

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended September 30, 2025

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Dane' Galloway, Deputy Director of Finance and Support Services
DATE: October 21, 2025
RE: Financial Report for Month Ended September 30, 2025

General Fund revenues through September 30, 2025, of \$15,249,421 were \$679,528 under budget primarily due to timing of Property Tax collections. General Fund expenditures of \$18,164,726 were \$3,391,372 under budget primarily due to saving in personnel services and timing of the transfer to OMU and insurance.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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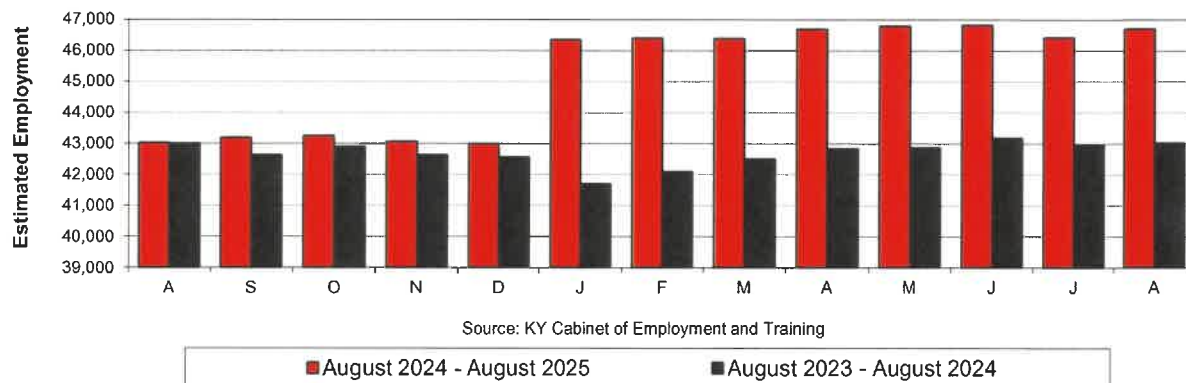
Owensboro Economic Indicators

Most Recent Twelve Months

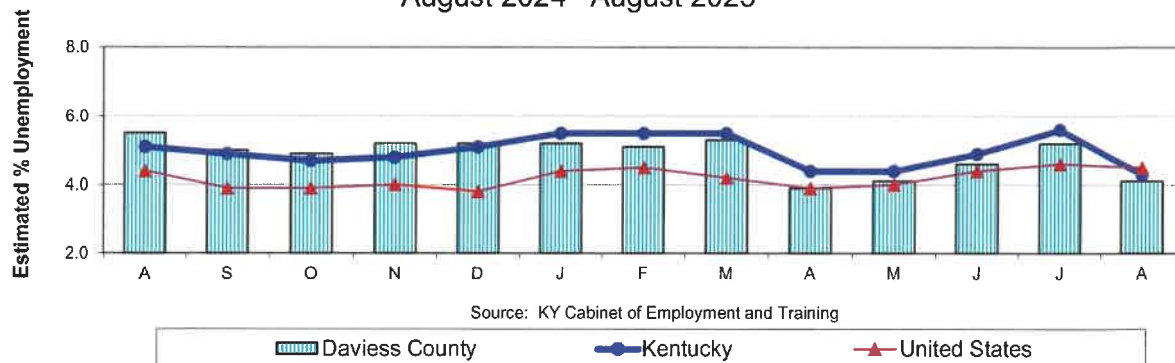
(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - August				
Daviess County	46,704	45,423	42,653	+6.49%
Owensboro MSA (Daviess, McLean, Hancock)	50,519	50,416	49,889	+1.06%
Unemployment Rates - August				
				Actual Change
Daviess County	4.1%	4.82%	4.69%	+0.13%
Owensboro MSA (Daviess, McLean, Hancock)	4.1%	4.86%	4.73%	+0.13%
Kentucky	4.3%	4.97%	4.57%	+0.40%
United States	4.5%	4.18%	3.90%	+0.28%

Employment Totals - Daviess County August 2023 - August 2025



Monthly Unemployment Rates August 2024 - August 2025





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction (12 month total thru September)

	Current Year	Prior Year	Change
Single Family Units	134	99	+35.35%
Multi-Family Units	8	8	+0.00%
Value of Regular Commercial & Industrial Permits	\$94,903,240	\$136,902,843	-30.68%

Owensboro Riverport Authority (12 month total thru August)

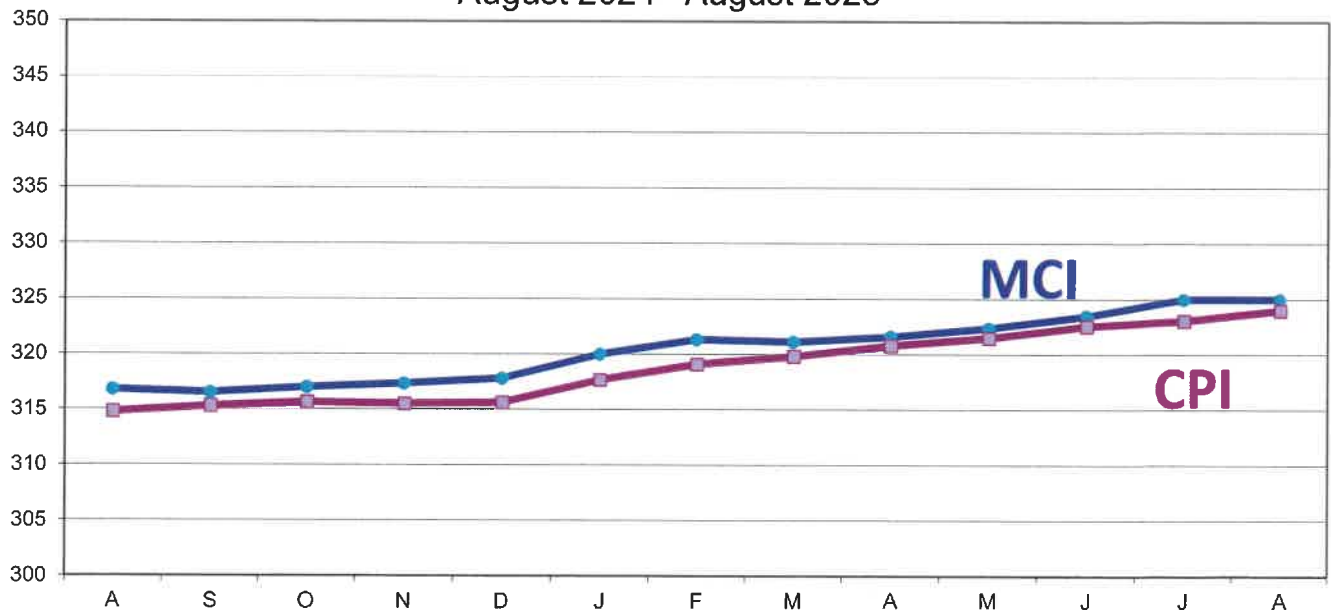
Terminal Operations-Tons	1,053,365	1,258,290	-16.29%
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Active Business License Accounts (End of September) (total includes some non-city businesses)	11,680	11,027	+5.92%
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Price Indices

Consumer Price Index-Urban (August)	324.0	314.8	+2.92%
Municipal Price Index (August)	325.0	316.8	+2.59%

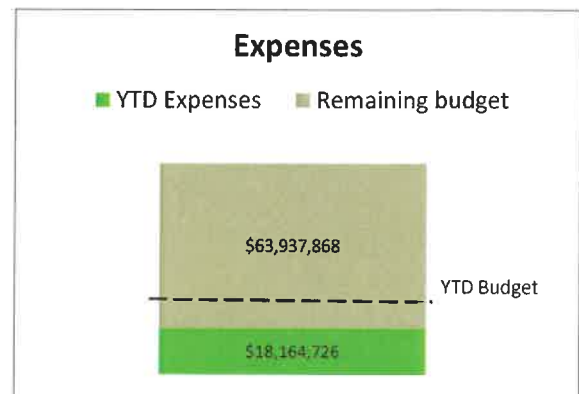
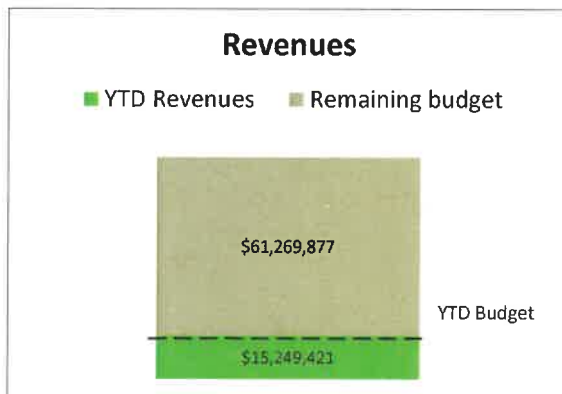
Consumer Price & Municipal Cost Indices August 2024 - August 2025



Sources: Bureau of Labor Statistics; American City & County Magazine

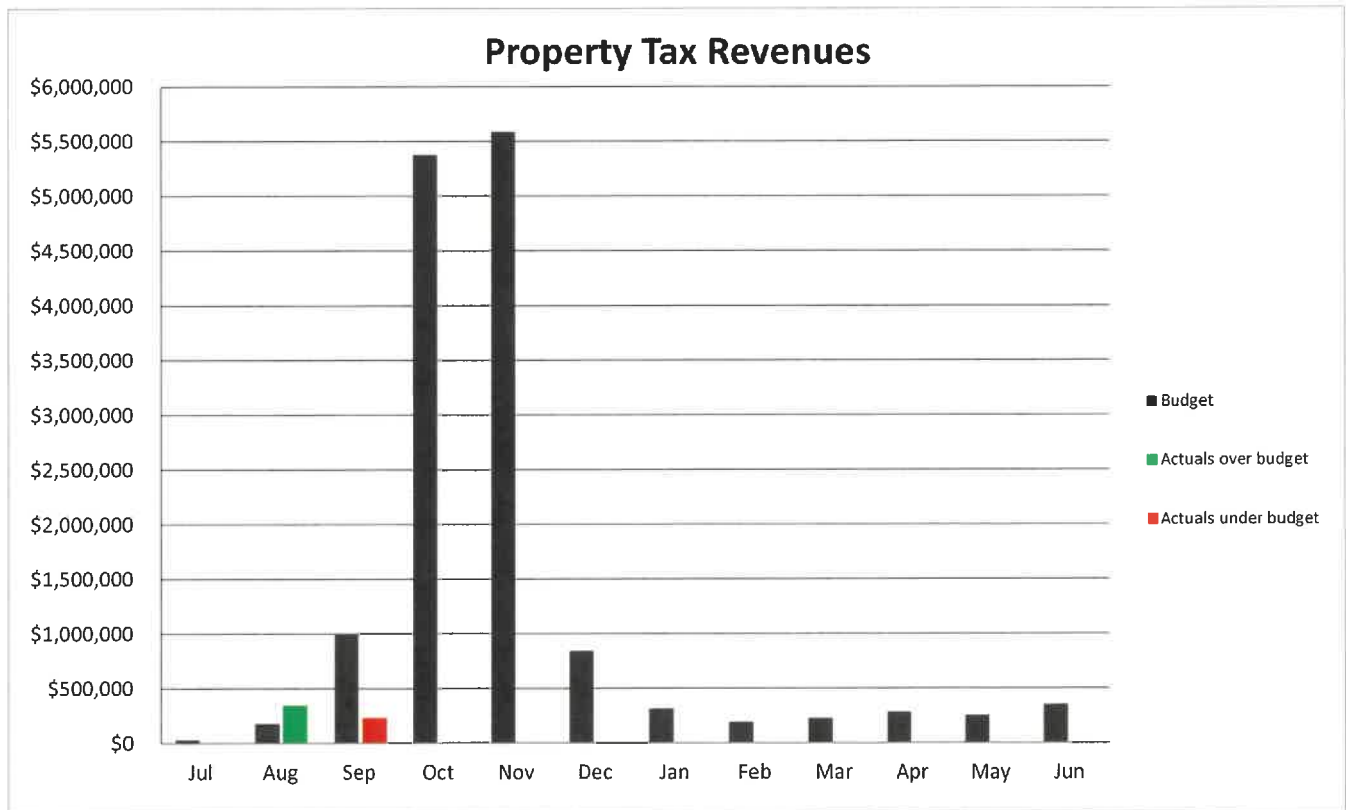
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$995,533	\$234,837	(\$760,696)	\$1,206,351	\$589,302	(\$617,049)
Occupational tax:						
Withholding	1,920,861	2,130,186	209,325	6,218,506	6,211,525	(6,981)
Net Profits	230,500	344,830	114,330	455,000	576,809	121,809
OMU:						
Dividend	705,931	706,441	510	2,123,734	2,119,323	(4,411)
In lieu of taxes	279,089	287,988	8,899	843,918	835,572	(8,346)
Insurance licenses	5,354	3,863	(1,491)	2,315,753	2,586,058	270,305
Other	913,543	658,208	(255,335)	2,765,687	2,330,832	(434,855)
Total revenues	\$5,050,811	\$4,366,353	(\$684,458)	\$15,928,949	\$15,249,421	(\$679,528)
Expenditures:						
Personnel Services	\$3,278,154	\$3,140,134	(\$138,020)	\$9,781,945	\$9,283,429	(\$498,516)
Maintenance	843,968	874,574	30,606	2,939,367	2,691,841	(247,526)
Supplies	169,834	127,637	(42,197)	695,446	416,382	(279,064)
Utilities	130,542	106,859	(23,683)	339,853	309,020	(30,833)
Other	620,650	665,915	45,265	3,515,498	2,104,088	(1,411,410)
Agencies Contribution	60,895	62,365	1,470	675,256	672,458	(2,798)
Debt Service	70,108	68,373	(1,735)	76,700	74,748	(1,952)
Transfer To	777,918	531,565	(246,353)	2,158,853	1,610,032	(548,821)
Capital	311,847	465,031	153,184	1,373,180	1,002,728	(370,452)
Total expenditures	\$6,263,916	\$6,042,453	(\$221,464)	\$21,556,098	\$18,164,726	(\$3,391,372)
Operating Excess/ (Deficiency)	(\$1,213,105)	(\$1,676,100)	(\$462,994)	(\$5,627,149)	(\$2,915,305)	\$2,711,844



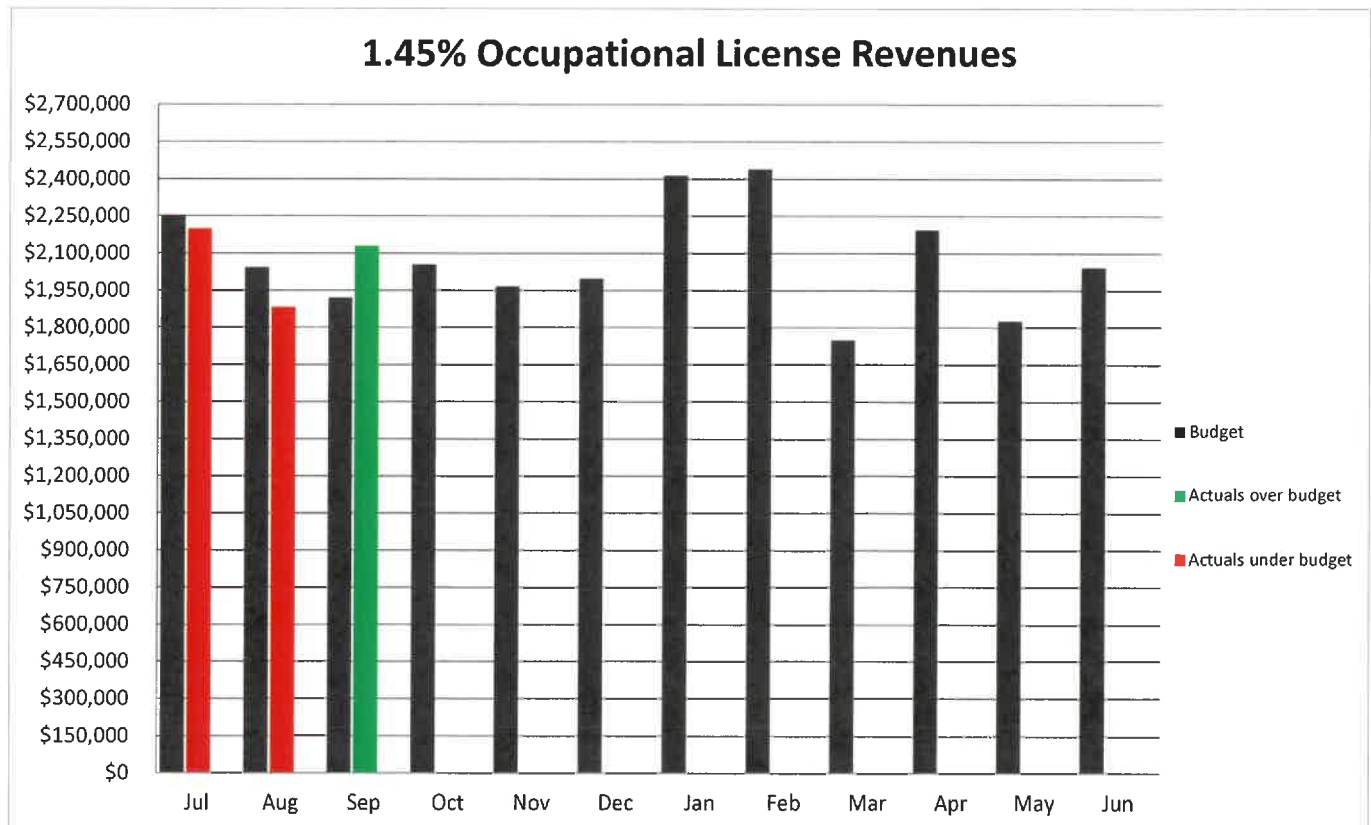
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	347,667	167,572	177,012	347,667	\$170,655
September	995,533	234,837	(760,696)	897,870	234,837	(\$663,033)
October	5,379,402	0	0	5,609,385	0	0
November	5,586,521	0	0	5,757,689	0	0
December	844,517	0	0	872,733	0	0
January	313,684	0	0	183,185	0	0
February	191,272	0	0	(293,882)	0	0
March	226,254	0	0	157,735	0	0
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
Total	\$14,638,281	\$589,302	(\$617,049)	\$14,164,316	\$589,302	(\$518,964)



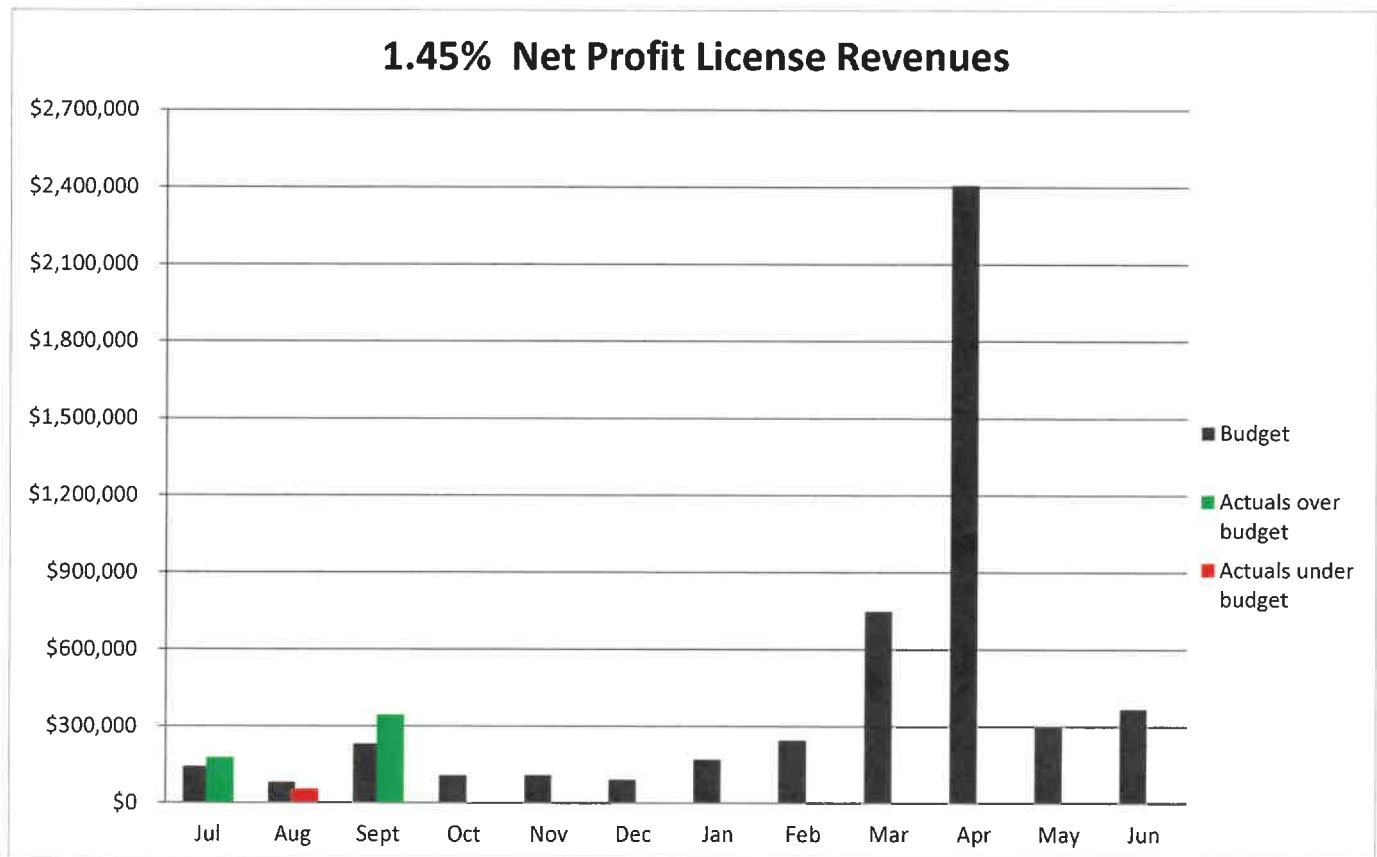
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	1,882,464	(160,475)	1,748,607	1,882,464	133,857
September	1,920,861	2,130,186	209,325	2,104,960	2,130,186	25,226
October	2,055,396	0	0	2,094,858	0	0
November	1,968,197	0	0	1,951,681	0	0
December	1,998,094	0	0	2,182,212	0	0
January	2,414,156	0	0	2,198,338	0	0
February	2,441,561	0	0	2,220,963	0	0
March	1,751,446	0	0	1,923,102	0	0
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
Total	\$24,913,887	\$6,211,525	(\$6,981)	\$24,066,866	\$6,211,525	\$228,956

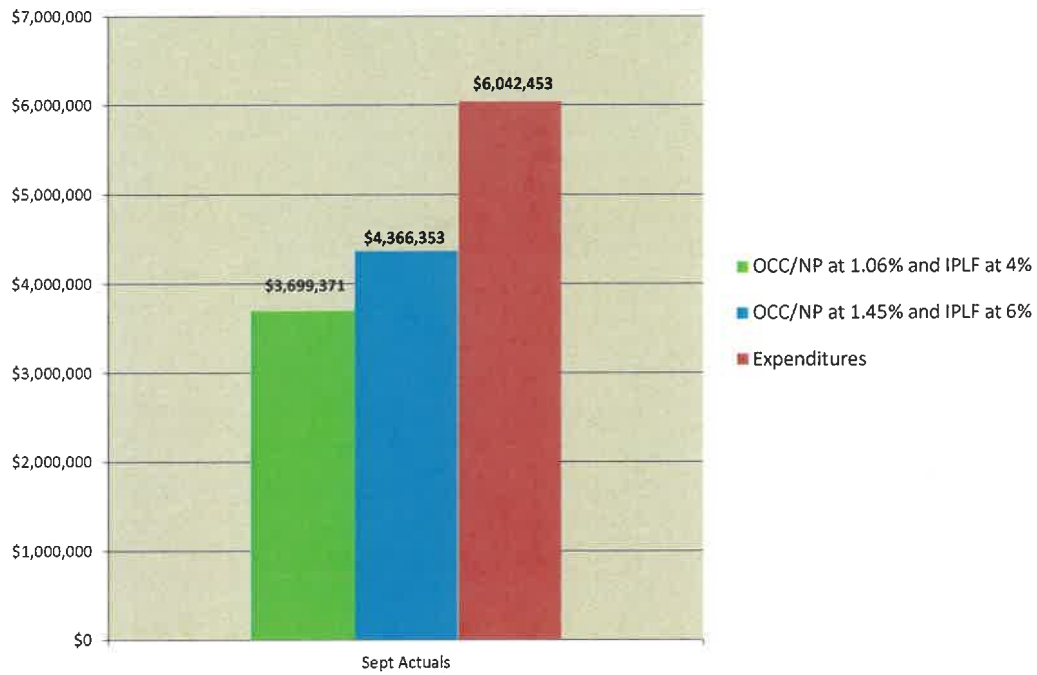


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	344,830	114,330	311,630	344,830	33,200
October	107,000	0	0	690,617	0	0
November	109,000	0	0	48,540	0	0
December	91,500	0	0	345,469	0	0
January	170,000	0	0	304,292	0	0
February	246,500	0	0	192,486	0	0
March	747,500	0	0	877,894	0	0
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
Total	\$5,000,000	\$576,809	\$121,809	\$6,694,850	\$576,809	(\$13,754)

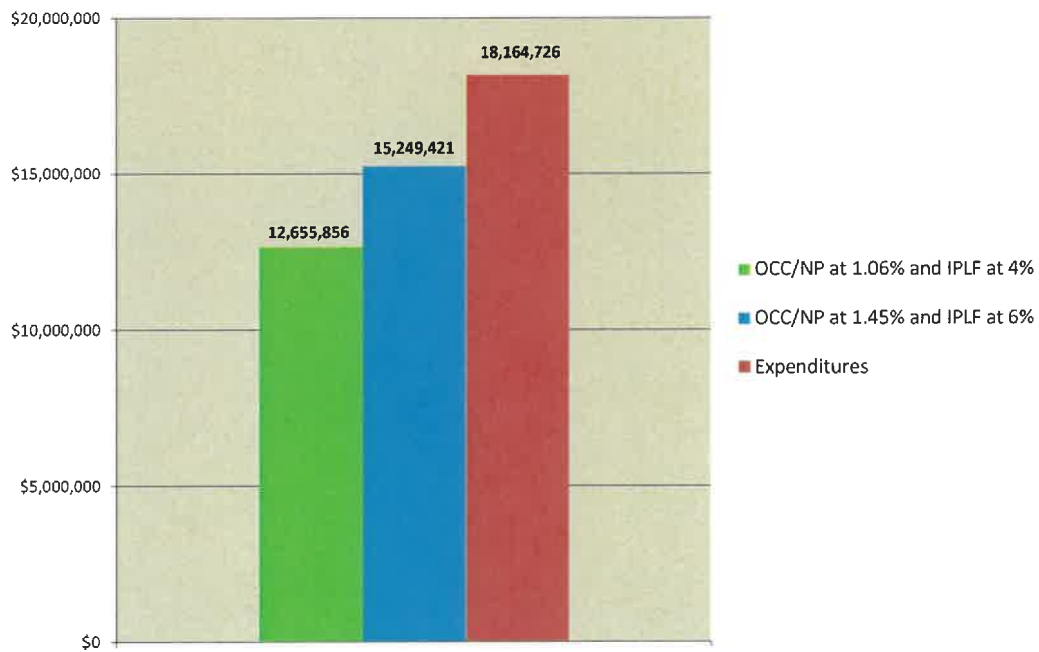


General Fund Revenue Analysis -Sept



Old Rate - Current Month Surplus (Deficit)	\$	(2,343,082)
New Rate - Current Month Surplus (Deficit)	\$	(1,676,100)

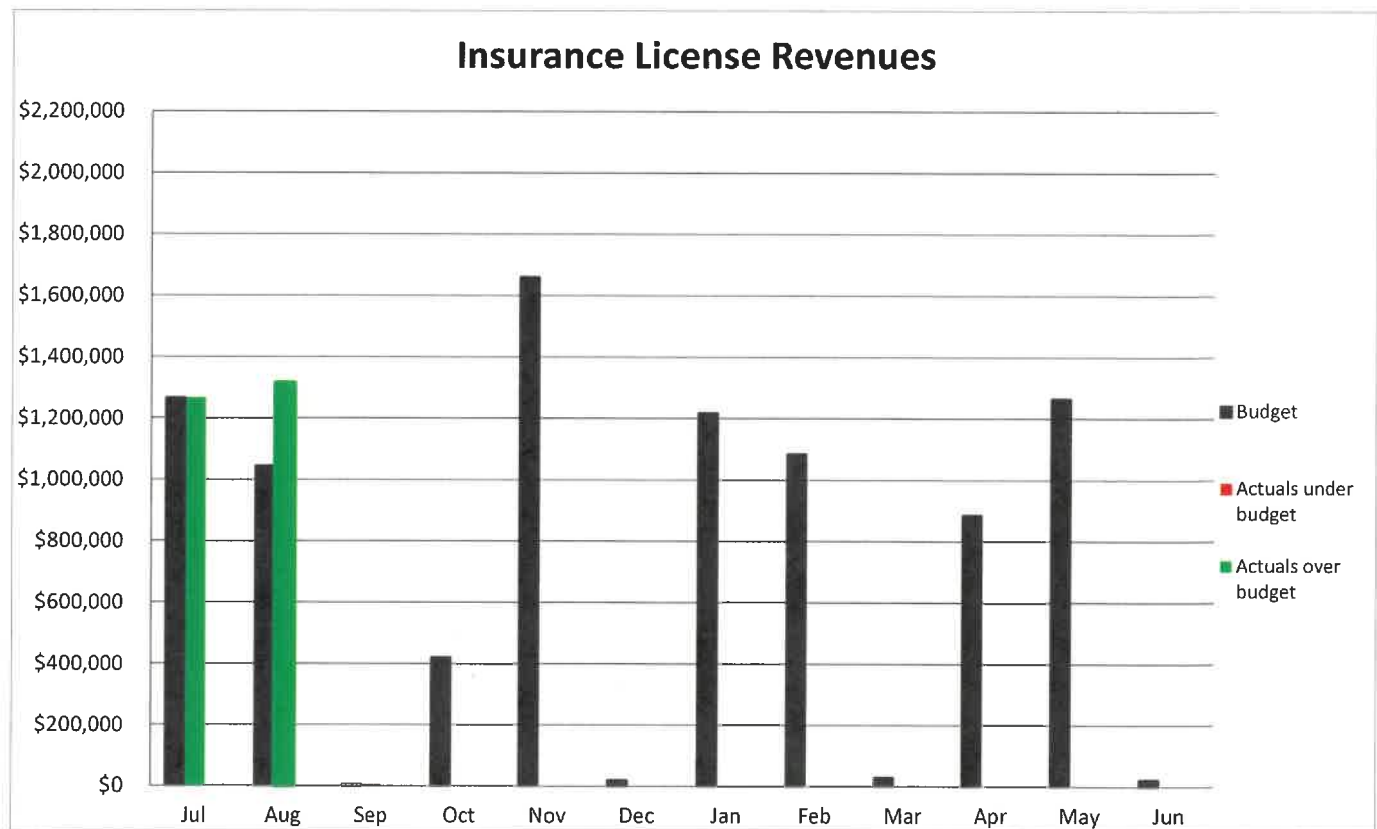
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(5,508,870)
New Rate - Current Year to Date Surplus (Deficit)	\$	(2,915,305)

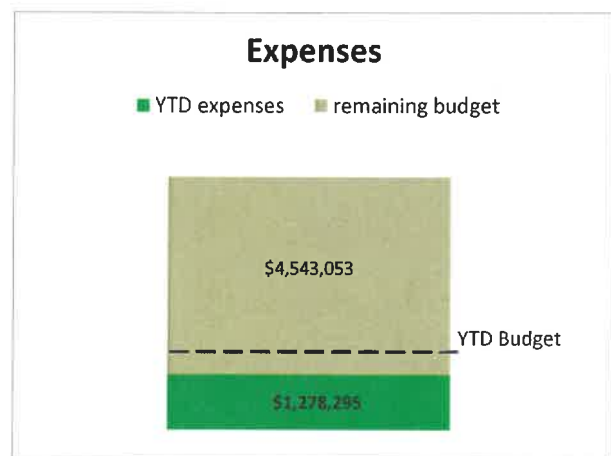
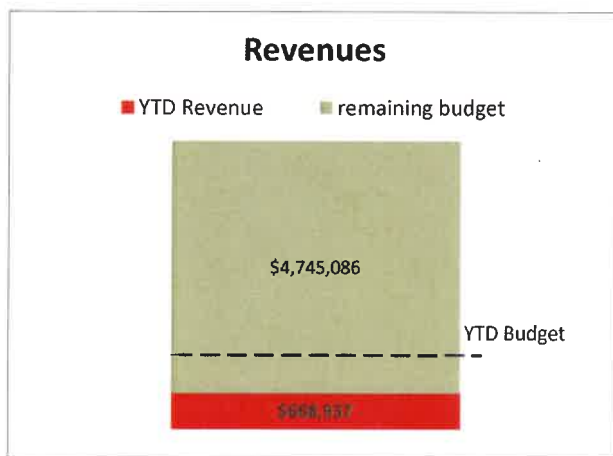
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,660	\$1,358	\$1,108,120	\$1,267,660	\$159,540
August	1,044,097	1,314,536	270,439	1,316,477	1,314,536	(1,941)
September	5,354	3,863	(1,491)	1,361	3,863	2,502
October	421,208	0	0	210,922	0	0
November	1,660,738	0	0	2,043,527	0	0
December	19,633	0	0	(5,556)	0	0
January	1,218,113	0	0	1,133,073	0	0
February	1,085,146	0	0	821,093	0	0
March	30,341	0	0	47,945	0	0
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
Total	\$8,923,902	\$2,586,058	\$270,305	\$8,945,178	\$2,586,058	\$160,101



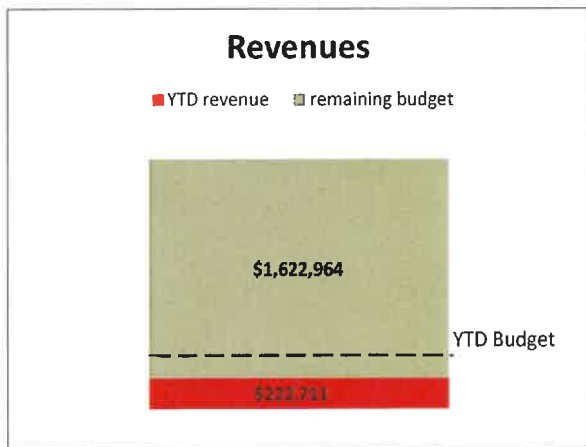
CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$24,166	\$29,706	\$5,540	\$72,506	\$107,751	\$35,245
Interest on Investments	64,000	70,847	6,847	192,000	231,369	39,369
Transient Hotel Room Tax	22,166	27,122	4,956	66,506	73,574	7,068
Transfer from General Fund	25,162	25,162	0	75,490	75,490	0
Operating Revenue Transfer	489,040	180,753	(308,287)	1,084,905	180,753	(904,152)
Total revenues	\$624,534	\$333,590	(\$290,944)	\$1,491,407	\$668,937	(\$822,470)
Expenditures:						
Maintenance Grounds	\$10,291	\$10,291	\$0	\$30,881	\$30,881	\$0
Utilities	17,806	16,716	(1,090)	48,093	46,430	(1,663)
Convention Center Management	13,049	13,049	0	39,149	39,149	0
Convention Center Incentive	0	0	0	372,949	0	(372,949)
Insurance	64,493	0	(64,493)	64,493	0	(64,493)
Supplies	0	225	225	106,703	225	(106,478)
Capital	31,662	31,662	0	152,317	94,997	(57,320)
Operating Expenditure Transfer	401,392	401,473	81	1,066,542	1,066,614	72
Total expenditures	\$538,693	\$473,416	(\$65,278)	\$1,881,127	\$1,278,295	(\$602,832)
Operating Excess / (Deficiency)	\$85,841	(\$139,826)	(\$225,667)	(\$389,720)	(\$609,359)	(\$219,639)



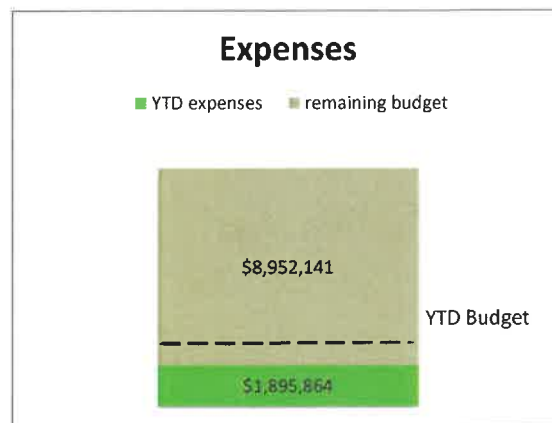
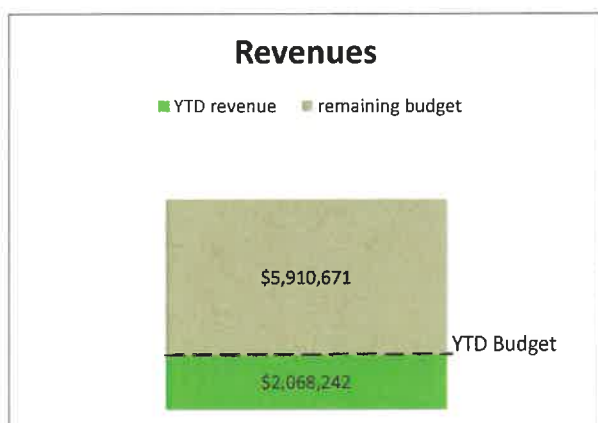
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$3,500	\$2,164	(\$1,336)	\$5,250	\$7,235	\$1,985
Transfer from General Fund	131,069	65,530	(65,539)	196,599	196,599	0
Operating Revenue Transfer	27,722	18,877	(8,845)	238,810	18,877	(219,933)
Total revenues	\$162,291	\$86,571	(\$75,720)	\$440,659	\$222,711	(\$217,948)
Expenditures:						
Maintenance	\$2,721	\$1,353	(\$1,368)	\$4,074	\$4,074	\$0
Sportscenter Management	11,190	5,592	(5,598)	16,782	16,782	0
Sportscenter Incentive	20,422	0	(20,422)	70,845	0	(70,845)
Insurance	13,886	0	(13,886)	13,886	0	(13,886)
Other	0	0	0	8,395	0	(8,395)
Capital	32,848	16,421	(16,427)	194,523	49,269	(145,254)
Operating Expenditure Transfer	133,598	68,874	(64,724)	375,243	375,181	(62)
Total expenditures	\$214,665	\$92,240	(\$122,425)	\$683,748	\$445,306	(\$238,442)
Operating Excess/ (Deficiency)	(\$52,374)	(\$5,669)	\$46,705	(\$243,089)	(\$222,595)	\$20,494



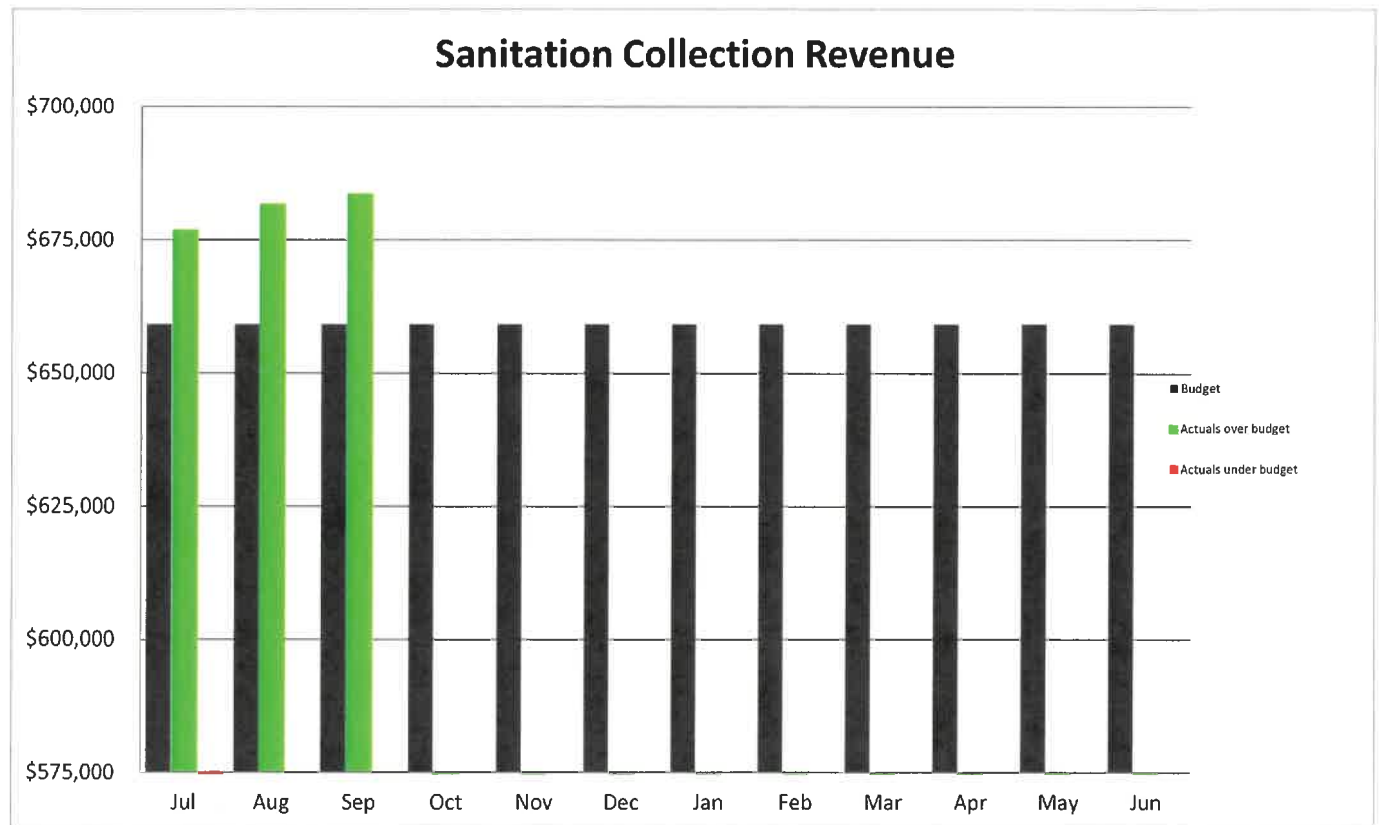
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$434,250	\$443,945	\$9,695	\$1,302,750	\$1,329,265	\$26,515
Dumpster Service	225,000	239,696	14,696	675,000	713,221	38,221
Recycling	58	216	158	178	216	38
Litter Abatement Funding	2,250	0	(2,250)	6,750	0	(6,750)
Sale of Capital Assets	0	0	0	0	18,901	18,901
Other / Miscellaneous	3,350	1,541	(1,809)	10,063	6,639	(3,424)
Total revenues	\$664,908	\$685,398	\$20,490	\$1,994,741	\$2,068,242	\$73,501
Expenditures:						
Personnel Services	\$232,175	\$222,068	(\$10,107)	\$675,806	\$649,441	(\$26,366)
Maintenance	59,433	58,964	(469)	172,624	171,634	(990)
Supplies	51,447	48,222	(3,225)	162,615	138,783	(23,832)
Utilities	1,014	929	(85)	2,627	2,048	(579)
Other	325,302	242,319	(82,983)	784,936	513,148	(271,788)
Capital	3,922	3,922	0	2,048,010	420,810	(1,627,200)
Total expenditures	\$673,293	\$576,424	(\$96,869)	\$3,846,618	\$1,895,864	(\$1,950,755)
Operating Excess / (Deficiency)	(\$8,385)	\$108,974	\$117,359	(\$1,851,877)	\$172,378	\$2,024,256



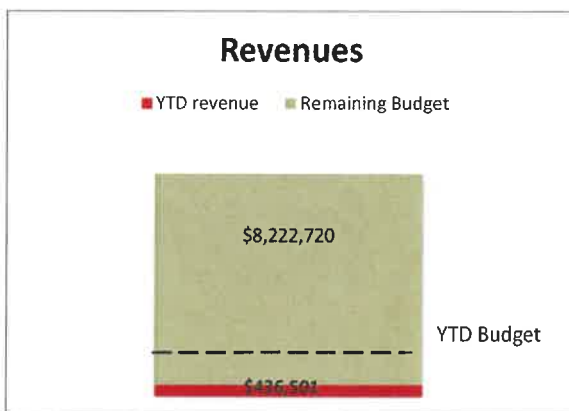
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	683,641	24,391	680,693	683,641	2,948
October	659,250	0	0	667,732	0	0
November	659,250	0	0	676,664	0	0
December	659,250	0	0	678,253	0	0
January	659,250	0	0	679,287	0	0
February	659,250	0	0	678,743	0	0
March	659,250	0	0	682,385	0	0
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$2,042,156	\$64,406	\$8,130,195	\$2,042,156	\$14,597



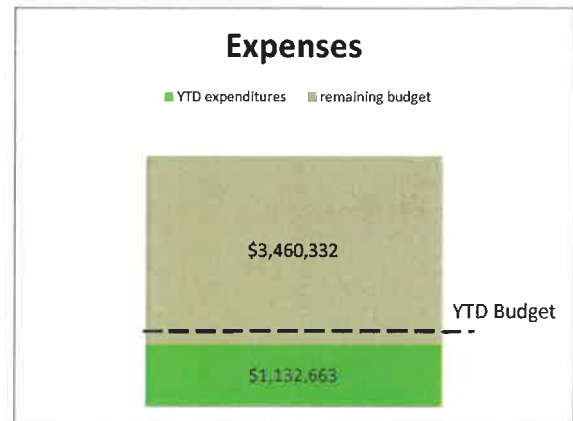
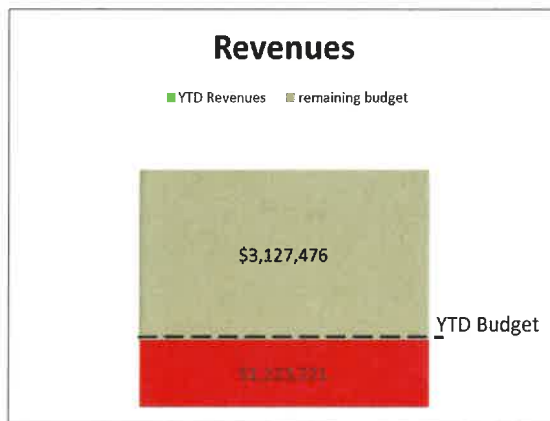
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grants	\$458,977	\$319,307	(\$139,670)	\$1,626,880	\$319,307	(\$1,307,573)
Gas Tax	1,000	0	(1,000)	3,000	3,765	765
Revenue	416	10,075	9,659	1,256	40,698	39,442
Miscellaneous	8,603	1,728	(6,875)	25,823	3,441	(22,382)
Transfer from General Fund	241,416	0	(241,416)	608,554	69,290	(539,264)
Total revenues	\$710,412	\$331,110	(\$379,302)	\$2,265,513	\$436,501	(\$1,829,012)
Expenditures:						
Personnel Services	\$377,367	\$167,932	(\$209,435)	\$1,078,429	\$510,763	(\$567,666)
Maintenance	126,059	40,418	(85,641)	356,840	117,757	(239,083)
Supplies	54,530	4,242	(50,288)	351,279	65,433	(285,846)
Utilities	4,631	2,503	(2,128)	31,792	8,072	(23,720)
Other	143,923	17,633	(126,290)	316,878	60,873	(256,005)
Capital	(71,281)	0	71,281	1,516,259	0	(1,516,259)
Total expenditures	\$635,229	\$232,728	(\$402,501)	\$3,651,477	\$762,898	(\$2,888,579)
Operating Excess / (Deficiency)	\$75,183	\$98,382	\$23,199	(\$1,385,964)	(\$326,397)	\$1,059,567



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$86,094	\$72,314	(\$13,780)	\$278,129	\$259,136	(\$18,993)
Hillcrest Golf Course	38,853	44,255	5,402	134,494	155,844	21,350
Ice Arena	21,964	22,981	1,017	98,145	113,575	15,430
Combest Pool	52	0	(52)	39,425	33,445	(5,980)
Cravens Pool	0	0	0	51,267	23,882	(27,385)
Softball Complex	21,547	45,924	24,377	78,727	94,198	15,471
Tennis Facility	9,630	7,456	(2,174)	23,192	20,980	(2,212)
Transfer from General Fund	174,219	174,219	0	522,661	522,661	0
Total revenues	\$352,359	\$367,149	\$14,790	\$1,226,040	\$1,223,721	(\$2,319)
Expenditures:						
Personnel Services	\$153,861	\$151,850	(\$2,011)	\$456,073	\$545,123	\$89,050
Maintenance	34,736	33,680	(1,056)	104,393	103,243	(1,150)
Supplies	54,781	44,367	(10,414)	196,082	137,013	(59,069)
Utilities	28,002	22,708	(5,294)	84,395	74,352	(10,043)
Other	24,645	10,105	(14,540)	144,542	137,259	(7,283)
Capital	43,801	43,801	0	349,042	135,674	(213,368)
Total expenditures	\$339,826	\$306,511	(\$33,315)	\$1,334,527	\$1,132,663	(\$201,864)
Operating Excess / (Deficiency)	\$12,533	\$60,637	\$48,105	(\$108,487)	\$91,058	\$199,545



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$785,695	\$278,129	\$259,136	(\$18,993)
Expenses	1,582,463	621,043	435,569	(185,474)
Excess(Loss)	(\$796,768)	(\$342,914)	(\$176,433)	\$166,481
Hillcrest				
Revenue	\$396,434	\$134,494	\$155,844	\$21,350
Expenses	520,481	131,202	155,126	23,924
Excess(Loss)	(\$124,047)	\$3,292	\$718	(\$2,574)
Ice Arena				
Revenue	\$564,805	\$98,145	\$113,575	\$15,430
Expenses	898,141	207,307	212,529	5,222
Excess(Loss)	(\$333,336)	(\$109,162)	(\$98,954)	\$10,208
Combest Pool				
Revenue	\$84,963	\$39,425	\$33,445	(\$5,980)
Expenses	240,476	60,580	80,827	20,247
Excess(Loss)	(\$155,513)	(\$21,155)	(\$47,381)	(\$26,226)
Cravens Pool				
Revenue	\$51,280	\$51,267	\$23,882	(\$27,385)
Expenses	144,792	38,819	53,565	14,746
Excess(Loss)	(\$93,512)	\$12,448	(\$29,683)	(\$42,131)
Softball Complex				
Revenue	\$286,903	\$78,727	\$94,198	\$15,471
Expenses	662,302	173,340	156,920	(16,420)
Excess(Loss)	(\$375,399)	(\$94,613)	(\$62,722)	\$31,891
Tennis Facility				
Revenue	\$90,485	\$23,192	\$20,980	(\$2,212)
Expenses	309,072	38,236	38,128	(108)
Excess(Loss)	(\$218,587)	(\$15,044)	(\$17,148)	(\$2,104)

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$988,636	\$0	\$988,636
Rental Income	12,840	3,660	9,180
Miscellaneous Revenue	9,000	2,250	6,750
Total revenues	\$1,010,476	\$5,910	\$1,004,566
<u>Expenditures:</u>			
CDBG Administration	110,000	0	110,000
Monarch NRSA	845,127	0	845,127
Northwest NRSA	55,349	5,275	50,074
Total expenditures	\$1,010,476	\$5,275	\$1,005,201
Operating Excess / (Deficiency)	\$0	\$635	(\$635)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

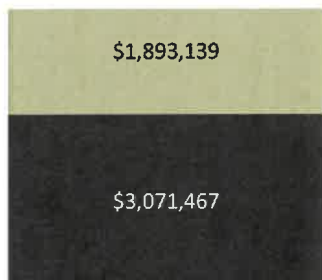
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$2,089,173	\$8,729	\$2,080,444
Miscellaneous Revenue	0	0	\$0
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$2,239,173	\$8,729	\$2,230,444
<u>Expenditures:</u>			
Administration	\$205,719	\$0	\$205,719
FTB Down Payment Assistance	292,898	46,750	246,148
CHDO Set-Aside	705,377	0	705,377
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	885,179	0	885,179
Total expenditures	\$2,239,173	\$46,750	\$2,192,423
Operating Excess / (Deficiency)	\$0	(\$38,021)	\$38,021

CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$740,000	\$156,359	\$583,641
Interest on Investments	375,000	90,994	284,006
Local E.D. Revenue	3,517,173	777,148	2,740,025
State E.D. Revenue	282,433	41,912	240,521
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	12,839	37,161
Total revenues	\$4,964,606	\$3,071,467	\$1,893,139
<u>Expenditures:</u>			
Debt Service	\$1,196,822	\$0	1,196,822
Capital Land Purchase	4,700,000	\$4,672,249	27,751
Miscellaneous Projects	144,454	0	144,454
Downtown Contractual Services	25,000	6,250	18,750
Local E.D. Projects	1,736,425	245,356	1,491,069
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	240,024	1,023,626
Total expenditures	\$9,313,851	\$5,163,879	\$4,149,972

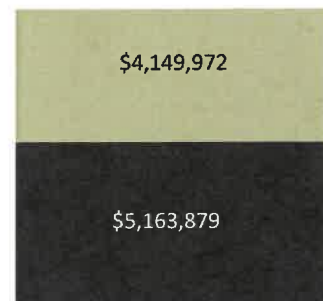
Revenues

■ YTD revenue ■ Remaining balance



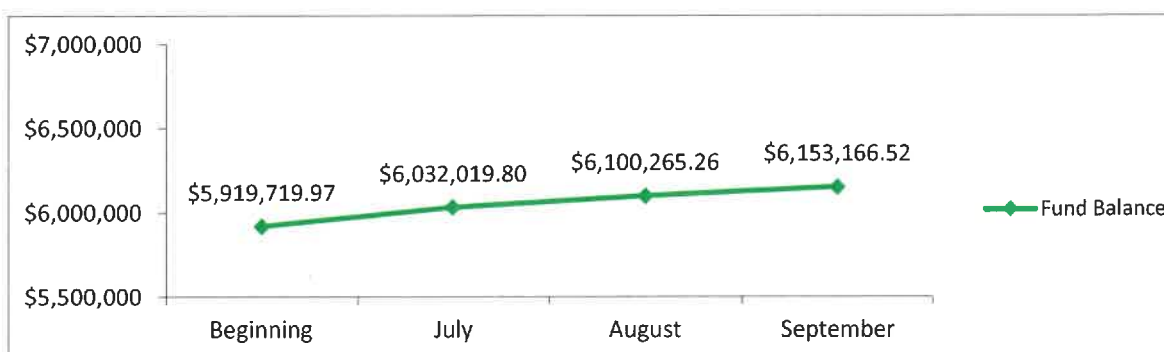
Expenses

■ YTD Expenses ■ Remaining balance



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Month	Year To Date
Health Insurance:		
City Contribution	\$450,892.44	\$1,350,428.78
Employee Contribution	74,620.00	223,699.00
Total Revenue	<u>525,512.44</u>	<u>1,574,127.78</u>
Benefits	412,459.94	1,138,529.49
Re-Insurance	86,732.26	262,237.42
Professional/Technical	28,580.17	99,462.48
Wellness Benefit	9,664.78	35,275.95
Total Expenditures	<u>537,437.15</u>	<u>1,535,505.34</u>
Revenue Over/(Under) Expenditures	<u>(\$11,924.71)</u>	<u>\$38,622.44</u>
Workers' Compensation:		
Premium-Departments	\$55,228.90	\$164,559.37
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>55,228.90</u>	<u>164,559.37</u>
Benefits	27,316.78	61,644.01
Insurance	0.00	2,630.21
Professional/Technical	0.00	22,984.00
Total Expenditures	<u>27,316.78</u>	<u>87,258.22</u>
Revenue Over/(Under) Expenditures	<u>\$27,912.12</u>	<u>\$77,301.15</u>
Unemployment:		
Premium-Departments	\$9,761.93	\$29,597.42
Total Revenue	<u>9,761.93</u>	<u>29,597.42</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,761.93</u>	<u>\$29,597.42</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,919,719.97
Interest Income	27,152.01	87,925.54
Revenue Over/(Under) Expenditures		145,521.01
Ending Fund Balance		<u>\$6,153,166.52</u>

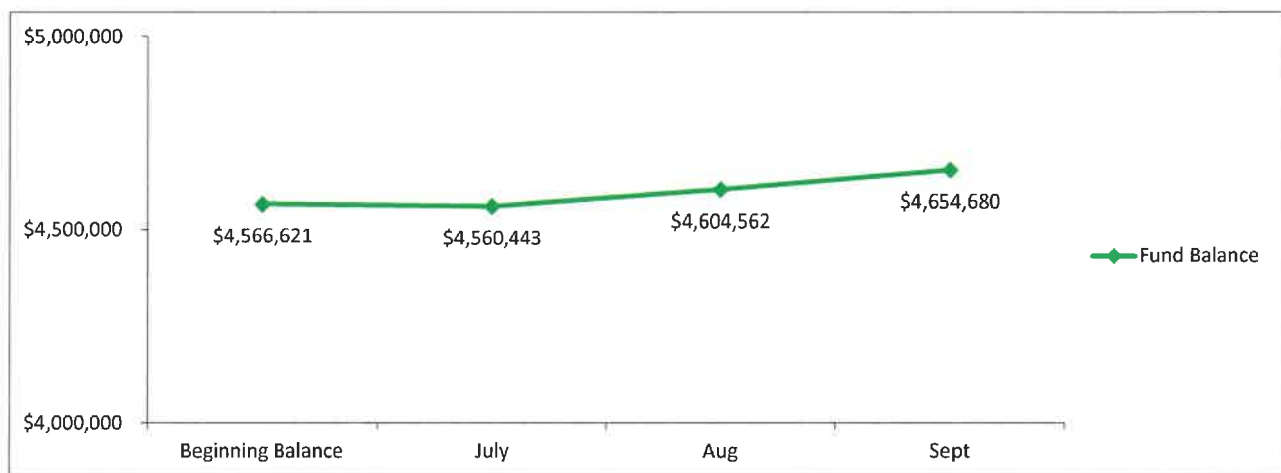


**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$3,337.12	5%	\$7,867.82	\$6,482.17
Appreciation (Depreciation) of Investments	60,705.81	95%	127,884.99	147,375.34
Total Receipts	\$64,042.93	100%	\$135,752.81	\$153,857.51

Expenses:				
Pensions Paid: City & OMU employees	\$13,925.22	100%	\$34,813.05	\$37,914.17
Miscellaneous Expense	0.00	0%	12,881.20	12,820.68
Total Expenses	\$13,925.22	100%	\$47,694.25	\$50,734.85
Revenue Over/(Under) Expenses	\$50,117.71		\$88,058.56	\$103,122.66

Type of Retirement	
Ordinary	2
Disability	2
Widows	6
Total	10

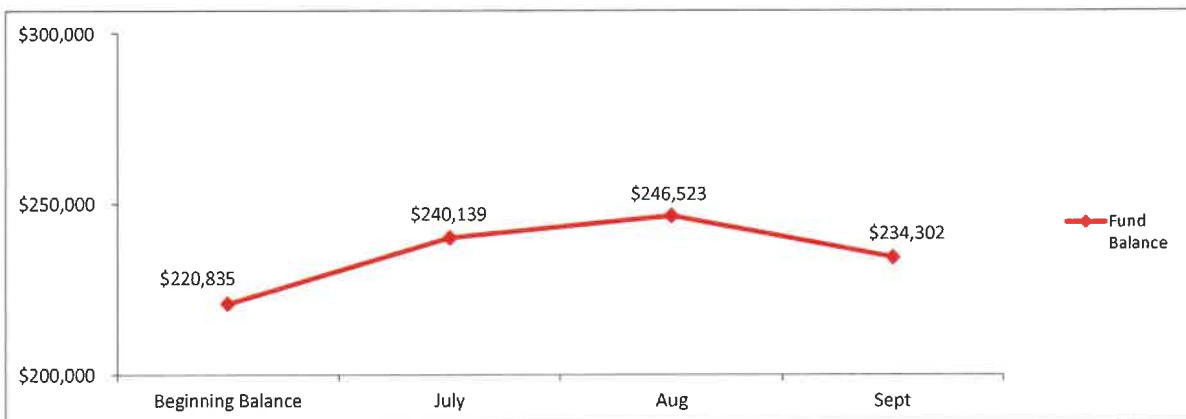


*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

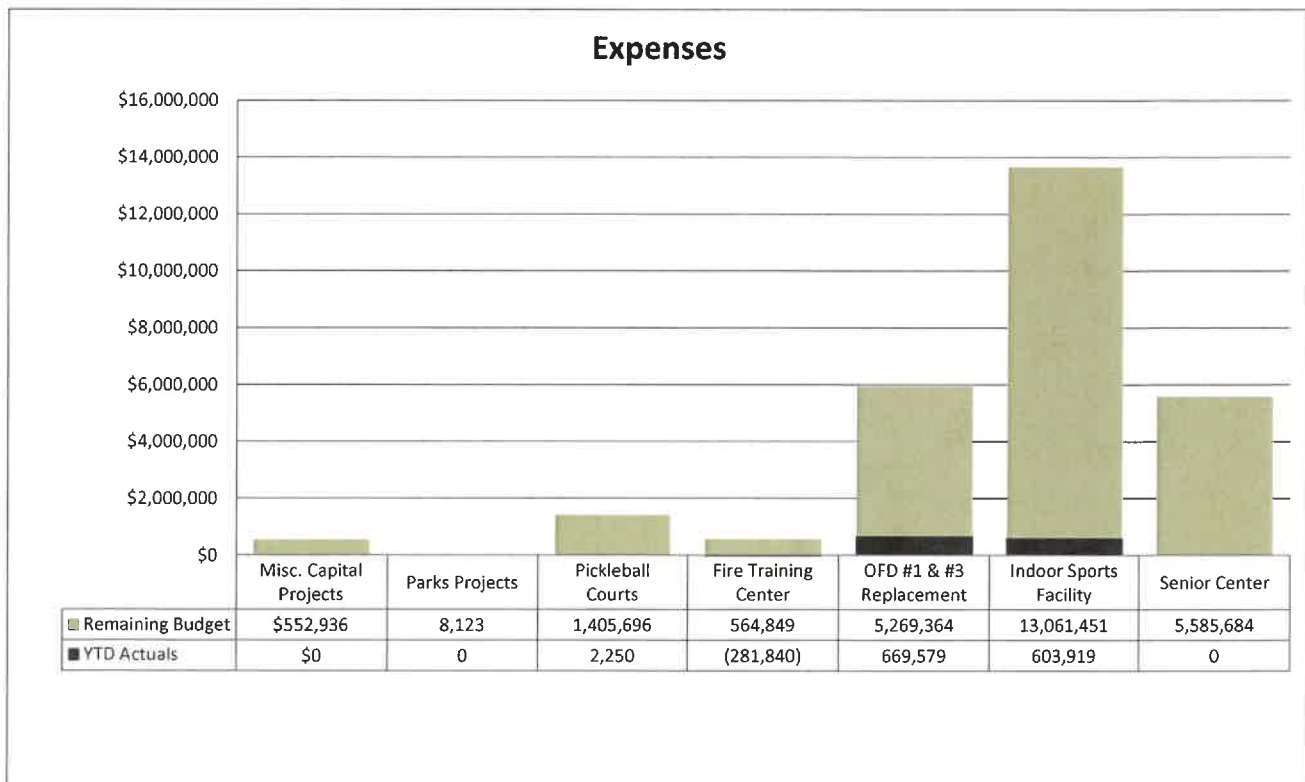
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$767.79	4%	\$2,589.38	\$5,029.53
Restitution, Other.	0.00	0%	953.89	621.48
Transfer from General Fund	20,000.00	96%	75,900.00	55,500.00
Total Receipts	\$20,767.79	100%	\$79,443.27	\$61,151.01
Expenses:				
Pensions Paid	\$32,988.24	100%	\$65,976.48	\$72,903.60
Miscellaneous Expense	0.00	0%	0.00	0.00
Total Expenses	\$32,988.24	100%	\$65,976.48	\$72,903.60
Revenue Over/(Under) Expenses	<u>(\$12,220.45)</u>		<u>\$13,466.79</u>	<u>(\$11,752.59)</u>

Type of Retirement	
Ordinary	2
Disability	2
Widows	14
Total	18



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$307,407	(\$307,407)
Contributions & Donations	500,000	20,000	480,000
Transfer from General Fund	100,000	25,003	74,997
Total revenues	\$600,000	\$352,410	\$247,590
Expenditures:			
Miscellaneous Capital Projects	\$552,936	\$0	\$552,936
Parks Projects	8,123	0	8,123
Pickleball Courts	1,407,946	2,250	1,405,696
Fire Training Center	283,009	(281,840)	564,849
Fire Stations #1 & #3 Replacement	5,938,943	669,579	5,269,364
Downtown Indoor Sports Facility	13,665,370	603,919	13,061,451
Senior Center	5,585,684	0	5,585,684
Total expenditures	\$27,442,011	\$993,908	\$26,448,103

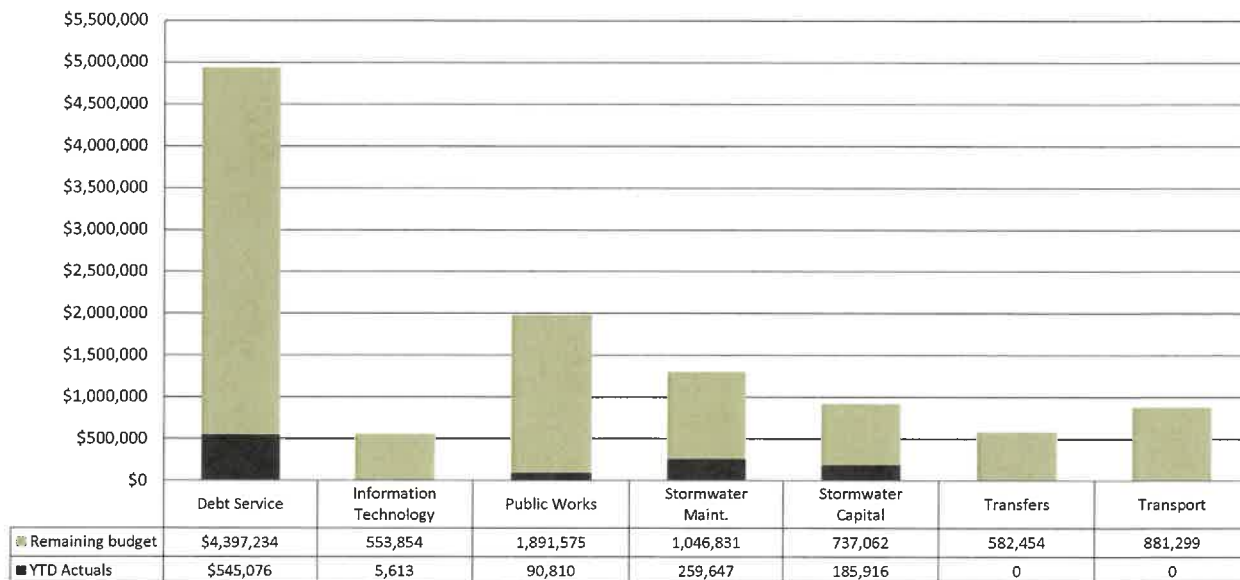


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,665,000	\$1,536,268	\$4,128,732
Net Profit License Fee	1,250,000	151,581	1,098,419
Interest Earnings	300,000	62,595	237,405
Penalty and Interest	200,000	13,669	186,331
Miscellaneous Revenue	6,000	0	6,000
Total revenues	\$7,421,000	\$1,764,113	\$5,656,887

Expenditures:			
Debt Service	\$4,942,310	\$545,076	\$4,397,234
Information Technology	559,467	5,613	553,854
Public Works	1,982,385	90,810	1,891,575
Stormwater Maintenance	1,306,478	259,647	1,046,831
Stormwater Capital	922,978	185,916	737,062
Transfers	582,454	0	582,454
Transportation	881,299	0	881,299
Total expenditures	\$11,177,371	\$1,087,062	\$10,090,309

YCV CATEGORIES

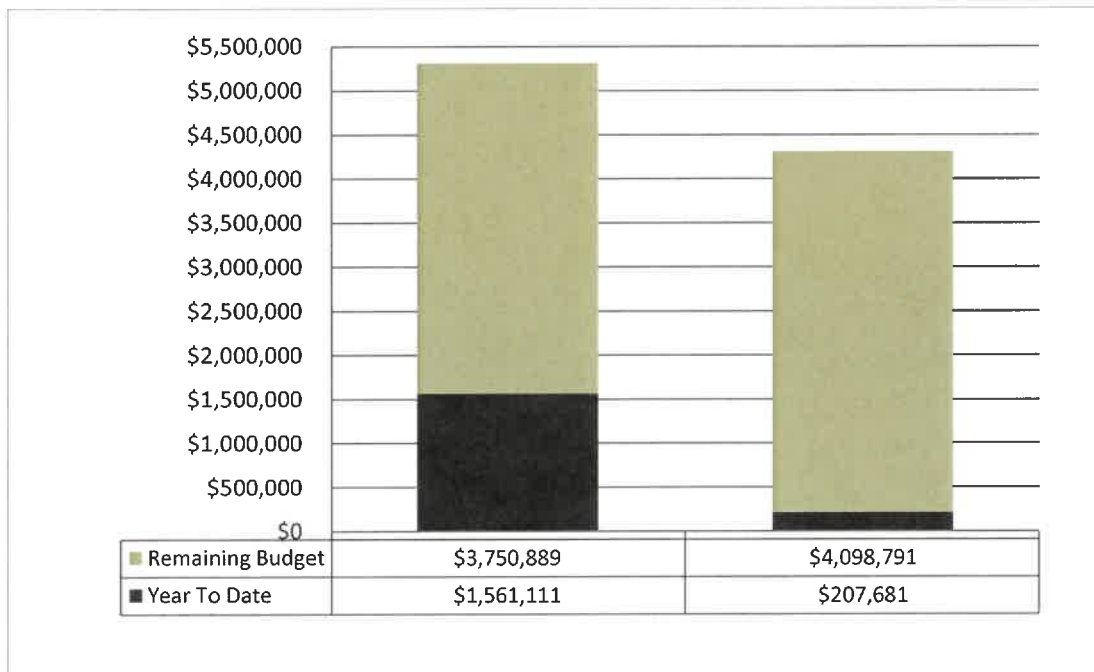


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$4,942,310	\$545,076	\$4,397,234
<u>Transfers</u>			
Tourist & Convention Fund	582,454	0	582,454
<u>Information Technology</u>			
Infrastruncture/Fiber	559,467	5,613	553,854
<u>Public Works</u>			
Various Infrastructure	1,432,385	0	1,432,385
Sidewalk Program	550,000	90,810	459,190
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	617,634	152,387	465,247
Stormwater Maintenance-RWRA	688,844	107,260	581,584
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	32,680	167,320
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	153,236	444,742
<u>Transportation</u>			
Bus Replacement	281,299	0	281,299
Downtown Archway Sign	600,000	0	600,000
Total Expenditures	\$11,177,371	\$1,087,062	\$10,090,309

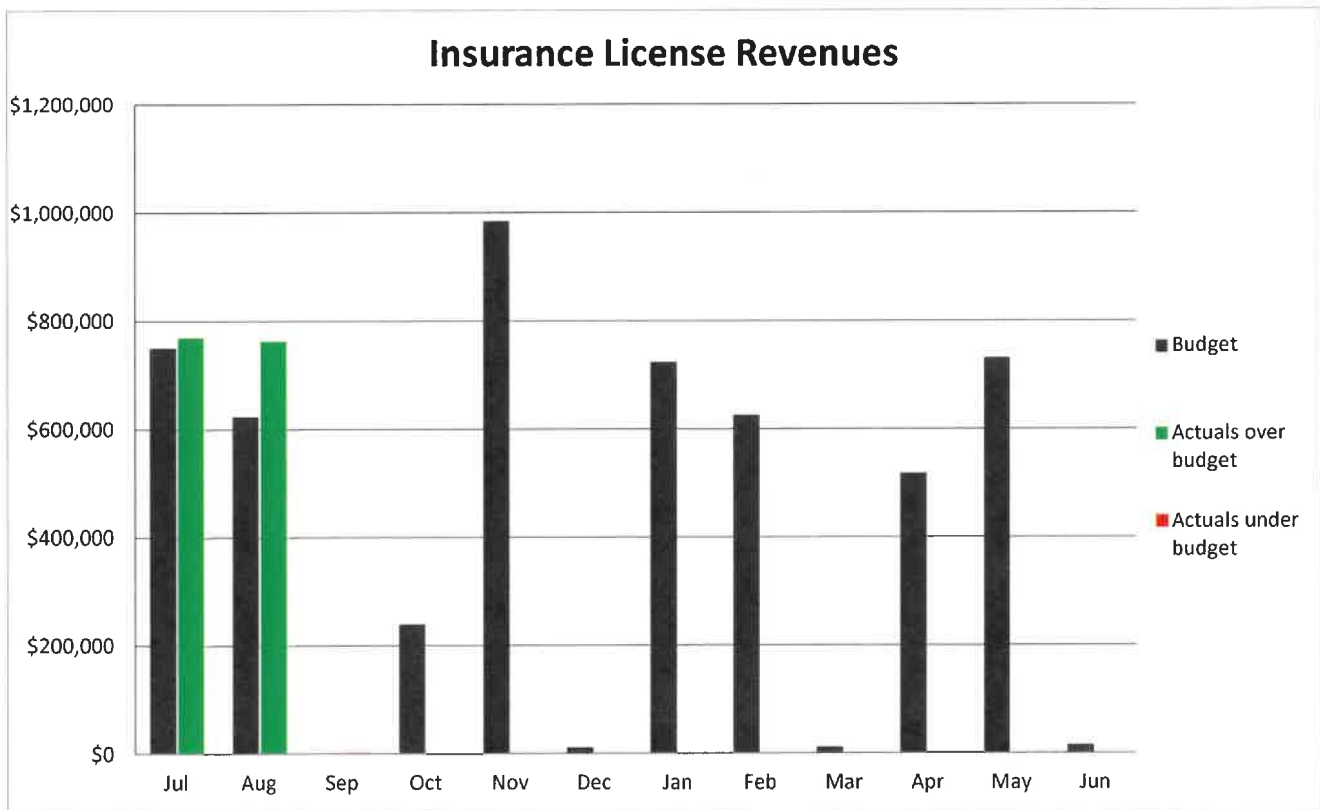
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING SEPTEMBER 30, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$5,240,000	\$1,535,487	\$3,704,513
Interest on Investments	72,000	25,624	46,376
Total Revenues	\$5,312,000	\$1,561,111	\$3,750,889
<u>Expenditures:</u>			
Debt Service	\$4,306,472	\$207,681	\$4,098,791
Total Expenditures	\$4,306,472	\$207,681	\$4,098,791



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096	2,575	479	907	2,575	1,668
October	239,468	0	0	111,054	0	0
November	985,120	0	0	1,186,927	0	0
December	11,004	0	0	-3,696	0	0
January	724,168	0	0	702,097	0	0
February	626,180	0	0	436,090	0	0
March	12,052	0	0	27,226	0	0
April	518,236	0	0	525,344	0	0
May	731,504	0	0	773,175	0	0
June	15,720	0	0	3,864	0	0
Total	\$5,240,000	\$1,535,487	\$158,939	\$5,202,681	\$1,535,487	\$94,886



CITY OF OWENSBORO DEBT SERVICE FUND SEPTEMBER 30, 2025

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				\$12,119,580	

* 2025-26 Includes principal and interest.

