

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2025-26 Budget Report - FY26 P&L Classes

July - September, 2025

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		3,990,395.00
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	282,607.03	343,131.00
31510 INTEREST	62,438.83	91,000.00
31636 REGISTRATIONS	84,291.74	160,000.00
31800 LOCAL GRANT RECEIPTS	32,697.49	248,909.14
31913 SPONSORSHIP	4,250.00	
31980 REFUNDS & REIMBURSEMENTS	9,784.48	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	48,232.19	100,000.00
31996 INDIRECT COSTS RECEIPTS	285,010.38	1,306,257.00
31997 RENT	40,000.00	40,000.00
31999 MISC. REVENUES	1,088.24	
33111 SEEK FUNDS/ADA	65,721.00	267,550.00
Total 31100 UNRESTRICTED INCOME	\$ 916,121.38	\$ 2,556,847.14
31310 SLOTS/TUITION/BUY-IN	1,200,102.05	2,050,189.00
31311 NKCES/MENTAL HEALTH THERAPY	21,020.64	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,221,122.69	\$ 2,050,189.00
31970 Partner Services	5,292.00	27,280.00
31985 SICK LEAVE ESCROW	16,772.19	70,876.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	507,815.16	2,370,188.14
34500 FEDERAL RECEIPTS	1,500,337.37	8,182,490.26
Total 33000 RESTRICTED RECEIPTS	\$ 2,008,152.53	\$ 10,552,678.40
Total Income	\$ 4,167,460.79	\$ 19,248,265.54
Gross Profit	\$ 4,167,460.79	\$ 19,248,265.54
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	1,091,871.13	4,631,521.92
40130 CLASSIFIED PERSONNEL	429,419.36	1,808,886.61
Total 40100 PERSONNEL	\$ 1,521,290.49	\$ 6,440,408.53
40200 FRINGE		
40211 LIFE INSURANCE	89.46	208.40
40214 DENTAL INSURANCE	905.00	5,280.00
40221 SOC SEC TAX	25,529.33	111,036.09
40222 MEDICARE TAX	21,399.50	80,275.84
40231 TEACHER RETIREMENT	94,454.33	362,393.01
40232 COUNTY RETIREMENT	78,809.72	356,716.19
40233 HEALTH INSURANCE	94,235.60	292,566.35
40253 UNEMPLOYMENT	490.23	5,880.14

40260 WORKERS COMPENSATION	66,140.47	46,728.96
40291 SICK LEAVE PROGRAM	16,772.19	109,667.20
40294 ADMININSTRATIVE COST - INS	715.68	1,670.20
Total 40200 FRINGE	\$ 399,541.51	\$ 1,372,422.38
40300 PROFESSIONAL SERVICES		
40330 OTHER PROFESSIONAL SERVICES	4,684.34	167,005.24
40331 AUDIT	18,825.00	28,000.00
40333 PAYROLL SERVICES	4,835.45	16,500.00
40340 TECHNICAL SERVICES	32,005.19	68,030.00
Total 40300 PROFESSIONAL SERVICES	\$ 60,349.98	\$ 279,535.24
40335 CONTRACTED SERVICE	194,857.77	343,733.88
40400 REPAIR/MAINTENANCE		
40411 WATER	286.32	2,700.00
40420 MOWING	4,230.00	12,000.00
40421 SANITATION SERVICE	2,073.95	7,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	26,293.90	590,023.00
40441 RENT	40,000.00	40,000.00
40620 UTILITIES - GAS/ELECTRIC	22,637.59	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	11,380.12	46,000.00
40733 FURNITURE	0.00	14,000.00
40734 COMPUTERS	8,727.25	41,000.00
Total 40400 REPAIR/MAINTENANCE	\$ 115,629.13	\$ 813,223.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	78,195.72	77,000.00
40522 PROPERTY INSURANCE	47,693.00	47,000.00
40529 BONDING INSURANCE		5,375.00
Total 40500 INSURANCE	\$ 125,888.72	\$ 129,375.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	317.21	1,435.00
40531 POSTAGE	387.05	1,700.00
40532 TELEPHONE	7,453.08	24,090.00
40540 ADVERTISING		500.00
40550 PRINTING	5,638.30	8,600.00
40605 FOOD	14,991.29	49,750.00
40610 SUPPLIES	131,420.86	752,755.60
40615 JANITORIAL SUPPLIES	3,187.40	11,000.00
Total 40600 OFFICE EXPENSE	\$ 163,395.19	\$ 849,830.60
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	244,977.63	3,519,084.78
40339 REGISTRATION FEE	37,461.38	80,720.87
40580 TRAVEL	248,907.21	245,447.09
40640 BOOKS/PERIODICALS	29,960.64	14,900.00
40720 Interest on Loan	3,830.81	18,000.00
Total 40700 PROGRAM EXPENSES	\$ 565,137.67	\$ 3,878,152.74
40721 DEPRECIATION		130,000.00
40800 OTHER EXPENSES		
40810 DUES AND FEES	4,067.99	17,000.00

40830 DISTRICT RECORD FEE			30,000.00
40933 INDIRECT COSTS		285,010.38	1,426,027.01
Total 40800 OTHER EXPENSES	\$	289,078.37	\$ 1,473,027.01
40825 SUSTAINMENT			3,231,777.00
40840 CONTINGENCY			306,780.16
Total Expenses	\$	3,435,168.83	\$ 19,248,265.54
Net Operating Income	\$	732,291.96	\$ 0.00
Net Income	\$	732,291.96	\$ 0.00