

**EXCERPT FROM MINUTES OF A REGULAR MEETING OF THE
BOARD OF EDUCATION OF HENDERSON COUNTY, KENTUCKY**

At a regular meeting of the Board of Education of Henderson County, Kentucky, held on November 17, 2025, at 6:00 P.M., C.S.T., at the regular meeting place of the Board in Henderson, Kentucky, there were present the following:

Mike Waller, Chairperson
Tracey Williams, Vice Chairperson
Joe McGarrh
Thomas Alves
Wesley Smith

There were also present: Dr. Lawson, Superintendent and Secretary and a representative of Robert W. Baird & Co., Inc., Louisville, Kentucky.

There was absent:

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Thereupon, there were presented to the Board certain instruments in connection with the plan of financing replacement and upgrades to HVAC and lighting at Henderson County South Middle School (the "Project"). After said instruments had been fully considered a motion was made and seconded by that the following Resolution be adopted:

A RESOLUTION OF THE BOARD OF EDUCATION OF HENDERSON COUNTY, KENTUCKY ("BOARD"), AUTHORIZING AND APPROVING THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2025 IN A PRINCIPAL AMOUNT OF \$18,690,000 (SUBJECT TO AN INCREASE OF UP TO \$1,870,000 OR DECREASE IN AN AMOUNT DETERMINED TO BE IN THE BEST INTEREST OF THE BOARD) (THE "BONDS") THE PROCEEDS OF WHICH ARE TO BE USED FOR PUBLIC SCHOOL PROJECTS; AUTHORIZING THE ESTABLISHMENT OF CERTAIN FUNDS TO PROVIDE FOR THE COLLECTION, TO THE EXTENT REQUIRED, OF THE PROCEEDS OF A DIRECT ANNUAL TAX ON ALL TAXABLE PROPERTY WITHIN THE SCHOOL DISTRICT, IN ADDITION TO ALL OTHER TAXES; AUTHORIZING THE EXECUTION OF THE BONDS AND THE DISBURSEMENT OF THE PROCEEDS THEREOF; AUTHORIZING THE INVESTMENT OF FUNDS PURSUANT TO KRS § 66.480; PROVIDING FOR DELEGATION BY THE BOARD OF EDUCATION OF AUTHORITY TO THE SECRETARY OF THE BOARD TO DETERMINE CERTAIN MATTERS RELATING TO THE BONDS; AND AUTHORIZING SUCH OTHER DOCUMENTS, AGREEMENTS AND CERTIFICATES NECESSARY OR REQUIRED FOR THE ISSUANCE OF THE BONDS.

Upon a vote being taken on the motion to adopt the above Resolution, the result was as follows:

Yeas

Mike Waller, Chairperson
Tracey Williams, Vice Chairperson
Joe McGarrh
Thomas Alves
Wesley Smith

Nays

Thereupon, the Chairperson declared that the motion had carried and that the Resolution had been adopted.

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Thereupon, a motion was made, seconded and unanimously carried that the meeting be adjourned.

[SIGNATURE PAGE-MINUTES OF BOARD OF EDUCATION]

CERTIFICATE

The undersigned hereby certifies as the duly elected and acting Secretary of the Board of Education of Henderson County, Kentucky, that the foregoing is a true copy of the minutes of a regular meeting of said Board held on November 17, 2025 in Henderson, Kentucky, insofar as said minutes pertained to the matters hereinbefore set forth. It is further certified that the foregoing minutes were read and approved at said meeting, and were promptly recorded and are open to public inspection at all reasonable times.

Witness my hand as Secretary of the Board of Education November 17, 2025.

Secretary, Board of Education