

OCTOBER FINANCIAL REPORT:**BALANCE SHEET
TOTALS**

Fund 1	General Fund	909,179.44
Fund 2	Special Revenue Fund	(86,980.39)
Fund 21	District Activity Fund	300,856.37
Fund 25	Student Activity Fund	402,068.27
Fund 310	Capital Outlay Fund	85,010.60
Fund 320	Building Fund (5 Cent Levy)	(754,182.53)
Fund 360	Construction Fund	4,392,468.08
Fund 400	Debt Service Fund	-
Fund 51	Food Service Fund	1,287,578.63
Fund 54	Community Education Fund	4,365.97
Fund 7000	Trust Fund	106,708.14

*In total, the October 2025 balance sheet amounts
are down by \$8.4 million compared to October 2024.
See detailed notes by fund below...*

TOTAL BALANCE:**\$6,647,072.58**

OCTOBER BALANCE SHEET TOTAL COMPARISONS:		FY 2025-2026	FY 2024-2025	Variance
Fund 1	General Fund	909,179.44	\$1,817,161.21	** (\$907,981.77)
Fund 2	Special Revenue Fund	(86,980.39)	\$52,131.19	(\$139,111.58)
Fund 21	District Activity Fund	300,856.37	\$336,497.63	(\$35,641.26)
Fund 25	Student Activity Fund	402,068.27	\$471,138.17	(\$69,069.90)
Fund 310	Capital Outlay Fund	85,010.60	\$110,424.00	(\$25,413.40)
Fund 320	Building Fund (5 Cent Levy)	(754,182.53)	\$1,300,564.40	(\$2,054,746.93)
Fund 360	Construction Fund	4,392,468.08	\$9,657,498.58	(\$5,265,030.50)
Fund 400	Debt Service Fund	-	\$0.00	\$0.00
Fund 51	Food Service Fund	1,287,578.63	\$1,209,099.82	\$78,478.81
Fund 54	Community Education Fund	4,365.97	\$5,500.59	(\$1,134.62)
Fund 7000	Trust Fund	106,708.14	\$96,459.83	\$10,248.31
TOTALS:		\$6,647,072.58	15,056,475.42	(\$8,409,402.84)

General Fund:

The General Fund ending fund balance is \$909,179 which is down approximately \$908,000 compared to the prior year, as noted below:

Carryover Funds (Beg Bal)	(791,000.00)	**Important notes: Current year includes one additional payroll because the Nov. 1st payroll fell on a weekend, so it was paid on Oct. 31st. This makes up approximately 82% (\$696,000) of the increase noted in Salaries/Fringe. If that factor were removed, we would be within approximately \$200,000 of the prior year.
Operating Revenues	640,000.00	
Decrease in Revenue	<u>(151,000.00)</u>	
Salaries/Fringe	846,000.00	
Operating Expenses	<u>(89,000.00)</u>	
Increase in Expenses	<u>757,000.00</u>	
Net Increase/(Decrease)	<u>(908,000.00)</u>	

Special Revenue Fund:

The Special Revenue Fund ending fund balance is (\$86,980). Monthly ending balances fluctuate based on the timing of reimbursements.

NOTE: Payroll made on 10/31 will be reimbursed in November.

District Activity Fund:

The DAF ending cash balance is \$300,856. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 402,068. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$85,010. This includes the first of two state allocations along with one of two Energy Bond debt service payments.

Building Fund:

The Building Fund ending cash balance is (\$754,182). The negative balance is due to November debt service pmts made in October. This will reverse in November (after November state payment is received).

Construction Fund:

The Construction Fund cash balance is \$4,392,468. Expenditures include payments for the GCHS Athletic Facility project and SFCC expenses to support upgrades, renovations and enhancements to district facilities.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$2.7 million.

Food Service Fund:

The Food Service cash balance is \$1,287,579. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$4,366. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$106,708. This includes \$4,000 in scholarship payments.