

Mercer County Schools – Tax Rates 2025-26

Important Dates

- **State Certified Assessment:** July 24, 2025
 - **Deadline to Set Tax Rate:** September 7, 2025
 - **Public Hearing Required for:**
 - Subsection (1) Rate
 - Same Tax Rate
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Tax Rate History (Past 13 Years)

Approved vs. 4% Rate Impact:

- 4% increase not taken every year
- \$9.37 million in total lost revenue
- Tax rate grew by 9 cents per \$100 in value
→ \$90 more on a \$100,000 home

Year	Approved Tax Rate	4% Rate for the Year	Difference in Approved and 4%	Lost Revenue as of 2025-26
2012-13	62.6 (4%)	62.6	0	0
2013-14	62.6 (Other)	64	1.4	\$1,685,222
2014-15	64.8 (4%)	64.8	0	0
2015-16	64.9 (Other)	66.5	1.6	\$2,487,231
2016-17	64.9 (Other)	67	2.1	\$3,479,680
2017-18	66.5 (4%)	66.5	0	0
2018-19	69.2 (4%)	69.2	0	0
2019-20	71.8 (4%)	71.8	0	0
2020-21	70.1 (Comp)	72.8	2.7	\$1,296,020
2021-22	70.1/72 (Other)	70.7/72.2	.6/.2	\$424,356
2022-23	70.2/70.6 (4%)	70.2/70.6	0	0
2023-24	71.6 (4%)	71.6	0	0
2024-25	71.6 (Other)	69.6/71.8	-2/0.2	0

Options (Real Estate/Personal Property Tax)

	Rate	Impact on \$100k Home	Revenue vs. Prior Year	Requires Hearing
Compensating	67.8*/71.6*	-\$38	Same	No
4% Increase	70.5*/71.9*	-\$11	+\$446k	No
Same Rate	71.6	\$0	+\$622k	Yes
Subsection (1)	74.3*	+\$27	+\$1.1 million	Yes

(*includes 0.3¢ to recover prior year exonerations)

Personal Property Impacts:

E.g., \$30,000 assessed value

- Subsection (1): +\$8.10
- 4% Increase: +\$0.90
- Compensating/Same: \$0.00

Motor Vehicle Tax Rate

- **49.1¢ per \$100** of assessed value

Revenue Breakdown

	General Fund Revenue	Building Fund (17.4¢)
Compensating	\$9.39 million	\$2.11 million
4% Increase	\$9.74 million	\$2.19 million
Same Rate	\$9.87 million	\$2.22 million
Subsection (1)	\$10.25 million	\$2.30 million

Revenue is adjusted based on a collection rate of 97%, and a 2.25% commission to the Sheriff's Office.

Comparing Projected Revenue	Compensating vs. 4% Increase	4% Increase vs. Same Rate
Difference this year	\$446,194	\$175,675
Difference in 5 years	\$2,230,969	\$878,377
Difference in 10 years	\$4,461,938	\$1,756,754
Difference in 20 years	\$8,923,875	\$3,513,507

How Additional Revenue Will Be Used

- Facility needs (bond payments)
 - Instructional support (learning loss recovery)
 - Staff raises
 - Free school supplies (over \$572k to date)
 - Dual credit scholarships
 - Offset any cuts to federal and state grants
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Budget Projections (FY 2026)

	Ending Balance	Contingency %
Compensating	\$6.41 million	23.96%
4% Increase	\$6.76 million	25.25%
Same Rate	\$6.89 million	25.76%
Subsection (1)	\$7.26 million	27.15%

*Based on FY26 Tentative Budget Numbers.

2024-25 Property Rate Comparison with Nearby Districts

District	Rate	Rank (of 171)
Anderson	59.5	96
Bardstown	81.9	27
Boyle	65.3	75
Burgin	79.5	31
Danville	90.0	12
Garrard	62.6	86
Jessamine	67.8	65
Mercer	71.6	50
Nelson	67.3	67
Washington	58.0	102

49 districts had higher rates than Mercer; 121 had lower.
