OLDHAM COUNTY BOARD OF EDUCATION

CONCERN:

Consider acceptance of the First KETS FY26 Offer of Assistance

DISCUSSION:

The FY26 first KETS offer of assistance in the amount of \$132,666 has been received from the School Facilities Construction Commission. The board may accept this offer immediately or put this full amount into escrow for up to three (3) years.

The KETS funds accepted must be matched by the district with local funds expended for technology. While the Board is prepared to match this initial Offer of Assistance with FY26's allocated district technology budget, if any subsequent offers come from the state more than the amount budgeted, additional matching funds may come from individual schools where parents, students and staff raise funds specifically for technology.

The information from the School Facilities Construction Commission outlining the conditions for acceptance of this initial offer follows this enclosure.

RECOMMENDATION:

Accept the first KETS FY26 Offer of Assistance in the amount of \$132,666 providing documentation to KDE that the full amount has been matched by district funds.