# Kenton County Board of Education Financial Report - All District Funds

For the Month Ended October 31, 2025

| Beginning Balance - October 1, 2025       |                  | \$ | 37,738,114.56   |
|---|------------------|----|-----------------|
| Receipts:                                 |                  |    |                 |
| General Property Tax Public Service Tax   | \$ 25,359,412.40 |    |                 |
| General Property Delinquent Tax           | 15,595.85        |    |                 |
| Motor Vehicle Taxes                       | 1,031,221.18     |    |                 |
| Utilities Tax                             | 1,047,188.85     |    |                 |
| Omitted Property Tax                      | 18,929.14        |    |                 |
| Tuition - Regular Program                 | 300.00           |    |                 |
| Tuition - Other Ky Local School Districts |                  |    |                 |
| Transportation - KY Local School Distric  | 7,204.77         |    |                 |
| Non Public School Transportation          | 151,286.32       |    |                 |
| Interest From Investments                 | 128,811.80       |    |                 |
| Building Rentals                          | 13,548.20        |    |                 |
| Bus Rentals                               | 4,199.95         |    |                 |
| Local Grant Receipts                      |                  |    |                 |
| Other Local Receipts                      | 15,720.94        |    |                 |
| Seek Program Funds                        | 3,442,636.00     |    |                 |
| Vocational Transportation                 |                  |    |                 |
| Other State Revenues                      | 101,180.00       |    |                 |
| Revenue in Lieu of Tax                    | 15,272.20        |    |                 |
| Federal Aid Through State                 | 41,495.63        |    |                 |
| Other Rebates - Erate                     | -                |    |                 |
| Other Reimbursements And Refunds          | -                |    |                 |
| District Activities Revenue               |                  |    |                 |
| Local Bond Sale Proceeds                  | 00.000.45        |    |                 |
| Indirect Cost Transfer                    | 90,223.17        |    |                 |
| Sale of Equipment                         | 265.50           |    |                 |
| Fund Transfers                            | 149,416.00       | •  | 04 000 007 00   |
| Total Receipts:                           |                  |    | 31,633,907.90   |
| Total Receipts plus Balance               |                  | \$ | 69,372,022.46   |
| Disbursements & Fund Transfers            |                  |    | \$20,320,775.89 |
| Ending Balance - October 31, 2025         |                  | \$ | 49,051,246.57   |

### **Kenton County Board of Education**

Available Funds - Comparison

| Oatobor | 21   | 2025 |  |
|---------|------|------|--|
| October | .71. | ZUZD |  |

|                             |                             | October 31, 2025      | 4               |                             |
|-----------------------------|-----------------------------|-----------------------|-----------------|-----------------------------|
|                             | General/SR                  | Building & Debt       | Capital         |                             |
| 2                           | Funds                       | Funds                 | Outlay          | Total                       |
|                             |                             |                       |                 |                             |
| This Month                  | \$29,442,935.28             | (\$5,354,839.88)      | \$635,358.00    | \$24,723,453.40             |
| Last Month                  | \$11,566,532.83             | (\$2,728,828.27)      | \$635,358.00    | \$9,473,062.56              |
| 1 Year Ago                  | \$30,900,977.33             | (\$3,739,986.63)      | \$649,950.00    | \$27,810,940.70             |
|                             |                             |                       |                 |                             |
| 6/30/2025                   | \$17,006,668.24             | \$2,616,497.56        | \$0.00          | \$19,623,165.80             |
| 6/30/2024                   | \$10,959,329.64             | \$577,730.00          | \$0.00          | \$11,537,059.64             |
| 6/30/2023                   | \$8,229,376.56              | \$872,153.79          | \$0.00          | \$9,101,530.35              |
| 6/30/2022                   | \$25,508,567.23             | \$0.00                | \$0.00          | \$25,508,567.23             |
| 6/30/2021                   | \$21,645,322.88             | \$0.00                | \$0.00          | \$21,645,322.88             |
| 6/30/2020                   | \$17,465,909.31             | \$0.00                | \$0.00          | \$17,465,909.31             |
| 6/30/2019                   | \$16,918,407.04             | \$0.00                | \$2,048.06      | \$16,920,455.10             |
| 6/30/2018                   | \$15,754,481.25             | \$0.00                | \$2,048.42      | \$15,756,529.67             |
|                             |                             |                       |                 |                             |
|                             | Cash F                      | Position - October 31 | <u>, 2025</u>   |                             |
|                             | General & Special           | Building & Debt       | Capital         |                             |
|                             | Revenue Funds               | Service Funds         | Outlay          | Construction                |
|                             | Trevende i dilas            | Dervice Fullus        | Outlay          | CONSTRUCTION                |
| Beg. Balance                | \$11,566,532.83             | (2,728,828.27)        | \$635,358.00    | \$28,265,052.00             |
| Dog. Dalanco                | <b>\$11,000,002.00</b>      | (2,720,020,27)        | 4000,000.00     | 420,200,002.00              |
| Receipts                    | \$31,581,751.50             | \$0.00                | \$0.00          | \$52,156.40                 |
|                             |                             |                       |                 |                             |
| Total                       | \$43,148,284.33             | (\$2,728,828.27)      | \$635,358.00    | \$28,317,208.40             |
|                             |                             | - 1                   |                 |                             |
|                             |                             |                       |                 |                             |
| Disbursements               | \$13,705,349.05             | \$2,626,011.61        | \$0.00          | 3,989,415.23                |
| Transfer                    |                             |                       |                 |                             |
|                             |                             |                       |                 |                             |
| Available Funds             | \$29,442,935.28             | (\$5,354,839.88)      | \$635,358.00    | \$24,327,793.17             |
|                             | *** *** ***                 | (0= 0= ( 000 00)      | ****            | <b>AAAAAA</b>               |
| Cash Accounts               | \$29,442,935.28             | (\$5,354,839.88)      | \$635,358.00    | \$24,327,793.17             |
|                             |                             |                       |                 |                             |
| Int this Ma                 | \$76 GEE 40                 | ድለ ለለ                 | \$0.00          | <b>QEO 456 40</b>           |
| Int. this Mo.<br>Int. Y-T-D | \$76,655.40<br>\$270,044.32 | \$0.00<br>\$0.00      | N SHOOLING CALL | \$52,156.40<br>\$356,777.33 |
| ITIT Y = I = I )            | <b>37/U.U44.37</b>          | 20.00                 | \$0.00          | \$356,777.33                |

### **Kenton County Board of Education**

## Schedule of Investments October 31, 2025

| Investment           | Principal           | Priced to | Maturity   | Call |
|----------------------|---------------------|-----------|------------|------|
| Description          | Amount              | Yield     | Date       | Date |
| FFB Money Market     | \$<br>36,956,036.10 | 3.00%     |            |      |
| 5/3 Fed Money Market | \$<br>12,836,842.46 | 3.55%     | Daily      |      |
| US Treasury Bill     | \$<br>14,999,992.50 | 4.00%     | 12/11/2025 | N/A  |
| US Treasury Bill     | \$<br>15,000,307.15 | 3.87%     | 6/11/2026  |      |

### Other Cash Accounts

|                  | Auton       | Williams<br>Memorial | Helen Mann<br>Trust Fund |
|------------------|-------------|----------------------|--------------------------|
| Beg. Balance     | \$48,250.99 | \$17,602.37          | \$10,847.72              |
| Interest Income  | 116.79      | 42.61                | 26.25                    |
| Receipts         | \$0.00      | \$0.00               | \$0.00                   |
| Disbursements    | \$0.00      | \$500.00             | \$0.00                   |
| Available Funds  | \$48,367.78 | \$17,144.98          | \$10,873.97              |
| Cash/Investments | \$48,367.78 | \$17,644.98          | \$10,873.97              |
| Int. this Mo.    | \$116.79    | \$42.61              | \$26.25                  |
| Int. Y-T-D       | \$487.61    | \$181.42             | \$109.62                 |

## Kenton County Board of Education Food Service

## Financial Report For the Month Ended October 31, 2025

| Beginning Balance   | \$ 2,875,435.29   |
|---|---|
| Receipts Interest Income Lunch - Reimbursable Breakfast - Reimbursable Lunch - Non-Reimbursable Breakfast - Non-Reimbursable A-La-Carte Sales Restricted Fed Through State State Revenue Other Receipts Donated Commodities Miscellaneous Revenue | \$ 8,313.12<br>-<br>1,919.00<br>35.00<br>45,189.02<br>827,050.57<br>-<br>4,503.60 |
| Beginning Balance + Receipts  | \$ 3,762,445.60   |
| Disbursements   | 869,897.09  |
| MUNIS Ending Balance  | \$ 2,892,548.51   |

#### KENTON COUNTY BOARD OF EDUCATION

## Combined Fund Balance Sheet - All Funds UNAUDITED October 31, 2025

|                                |       |            | _7  |                     | 1.1                       | -  | GOVERNMENTAL                            | FUNDS              | 75 |               |    |              |    | e e          | P  | ROPRIETARY  |    |            |
|--------------------------------|-------|------------|-----|---------------------|---------------------------|----|---|--------------------|----|---------------|----|--------------|----|--------------|----|-------------|----|------------|
|                                |       | General    | Spe | Dis<br>cial Revenue | trict/Student<br>Activity | Ac | cademy Fund                             | Building           | C  | apital Outlay |    | Construction | Ţ  | Debt Service | F  | ood Service | T  | otal Funds |
| Assets                         |       |            |     |                     |                           |    |   |                    |    |               |    |              |    |              |    |             |    |            |
| Cash                           | \$    | 30,046,638 | Ś   | (1,906,902) \$      | 1,860,965                 | Ś  | (253,797) \$                            | 3,349,274          | Ś  | 635,358       | Ś  | 12,641,246   | \$ | (8,704,114)  | \$ | 2,892,548   | Ś  | 40,561,216 |
| Investments                    |       | 30,000,300 |     | -                   | ~                         |    | • | -                  |    | •             |    | -            |    | -            |    | -           |    | 30,000,300 |
| Cash - Fiscal Agent            |       | 1,150,296  |     | -                   | -                         |    | -                                       |                    |    | =             |    | 11,686,547   |    | 8            |    | =           |    | 12,836,843 |
| Cash - Trust Accts.            |       | 76,887     |     | -                   | h <del>-</del>            |    | -                                       | -                  |    | -             |    | .=           |    |              |    | -           |    | 76,887     |
| Receivables                    |       | 1,136,653  |     | -                   | 1,430                     |    | -                                       |                    |    | -             |    |              |    |              |    | 43,739      |    | 1,181,822  |
| Inventories                    |       | 201,896    |     | =                   | -                         |    | -                                       |                    |    | =             |    | =            |    | •            |    | 162,539     |    | 364,435    |
| Deferred Inflows/Deposits      |       | 36,298     |     |                     | -                         |    |   |                    |    | -             |    | *            |    |              |    | 1,265,788   |    | 1,302,086  |
| TOTAL ASSETS                   | \$    | 62,648,967 | \$  | (1,906,902) \$      | 1,862,395                 | \$ | (253,797) \$                            | 3,349,274          | \$ | 635,358       | \$ | 24,327,793   | \$ | (8,704,114)  | \$ | 4,364,614   | \$ | 86,323,588 |
| Liabilities:                   |       |            |     |                     |                           |    |   |                    | 9  |               |    |              |    |              |    | _           |    |            |
| Accounts Payable               | \$    | 189,714    | ċ   | 13,578 \$           | 5,494                     | ¢  | - \$                                    | _                  | Ś  | _             | Ś  | 46,026       | <  | _            | \$ | _           | Ś  | 254,812    |
| Deferred Revenue               | Ş     | 5,504      | Ą   | 13,376 3            | 3,434                     | Ą  | - y<br>-                                | -                  | Ą  | -             | 7  | 40,020       | 7  | _            | J  | 54,930      | 7  | 60,434     |
| Sick Leave Payable             |       | -          |     | -                   | =                         |    | -                                       | -                  |    | -             |    | -            |    | -            |    | 247,058     |    | 247,058    |
|                                |       |            |     |                     |                           |    |   |                    |    |               |    |              |    |              |    | •           |    | /          |
| Deferred Inflow-CERS           |       | -          |     | -                   | -                         |    | •                                       | =                  |    | =             |    | -            |    | -            |    | 2,385,655   |    | 2,385,655  |
| Unfunded Pension Liability     |       | _          |     | -                   | -                         |    | •                                       | v ( <del>=</del> ) |    | -             |    | 1-           |    | _            |    | 4,139,899   |    | 4,139,899  |
| TOTAL LIABILITIES              | \$    | 195,219    | \$  | 13,578 \$           | 5,494                     | \$ | - \$                                    | =:                 | \$ | -             | \$ | 46,026       | \$ | -            | \$ | 6,827,542   | \$ | 7,087,859  |
| Fund Equity                    |       |            |     |                     |                           |    |   |                    |    |               |    |              |    |              |    |             |    |            |
| Fund Balance                   | \$    | 62,251,852 | \$  | (1,920,480) \$      | 1,856,901                 | \$ | (253,797) \$                            | 3,349,274          | \$ | 635,358       | \$ | 24,281,767   | \$ | (8,704,114)  | \$ | (5,869,645) | \$ | 75,627,116 |
| Fund Balance - Pension         |       |            |     |                     | -                         |    |   | -                  |    |               |    |              |    | -            |    | 3,244,178   |    | 3,244,178  |
| Nonspenable - Inventories      |       | 201,896    |     | -                   | -                         |    | -                                       | -                  |    | -             |    | -            |    |              |    | 162,539     |    | 364,435    |
| TOTAL FUND BALANCE             | \$    | 62,453,748 | \$  | (1,920,480) \$      | 1,856,901                 | \$ | (253,797) \$                            | 3,349,274          | \$ | 635,358       | \$ | 24,281,767   | \$ | (8,704,114)  | \$ | (2,462,928) | \$ | 79,235,729 |
| Total Liabilities & Fund Balan | C€ \$ | 62,648,967 | \$  | (1,906,902) \$      | 1,862,395                 | \$ | (253,797) \$                            | 3,349,274          | \$ | 635,358       | \$ | 24,327,793   | \$ | (8,704,114)  | \$ | 4,364,614   | \$ | 86,323,588 |
| Assigned - Purchase            |       |            |     |                     |                           |    |   |                    |    |               |    |              |    |              | -  |             |    |            |
| Obligations                    | \$    | 3,806,814  | \$  | 781,285 \$          | 26,035                    | \$ | - \$                                    |                    | \$ | -             | \$ | 16,480,722   | \$ | ~            | \$ | 3,534,021   | \$ | 24,628,877 |

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

#### Year To Date Budget Report For the Four Months Ended October 31, 2025

|  | Gener  | al Fund   |                  | 0/                  | Special Revenue Funds |               |                  |                 |  |  |  |  |
|--|--|---|------------------|---------------------|-----------------------|---------------|------------------|-----------------|--|--|--|--|
|  | YTD Actual   | Annual Budget   | Available Budget | %<br>Budget<br>Used | YTD Actual            | Annual Budget | Available Budget | % Budge<br>Used |  |  |  |  |
|  |  |   |                  |                     |                       |               |                  |                 |  |  |  |  |
| ginning Balance  | \$ 44,435,127  | \$ 44,572,788   | \$ 137,661       | 99.7%               | \$ 422,058            | \$ 422,058    | \$ -             | 100.09          |  |  |  |  |
| Revenues   |  |   |                  |                     |                       |               |                  |                 |  |  |  |  |
| Local Taxes  | 31,090,741   | 73,270,000  | 42,179,259       | 42.4%               |                       | -             | -                |                 |  |  |  |  |
| Other Local Revenue  | 919,680  |   | 2,221,531        | 29.3%               | 250,700               | 219,981       | (30,719)         | 114.0%          |  |  |  |  |
| State SEEK   | 13,668,145   | 41,478,137  | 27,809,992       | 33.0%               |                       |               | -                |                 |  |  |  |  |
| Other State Revenue  | 61,584   |   | 963,416          | 6.0%                | 1,278,552             | 5,043,913     | 3,765,361        | 25.3%           |  |  |  |  |
| Federal Sources  | 87,907   | 600,000   | 512,093          | 14.7%               | 721,668               | 7,297,427     | 6,575,759        | 9.9%            |  |  |  |  |
| Total Revenues   | \$ 45,828,057  | 40 TO 10 TO |                  | 38.3%               | \$ 2,250,920          |               |                  | 17.9%           |  |  |  |  |
| Expenditures   |  |   |                  |                     |                       |               |                  |                 |  |  |  |  |
| Instruction  |  |   |                  |                     |                       |               |                  |                 |  |  |  |  |
| Salaries & Benefits  | 13,575,616   | 63,164,728  | 49,589,112       | 21.5%               | 2,302,599             | 7,668,086     | 5,365,487        | 30.0%           |  |  |  |  |
| Other Expenses   | 1,614,484  |   | 2,858,106        | 36.1%               | 1,045,733             | 4,304,612     | 3,258,879        | 24.3%           |  |  |  |  |
| Student Support  | 1,014,404  | 4,472,330   | 2,030,100        | 30.170              | 1,045,755             | 4,504,012     | 3,236,673        | 24.57           |  |  |  |  |
| Salaries & Benefits  | 1,977,097  | 8,889,153   | 6,912,056        | 22.2%               | 100,349               | 147,848       | 47,499           | 291.6%          |  |  |  |  |
| Other Expenses   | 105,506  | 233,476   | 127,970          | 45.2%               | 44,604                | 48,286        | 3,682            | 13.4%           |  |  |  |  |
| Instruct Staff Support   | 103,300  | 255,470   | 127,970          | 43.276              | 44,004                | 40,200        | 3,002            | 15.47           |  |  |  |  |
| Salaries & Benefits  | 1 002 261  | 2 560 507   | 2 555 226        | 28.1%               | 431,151               | 1,210,074     | 770 000          | 0.9%            |  |  |  |  |
| Other Expenses   | 1,003,261  | 3,568,587   | 2,565,326        | 46.1%               |                       |               | 778,923          | 0.9%            |  |  |  |  |
|  | 809,489  | 1,754,819   | 945,330          | 40.176              | 6,473                 | 94,783        | 88,310           | 0.0%            |  |  |  |  |
| District Admin Support<br>Salaries & Benefits  | 204 202  | 750 470   | 455 225          | 20.70/              | 11.000                | 420.242       | 425 407          | 0.00            |  |  |  |  |
| TOTAL CONTRACTOR OF THE PARTY O | 294,203  | 760,438   | 466,235          | 38.7%               | 11,026                | 136,213       | 125,187          | 0.0%            |  |  |  |  |
| Other Expenses   | 325,174  | 2,133,238   | 1,808,064        | 15.2%               | •                     | 20,123        | 20,123           | 0.0%            |  |  |  |  |
| School Admin Support   | 2 522 252  | 0.007.000   | -                | 20.204              | 54.005                | 200.040       | 450.004          |                 |  |  |  |  |
| Salaries & Benefits  | 2,522,052  | 8,905,880   | 6,383,828        | 28.3%               | 64,986                | 238,810       | 173,824          | 27.2%           |  |  |  |  |
| Other Expenses   | 71,109   | 93,681  | 22,572           | 75.9%               | •                     |               | -                | 0.0%            |  |  |  |  |
| Business Support Serv  |  |   |                  |                     |                       |               |                  |                 |  |  |  |  |
| Salaries & Benefits  | 941,778  | 2,438,672   | 1,496,894        | 38.6%               | -                     | •             | -                | 0.0%            |  |  |  |  |
| Other Expenses   | 1,039,563  | 1,477,800   | 438,237          | 70.3%               | •                     |               |                  | 0.0%            |  |  |  |  |
| Plant Oper & Maint   |  |   | -                |                     |                       |               |                  |                 |  |  |  |  |
| Salaries & Benefits  | 2,485,730  | 7,465,317   | 4,979,587        | 33.3%               | 1,419                 | 1,000         | (419)            | 141.9%          |  |  |  |  |
| Other Expenses   | 2,032,102  | 9,723,377   | 7,691,275        | 20.9%               | 6,625                 | 402,114       | 395,489          | 1.6%            |  |  |  |  |
| tudent Transportation  |  |   | -                |                     |                       |               |                  |                 |  |  |  |  |
| Salaries & Benefits  | 1,871,572  | 6,701,074   | 4,829,502        | 27.9%               | -                     | •             | -                | 0.0%            |  |  |  |  |
| Other Expenses   | 648,337  | 1,971,301   | 1,322,964        | 32.9%               |                       | 1,719         | 1,719            | 100.0%          |  |  |  |  |
| Community Services   |  |   | -                |                     |                       |               |                  |                 |  |  |  |  |
| Salaries & Benefits  | 8,639  | 42,010  | 33,371           |                     | 395,270               | 1,121,598     | 726,328          | 35.2%           |  |  |  |  |
| Other Expenses   | 21,928   | 25,219  | 3,291            | 87.0%               | 41,567                | 151,411       | 109,844          | 27.5%           |  |  |  |  |
| Education Specific   |  |   | -                |                     |                       |               |                  |                 |  |  |  |  |
| Salaries & Benefits  | -  | -   |                  |                     | •                     | -             | -                |                 |  |  |  |  |
| Other Expenses   | -  |   | -                |                     | 71,279                | 253,688       | 182,409          | 28.1%           |  |  |  |  |
| Lease & Debt Service   | 92,424   | 1,468,839   | 1,376,415        | 6.3%                |                       |               | -                |                 |  |  |  |  |
| Total Expenditures<br>Other Fund Sources (Uses)  | \$ 31,440,064  | \$ 125,290,199  | \$ 93,850,135    | 25.1%               | \$ 4,523,081          | \$ 15,800,365 | \$ 11,277,284    | 28.6%           |  |  |  |  |
| Fund Transfers In  | 188,474  | 1,848,661   | 1,660,187        | 0.0%                | 154,416               | 2,915,000     | 2,760,584        | 5.3%            |  |  |  |  |
| Fund Transfers Out   | (149,416)  |   | (3,591,623)      | 4.0%                | (71,889)              | (98,014)      | (26,125)         | 73.3%           |  |  |  |  |
| Asset Transactions   | 3,497  | 50,000  | 46,503           | 0.0%                | -                     | -             | (==,===)         | 0.0%            |  |  |  |  |
| Total Other Fund Sources   | The state of the s | 20,000  |                  | 0.070               |                       |               |                  | 0.070           |  |  |  |  |
| (Uses)   | 42,555   | (1,842,378)   | (1,884,933)      | -2.3%               | 82,527                | 2,816,986     | 2,734,459        | 2.9%            |  |  |  |  |
| Contingency  | -  | 36,954,559  | 36,954,559       | 28.4%               |                       |               | -                | 0.0%            |  |  |  |  |
| Excess Balance & Revenues<br>Over (Under) Expenditures<br>and Uses   | \$ 58,865,675  | \$ -  |                  | 4.4                 | \$ (1,767,576)        | \$ -          |                  |                 |  |  |  |  |
|  |  |   |                  | P                   |                       |               |                  |                 |  |  |  |  |

#### KENTON COUNTY BOARD OF EDUCATION

#### UNAUDITED

#### Year To Date Budget Report For the Four Months Ended October 31, 2025

#### **Capital Outlay Fund Building Fund Available Budget** YTD Actual **Available Budget** YTD Actual **Annual Budget Annual Budget** \$ \$ \$ **Beginning Balance** \$ \$ \$ Revenues 21,774,945 **Local Taxes** 21,774,945 635,358 Other State Revenue 1,290,646 655,288 732,777 1,465,554 732,777 Federal Sources **Total Revenues** 635,358 \$ 1,290,646 655,288 732,777 \$ 23,240,499 22,507,722 **Expenditures** Plant Oper & Maint Other Expenses 1,147,425 1,147,425 **Total Expenditures** 1,147,425 1,147,425 Other Fund Sources (Uses) Fund Transfers In **Fund Transfers Out** (1,290,646) (22,093,074) (1,290,646)(22,093,074) **Total Other Fund Sources** (Uses) \$ \$ (1,290,646) \$ (1,290,646) \$ (22,093,074) \$ (22,093,074) **Excess Balance & Revenues** Over (Under) Expenditures

732,777

|  |    | \$065 Te    | Con | struction Fund | uction Fund |                |     |             |    | Debt Service Fund |    |                |  |  |  |  |  |
|--|----|-------------|-----|----------------|-------------|----------------|-----|-------------|----|-------------------|----|----------------|--|--|--|--|--|
|  | 9  | YTD Actual  |     | Annual Budget  | Ava         | ailable Budget | 5,3 | YTD Actual  | A  | Annual Budget     |    | ailable Budget |  |  |  |  |  |
| Beginning Balance Revenues                             | \$ |             | \$  | -              | \$          | -              | \$  | -           | \$ | -                 | \$ | -              |  |  |  |  |  |
| Fund Transfer  |    |             |     | -              | \$          | -              | \$  | -           | \$ | -                 | \$ |                |  |  |  |  |  |
| <b>Bond Issue Proceeds</b>                             | \$ | -           | \$  | -              | \$          | -              |     | -           |    | -                 |    | •              |  |  |  |  |  |
| Interest Income  | 11 | 356,777     |     | 356,777        |             | •              |     | -           |    |                   |    | X              |  |  |  |  |  |
| Total Revenues   | \$ | 356,777     | \$  | 356,777        | \$          |                | \$  | A STATE     | \$ | ar ar ar ar ar    | \$ | 4.00           |  |  |  |  |  |
| Expenditures   |    |             |     |                |             |                |     |             |    |                   |    |                |  |  |  |  |  |
| <b>Building Construction</b>                           | \$ | 9,476,164   | \$  | 9,476,164      | \$          | -              | \$  | -           | \$ | -                 | \$ | -              |  |  |  |  |  |
| Debt Service Principal                                 |    | -           |     | -              |             |                |     | 4,750,533   |    | 15,032,053        |    | 10,281,520     |  |  |  |  |  |
| Debt Service Interest                                  |    | -           | _   | -              |             |                | _   | 3,953,581   |    | 7,892,060         |    | 3,938,479      |  |  |  |  |  |
| Total Expenditures                                     | \$ | 9,476,164   | \$  | 9,476,164      | \$          | -              | \$  | 8,704,114   | \$ | 22,924,113        | \$ | 14,219,999     |  |  |  |  |  |
| Other Fund Sources (Uses)                              |    |             |     |                |             |                |     |             |    |                   |    |                |  |  |  |  |  |
| Fund Transfers In                                      | \$ | -           | \$  |                | \$          | -              | \$  | -           | \$ | 22,924,113        | \$ | 22,924,113     |  |  |  |  |  |
| Fund Transfers Out                                     |    |             | _   | · · · · · ·    |             | -              | _   |             |    |                   |    | -              |  |  |  |  |  |
| Total Other Fund Sources                               |    |             |     |                |             |                |     |             |    |                   |    |                |  |  |  |  |  |
| (Uses)   | \$ | -           | \$  | -              | \$          |                | \$  | -           | \$ | 22,924,113        | Ş  | 22,924,113     |  |  |  |  |  |
| Excess Balance & Revenues<br>Over (Under) Expenditures |    |             |     |                |             |                |     |             |    |                   |    |                |  |  |  |  |  |
| and Uses   | \$ | (9,119,387) | \$  | (9,119,387)    | \$          | -              | \$  | (8,704,114) | \$ | -                 |    |                |  |  |  |  |  |

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

635,358 \$

and Uses

### **KENTON COUNTY BOARD OF EDUCATION**

### UNAUDITED

## Year To Date Budget Report For the Four Months Ended October 31, 2025

### **Food Service Fund**

|                                |     | YTD Actual | An | nual Budget | Av | ailable Budget | % Budget<br>Used |
|--------------------------------|-----|------------|----|-------------|----|----------------|------------------|
| Beginning Balance              | \$  | 3,446,068  | \$ | 3,446,068   | \$ | -              | 100.0%           |
| Revenues                       |     |            |    |             |    |                |                  |
| Lunch - Reimbursable           |     | -          |    | -           |    | -              | 0.0%             |
| Breakfast - Reimbursable       |     | -          |    | -           |    | -              | 0.0%             |
| Lunch - Non Reimbursable       |     | 4,411      |    | 20,000      |    | 15,589         | 22.1%            |
| Breakfast - Non Reimbursable   |     | 104        |    | 200         |    | 96             | 52.0%            |
| A-La-Carte Sales               |     | 133,530    |    | 360,000     |    | 226,470        | 37.1%            |
| Other Lunchroom Receipts       |     | 15,029     |    | 68,000      |    | 52,971         | 22.1%            |
| State Restricted Revenue       |     | -          |    | 67,000      |    | 67,000         | 0.0%             |
| Federal Restricted Revenue     |     | 1,335,331  |    | 6,200,000   |    | 4,864,669      | 21.5%            |
| <b>Donated Commodities</b>     |     | -          |    | 200,000     |    | 200,000        | 0.0%             |
| Interest Income                |     | 37,624     |    | 150,000     |    | 112,376        | 25.1%            |
| Total Revenues                 | \$  | 1,526,029  | \$ | 7,065,200   | \$ | 5,539,171      | 21.6%            |
| Expenditures                   |     |            |    |             |    |                |                  |
| Salaries & Benefits            | \$  | 818,716    | \$ | 3,407,003   | \$ | 2,588,287      | 24.0%            |
| Professional & Tech. Services  |     | 5,840      |    | 18,300      |    | 12,460         | 31.9%            |
| Machinery & Equip Services     |     | 109,406    |    | 180,037     |    | 70,631         | 60.8%            |
| Computers & Equipment          |     | -          |    | 164,000     |    | 164,000        | 0.0%             |
| Food                           |     | 983,888    |    | 3,859,127   |    | 2,875,239      | 25.5%            |
| Supplies                       |     | 132,835    |    | 734,361     |    | 601,526        | 18.1%            |
| Administrative Expense         |     | 10,649     |    | 94,400      |    | 83,751         | 11.3%            |
| Indirect Cost Transfer         |     | 116,585    |    | 460,000     |    | 343,415        | 25.3%            |
| Total Expenditures             | \$  | 2,177,919  | \$ | 8,917,228   | \$ | 6,739,309      | 24.4%            |
| Contingency                    | \$  | -          | \$ | 1,594,040   |    |                |                  |
| Excess Balance & Revenues Over | 4.7 |            | T  |             | 1  | T- T- T-       |                  |
| (Under) Expenditures and Uses  | \$  | 2,794,178  | \$ | -           |    |                |                  |

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries