



**DEPARTMENT OF FINANCE**

**LISA LEWIS, DIRECTOR**

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lisa Lewis*

DATE: September 11, 2025

RE: Financial Report Summary (August 2025)

Please find attached the financial reports for the month ending August 31, 2025. This report provides an overview of revenues and expenditures across all district funds through the second month of the fiscal year.

For the General Fund, year-to-date revenues totaled approximately \$8.8 million, while expenditures totaled \$13.4 million, resulting in a net decrease of \$4.6 million. This variance is typical for this point in the fiscal year, as property tax collections have not yet been received, while payroll and operational expenditures continue on a regular schedule. As in prior years, the district's revenue position will improve substantially once property tax revenues are collected later in the fall.

Special Revenue Funds reported \$2.1 million in revenues and \$1.4 million in expenditures year-to-date, resulting in a positive balance of approximately \$727,000. These funds continue to reflect federal and state grant reimbursements that flow through the district on a reimbursement basis. District Activity and Student Activity funds are also within expected ranges.

The Building Fund is currently showing a negative cash balance, which is attributable to the timing of property tax revenue collections. This is a normal occurrence each year and will resolve once tax receipts are deposited. It does not represent an over-expenditure but rather the seasonal timing of revenues versus expenditures.

Overall, the district's financial position remains consistent with budget expectations for this stage of the fiscal year. We will continue to monitor revenues and expenditures closely and provide updates as additional funding sources are received.

Attachments: August 2025—Monthly Financial Report  
August 2025—Balance Sheet Report  
August 2025—AP Check Reconciliation  
August 2025—Paid Invoices Report

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