

**WOODFORD COUNTY BOARD OF EDUCATION  
AGENDA ITEM**

**ITEM #:**            **DATE:** September 22, 2025

**TOPIC/TITLE:** FY26 Working Budget Presentation

**PRESENTER:** Shane Smith

**ORIGIN:**

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)  
☒ ACTION REQUESTED AT THIS MEETING  
☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL  
☐ ACTION REQUESTED AT FUTURE MEETING:            (DATE)  
☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION  
☐ BOARD OF EDUCATION POLICY  
☐ OTHER:

**PREVIOUS REVIEW, DISCUSSION OR ACTION:**

- ☐ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION  
☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:  
☐ ACTION:

**BACKGROUND INFORMATION:**

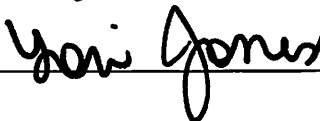
The FY26 Working budget presentation for your review and approval.

**SUMMARY OF MAJOR ELEMENTS:**

**IMPACT ON RESOURCES:**

**TIMETABLE FOR FURTHER REVIEW OR ACTION:**

**SUPERINTENDENT'S RECOMMENDATION:** ☒ Recommended            ☐ Not Recommended

  
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# 2025-2026 Working Budget

## Woodford County Schools



Where Kids Win!

# DISCLAIMER

- The financial projections and estimates provided in this report are based on current data, historical trends, and reasonable assumptions at the time of preparation. However, actual results may differ due to unforeseen circumstances, changes in funding, legislative modifications, economic shifts, and other variables beyond our control. These estimates should be viewed as a planning tool and not as a guarantee of future financial outcomes.

# Budgeting Process FY26

- Draft due in January 2025
- Tentative due in May 2025
- Working due September 2025

# 2025-2026 Working Budget

- The Working Budget is presented for Board approval at this meeting. A local school board is required to submit a Working Budget by September 30.
- Revenues for all funds recommended for the Working Budget are shown in Table A.

**Table A**

## **Revenues – All Funds – 2025-2026 Working Budget**

<b>Fund</b>	<b>Working Budget 2025-2026</b>
General Fund (*) (1)	\$52,976,971
Special Revenue Fund (2)	\$4,261,049
Capital Outlay Fund (310)	\$359,821
Facility Building Fund (320)	\$4,357,436
Food Service Fund (51)	\$3,104,017
After School Program Fund (52)	\$1,343,177
<b>Total All Funds (excluding Construction &amp; Trust/Agency)</b>	<b>\$66,402,471</b>

*\*All Columns include state revenue/payments on behalf of the school district.*

# 2025-2026 Working Budget

- Proposed revenue is detailed in the attached 2025-2026 Working Budget.

**Table B**  
**General Fund Revenue – 2025-2026**

Revenue Source	Working Budget 2025-2026
Beginning Balance	\$4,726,464
Local GF Revenue	\$26,870,165
State GF Revenue (SEEK)	\$10,290,225
Federal GF Revenue	\$80,000
Other Receipts	\$56,441
On-Behalf Pmt – State Source	\$10,841,246
<b>Total General Fund</b>	<b>\$52,976,971</b>

# 2025-2026 Working Budget

**Table C - General Fund Expense – 2025-2026 Working Budget**

Function	FUNCTION DESCRIPTION	Working Budget 2025-2026
1000	INSTRUCTION	\$26,395,257
2100	STUDENT SUPPORT SERVICES	\$4,600,711
2200	INSTRUCTIONAL STAFF SUPPORT SERVICES	\$2,799,551
2300	DISTRICT ADMIN SUPPORT	\$1,433,847
2400	SCHOOL ADMIN SUPPORT	\$2,830,093
2500	BUSINESS SUPPORT SERVICES	\$2,106,718
2600	PLANT OPERATIONS & MAINTENANCE	\$6,172,564
2700	TRANSPORTATION	\$3,614,009
3300	COMMUNITY SERVICES	\$154,304
3400	ADULT EDUCATION OPERATIONS	\$16,000
5200	FUND TRANSFERS OUT	\$146,138
<b>General Fund Estimated Expense (SubTotal)</b>		<b>\$50,269,196</b>
5300	CONTINGENCY (**)	\$2,707,775
<b>General Fund Total (Est Expense + Contingency)</b>		<b>\$52,976,971</b>

*\*\*The Contingency is not an estimated expense. It is the budget's reserve.*

# Contingency Explained

- KDE defines “total budget” as the budgeted expenditures in the General and Food Service Funds excluding the Contingency. The budgeted reserve (Contingency) in the Draft Budget has been determined accordingly.
- The FY26 Contingency is approximately 4.8%.



# 2025-2026 Working Budget

- **Debt Service**

- Total Debt Service for FY26 - \$4,768,395

- **Sources of Revenue for Debt Service**

- Total Revenue Budgeted for Debt \$4,768,395
- Building Fund - \$4,357,436
- Capital Outlay - \$359,821
- General Fund - \$51,138

# 2025-2026 Working Budget

**QUESTIONS?**