

# Henderson County Schools General Obligation (GO) Bonds, Series 2025

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**Project Overview:**

**Funding the replacement of the HVAC system at South Middle School**

**Sources**

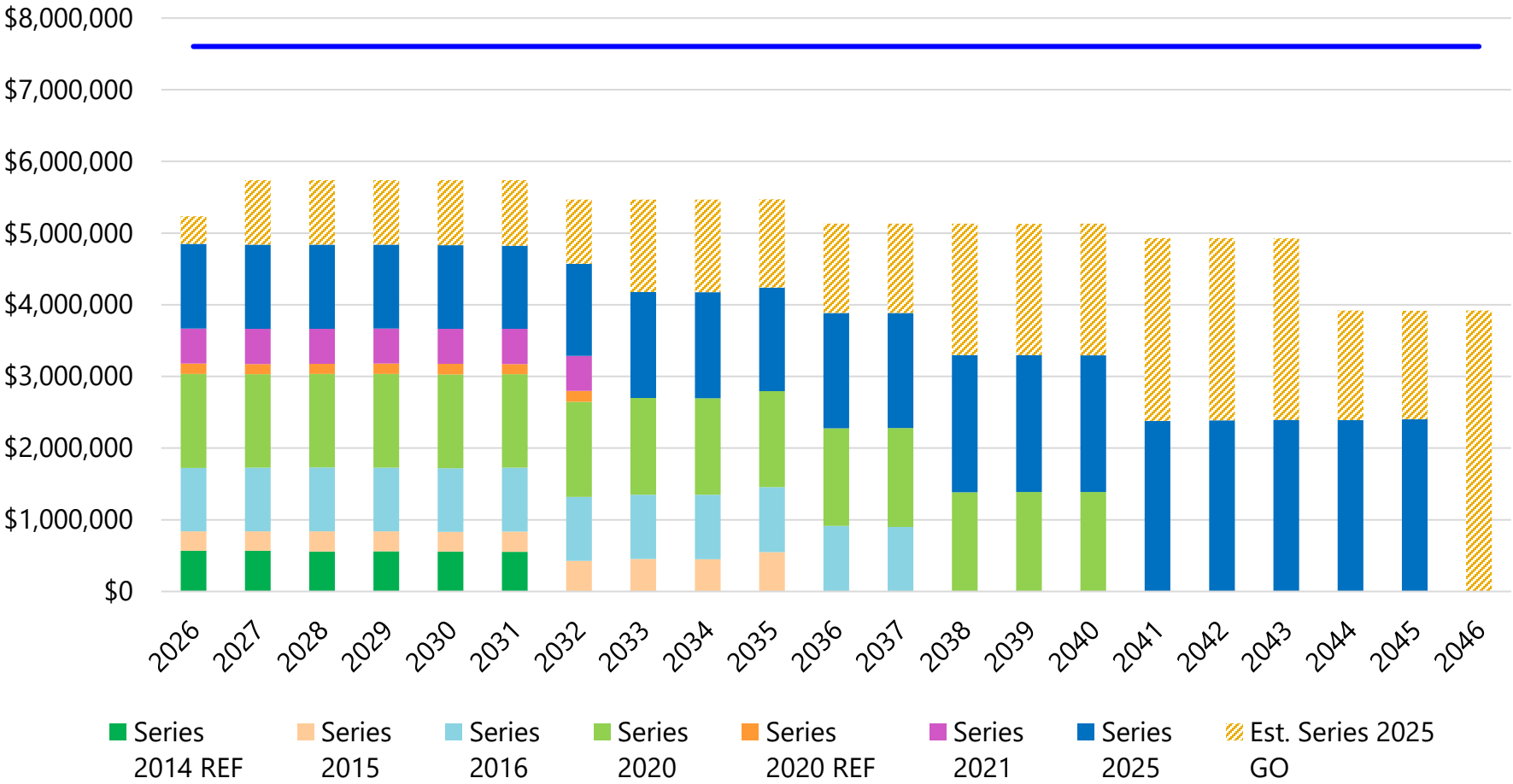
District GO Bonds	\$18,690,000
Residual Restricted Cash (Building/Capital Outlay Funds)	2,729,914
<b>Total</b>	<b>\$21,419,914</b>

Deposit to the Construction Fund Including 5% Contingency	\$20,925,242
Cost of Issuance (FA, bond counsel, rating, bank and rounding)	120,872
Bond Discount	373,800
<b>Total</b>	<b>\$21,419,914</b>

# Finance Plan for Series 2025 GO Bonds and Estimated Remaining Bonding Capacity



**Bonding Capacity following the Series 2025 GO Bonds: \$30.4 million**



# Financing Timeline for Series 2025 GO Bonds

October							November							December						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4							1		1	2	3	4	5	6
5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13
12	13	14	15	16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20
19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27
26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31			
							30													
Key Financing Dates							FOMC Meetings							Holidays						

Date	Event
November 17 <sup>th</sup>	Regular Board meeting; approve Series 2025 GO Bonds
November 25 <sup>th</sup>	Post Preliminary Bond Offering Statement
December 2 <sup>nd</sup>	Competitive bond sale at 10:30 am CT (rate locked-in)
December 18 <sup>th</sup>	Bond closing (funds transferred and available)