

BEECHWOOD INDEPENDENT SCHOOL BOARD RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE BEECHWOOD INDEPENDENT SCHOOL DISTRICT AT FORT MITCHELL, KENTUCKY, AUTHORIZING AND APPROVING AN OFFER OF ASSISTANCE FROM THE SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE BEECHWOOD INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES AND THE EXECUTION OF TAX COMPLIANCE PROCEDURES; APPROVING CERTAIN ARCHITECTS/ENGINEERS' PLANS FOR THE CONSTRUCTION OF A CERTAIN SCHOOL BUILDING PROJECT; AND APPROVING THE PLAN OF FINANCING THE COST OF SAID PROJECT.

BEECHWOOD INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BEECHWOOD INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF UP TO \$6,225,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$620,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE AND TAX COMPLIANCE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE BEECHWOOD INDEPENDENT SCHOOL DISTRICT.