

## **WORKING BUDGET NOTES**

### **FY2025-2026**

#### **GENERAL FUND:**

The total General Fund budget is approximately \$28 million, which is comprised of the following:

Beginning Balance (Unaudited)	\$2,049,962
Revenue	\$28,772,345
Expenditures	\$28,479,035
Projected Ending Balance	\$2,293,272
Contingency	8%

The FY26 projected ending balance is approximately \$2.3 million. Our projected contingency rate is 8% which is consistent with the prior year.

#### **Items to note:**

- Revenues and expenditures have been budgeted conservatively.
- Current year revenue includes Capital Funds Transfers totaling \$1,854,810 from the Building Fund, Capital Outlay Fund, and the Construction Fund.
- The SEEK base increased by \$260 per student which has projected our SEEK funds to increase by \$664,733. This is based on forecasted ADA numbers. A tentative and final projection will be provided by KDE in the future.
- Payroll expenses include annual step and rank changes, along with a 5% increase to staff. An increase of \$557,716 has been budgeted for salaries/fringes.

#### **SPECIAL REVENUE FUND (GRANTS):**

The Special Revenue budget is approximately \$4 million, which is comprised of 4% local grants, 42% state grants, and 54% federal grants. All grants have been budgeted in accordance with the state and federal guidelines.

#### **DISTRICT ACTIVITY FUND:**

The District Activity budget is approximately \$418,000. These are school funds which are maintained at the district level. Revenue includes our Board allocations along with money that

is swept up from the schools. Expenditures are used to support instruction and various school activities.

### **STUDENT ACTIVITY FUND:**

The Student Activity budget is approximately \$1.25 million. These are school funds maintained at each school for student activity (including athletics and extra-curricular activities). Expenditures are used to support instruction (being swept up to the DAF) and various school activities.

### **CAPITAL OUTLAY FUND:**

The Capital Outlay budget is 221,600. Revenue is received from the state, based on SEEK allocations. These funds are budgeted to be transferred to the General Fund as a Capital Funds Transfer.

### **BUILDING FUND:**

The Building Fund budget is approximately \$5.3 million. Revenue is received both from the state and from local taxes. These funds cover debt service expenditures and approved construction fund projects. Funds of \$3,642,154 are budgeted for debt service, while funds of \$383,210 are budgeted as Capital Funds Transfer to the General Fund.

### **CONSTRUCTION FUND:**

At this time, there are no new projects budgeted for the Construction Fund. Our final SFCC state grant allocation of \$3,500,000 is included, along with a Capital Funds Transfer to the General Fund of \$1,250,000.

### **DEBT SERVICE FUND:**

The Debt Service budget is approximately \$4 million. Revenue is received as transfers from both the General and Buildings Funds to pay debt service.

### **FOOD SERVICE FUND:**

The Food Service budget is approximately \$3.8 million. Federal reimbursements are projected to be \$1.8 million. Payroll related expenditures are projected at 34% of total expenditures, with the remainder to be spent on food/supplies and other needs at the schools.

**COMMUNITY EDUCATION FUND:**

The Community Education budget is approximately \$7,000. Revenue is received for Community Education fees and is used to pay for the classes offered (currently the only class offered is drivers' education).