

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
AUGUST 2024**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 6,114,953.36	
Other - List:	\$ -	\$ 6,114,953.36

Current Month Activity

Add:

Revenues	
SEEK	\$ 274,671.00
Motor Vehicle Tax	\$ 82,196.98
Delinquent Tax	\$ 12,968.12
Medicaid	
Omitted Tangible Tax	
Tangible Tax	
Property Tax	
Pilot Payment	
Telecommunication Tax	\$ 2,625.57
Food Service Deposits	\$ 3,072.04
Food Service Federal Reimb.	\$ 400.88
Food Service Misc.	\$ 116.00
Norton	\$ 4,803.68
Misc. Revenue	\$ 15,651.40
State Grant Revenue	\$ 204,751.59
Federal Grant Revenue	\$ 101,782.05
Local Grant Revenue	\$ 16,300.81
Misc. Expense Reimbursements	
Payroll Reimbursements	\$ 144.33
Bank Interest - Board	\$ 13,866.76
Bank Interest - Investment	\$ 3,023.81
Total Revenues	\$ 736,375.02

ACH RETURN	
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Total	\$ 736,375.02
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Total	\$ 736,375.02
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Less:

Expenses	
AP Checks	\$ 1,154,111.50
Payroll Checks	\$ 1,120,716.00
Federal Health Insurance	
ACH Reissue	
Miscellaneous	\$ 756.63
Total Expenses	\$ 2,275,584.13

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ACTUAL MUNIS BALANCE: \$ 4,575,744.25

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 4,449,123.95	
Investment Account	\$ 1,172,588.64	\$ 5,621,712.59

Add:

Less:

Outstanding Checks - Payroll	\$ 667,190.63	
Outstanding Checks - A/P	\$ 378,777.71	
		\$ 1,045,968.34

ACTUAL BANK BALANCE: \$ 4,575,744.25

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ (0.00)

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION

BALANCE

10-6101 General Fund	\$ 731,520.61
10-6111 General Fund Investment Account	\$ 1,172,588.74
20-6101 Special Revenue	\$ (1,128,536.13)
22-6101 Local Donations	\$ (80,457.08)
31-6101 Capital Outlay	\$ 58,050.00
32-6101 Building Fund	\$ 381,464.10
36-6101 Construction Fund	\$ 3,183,750.17
40-6101 Debt Service	\$ (111,818.39)
51-6101 Food Service	\$ 369,182.23

TOTAL CASH & INVESTMENTS: \$ 4,575,744.25

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -