



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: October 14, 2025

RE: Financial Report Summary (September 2025)

The Monthly Financial Report for September 2025, representing financial activity through Period 3 of Fiscal Year 2026, is attached for your review. As of September 30, total General Fund revenues were approximately \$13.2 million, with year-to-date expenditures totaling \$21.9 million, resulting in a net decrease of \$8.7 million. This negative variance is typical for this point in the fiscal year due to the timing of property tax collections, which occur later in the fiscal cycle.

Local revenues total approximately \$2.7 million year-to-date, driven primarily by motor vehicle and utility taxes. State revenues, including SEEK, total \$9.8 million, while federal revenues from Medicaid reimbursements amount to \$120,249. Instructional costs continue to represent the largest portion of General Fund spending at \$6.7 million year-to-date, while other major functions such as plant operations, transportation, and administrative support remain within budget expectations.

The Special Revenue Fund reflects revenues of approximately \$3.35 million and expenditures of \$2.37 million, resulting in a positive balance of roughly \$980,000 year-to-date. All other funds, including Capital Outlay, Construction, and School Activity Funds, remain on track and within approved budgetary limits.

Attachments: September 2025—Monthly Financial Report
September 2025—Balance Sheet Report
September 2025—AP Check Reconciliation
September 2025—Paid Invoices Report

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