



**LISA LEWIS, DIRECTOR**  
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**DEPARTMENT OF FINANCE**

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: November 11, 2025

RE: Financial Report Summary (October 2025)

The financial statements for the month ending October 31, 2025, reflect activity through period four of fiscal year 2026. General Fund revenues to date total approximately \$17.4 million, with the majority derived from local sources such as property, motor vehicle, and utility taxes. Collections from these sources are beginning to increase as property tax bills are distributed and payments are received. SEEK funding from the state remains on target with budget projections and continues to provide consistent monthly support for district operations.

General Fund expenditures through October total approximately \$34.1 million, representing about 20 percent of the total annual budget. The largest portion of expenditures continues to be in instruction, which includes salaries, benefits, and classroom supplies. All functional areas including student support services, instructional staff support, school administration, plant operations, and transportation are operating within expected budget parameters. Spending patterns at this stage of the fiscal year are in line with historical trends, and the district's financial position remains strong.

In addition to the General Fund, the Special Revenue Fund reflects \$4.2 million in year-to-date revenues and approximately \$3.9 million in expenditures. Federal and state grant programs continue to support instructional and supplemental services, with most grant activity expected to increase in the coming months as reimbursements are processed.

Overall, the district's financial condition remains stable. Revenues and expenditures are tracking as anticipated, and there are no unusual variances to report for this period. The Finance Department will continue to monitor trends closely to ensure that all funds remain aligned with the adopted budget and financial goals established by the Board of Education.

Attachments: October 2025—Monthly Financial Report  
October 2025—Balance Sheet Report  
October 2025—AP Check Reconciliation  
October 2025—Paid Invoices Report

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