

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
SEPTEMBER 2025**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance (Pulls from previous month's worksheet)	\$ 4,575,744.25
Other - List:	\$ -

\$ 4,575,744.25

Current Month Activity

Add:

Revenues	
SEEK	\$ 274,671.00
Motor Vehicle Tax	\$ 64,306.34
Delinquent Tax	\$ 5,122.40
Medicaid	\$ 22,045.36
Omitted Tangible Tax	
Tangible Tax	\$ 3,417.05
Property Tax	\$ 137,415.64
Pilot Payment	
Telecommunication Tax	\$ 2,625.57
Building Fund & Capital Outlay	
Food Service Deposits	\$ 3,768.54
Food Service Federal Reimb.	\$ 73,427.88
Food Service Misc.	
Norton	
Misc. Revenue	\$ 2,684.58
State Grant Revenue	\$ 108,413.25
Federal Grant Revenue	\$ 223,278.31
Local Grant Revenue	
Misc. Expense Reimbursements	\$ 1,921.80
Payroll Reimbursements	
Bank Interest - Board	\$ 10,482.93
Bank Interest - Investment	\$ 3,241.00
Total Revenues	\$ 936,821.65

ACH Return	\$ 607.68

Total	\$ 937,429.33
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Less:

Expenses	
AP Checks	\$ 1,036,688.16
Payroll Checks**	\$ 1,213,453.70
Total Expenses	\$ 2,250,141.86

**Note: This amount includes the employer portion of city, county, state, and federal taxes. Along with employee voluntary deductions, wage garnishments, child support payments, etc deducted from their paychecks and sent to vendors on their behalf.

Total	\$ 2,250,141.86
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ACTUAL MUNIS BALANCE: \$ 3,263,031.72

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 2,852,798.94	
Investment Account	\$ 1,175,829.64	\$ 4,028,628.58

Add:

VOIDED PAYROLL CHECK-	1069.12	
		\$ 1,069.12

Less:

Outstanding Checks - Payroll	\$ 459,764.57	
Outstanding Checks - A/P	\$ 306,901.41	
		\$ 766,665.98

ACTUAL BANK BALANCE: \$ 3,263,031.72

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -

CASH & INVESTMENTS BY FUND

ACCOUNT DESCRIPTION

10-6101 General Fund
10-6111 General Fund Investment Account
20-6101 Special Revenue
22-6101 Local Donations
31-6101 Capital Outlay
32-6101 Building Fund
36-6101 Construction Fund
40-6101 Debt Service
51-6101 Food Service

BALANCE

\$ 82,125.10
\$ 1,175,829.74
\$ (1,283,314.75)
\$ 4,175.23
\$ 58,050.00
\$ 381,464.10
\$ 2,615,535.17
\$ (111,818.39)
\$ 340,985.52

TOTAL CASH & INVESTMENTS: \$ 3,263,031.72

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 0.00