

MUNICIPAL ORDER 23-2025

A MUNICIPAL ORDER AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE A REAL ESTATE PURCHASE AGREEMENT FOR THE ACQUISITION OF PROPERTY LOCATED AT 317 WALNUT STREET.

WHEREAS, Trifecta, LLC owns certain real property located at 317 Walnut Street in Owensboro, Daviess County, Kentucky; and

WHEREAS, Trifecta, LLC now desires to sell the real property located at 317 Walnut Street in Owensboro, Daviess County, Kentucky; and

WHEREAS, the City of Owensboro seeks to acquire said property for expanding parking in downtown Owensboro.

NOW, THEREFORE, BE IT ORDERED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The Board of Commissioners hereby authorizes and directs the Mayor and other appropriate city officials to execute a real estate purchase agreement which sets forth the terms and conditions for the City's acquisition of the property located at 317 Walnut Street. Said property is more particularly described on Exhibit "A" herein.

Section 2. That the City of Owensboro, Kentucky, by and through its Board of Commissioners, hereby approves the purchase of 317 Walnut Street, in accordance with the terms of the proposed real estate purchase agreement mentioned above in Section 1, as such acquisition is for the purpose of expanding parking in downtown Owensboro.

Section 3 That the Mayor, City Manager and appropriate staff members are hereby authorized to sign any and all deeds or other documents deemed necessary to the furtherance of the authority outlined herein.

INTRODUCED, PUBLICLY READ AND FINALLY APPROVED ON ONE READING, this the 7th day of October, 2025.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

EXHIBIT "A"

Legal Description: 317 Walnut Street

Situated on Walnut Street in Owensboro, Daviess County, Kentucky, beginning at a point on the East Margin of Walnut Street at the Boundary of the Tennes Verbaas and wife's lot, known as 315 Walnut Street, thence South parallel with Walnut Street a distance of 33-feet; thence E with the Verbaas line 69½ feet; thence N parallel with Walnut Street a distance of 33-feet; thence W parallel with Verbaas line 69½ feet to Walnut Street to the beginning.

AND BEING part of the same property conveyed to Trifecta, LLC from William T. Boyle, III and Nancy A. Boyle, his wife, by deed dated June 30, 2006, of record in Deed Book 819, page 150, Office of the Daviess County Clerk.