

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended August 31, 2025

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services

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City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: October 7, 2025
RE: Financial Report for Month Ended August 31, 2025

General Fund revenues through August 31, 2025, of \$10,883,074 were \$4,936 over budget primarily due to higher Insurance Premium License Fees and Property Tax, offset by lower Occupational Payroll Withholding. General Fund expenditures of \$12,122,273 were \$3,169,909 under budget primarily due to timing in Transfer to OMU and Insurance.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.



Owensboro Economic Indicators

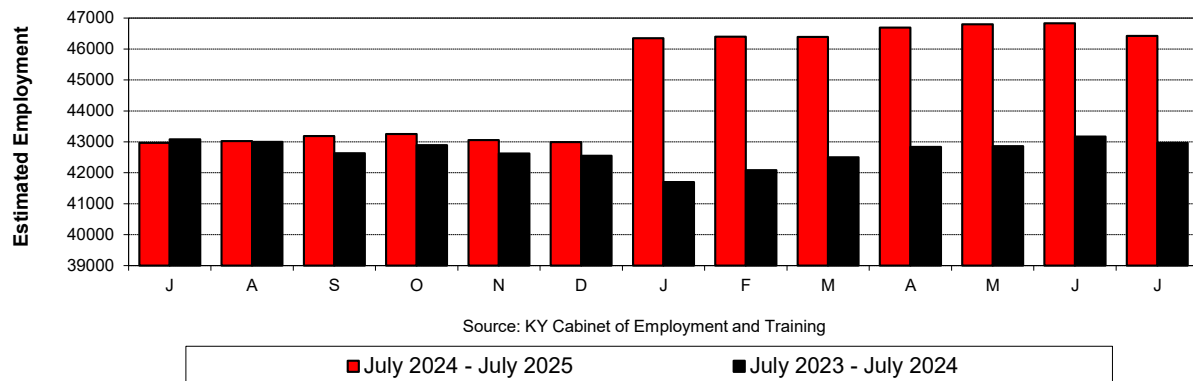
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - July				
Daviess County	46,421	45,116	42,651	+5.78%
Owensboro MSA (Daviess, McLean, Hancock)	50,210	50,397	49,888	+1.02%
Unemployment Rates - July				
Daviess County	5.2%	4.93%	4.59%	+0.34%
Owensboro MSA (Daviess, McLean, Hancock)	5.3%	4.97%	4.64%	+0.33%
Kentucky	5.6%	5.03%	4.50%	+0.53%
United States	4.6%	4.17%	3.86%	+0.31%

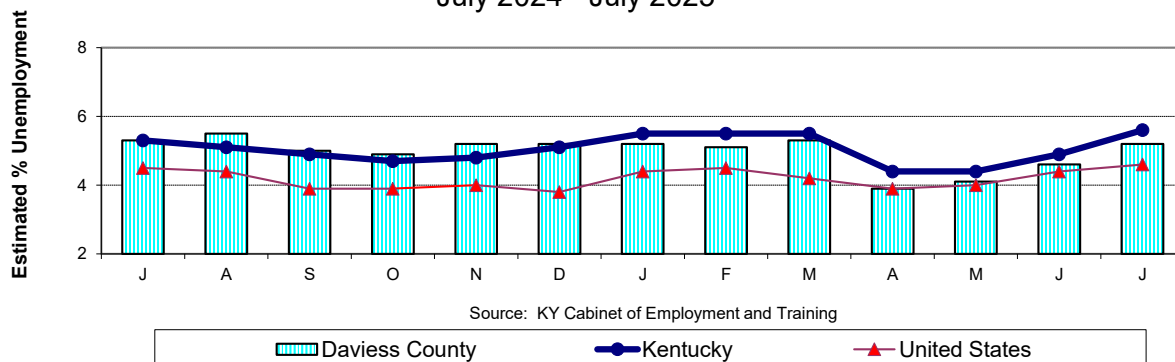
Employment Totals - Daviess County

July 2023 - July 2025



Monthly Unemployment Rates

July 2024 - July 2025





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru August)

	Current Year	Prior Year	Change
Single Family Units	129	91	+41.76%
Multi-Family Units	4	9	-55.56%
Value of Regular Commercial & Industrial Permits	\$93,524,959	\$138,699,481	-32.57%

Owensboro Riverport Authority

(12 month total thru August)

Terminal Operations-Tons	1,053,365	1,258,290	-16.29%
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Active Business License Accounts (End of August)

(total includes some non-city businesses)

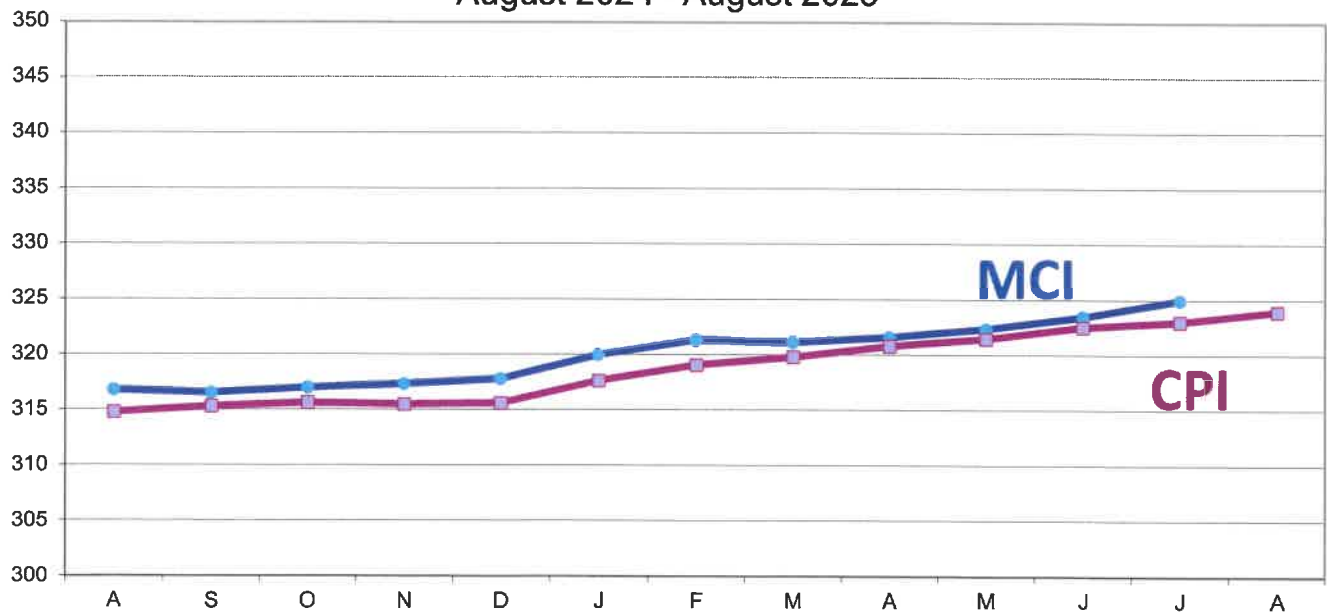
11,612	10,991	+5.65%
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Price Indices

Consumer Price Index-Urban (August)	324.0	314.8	+2.92%
Municipal Price Index (July)	325.0	316.7	+2.63%

Consumer Price & Municipal Cost Indices

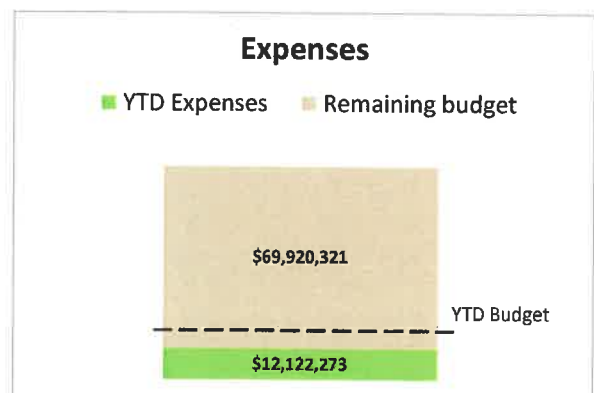
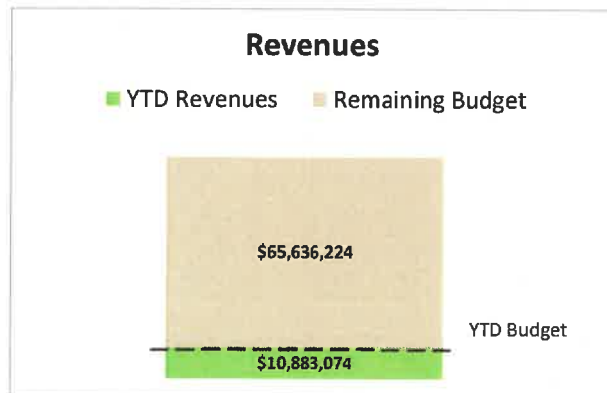
August 2024 - August 2025



Sources: Bureau of Labor Statistics; American City & County Magazine

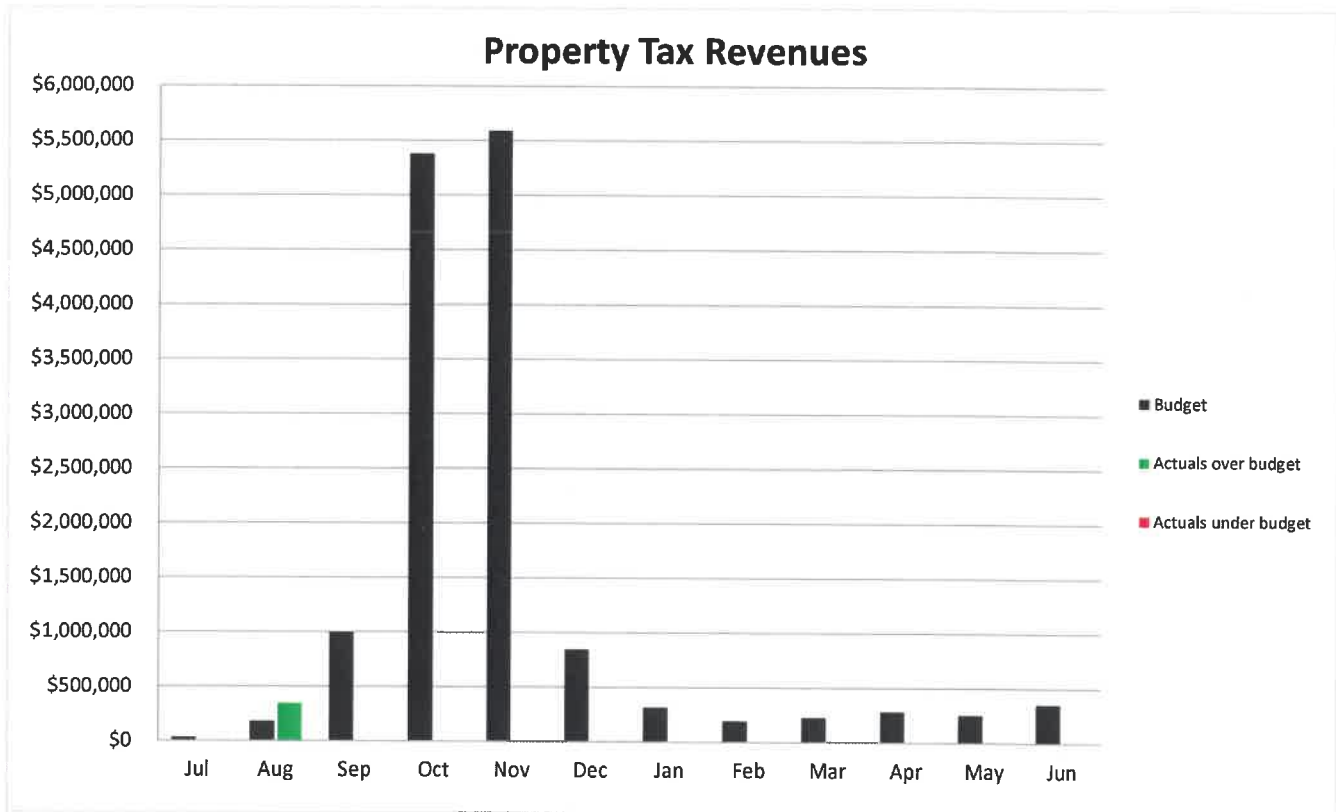
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$180,095	\$347,667	\$167,572	\$210,818	\$354,465	\$143,647
Occupational tax:						
Withholding	2,042,939	1,882,464	(160,475)	4,297,645	4,081,339	(216,306)
Net Profits	81,500	54,610	(26,890)	224,500	231,978	7,478
OMU:						
Dividend	705,931	706,441	510	1,417,803	1,412,882	(4,921)
In lieu of taxes	286,927	278,455	(8,472)	564,829	547,585	(17,244)
Insurance licenses	1,044,097	1,314,536	270,439	2,310,399	2,582,195	271,796
Other	984,920	849,524	(135,396)	1,852,144	1,672,629	(179,515)
Total revenues	\$5,326,409	\$5,433,698	\$107,289	\$10,878,138	\$10,883,074	\$4,936
Expenditures:						
Personnel Services	\$3,204,435	\$3,154,502	(\$49,933)	\$6,503,791	\$6,143,295	(\$360,496)
Maintenance	951,265	832,593	(118,672)	2,095,399	1,817,267	(278,132)
Supplies	163,535	198,499	34,964	525,612	288,745	(236,867)
Utilities	107,888	94,374	(13,514)	209,311	202,160	(7,151)
Other	1,957,354	402,031	(1,555,323)	2,894,848	1,438,173	(1,456,675)
Agencies Contribution	57,874	56,572	(1,302)	614,361	610,094	(4,267)
Debt Service	6,592	6,375	(217)	6,592	6,375	(217)
Transfer To	781,520	593,681	(187,839)	1,380,935	1,078,467	(302,468)
Capital	374,623	286,447	(88,176)	1,061,333	537,697	(523,636)
Total expenditures	\$7,605,086	\$5,625,074	(\$1,980,012)	\$15,292,182	\$12,122,273	(\$3,169,909)
Operating Excess/ (Deficiency)	(\$2,278,677)	(\$191,376)	\$2,087,301	(\$4,414,044)	(\$1,239,199)	\$3,174,845



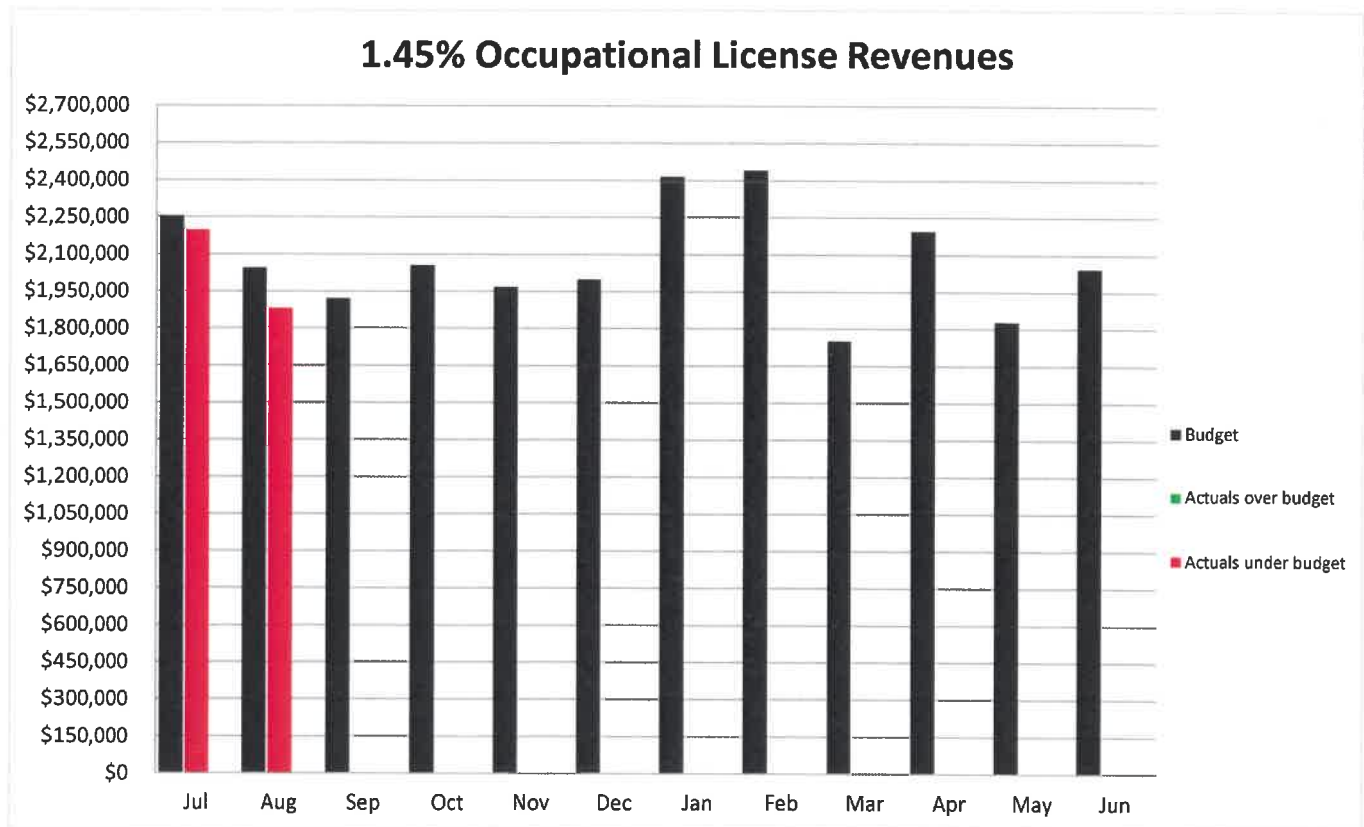
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	347,667	167,572	177,012	347,667	167,572
September	995,533	0	0	897,870	0	0
October	5,379,402	0	0	5,609,385	0	0
November	5,586,521	0	0	5,757,689	0	0
December	844,517	0	0	872,733	0	0
January	313,684	0	0	183,185	0	0
February	191,272	0	0	(293,882)	0	0
March	226,254	0	0	157,735	0	0
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
Total	\$14,638,281	\$354,465	\$143,647	\$14,164,316	\$354,465	\$140,986



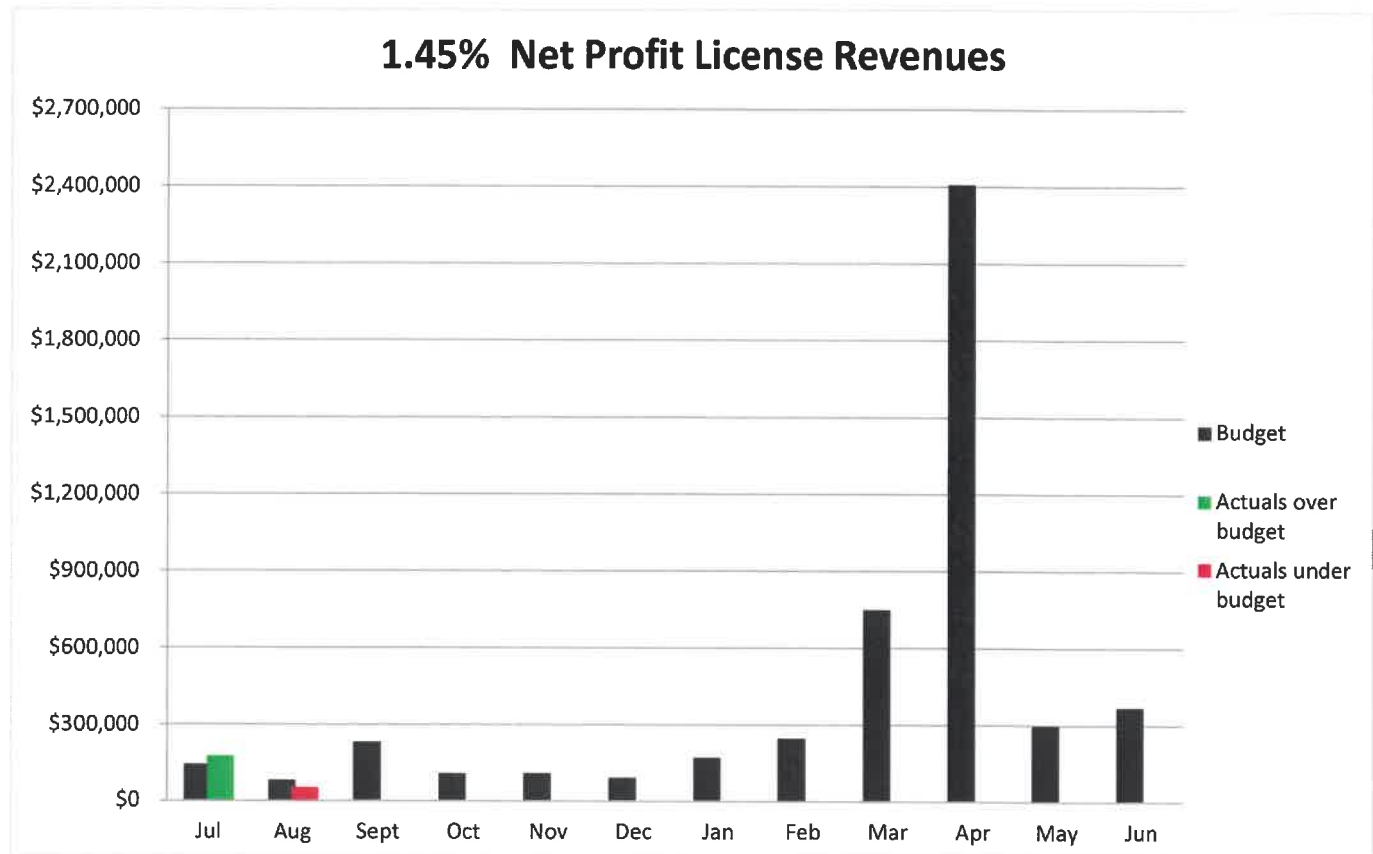
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	1,882,464	(\$160,475)	1,748,607	1,882,464	\$133,857
September	1,920,861	0	0	2,104,960	0	0
October	2,055,396	0	0	2,094,858	0	0
November	1,968,197	0	0	1,951,681	0	0
December	1,998,094	0	0	2,182,212	0	0
January	2,414,156	0	0	2,198,338	0	0
February	2,441,561	0	0	2,220,963	0	0
March	1,751,446	0	0	1,923,102	0	0
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
Total	\$24,913,887	\$4,081,339	(\$216,306)	\$24,066,866	\$4,081,339	\$203,730

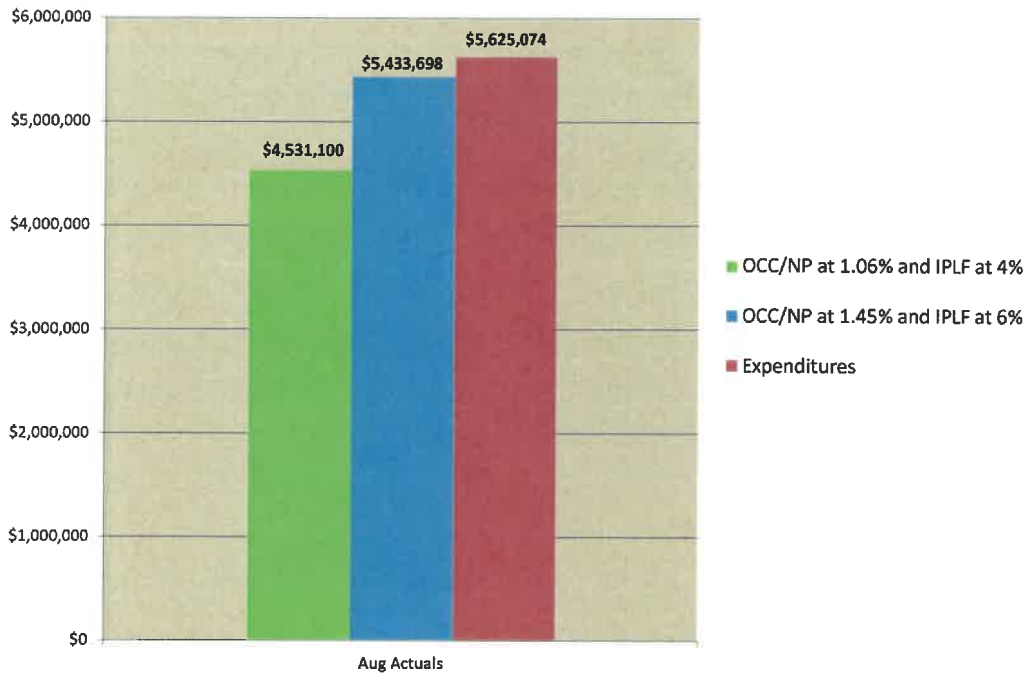


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	0	0	311,630	0	0
October	107,000	0	0	690,617	0	0
November	109,000	0	0	48,540	0	0
December	91,500	0	0	345,469	0	0
January	170,000	0	0	304,292	0	0
February	246,500	0	0	192,486	0	0
March	747,500	0	0	877,894	0	0
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
Total	\$5,000,000	\$231,978	\$7,478	\$6,694,850	\$231,978	(\$46,954)

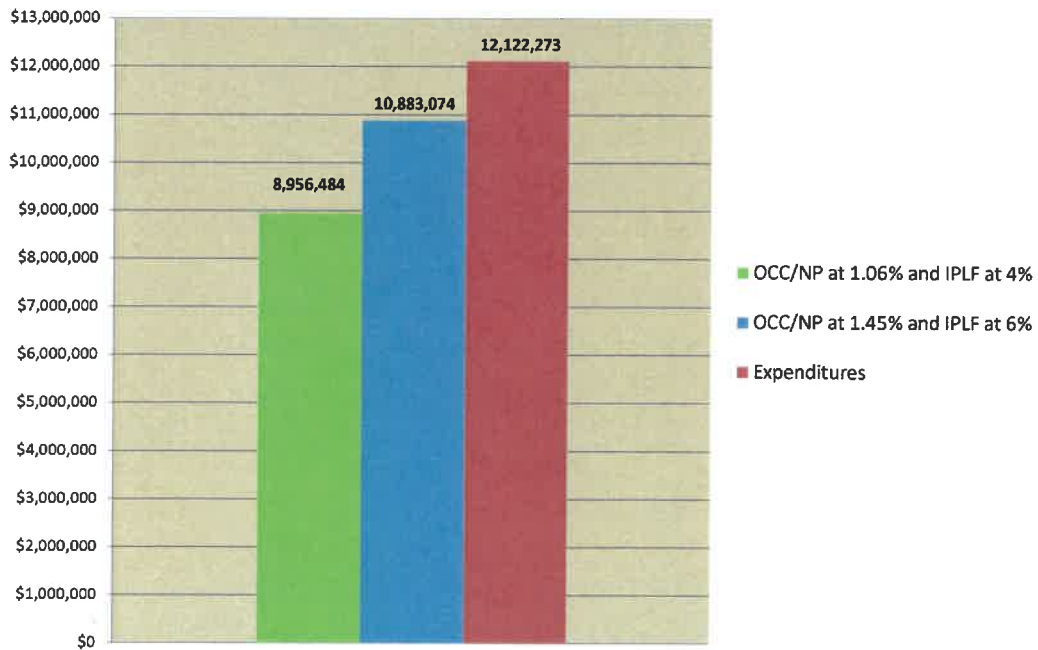


General Fund Revenue Analysis -Aug



Old Rate - Current Month Surplus (Deficit)	\$	(1,093,974)
New Rate - Current Month Surplus (Deficit)	\$	(191,376)

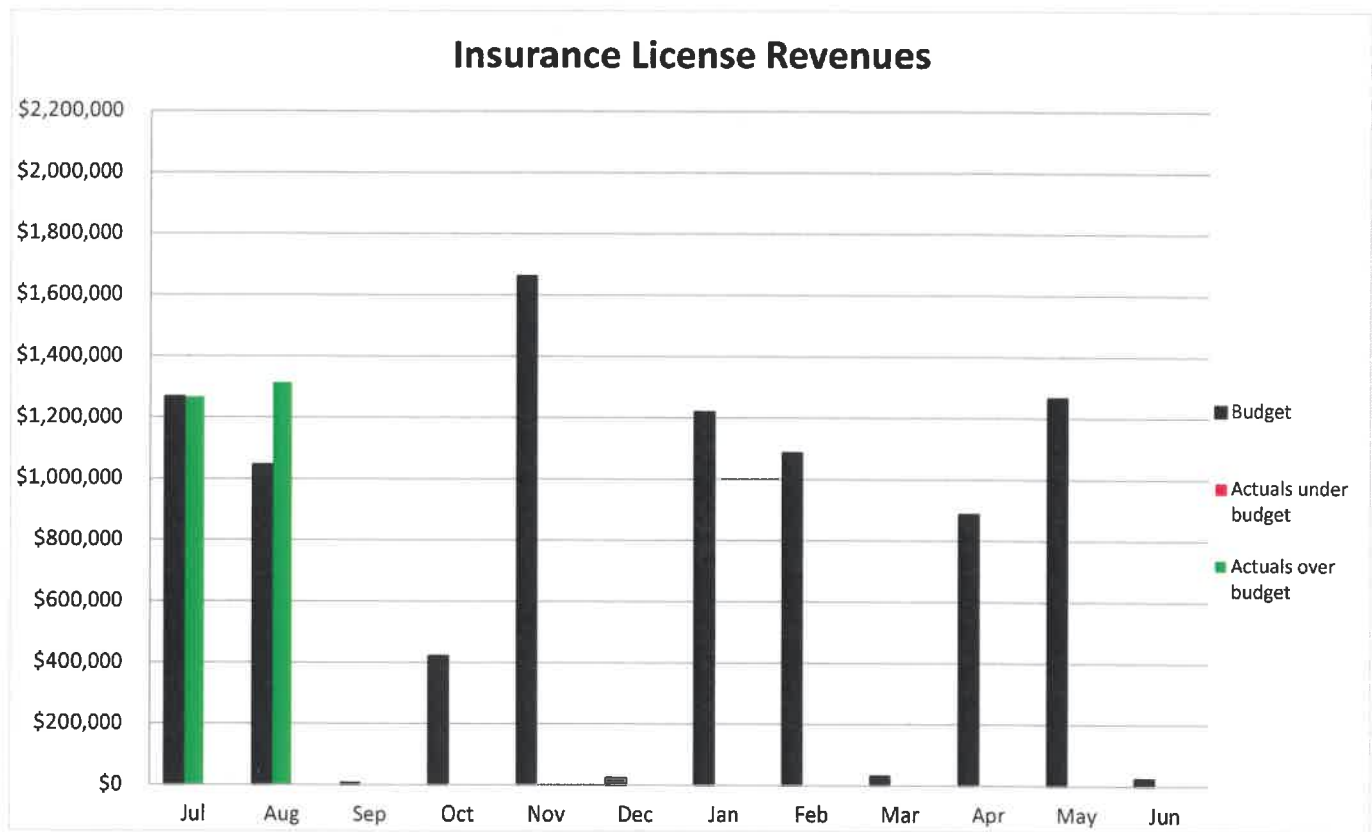
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(3,165,789)
New Rate - Current Year to Date Surplus (Deficit)	\$	(1,239,199)

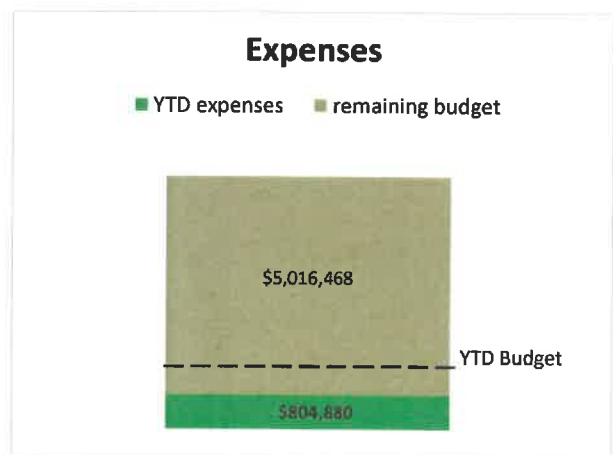
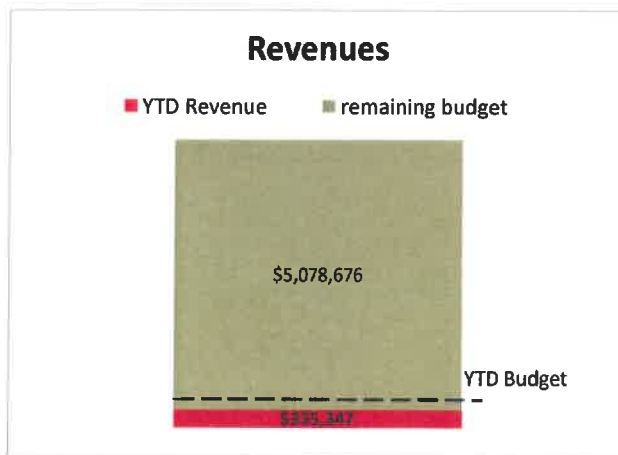
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,660	\$1,358	\$1,108,120	\$1,267,660	\$159,540
August	1,044,097	1,314,536	\$270,439	1,316,477	1,314,536	(\$1,941)
September	5,354	0	0	1,361	0	0
October	421,208	0	0	210,922	0	0
November	1,660,738	0	0	2,043,527	0	0
December	19,633	0	0	(5,556)	0	0
January	1,218,113	0	0	1,133,073	0	0
February	1,085,146	0	0	821,093	0	0
March	30,341	0	0	47,945	0	0
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
Total	\$8,923,902	\$2,582,195	\$271,796	\$8,945,178	\$2,582,195	\$157,599



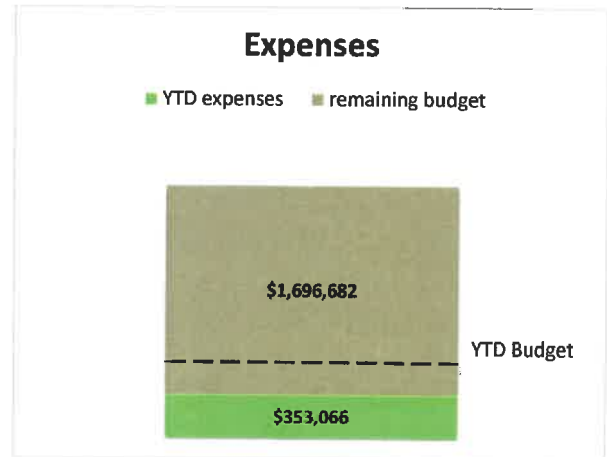
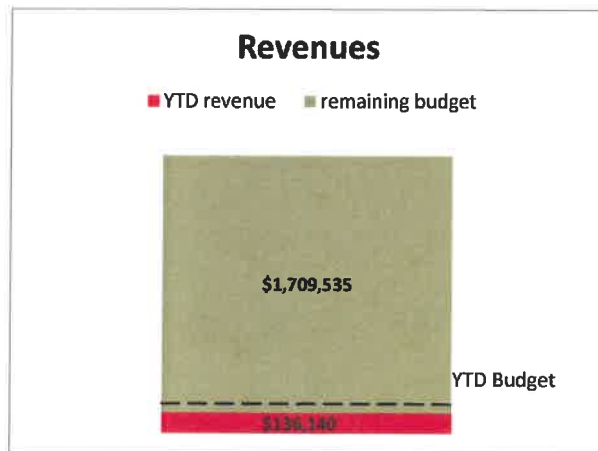
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$24,166	\$33,268	\$9,102	\$48,340	\$78,045	\$29,705
Interest on Investments	64,000	80,752	16,752	128,000	160,522	32,522
Transient Hotel Room Tax	22,166	25,806	3,640	44,340	46,452	2,112
Transfer from General Fund	25,162	27,384	2,222	50,328	50,328	0
Operating Revenue Transfer	371,231	0	(371,231)	595,865	0	(595,865)
Total revenues	\$506,725	\$167,210	(\$339,515)	\$866,873	\$335,347	(\$531,526)
Expenditures:						
Maintenance Grounds	\$10,291	\$10,291	\$0	\$20,590	\$20,590	\$0
Utilities	15,559	14,494	(1,065)	30,287	29,714	(573)
Convention Center Management	13,049	13,049	0	26,100	26,100	0
Convention Center Incentive	252,301	0	(252,301)	372,949	0	(372,949)
Supplies	97,703	0	(97,703)	106,703	0	(106,703)
Capital	88,982	31,662	(57,320)	120,655	63,335	(57,320)
Operating Expenditure Transfer	349,626	349,815	189	665,150	665,141	(9)
Total expenditures	\$827,511	\$419,311	(\$408,200)	\$1,342,434	\$804,880	(\$537,554)
Operating Excess / (Deficiency)	(\$320,786)	(\$252,101)	\$68,685	(\$475,561)	(\$469,533)	\$6,028



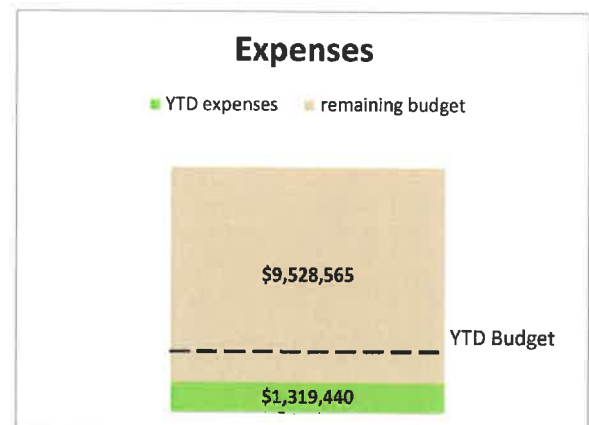
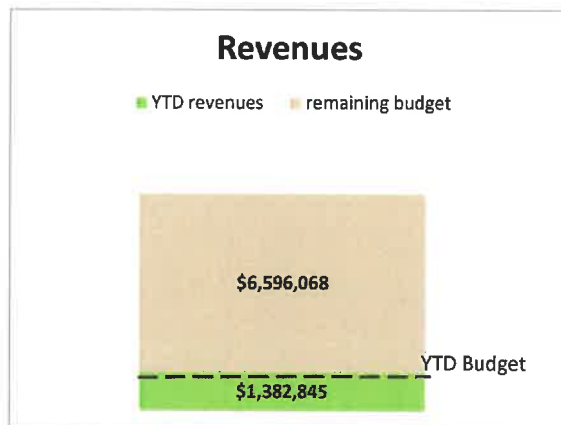
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$1,750	\$2,561	\$811	\$3,500	\$5,071	\$1,571
Transfer from General Fund	65,530	71,305	5,775	131,069	131,069	0
Operating Revenue Transfer	211,088	0	(211,088)	213,683	0	(213,683)
Total revenues	\$278,368	\$73,866	(\$204,502)	\$348,252	\$136,140	(\$212,112)
Expenditures:						
Maintenance	\$1,353	\$1,353	\$0	\$2,721	\$2,721	\$0
Sportscenter Management	5,592	5,592	0	11,190	11,190	0
Sportcenter Incentive	50,423	0	(50,423)	70,845	0	(70,845)
Other	8,395	0	(8,395)	8,395	0	(8,395)
Capital	161,675	16,421	(145,254)	178,102	32,848	(145,254)
Operating Expenditure Transfer	241,645	241,666	21	306,351	306,307	(44)
Total expenditures	\$469,083	\$265,032	(\$204,051)	\$577,604	\$353,066	(\$224,538)
Operating Excess/ (Deficiency)	(\$190,715)	(\$191,166)	(\$451)	(\$229,352)	(\$216,926)	\$12,426



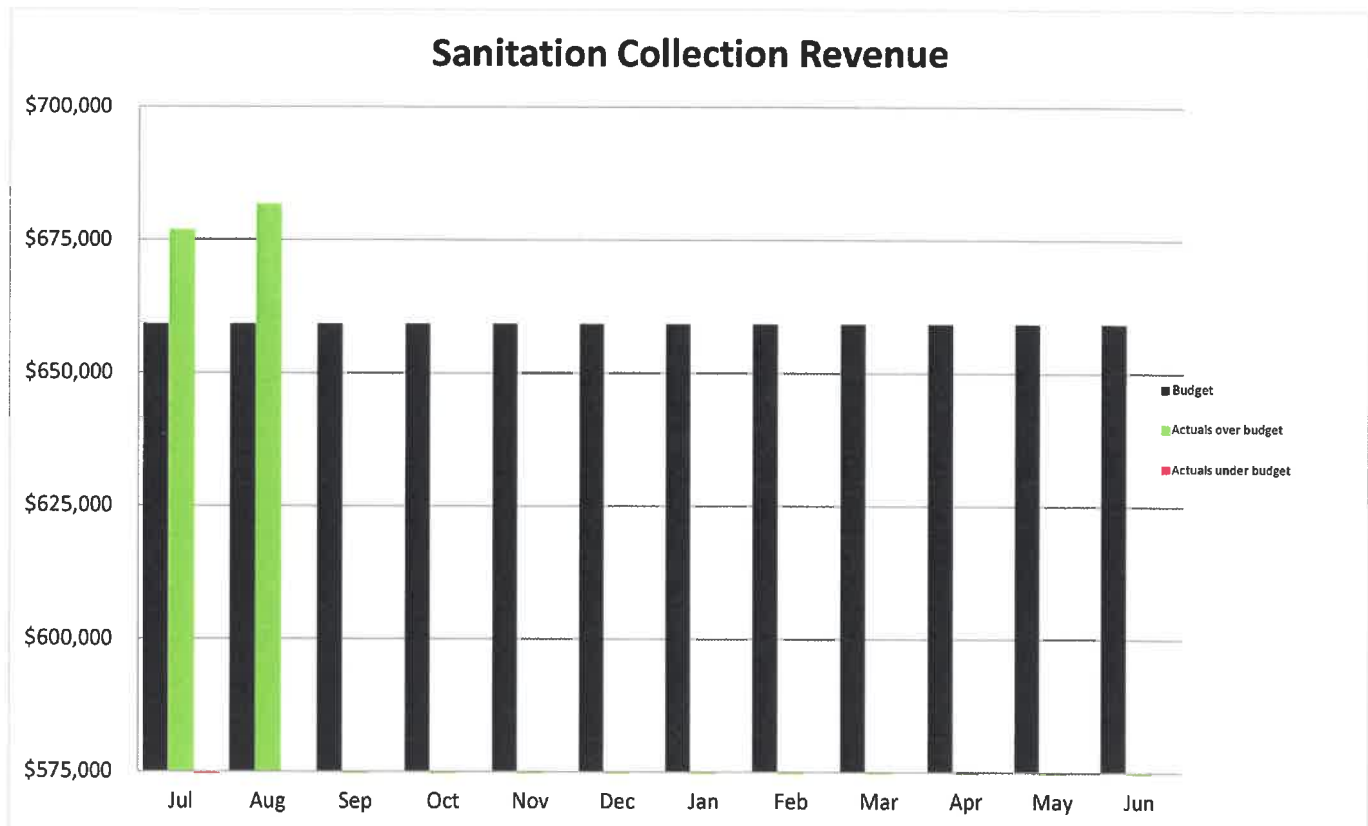
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$434,250	\$442,864	\$8,614	\$868,500	\$885,320	\$16,820
Dumpster Service	225,000	238,825	13,825	450,000	473,525	23,525
Recycling	58	0	(58)	120	0	(120)
Litter Abatement Funding	2,250	0	(2,250)	4,500	0	(4,500)
Sale of Capital Assets	0	18,901	18,901	0	18,901	18,901
Other / Miscellaneous	3,350	3,321	(29)	6,713	5,099	(1,614)
Total revenues	\$664,908	\$703,911	\$39,003	\$1,329,833	\$1,382,845	\$53,012
Expenditures:						
Personnel Services	\$229,468	\$217,202	(\$12,266)	\$443,631	\$427,373	(\$16,258)
Maintenance	59,433	59,317	(116)	113,191	112,670	(521)
Supplies	61,512	21,023	(40,489)	111,168	90,561	(20,607)
Utilities	807	583	(224)	1,613	1,119	(494)
Other	232,624	217,260	(15,364)	459,634	270,829	(188,805)
Capital	19,822	413,340	393,518	2,044,088	416,888	(1,627,200)
Total expenditures	\$603,666	\$928,725	\$325,059	\$3,173,325	\$1,319,440	(\$1,853,885)
Operating Excess / (Deficiency)	\$61,242	(\$224,814)	(\$286,056)	(\$1,843,492)	\$63,405	\$1,906,897



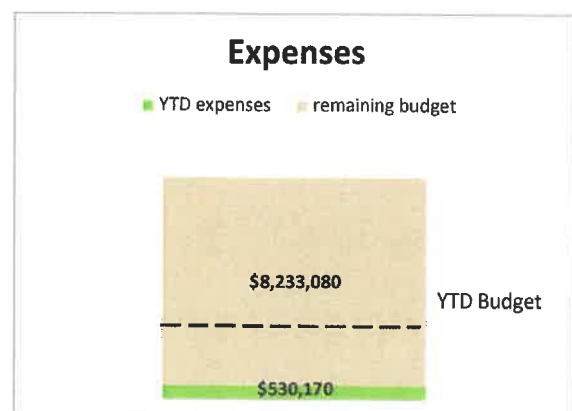
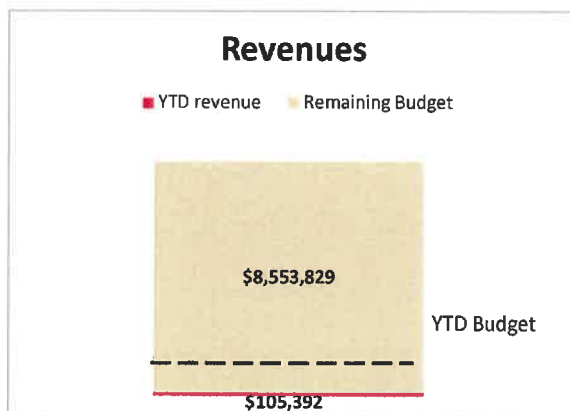
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	0	0	680,693	0	0
October	659,250	0	0	667,732	0	0
November	659,250	0	0	676,664	0	0
December	659,250	0	0	678,253	0	0
January	659,250	0	0	679,287	0	0
February	659,250	0	0	678,743	0	0
March	659,250	0	0	682,385	0	0
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$1,358,515	\$40,015	\$8,130,195	\$1,358,515	\$11,649



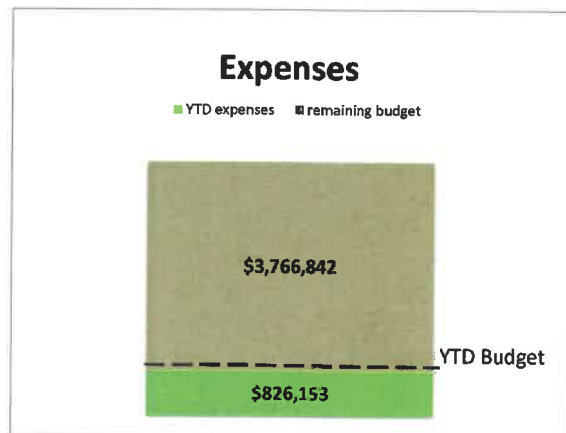
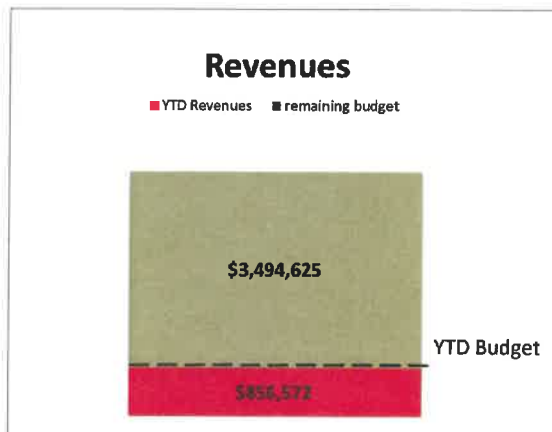
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grants	\$971,036	\$0	(\$971,036)	\$1,167,903	\$0	(\$1,167,903)
Gas Tax	1,000	3,765	2,765	2,000	3,765	1,765
Revenue	(6,258)	10,310	16,568	840	30,623	29,783
Miscellaneous	15,277	1,714	(13,563)	17,220	1,714	(15,506)
Transfer from General Fund	241,421	0	(241,421)	367,138	69,290	(297,848)
Total revenues	\$1,222,476	\$15,789	(\$1,206,687)	\$1,555,101	\$105,392	(\$1,449,709)
Expenditures:						
Personnel Services	\$520,822	\$178,571	(\$342,251)	\$701,062	\$342,831	(\$358,231)
Maintenance	202,054	69,347	(132,707)	230,781	77,339	(153,442)
Supplies	264,691	38,346	(226,345)	296,749	61,191	(235,558)
Utilities	23,462	2,758	(20,704)	27,161	5,569	(21,592)
Other	130,001	24,236	(105,765)	172,955	43,240	(129,715)
Capital	284,047	0	(284,047)	1,587,540	0	(1,587,540)
Total expenditures	\$1,425,077	\$313,258	(\$1,111,819)	\$3,016,248	\$530,170	(\$2,486,078)
Operating Excess / (Deficiency)	(\$202,601)	(\$297,469)	(\$94,868)	(\$1,461,147)	(\$424,778)	\$1,036,369



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Excess/ (Deficiency)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$106,227	\$96,173	(\$10,054)	\$192,035	\$186,822	(\$5,213)
Hillcrest Golf Course	46,191	62,494	16,303	95,641	111,589	15,948
Ice Arena	26,624	33,580	6,956	76,181	90,594	14,413
Combest Pool	7,316	4,376	(2,940)	39,373	33,445	(5,928)
Cravens Pool	7,420	2,090	(5,330)	51,267	23,882	(27,385)
Softball Complex	10,270	12,913	2,643	57,180	48,274	(8,906)
Tennis Facility	7,932	6,677	(1,255)	13,562	13,524	(38)
Transfer from General Fund	174,219	189,553	15,334	348,442	348,442	0
Total revenues	\$386,199	\$407,857	\$21,658	\$873,681	\$856,572	(\$17,109)
Expenditures:						
Personnel Services	\$160,043	\$183,456	\$23,413	\$302,212	\$393,273	\$91,061
Maintenance	34,072	34,402	330	69,657	69,563	(93)
Supplies	69,838	56,144	(13,694)	141,301	92,646	(48,656)
Utilities	29,910	26,000	(3,910)	56,393	51,643	(4,750)
Other	14,525	14,752	227	119,897	127,154	7,257
Capital	280,389	48,031	(232,358)	305,241	91,873	(213,368)
Total expenditures	\$588,777	\$362,786	(\$225,992)	\$994,701	\$826,153	(\$168,550)
Operating Excess / (Deficiency)	(\$202,578)	\$45,070	\$247,649	(\$121,020)	\$30,419	\$151,441



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING AUGUST 31, 2024**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$785,695	\$192,035	\$186,822	(\$5,213)
Expenses	1,582,463	487,900	306,623	(181,277)
Excess(Loss)	(\$796,768)	(\$295,865)	(\$119,801)	\$176,064
Hillcrest				
Revenue	\$396,434	\$95,641	\$111,589	\$15,948
Expenses	520,481	\$88,779	118,206	29,427
Excess(Loss)	(\$124,047)	\$6,862	(\$6,617)	(\$13,479)
Ice Arena				
Revenue	\$564,805	\$76,181	\$90,594	\$14,413
Expenses	898,141	137,189	149,593	12,404
Excess(Loss)	(\$333,336)	(\$61,008)	(\$58,999)	\$2,009
Combest Pool				
Revenue	\$84,963	\$39,373	\$33,445	(\$5,928)
Expenses	240,476	42,741	75,205	32,464
Excess(Loss)	(\$155,513)	(\$3,368)	(\$41,760)	(\$38,392)
Cravens Pool				
Revenue	\$51,280	\$51,267	\$23,882	(\$27,385)
Expenses	144,792	28,033	49,970	21,937
Excess(Loss)	(\$93,512)	\$23,234	(\$26,088)	(\$49,322)
Softball Complex				
Revenue	\$286,903	\$57,180	\$48,274	(\$8,906)
Expenses	662,302	120,712	100,919	(19,793)
Excess(Loss)	(\$375,399)	(\$63,532)	(\$52,645)	\$10,887
Tennis Facility				
Revenue	\$90,485	\$13,562	\$13,524	(\$38)
Expenses	309,072	25,347	25,637	290
Excess(Loss)	(\$218,587)	(\$11,785)	(\$12,112)	(\$327)

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$988,636	\$0	\$988,636
Rental Income	12,840	2,120	10,720
Miscellaneous Revenue	9,000	1,500	7,500
Total revenues	\$1,010,476	\$3,620	\$1,006,856
<u>Expenditures:</u>			
CDBG Administration	\$110,000	\$0	\$110,000
Monarch NRSA	845,127	0	845,127
Northwest NRSA	55,349	5,275	50,074
Total expenditures	\$1,010,476	\$5,275	\$1,005,201
Operating Excess / (Deficiency)	\$0	(\$1,655)	\$1,655

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$2,089,173	\$0	\$2,089,173
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$2,239,173	\$0	\$2,239,173
<u>Expenditures:</u>			
Administration	\$205,719	\$0	\$205,719
FTB Down Payment Assistance	292,898	46,750	246,148
CHDO Set-Aside	705,377	0	705,377
Agency Subsidy-New Construction	885,179	0	885,179
New Construction-City Loan	150,000	0	150,000
Total expenditures	\$2,239,173	\$46,750	\$2,192,423
Operating Excess / (Deficiency)	\$0	(\$46,750)	\$46,750

**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$740,000	\$156,359	\$583,641
Interest on Investments	375,000	64,540	310,460
Local E.D. Revenue	3,517,173	518,105	2,999,068
State E.D. Revenue	282,433	26,379	256,054
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	12,839	37,161
Total revenues	\$4,964,606	\$2,770,437	\$2,194,169
<u>Expenditures:</u>			
Debt Service	\$1,196,822	\$0	\$1,196,822
Capital Land Purchase	4,700,000	0	4,700,000
Miscellaneous Projects	144,454	0	144,454
Downtown Contractual Services	25,000	4,167	20,833
Local E.D. Projects	1,736,425	221,949	1,514,476
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	128,648	1,135,002
Total expenditures	\$9,313,851	\$354,764	\$8,959,087

Revenues

■ YTD revenue ■ Remaining balance



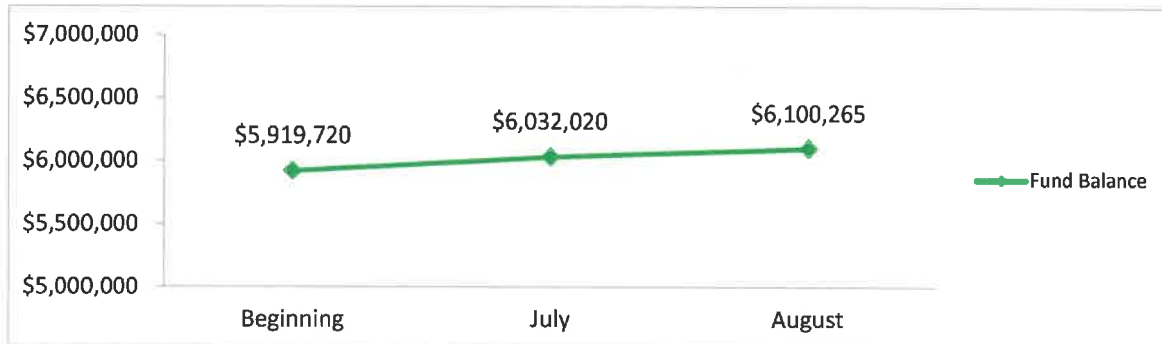
Expenses

■ YTD Expenses ■ Remaining balance



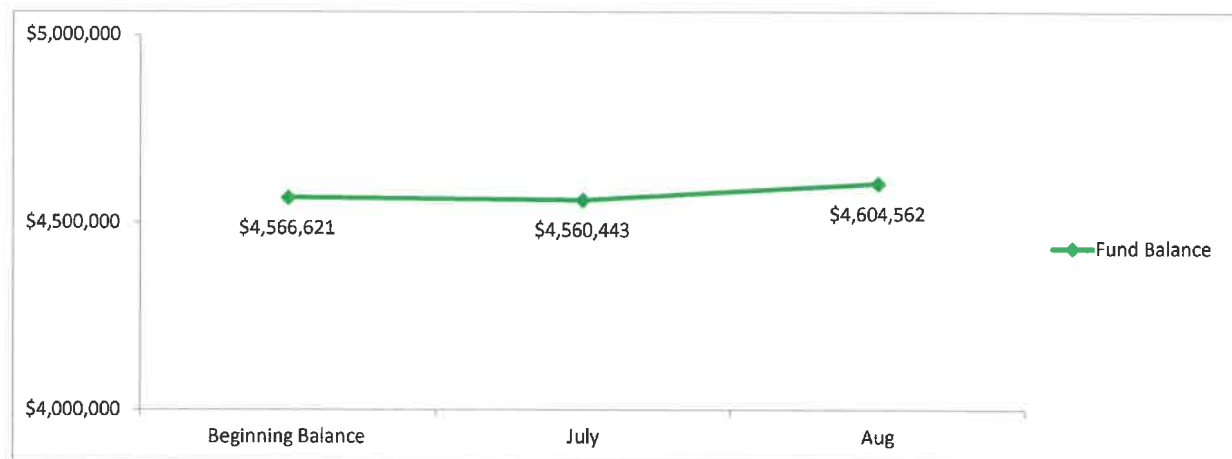
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING AUGUST 31, 2025**

	Month	Year To Date
Health Insurance:		
City Contribution	\$447,431.44	\$899,536.34
Employee Contribution	73,988.00	149,079.00
Total Revenue	<u>521,419.44</u>	<u>1,048,615.34</u>
Benefits	386,847.17	726,069.55
Re-Insurance	86,084.54	175,505.16
Professional/Technical	51,823.51	70,882.31
Wellness Benefit	9,633.28	25,611.17
Total Expenditures	<u>534,388.50</u>	<u>998,068.19</u>
Revenue Over/(Under) Expenditures	<u>(\$12,969.06)</u>	<u>\$50,547.15</u>
Workers' Compensation:		
Premium-Departments	\$55,742.13	\$109,330.47
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>55,742.13</u>	<u>109,330.47</u>
Benefits	15,526.69	34,327.14
Insurance	0.00	2,630.21
Professional/Technical	0.00	22,984.00
Total Expenditures	<u>15,526.69</u>	<u>59,941.35</u>
Revenue Over/(Under) Expenditures	<u>\$40,215.44</u>	<u>\$49,389.12</u>
Unemployment:		
Premium-Departments	\$10,266.77	\$19,835.49
Total Revenue	<u>10,266.77</u>	<u>19,835.49</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$10,266.77</u>	<u>\$19,835.49</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,919,719.97
Interest Income	30,732.31	60,773.53
Revenue Over/(Under) Expenditures	37,513.15	119,771.76
Ending Fund Balance		<u>\$6,100,265.26</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$3,746.33	5%	\$4,530.70	\$3,492.15
Appreciation (Depreciation) of Investments	<u>67,179.18</u>	<u>95%</u>	<u>\$67,179.18</u>	<u>79,299.97</u>
Total Receipts	<u>\$70,925.51</u>	<u>100%</u>	<u>\$71,709.88</u>	<u>\$82,792.12</u>
Expenses:				
Pensions Paid: City & OMU employees	\$13,925.22	52%	20,887.83	22,748.50
Miscellaneous Expense	<u>12,881.20</u>	<u>48%</u>	<u>12,881.20</u>	<u>12,820.68</u>
Total Expenses	<u>\$26,806.42</u>	<u>100%</u>	<u>\$33,769.03</u>	<u>\$35,569.18</u>
Revenue Over/(Under) Expenses	<u>\$44,119.09</u>		<u>\$37,940.85</u>	<u>\$47,222.94</u>
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	6			
Total	<u>10</u>			



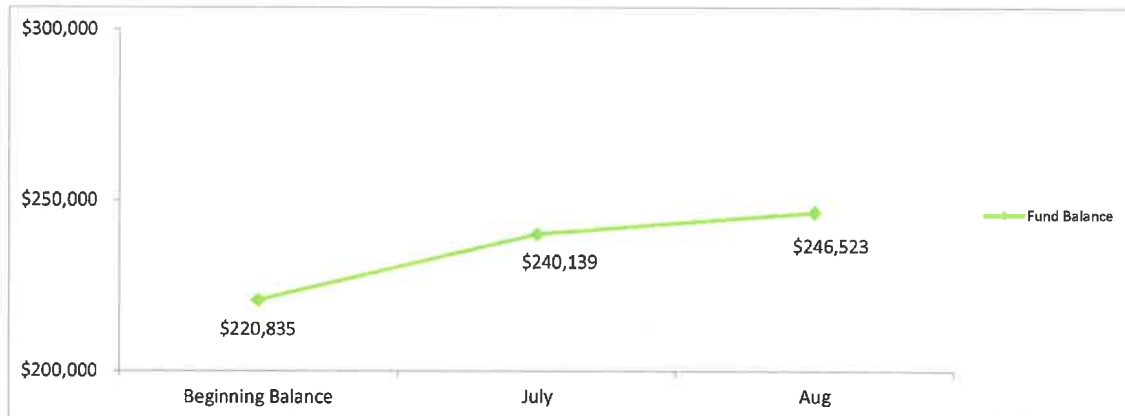
*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$880.35	2%	\$1,821.59	\$3,548.92
Restitution, Other.	831.10	2%	\$953.89	621.48
Transfer from General Fund	<u>37,660.00</u>	<u>96%</u>	<u>55,900.00</u>	<u>37,000.00</u>
Total Receipts	<u>\$39,371.45</u>	<u>100%</u>	<u>\$58,675.48</u>	<u>\$41,170.40</u>
Expenses:				
Pensions Paid	\$32,988.24	100%	\$32,988.24	\$36,451.80
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$32,988.24</u>	<u>100%</u>	<u>\$32,988.24</u>	<u>\$36,451.80</u>
Revenue Over/(Under) Expenses	<u>\$6,383.21</u>		<u>\$25,687.24</u>	<u>\$4,718.60</u>

Type of Retirement

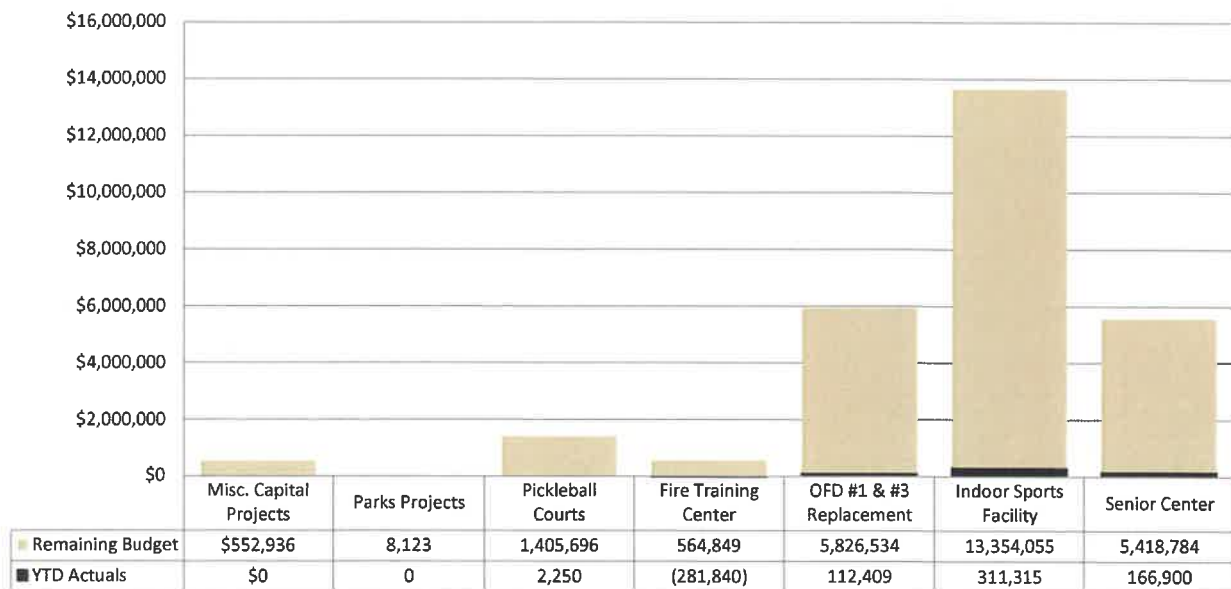
Ordinary	2
Disability	2
Widows	<u>14</u>
Total	<u><u>18</u></u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$216,737	(\$216,737)
Contributions & Donations	500,000	20,000	480,000
Transfer from General Fund	100,000	16,670	83,330
Total revenues	\$600,000	\$253,407	\$346,593
Expenditures:			
Miscellaneous Capital Projects	\$552,936	\$0	\$552,936
Parks Projects	8,123	0	8,123
Pickleball Courts	1,407,946	2,250	1,405,696
Fire Training Center	283,009	(281,840)	564,849
Fire Stations #1 & #3 Replacement	5,938,943	112,409	5,826,534
Downtown Indoor Sports Facility	13,665,370	311,315	13,354,055
Senior Center	5,585,684	166,900	5,418,784
Total expenditures	\$27,442,011	\$311,034	\$27,130,977

Expenses

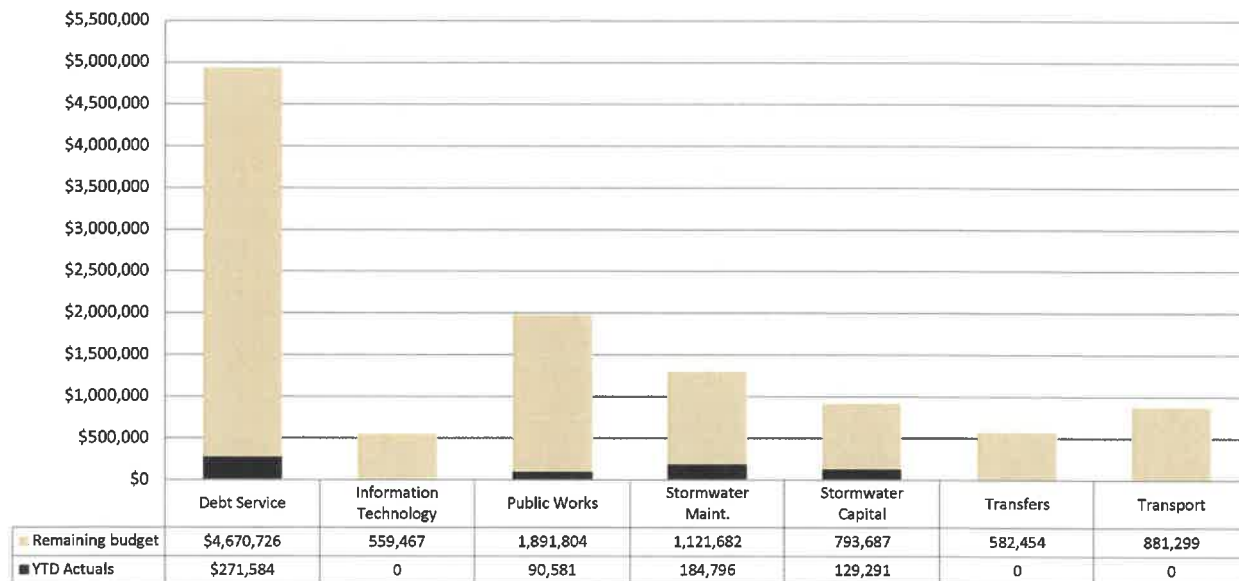


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,665,000	\$1,006,457	\$4,658,543
Net Profit License Fee	1,250,000	73,104	1,176,896
Interest Earnings	300,000	42,633	257,367
Penalty and Interest	200,000	8,724	191,276
Miscellaneous Revenue	6,000	0	6,000
Total revenues	\$7,421,000	\$1,130,918	\$6,290,082

Expenditures:			
Debt Service	\$4,942,310	\$271,584	\$4,670,726
Information Technology	559,467	0	559,467
Public Works	1,982,385	90,581	1,891,804
Stormwater Maintenance	1,306,478	184,796	1,121,682
Stormwater Capital	922,978	129,291	793,687
Transfers	582,454	0	582,454
Transportation	881,299	0	881,299
Total expenditures	\$11,177,371	\$676,252	\$10,501,119

YCV CATEGORIES

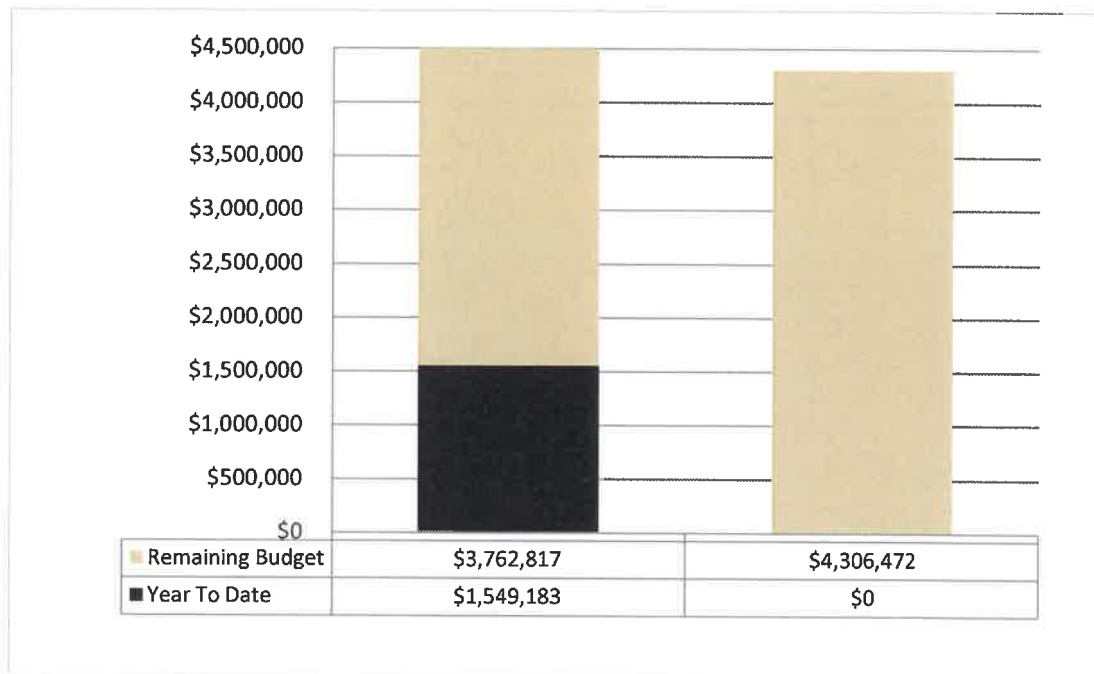


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$4,942,310	\$271,584	\$4,670,726
<u>Transfers</u>			
Tourist & Convention Fund	582,454	0	582,454
<u>Information Technology</u>			
Infrastruncture/Fiber	559,467	0	559,467
<u>Public Works</u>			
Various Infrastructure	1,432,385	0	1,432,385
Sidewalk Program	550,000	90,581	459,419
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	617,634	99,481	518,153
Stormwater Maintenance-RWRA	688,844	85,315	603,529
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	19,667	180,333
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	109,624	488,354
<u>Transportation</u>			
Bus Replacement	281,299	0	281,299
Downtown Archway Sign	600,000	0	600,000
Total Expenditures	\$11,177,371	\$676,252	\$10,501,119

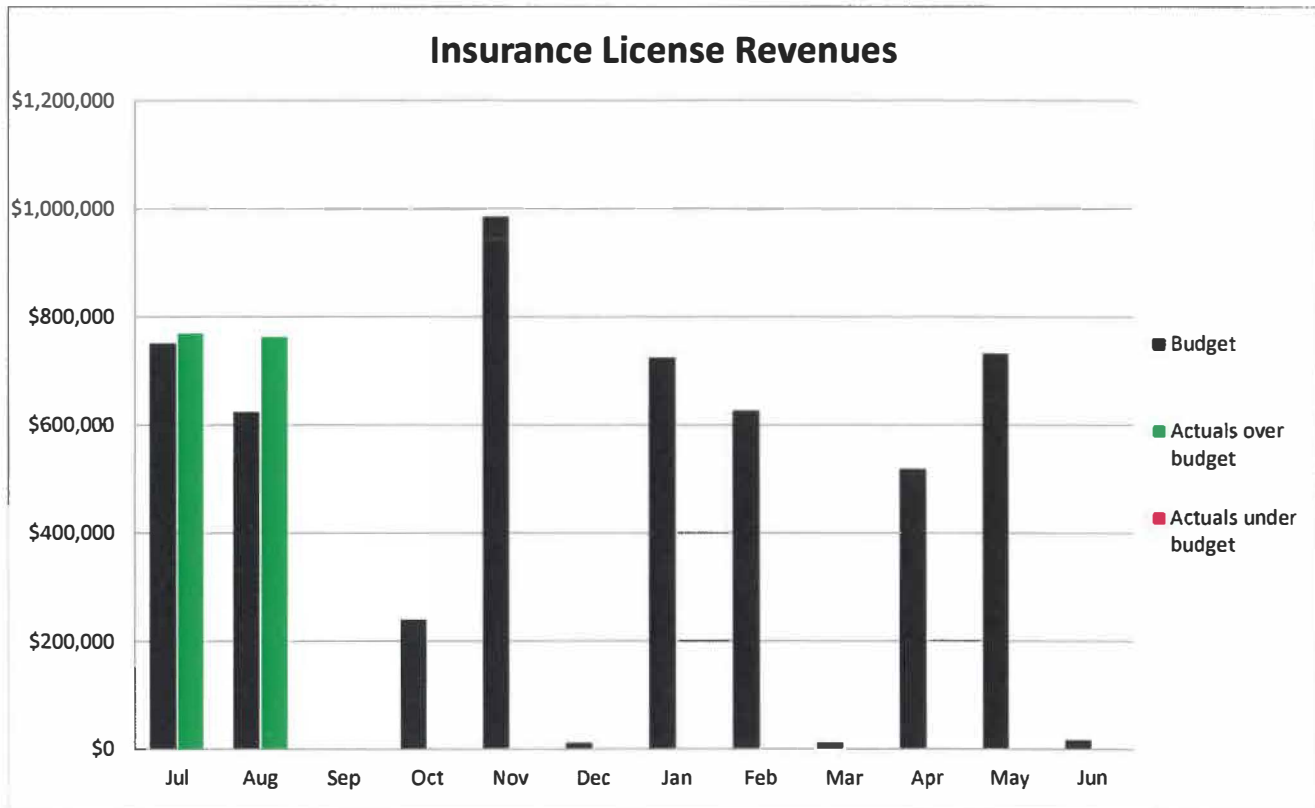
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING AUGUST 31, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$5,240,000	\$1,532,912	\$3,707,088
Interest on Investments	72,000	16,271	55,729
Total Revenues	\$5,312,000	\$1,549,183	\$3,762,817
<u>Expenditures:</u>			
Debt Service	\$4,306,472	\$0	\$4,306,472
Total Expenditures	\$4,306,472	\$0	\$4,306,472



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096		0	907	0	0
October	239,468		0	111,054	0	0
November	985,120		0	1,186,927	0	0
December	11,004		0	-3,696	0	0
January	724,168		0	702,097	0	0
February	626,180		0	436,090	0	0
March	12,052		0	27,226	0	0
April	518,236		0	525,344	0	0
May	731,504		0	773,175	0	0
June	15,720		0	3,864	0	0
Total	\$5,240,000	\$1,532,912	\$158,460	\$5,202,681	\$1,532,912	\$93,219



CITY OF OWENSBORO DEBT SERVICE FUND August 31, 2025

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				<u>\$12,119,580</u>	

* 2025-26 Includes principal and interest.

