

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended August 31, 2025

Beginning Balance - August 1, 2025 \$ 51,910,301.96

Receipts:

General Property Tax	\$ -	
Public Service Tax	7,117.00	
General Property Delinquent Tax	205,344.00	
Motor Vehicle Taxes	599,770.00	
Utilities Tax	577,211.00	
Omitted Property Tax	49,942.00	
Tuition - Regular Program	68,750.00	
Tuition - Other Ky Local School Districts		
Transportation - KY Local School District	3,879.00	
Non Public School Transportation	-	
Interest From Investments	171,167.00	
Building Rentals	4,012.00	
Bus Rentals	9,727.00	
Local Grant Receipts		
Other Local Receipts	69,940.00	
Seek Program Funds	3,408,503.00	
Vocational Transportation		
Other State Revenues	835,081.00	
Revenue in Lieu of Tax	15,272.20	
Federal Aid Through State	(7,965.00)	
Other Rebates - Erate	-	
Other Reimbursements And Refunds	69,763.00	
District Activities Revenue		
Local Bond Sale Proceeds		
Indirect Cost Transfer	35,046.00	
Sale of Equipment	922.00	
Fund Transfers	-	
Total Receipts:	<u>6,123,481.20</u>	<u>\$ 6,123,481.20</u>
Total Receipts plus Balance		<u>\$ 58,033,783.16</u>
Disbursements & Fund Transfers		<u>\$12,039,656.02</u>
Ending Balance - August 31, 2025		<u><u>\$ 45,994,127.14</u></u>

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

August 31, 2025

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$14,965,758.37	(\$8,984.47)	\$635,358.00	\$15,592,131.90
Last Month	\$16,508,201.28	\$1,616,540.53	\$635,358.00	\$18,760,099.81
1 Year Ago	\$8,931,062.43	(\$2,581,300.35)	\$649,950.00	\$6,999,712.08
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - August 31, 2025

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$16,508,201.28	\$1,616,540.53	\$635,358.00	\$33,150,202.15
Receipts	\$6,012,293.20	\$0.00	\$0.00	\$111,188.00
Total	\$22,520,494.48	\$1,616,540.53	\$635,358.00	\$33,261,390.15
Disbursements Transfer	\$7,554,736.11	\$1,625,525.00	\$0.00	2,859,394.91
Available Funds	\$14,965,758.37	(\$8,984.47)	\$635,358.00	\$30,401,995.24
Cash Accounts	\$14,965,758.37	(\$8,984.47)	\$635,358.00	\$30,401,995.24
Int. this Mo.	\$59,979.00	\$0.00	\$0.00	\$111,188.00
Int. Y-T-D	\$138,920.35	\$0.00	\$0.00	\$222,163.36

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
August 31, 2025

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 34,508,311.19	4.00%		
5/3 Fed Money Market	\$ 12,750,469.04	4.17%	Daily	
US Treasury Bill	\$ 14,999,992.50	4.00%	12/11/2025	N/A
US Treasury Bill	\$ 15,000,307.15	3.87%	6/11/2026	

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,006.24	\$18,010.86	\$10,792.69
Interest Income	126.39	47.42	28.42
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,132.63</u>	<u>\$18,058.28</u>	<u>\$10,821.11</u>
Cash/Investments	<u>\$48,132.63</u>	<u>\$18,058.28</u>	<u>\$10,821.11</u>
Int. this Mo.	\$126.39	\$47.42	\$28.42
Int. Y-T-D	\$252.46	\$94.72	\$56.76

Cash Basis Position

Kenton County Board of Education
Food Service

Financial Report
For the Month Ended August 31, 2025

Beginning Balance	\$ 3,519,093.51
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Receipts

Interest Income	\$ 9,973.72
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	841.20
Breakfast - Non-Reimbursable	20.25
A-La-Carte Sales	40,946.48
Restricted Fed Through State	23,744.92
State Revenue	-
Other Receipts	6,611.95
Donated Commodities	-
Miscellaneous Revenue	-

Beginning Balance + Receipts	\$ 3,601,232.03
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Disbursements	<u>490,473.70</u>
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MUNIS Ending Balance	<u><u>\$ 3,110,758.33</u></u>
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KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

August 31, 2025

GOVERNMENTAL FUNDS

PROPRIETARY

	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	Total Funds
Assets										
Cash	\$ 14,776,895	\$ (1,777,314)	\$ 1,858,518	\$ 419,468	\$ 3,349,274	\$ 635,358	\$ 18,794,048	\$ (3,358,259)	\$ 3,110,758	\$ 37,808,746
Investments	30,000,300	-	-	-	-	-	-	-	-	30,000,300
Cash - Fiscal Agent	1,142,522	-	-	-	-	-	11,607,947	-	-	12,750,469
Cash - Trust Accts.	77,012	-	-	-	-	-	-	-	-	77,012
Receivables	1,136,652	-	327	-	-	-	-	-	43,422	1,180,401
Inventories	139,055	-	-	-	-	-	-	-	162,539	301,594
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,712,387	1,748,685
TOTAL ASSETS	\$ 47,308,734	\$ (1,777,314)	\$ 1,858,845	\$ 419,468	\$ 3,349,274	\$ 635,358	\$ 30,401,995	\$ (3,358,259)	\$ 5,029,106	\$ 83,867,207
Liabilities:										
Accounts Payable	\$ 137,592	\$ 8,367	\$ 3,205	\$ 471,375	\$ -	\$ -	\$ 18,120	\$ -	\$ 4,331	\$ 642,990
Deferred Revenue	5,504	-	-	-	-	-	-	-	57,460	62,964
Sick Leave Payable	-	-	-	-	-	-	-	-	84,333	84,333
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,972,363	2,972,363
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,530,350	4,530,350
TOTAL LIABILITIES	\$ 143,096	\$ 8,367	\$ 3,205	\$ 471,375	\$ -	\$ -	\$ 18,120	\$ -	\$ 7,648,837	\$ 8,293,000
Fund Equity										
Fund Balance	\$ 47,026,583	\$ (1,785,681)	\$ 1,855,640	\$ (51,907)	\$ 3,349,274	\$ 635,358	\$ 30,383,875	\$ (3,358,259)	\$ 3,008,056	\$ 81,062,939
Fund Balance - Pension	-	-	-	-	-	-	-	-	(5,790,326)	(5,790,326)
Nonspendable - Inventories	139,055	-	-	-	-	-	-	-	162,539	301,594
TOTAL FUND BALANCE	\$ 47,165,638	\$ (1,785,681)	\$ 1,855,640	\$ (51,907)	\$ 3,349,274	\$ 635,358	\$ 30,383,875	\$ (3,358,259)	\$ (2,619,731)	\$ 75,574,207
Total Liabilities & Fund Balance	\$ 47,308,734	\$ (1,777,314)	\$ 1,858,845	\$ 419,468	\$ 3,349,274	\$ 635,358	\$ 30,401,995	\$ (3,358,259)	\$ 5,029,106	\$ 83,867,207
Assigned - Purchase Obligations	\$ 4,253,424	\$ 949,163	\$ 32,340	\$ -	\$ -	\$ -	\$ 20,981,694	\$ -	\$ 4,278,849	\$ 30,495,470

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

Year To Date Budget Report
For the Two Months Ended August 31, 2025

General Fund					Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 44,435,127	\$ 44,572,788	\$ 137,661	99.7%	\$ 422,058	\$ 422,058	\$ -	100.0%
Revenues								
Local Taxes	2,576,421	73,270,000	70,693,579	3.5%	-	-	-	
Other Local Revenue	570,593	3,141,211	2,570,618	18.2%	193,236	160,141	(33,095)	120.7%
State SEEK	6,817,006	41,478,137	34,661,131	16.4%	-	-	-	
Other State Revenue	30,634	1,025,000	994,366	3.0%	1,096,246	4,997,913	3,901,667	21.9%
Federal Sources	7,926	600,000	592,074	1.3%	(1,418,594)	7,319,490	8,738,084	-19.4%
Total Revenues	\$ 10,002,580	\$ 119,514,348	\$ 109,511,768	8.4%	\$ (129,112)	\$ 12,477,544	\$ 12,606,656	-1.0%
Expenditures								
Instruction								
Salaries & Benefits	2,204,928	63,164,728	60,959,800	3.5%	612,671	7,652,078	7,039,407	8.0%
Other Expenses	1,285,977	4,472,590	3,186,613	28.8%	593,689	4,180,675	3,586,986	14.2%
Student Support			-					
Salaries & Benefits	426,209	8,889,153	8,462,944	4.8%	25,183	127,895	102,712	104.3%
Other Expenses	5,788	233,476	227,688	2.5%	32,836	110,778	77,942	0.2%
Instruct Staff Support			-					
Salaries & Benefits	418,001	3,568,587	3,150,586	11.7%	133,366	1,173,595	1,040,229	0.4%
Other Expenses	711,291	1,754,819	1,043,528	40.5%	233	59,751	59,518	0.0%
District Admin Support								
Salaries & Benefits	131,034	760,438	629,404	17.2%	4,950	136,213	131,263	0.0%
Other Expenses	130,252	2,133,238	2,002,986	6.1%	-	20,123	20,123	0.0%
School Admin Support			-					
Salaries & Benefits	967,000	8,905,880	7,938,880	10.9%	21,399	238,810	217,411	9.0%
Other Expenses	51,013	93,681	42,668	54.5%	-	-	-	0.0%
Business Support Serv			-					
Salaries & Benefits	570,417	2,438,672	1,868,255	23.4%	-	-	-	0.0%
Other Expenses	1,026,393	1,477,800	451,407	69.5%	-	-	-	0.0%
Plant Oper & Maint			-					
Salaries & Benefits	1,068,030	7,465,317	6,397,287	14.3%		968	968	0.0%
Other Expenses	882,022	9,723,377	8,841,355	9.1%	1,840	421,575	419,735	0.4%
Student Transportation			-					
Salaries & Benefits	562,548	6,701,074	6,138,526	8.4%	-	-	-	0.0%
Other Expenses	359,787	1,971,301	1,611,514	18.3%		1,720	1,720	100.0%
Community Services			-					
Salaries & Benefits	3,843	42,010	38,167		182,280	1,121,597	939,317	16.3%
Other Expenses	17,397	25,219	7,822	69.0%	16,216	150,737	134,521	10.8%
Education Specific			-					
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		68,530	315,073	246,543	21.8%
Lease & Debt Service	92,424	1,468,839	1,376,415	6.3%	-		-	
Total Expenditures	\$ 10,914,354	\$ 125,290,199	\$ 114,375,845	8.7%	\$ 1,693,193	\$ 15,711,588	\$ 14,018,395	10.8%
Other Fund Sources (Uses)								
Fund Transfers In	47,275	1,848,661	1,801,386	0.0%	-	2,910,000	2,910,000	0.0%
Fund Transfers Out	-	(3,741,039)	(3,741,039)	0.0%	(23,813)	(98,014)	(74,201)	24.3%
Asset Transactions	1,317	50,000	48,683	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	48,592	(1,842,378)	(1,890,970)	-2.6%	(23,813)	2,811,986	2,835,799	-0.8%
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 43,571,945	\$ -			\$ (1,424,060)	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Two Months Ended August 31, 2025

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	-	21,774,945	21,774,945
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Federal Sources	-	-	-	-	-	-
Total Revenues	\$ 635,358	\$ 1,290,646	\$ 655,288	\$ 732,777	\$ 23,240,499	\$ 22,507,722
Expenditures						
Plant Oper & Maint	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	-	(22,093,074)	(22,093,074)
Total Other Fund Sources (Uses)	\$ -	\$ (1,290,646)	\$ (1,290,646)	\$ -	\$ (22,093,074)	\$ (22,093,074)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -		\$ 732,777	\$ -	

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	-	-	-	-	-	-
Interest Income	222,163	222,163	-	-	-	-
Total Revenues	\$ 222,163	\$ 222,163	\$ -	\$ -	\$ -	\$ -
Expenditures						
Building Construction	\$ 3,487,182	\$ 3,487,182	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	-	-	-	1,060,000	15,032,053	13,972,053
Debt Service Interest	-	-	-	2,298,259	7,892,060	5,593,801
Total Expenditures	\$ 3,487,182	\$ 3,487,182	\$ -	\$ 3,358,259	\$ 22,924,113	\$ 19,565,854
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	22,924,113	22,924,113
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ 22,924,113	\$ 22,924,113
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (3,265,019)	\$ (3,265,019)	\$ -	\$ (3,358,259)	\$ -	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report

For the Two Months Ended August 31, 2025

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,446,068	\$ 3,446,068	\$ -	100.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	-	20,000	20,000	0.0%
Breakfast - Non Reimbursable	-	200	200	0.0%
A-La-Carte Sales	41,399	360,000	318,601	11.5%
Other Lunchroom Receipts	9,921	68,000	58,079	14.6%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	43,894	6,200,000	6,156,106	0.7%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	20,495	150,000	129,505	13.7%
Total Revenues	\$ 115,709	\$ 7,065,200	\$ 6,949,491	1.6%
Expenditures				
Salaries & Benefits	\$ 164,762	\$ 3,407,003	\$ 3,242,241	4.8%
Professional & Tech. Services	3,480	18,300	14,820	19.0%
Machinery & Equip Services	78,409	180,037	101,628	43.6%
Computers & Equipment	-	164,000	164,000	0.0%
Food	207,896	3,859,127	3,651,231	5.4%
Supplies	68,068	734,361	666,293	9.3%
Administrative Expense	7,644	94,400	86,756	8.1%
Indirect Cost Transfer	23,462	460,000	436,538	5.1%
Total Expenditures	\$ 553,721	\$ 8,917,228	\$ 8,363,507	6.2%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 3,008,056	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries