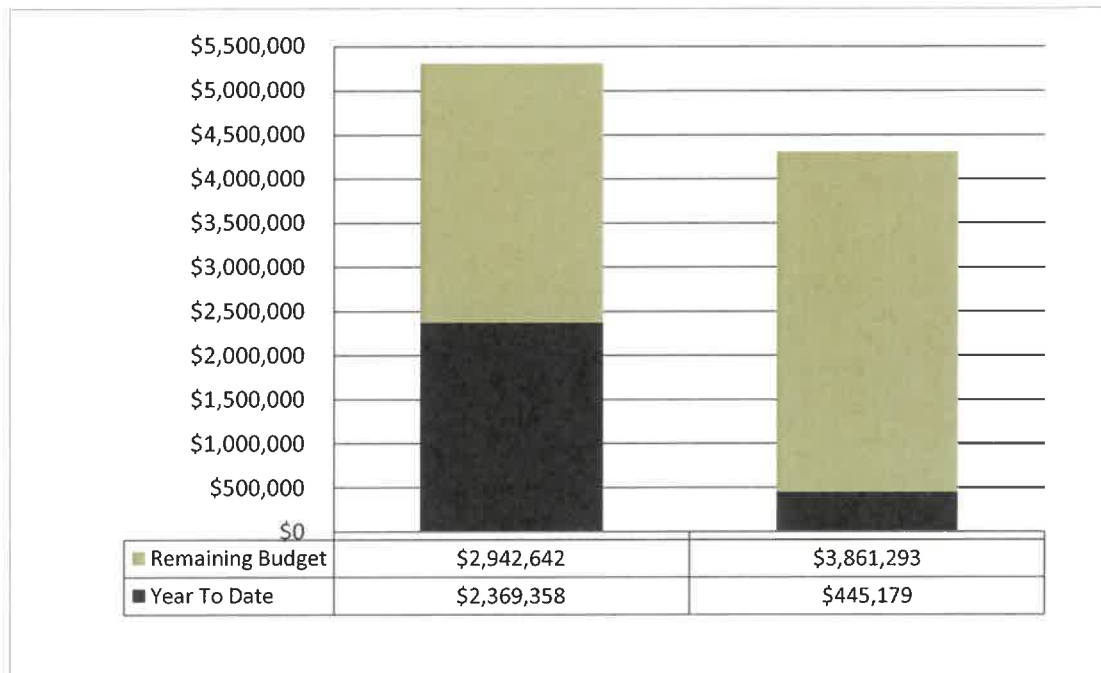
**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING OCTOBER 31, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Debt Service</b>	\$4,942,310	\$545,076	\$4,397,234
<b><u>Transfers</u></b>			
Tourist & Convention Fund	582,454	0	582,454
<b><u>Information Technology</u></b>			
Infrastrucure/Fiber	559,467	5,613	553,854
<b><u>Public Works</u></b>			
Various Infrastructure	1,432,385	16,617	1,415,768
Sidewalk Program	550,000	91,327	458,673
<b><u>Stormwater Maintenance</u></b>			
Stormwater Maintenance-Ditch Crew	617,634	198,549	419,085
Stormwater Maintenance-RWRA	688,844	282,814	406,030
<b><u>Stormwater Capital</u></b>			
Culverts Replacement	200,000	40,669	159,331
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	215,401	382,577
<b><u>Transportation</u></b>			
Bus Replacement	281,299	0	281,299
Downtown Archway Sign	600,000	0	600,000
<b>Total Expenditures</b>	<b>\$11,177,371</b>	<b>\$1,396,066</b>	<b>\$9,781,305</b>

**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING OCTOBER 31, 2025**

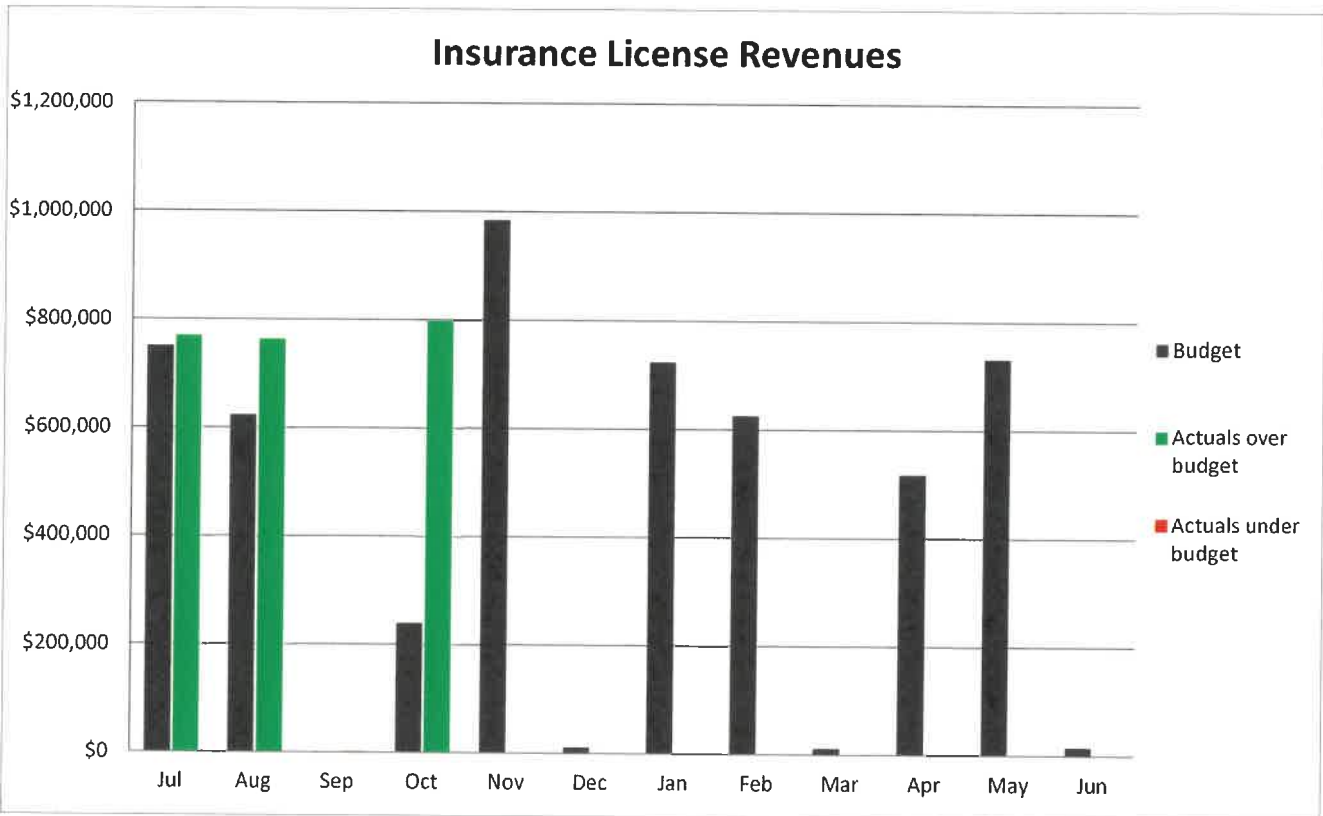
	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$5,240,000	\$2,333,480	\$2,906,520
Interest on Investments	72,000	35,878	36,122
<b>Total Revenues</b>	<b>\$5,312,000</b>	<b>\$2,369,358</b>	<b>\$2,942,642</b>

<b><u>Expenditures:</u></b>			
Debt Service	\$4,306,472	\$445,179	\$3,861,293
<b>Total Expenditures</b>	<b>\$4,306,472</b>	<b>\$445,179</b>	<b>\$3,861,293</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096	2,575	479	907	2,575	1,668
October	239,468	797,992	558,524	111,054	797,992	686,938
November	985,120	0	0	1,186,927	0	0
December	11,004	0	0	-3,696	0	0
January	724,168	0	0	702,097	0	0
February	626,180	0	0	436,090	0	0
March	12,052	0	0	27,226	0	0
April	518,236	0	0	525,344	0	0
May	731,504	0	0	773,175	0	0
June	15,720	0	0	3,864	0	0
<b>Total</b>	<b>\$5,240,000</b>	<b>\$2,333,479</b>	<b>\$717,463</b>	<b>\$5,202,681</b>	<b>\$2,333,479</b>	<b>\$781,824</b>



# CITY OF OWENSBORO DEBT SERVICE FUND OCTOBER 31, 2025

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc. & Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				<u>\$12,119,580</u>	

\* 2025-26 Includes principal and interest.

