

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: **DATE:** September 22, 2025

TOPIC/TITLE: BG-1 for 330 Pisgah Disposition

PRESENTER: Shane Smith

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
☒ ACTION REQUESTED AT THIS MEETING
☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
☐ BOARD OF EDUCATION POLICY
☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☐ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
☐ ACTION:

BACKGROUND INFORMATION:

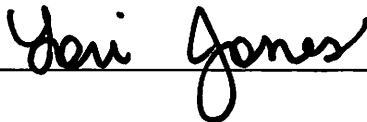
KDE's property disposition process now requires the approval of a BG-1 document prior to granting contingent approval to surplus real property.

SUMMARY OF MAJOR ELEMENTS:

IMPACT ON RESOURCES:

TIMETABLE FOR FURTHER REVIEW OR ACTION:

SUPERINTENDENT'S RECOMMENDATION: ☒ Recommended ☐ Not Recommended



BG1 Project Application Form (Initial)

(Ref# 22553)

Form Status: Saved

Project: Disposition - 330 Pisgah Pike	District: Woodford County (HB678) (601)
BG Number: 26-078	Phase: No Data
Status: New	

Project Type	Property
Property Delivery Method	Disposition by Sale
Procurement Standard	Model Procurement
Emergency	No

Project Type and Description

Applicable Items

New Building	No
Addition	No
Major Renovation	No
GESC	No
Roofing	No
HVAC	No
ADA Compliance	No
Life Safety	No
Security	No
Minor Project	No
New Relocatable Classroom	No
Equipment / Furnishings Procurement	No
Site Acquisition	No
Site Disposition	Yes
Site Disposition Purchaser Information	
Site Disposition Number of Acres	2.5
Site Disposition Site Location	330 Pisgah Pike, Versailles, KY 40383
Real Property shall be declared surplus to the district's educational needs	
Mortgage liens and other encumbrances resolved	
Site Disposition Surplus per KAR requirements	Yes
Site Easement	No
Site Lease (Landlord)	No

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date	5/1/2024
DFP Priority	
Project Not Listed on DFP	No

Inventory

Facility Name

Woodford County Board Office (B10001773)

Scope

Provide a Complete Narrative of the Proposed Project

Upon approval of this initial BG-1, the board is requesting contingent approval to dispose of the property and declaring the property surplus to the educational needs of the district.

Work Related to Project But Excluded from this BG1 Scope

Financial Plan

Probable Costs

Proposed Plan to Finance Application

Total Construction Cost	
Construction Contingency	
Architect / Engineer Fee	
Construction Manager Fee	
Fiscal Agent Fee	
Bond Discount	
Equipment / Furnishings	
Equipment / Computers	
Technology Network System (KETS)	
Site Acquisition/Disposition	\$0.00
Site Survey	
Geotechnical Investigations	
Special Inspections	
Commissioning	
Advertising	
Printing	

Other Probable Costs

Title	Amount
No Data	\$0.00
No Data	
No Data	
Total Project Cost	\$0.00

Funds Available

Bond Sale - SFCC
Bond Requirement - SFCC

Local FSPK Bond Sale
 Local General Fund Bond Sale
 Cash - SFCC Requirement
 Cash - Building Fund
 Cash - Capital Outlay
 Cash - Investment Earnings
 Cash - General Fund \$0.00
 City - County - KYTC Reimbursement
 KETS
 Federal Funds
 External Partner Agreement

Residual Funds

BG Number	Fund Source	Amount
No Data	No Data	No Data
Residual Funds Total:		\$0.00

Other Available Funds

Title	Amount
No Data	
No Data	
No Data	
Total Funds Available	\$0.00

BG1 Signature Page (Online Form Ref# 22553)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Date

Finance Officer

Date

Chairman

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial