

Covington Independent Public Schools
Monthly Investment Update
September 2025

<u>Investment Bank</u>	<u>Type of Investment</u>	<u>Amount of Initial Investment</u>	<u>Monthly Interest Earned</u>	<u>Balance of investment 9/30/2025</u>	<u>Maturity Date</u>	<u>Rate of Interest</u>
Huntington	Treasury Bond Will receive interest once the treasury bond matures.	6,459,884.75	22,820.82	6,711,808.15	October 2025	4.00
Huntington	Insured Cash Sweep	4,000,000.00	14,673.54	4,675,035.93	Next day	3.65
Heritage Bank	Insured Cash Sweep	4,200,000.00	12,342.54	1,187,749.30	Next day	3.50

For FY25:

7/3/24 moved 1.8 million from Heritage ICS investment account over to main account to pay A/P bills and make payroll.
9/12/24 moved 4 million from Huntington ICS investment account over to main account to pay A/P bills and make payroll.
9/16/24 moved 8 million from Heritage main account over to Heritage ICS investment account
10/17/24 6 month Treasury bond matured - rolled over to a 12 month treasury bond for \$6,459,884.75
10/31/24 moved 6 million from Heritage main account over to Heritage ICS investment account
12/6/24 moved 5 million from Heritage main account over to Heritage ICS investment account
1/28/25 moved 4 million from Heritage ICS investment account over to Heritage main account to pay A/P bills and make payroll.
2/27/25 moved 5 million from Heritage ICS investment account over to Heritage main account to pay A/P bills and make payroll.
4/24/25 moved 3 million from Heritage ICS investment account over to Heritage main account to pay A/P bills and make payroll.
8/27/25 moved 4 million from Heritage ICS investment account over to Heritage main account to pay A/P bills and make payroll.
9/26/25 moved 3 million from Heritage ICS investment account over to Heritage main account to pay A/P bills and make payroll.

NOTE: Per KDE audit team along with our local auditors, anything under 3 months as an investment should be classified as CASH and not an investment. Fixed in MUNIS March 2025 per that conversation. For internal purposes, the district will still provide this information on this spreadsheet each month.