200 Daniel Boone Drive Barbourville, Kentucky 40906 —— Jeremy Ledford, Superintendent

August 28, 2025

The Knox County Board of Education certifies that all reasonable sites within the approval have been reviewed, and a decision has been made by the local board not to pursue acquisition of those sites for various reasons as listed below.

- 1. **Remodeling the Current CTC**. The construction cost to remodel the existing building was over 24 million, that made it well over our budget and bonding capacity to move forward.
- 2. TruSeal Property- The appraisal came in to low for the asking price of the property.
- 3. **Tye Property** CSX would not sign the portion of the property over to the local board of education. Their property line ran 30 feet into the existing building.

The current property we are in the process of purchasing is the General Dynamics Building.

Property Acquisition

General Dynamics Property (4.75 acres ±)

207 Hospital Drive (Cr-1618) Barbourville, KY 40906

Jeremy Ledford

Superintendent

Jeremy Ledford

Knox County Public Schools, Superintendent

200 Daniel Boone DR

Barbourville, Ky 40906

606-645-2830 ext 2401

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Excerpt from Meeting Minutes

Knox County Board of Education

200 Daniel Boone Drive
Barbourville, KY
Meeting Minutes
Meeting held at the Knox County Annex
199 Daniel Boone Drive
Barbourville, KY
August 28, 2025

Chairman: Kevin Hinkle
Vice Chairman: Jimmy Hendrickson
Board Member: Dr. Tom Ashburn
Board Member: Jim Miles

Board Member: Kay Powers
Superintendent: Jeremy Ledford

Our Vision: "A Top 10% Performing School District in the State"

ITEM 2194 Other Action Items with Discussion

 Discuss and/or Take Action to set Real Estate, Personal Property, Aircraft and Watercraft Taxes for 2025-2026

Real Estate and Personal Property (Includes Inventory)

4% Tax Rate 54.4 plus 0.2 Exonerations for total tax rate of 54.6 *FY25 Rate was 52.9

Motor Vehicle

Maximum Tax Rate 50.2 *FY25 Rate was 50.2

Aircraft & Watercraft

Exempt based on Report 3 from KDE with \$0.00 Values for both

- e. Discuss and/or Take Action to Approve Written Certification for Knox County Career & Technical Center Property Acquisition regarding all reasonable sites within the approvable area
 - f. Discuss and/or Take Action on Purchase Agreement for General Dynamics Building

A motion was made by Jim Miles and seconded by Dr. Tom Ashburn to approve items a-f.

All votes aye.