

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended October 31, 2025

Beginning Balance - October 1, 2025 \$ 37,738,114.56

Receipts:

General Property Tax	\$ 25,359,412.40	
Public Service Tax	-	
General Property Delinquent Tax	15,595.85	
Motor Vehicle Taxes	1,031,221.18	
Utilities Tax	1,047,188.85	
Omitted Property Tax	18,929.14	
Tuition - Regular Program	300.00	
Tuition - Other Ky Local School Districts		
Transportation - KY Local School District	7,204.77	
Non Public School Transportation	151,286.32	
Interest From Investments	128,811.80	
Building Rentals	13,548.20	
Bus Rentals	4,199.95	
Local Grant Receipts		
Other Local Receipts	15,720.94	
Seek Program Funds	3,442,636.00	
Vocational Transportation		
Other State Revenues	101,180.00	
Revenue in Lieu of Tax	15,272.20	
Federal Aid Through State	41,495.63	
Other Rebates - Erate	-	
Other Reimbursements And Refunds	-	
District Activities Revenue		
Local Bond Sale Proceeds		
Indirect Cost Transfer	90,223.17	
Sale of Equipment	265.50	
Fund Transfers	149,416.00	
Total Receipts:	<u>31,633,907.90</u>	\$ 31,633,907.90
Total Receipts plus Balance		\$ 69,372,022.46
Disbursements & Fund Transfers		<u>\$20,320,775.89</u>
Ending Balance - October 31, 2025		<u><u>\$ 49,051,246.57</u></u>

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

October 31, 2025

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$29,442,935.28	(\$5,354,839.88)	\$635,358.00	\$24,723,453.40
Last Month	\$11,566,532.83	(\$2,728,828.27)	\$635,358.00	\$9,473,062.56
1 Year Ago	\$30,900,977.33	(\$3,739,986.63)	\$649,950.00	\$27,810,940.70
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - October 31, 2025

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$11,566,532.83	(2,728,828.27)	\$635,358.00	\$28,265,052.00
Receipts	\$31,581,751.50	\$0.00	\$0.00	\$52,156.40
Total	\$43,148,284.33	(\$2,728,828.27)	\$635,358.00	\$28,317,208.40
Disbursements Transfer	\$13,705,349.05	\$2,626,011.61	\$0.00	3,989,415.23
Available Funds	\$29,442,935.28	(\$5,354,839.88)	\$635,358.00	\$24,327,793.17
Cash Accounts	\$29,442,935.28	(\$5,354,839.88)	\$635,358.00	\$24,327,793.17
Int. this Mo.	\$76,655.40	\$0.00	\$0.00	\$52,156.40
Int. Y-T-D	\$270,044.32	\$0.00	\$0.00	\$356,777.33

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
October 31, 2025

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 36,956,036.10	3.00%		
5/3 Fed Money Market	\$ 12,836,842.46	3.55%	Daily	
US Treasury Bill	\$ 14,999,992.50	4.00%	12/11/2025	N/A
US Treasury Bill	\$ 15,000,307.15	3.87%	6/11/2026	

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,250.99	\$17,602.37	\$10,847.72
Interest Income	116.79	42.61	26.25
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$500.00	\$0.00
Available Funds	<u>\$48,367.78</u>	<u>\$17,144.98</u>	<u>\$10,873.97</u>
Cash/Investments	<u>\$48,367.78</u>	<u>\$17,644.98</u>	<u>\$10,873.97</u>
Int. this Mo.	\$116.79	\$42.61	\$26.25
Int. Y-T-D	\$487.61	\$181.42	\$109.62

Cash Basis Position

Kenton County Board of Education
Food Service

Financial Report

For the Month Ended October 31, 2025

Beginning Balance	\$ 2,875,435.29
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Receipts

Interest Income	\$ 8,313.12
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Lunch - Reimbursable	-
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Breakfast - Reimbursable	-
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Lunch - Non-Reimbursable	1,919.00
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Breakfast - Non-Reimbursable	35.00
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A-La-Carte Sales	45,189.02
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Restricted Fed Through State	827,050.57
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State Revenue	-
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Other Receipts	4,503.60
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Donated Commodities	-
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Miscellaneous Revenue	-
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Beginning Balance + Receipts	\$ 3,762,445.60
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Disbursements	<u>869,897.09</u>
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MUNIS Ending Balance	<u><u>\$ 2,892,548.51</u></u>
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KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

October 31, 2025

	GOVERNMENTAL FUNDS								PROPRIETARY	Total Funds
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
Assets										
Cash	\$ 30,046,638	\$ (1,906,902)	\$ 1,860,965	\$ (253,797)	\$ 3,349,274	\$ 635,358	\$ 12,641,246	\$ (8,704,114)	\$ 2,892,548	\$ 40,561,216
Investments	30,000,300	-	-	-	-	-	-	-	-	30,000,300
Cash - Fiscal Agent	1,150,296	-	-	-	-	-	11,686,547	-	-	12,836,843
Cash - Trust Accts.	76,887	-	-	-	-	-	-	-	-	76,887
Receivables	1,136,653	-	1,430	-	-	-	-	-	43,739	1,181,822
Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,265,788	1,302,086
TOTAL ASSETS	\$ 62,648,967	\$ (1,906,902)	\$ 1,862,395	\$ (253,797)	\$ 3,349,274	\$ 635,358	\$ 24,327,793	\$ (8,704,114)	\$ 4,364,614	\$ 86,323,588
Liabilities:										
Accounts Payable	\$ 189,714	\$ 13,578	\$ 5,494	\$ -	\$ -	\$ -	\$ 46,026	\$ -	\$ -	\$ 254,812
Deferred Revenue	5,504	-	-	-	-	-	-	-	54,930	60,434
Sick Leave Payable	-	-	-	-	-	-	-	-	247,058	247,058
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,139,899	4,139,899
TOTAL LIABILITIES	\$ 195,219	\$ 13,578	\$ 5,494	\$ -	\$ -	\$ -	\$ 46,026	\$ -	\$ 6,827,542	\$ 7,087,859
Fund Equity										
Fund Balance	\$ 62,251,852	\$ (1,920,480)	\$ 1,856,901	\$ (253,797)	\$ 3,349,274	\$ 635,358	\$ 24,281,767	\$ (8,704,114)	\$ (5,869,645)	\$ 75,627,116
Fund Balance - Pension	-	-	-	-	-	-	-	-	3,244,178	3,244,178
Nonspendable - Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
TOTAL FUND BALANCE	\$ 62,453,748	\$ (1,920,480)	\$ 1,856,901	\$ (253,797)	\$ 3,349,274	\$ 635,358	\$ 24,281,767	\$ (8,704,114)	\$ (2,462,928)	\$ 79,235,729
Total Liabilities & Fund Balance	\$ 62,648,967	\$ (1,906,902)	\$ 1,862,395	\$ (253,797)	\$ 3,349,274	\$ 635,358	\$ 24,327,793	\$ (8,704,114)	\$ 4,364,614	\$ 86,323,588
Assigned - Purchase Obligations	\$ 3,806,814	\$ 781,285	\$ 26,035	\$ -	\$ -	\$ -	\$ 16,480,722	\$ -	\$ 3,534,021	\$ 24,628,877

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

For the Four Months Ended October 31, 2025

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Four Months Ended October 31, 2025

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	-	21,774,945	21,774,945
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Federal Sources	-	-	-	-	-	-
Total Revenues	\$ 635,358	\$ 1,290,646	\$ 655,288	\$ 732,777	\$ 23,240,499	\$ 22,507,722
Expenditures						
Plant Oper & Maint	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	-	(22,093,074)	(22,093,074)
Total Other Fund Sources (Uses)	\$ -	\$ (1,290,646)	\$ (1,290,646)	\$ -	\$ (22,093,074)	\$ (22,093,074)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -		\$ 732,777	\$ -	

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	356,777	356,777	-	-	-	-
Total Revenues	\$ 356,777	\$ 356,777	\$ -	\$ -	\$ -	\$ -
Expenditures						
Building Construction	\$ 9,476,164	\$ 9,476,164	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	-	-	-	4,750,533	15,032,053	10,281,520
Debt Service Interest	-	-	-	3,953,581	7,892,060	3,938,479
Total Expenditures	\$ 9,476,164	\$ 9,476,164	\$ -	\$ 8,704,114	\$ 22,924,113	\$ 14,219,999
Other Fund Sources (Uses)						
Fund Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 22,924,113	\$ 22,924,113
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ 22,924,113	\$ 22,924,113
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (9,119,387)	\$ (9,119,387)	\$ -	\$ (8,704,114)	\$ -	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Four Months Ended October 31, 2025

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,446,068	\$ 3,446,068	\$ -	100.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	4,411	20,000	15,589	22.1%
Breakfast - Non Reimbursable	104	200	96	52.0%
A-La-Carte Sales	133,530	360,000	226,470	37.1%
Other Lunchroom Receipts	15,029	68,000	52,971	22.1%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	1,335,331	6,200,000	4,864,669	21.5%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	37,624	150,000	112,376	25.1%
Total Revenues	\$ 1,526,029	\$ 7,065,200	\$ 5,539,171	21.6%
Expenditures				
Salaries & Benefits	\$ 818,716	\$ 3,407,003	\$ 2,588,287	24.0%
Professional & Tech. Services	5,840	18,300	12,460	31.9%
Machinery & Equip Services	109,406	180,037	70,631	60.8%
Computers & Equipment	-	164,000	164,000	0.0%
Food	983,888	3,859,127	2,875,239	25.5%
Supplies	132,835	734,361	601,526	18.1%
Administrative Expense	10,649	94,400	83,751	11.3%
Indirect Cost Transfer	116,585	460,000	343,415	25.3%
Total Expenditures	\$ 2,177,919	\$ 8,917,228	\$ 6,739,309	24.4%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 2,794,178	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries