



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning

DATE: 11/10/2025

TOPIC: 2025 Financial Records External Audit

PREPARED BY: Rodney Jackson

Recommended Action on: 11/24/2025
Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: No

Recommendation/Motion: A motion is in order to: "Accept the independent audit report for the Fayette County Public Schools for the fiscal year ending June 30, 2025 as presented."

Background/Rationale: The Kentucky Department of Education and The State Committee for School Districts Audits require all local school Districts to provide an annual independent audit of the financial records and accounts under the Board's control. The audit covers the entire fiscal year ending June 30, 2025. Each audit is expected to accurately reflect the financial position of the district on June 30, 2025 and to include audit suggestions and recommendations for management. The 2025 fiscal year audit disclosed no material instances of noncompliance with the requirement of the Governmental Accounting Standards Board and the Office of Management and Budget Circular 2CFR 200(F) Audits of State and Local Governments with respect to the items tested. The district received the highest grade possible, which is an "unmodified opinion."

Strategic Priority:

- ☐ Student Achievement ☐ Unity, Belonging & Student Efficacy
- ☐ Highly Effective, Culturally Responsive Workforce
- ☐ Outreach & Engagement ☒ Organizational Health & Effectiveness

Data Considerations: Available resources to meet the district's mission

Policy: 01.11 (General Powers and Duties of the Board)

Fiscal Impact: N/A

Attachments(s): 2025 Financial Records Audit Report