

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: August 31, 2025

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 11,318,319.66	\$ (4,819.93)	\$ 11,313,499.73	\$ 11,313,499.73
2	441,864.12	14.39	441,878.51	441,878.51
21	63,761.66		63,761.66	63,761.66
310	79,709.43		79,709.43	79,709.43
320	(676,423.65)		(676,423.65)	(676,423.65)
360	3,523,607.78		3,523,607.78	3,523,607.78
400	(209,400.00)		(209,400.00)	(209,400.00)
51	1,223,303.48	4,805.54	1,228,109.02	1,228,109.02
Committed Funds	95,498.79		95,498.79	95,498.79
	<u>\$ 15,860,241.27</u>	<u>\$ -</u>	<u>\$ 15,860,241.27</u>	<u>\$ 15,860,241.27</u>
			Fund 67	113,943.44
				<u>\$ 15,974,184.71</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	2,107,583.13
Bond Acct - Accrued Interest	-	Holding Account	14,817,506.19
Bond Acct - Accrued Interest	-	Tax Account	36,309.54
Bond Acct - Accrued Interest	-	Committed Funds	95,498.79
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	952.58
Bond Acct - Accrued Interest	-		<u>17,057,850.23</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		

OTHER:

School Funds Online - DIT	106.08
Check cleared, not SCBOE	3,500.00
	<u>3,606.08</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	839,063.31
Payroll	83,688.32
State Tax Direct Payment	32,051.31
KY Deferred Comp	5,683.20
KRS Direct Payment	113,430.72
KTRS Direct Payment	127,298.18
Total Outstanding Checks	<u>1,201,215.04</u>

RECONCILED CASH 15,860,241.27

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 3,246,387.56
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 3,246,387.56</u></u>
 Books	
Payroll	\$ 78,885.38
AP	3,167,502.18
General Entry - Service Charge	-
Total Cleared Checks per Book	<u><u>\$ 3,246,387.56</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 1,216,092.78
Issued - Current Month	2,790,472.71
Cleared - Current Month	(3,167,502.18)
Current Month Outstanding AP Checks	<u><u>\$ 839,063.31</u></u>
 Difference	 <u><u>\$ -</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 67,920.42
Issued - Current Month	2,078,025.89
Cleared - Current Month	(78,885.38)
Direct Deposits, less py outstanding	(1,704,909.20)
o/s State Tax Direct Payment	(32,051.31)
KY Deferred Comp	(5,683.20)
o/s KRS Direct Payment	(113,430.72)
o/s KTRS Direct Payment	(127,298.18)
Current Month Outstanding Payroll	<u><u>\$ 83,688.32</u></u>
 Difference	 <u><u>\$ 0.00</u></u>

Receipts

Bank	
Holding Account	\$ 2,008,849.18
US Bank	-
General Fund	5,743.61
Construction	-
Donations	0.04
Merchant Account	-
Tax Account	59.73
Committed Funds	302.54
	<u><u>\$ 2,014,955.10</u></u>
 Books	
Fund 1	\$ 1,245,394.76
Fund 2	711,168.54
Fund 21	7,428.91
Fund 310	-
Fund 320	-
Fund 360	4,151.25
Fund 400	-
Fund 51	46,843.63
Outstanding Deposit	74.09
Outstanding Deposit	(106.08)
Outstanding donations	-
Outstanding donations	-
	<u><u>\$ 2,014,955.10</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

20,065,639.55	beg bank balance
2,014,955.10	receipts
(3,246,387.56)	cleared checks
(1,772,856.86)	cleared direct dep
(3,500.00)	check cleared, not SCBOE

<u>\$ 17,057,850.23</u>	end bank per calculation
<u>\$ 17,057,850.23</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME

61,686.75

FUND	MUNIS CASH	INTEREST ALLOCATION
1	11,318,319.66	56,866.82
2	441,864.12	
162M	0.00	0.00
162L	3,663.27	14.39
310	79,709.43	
320	(676,423.65)	
360	3,523,607.78	
400	(209,400.00)	
51	1,223,303.48	4,805.54
21	63,761.66	
	<u>15,768,405.75</u>	<u>61,686.75</u>

INTEREST INCOME ADJUSTMENT:

	Debit	Credit
10-6101		4,819.93
110-1510	4,819.93	
20-6101	0.00	
220-1510-162M		0.00
20-6101	14.39	
220-1510-162L		14.39
51-6101	4,805.54	
510-1510		4,805.54
	<u>9,639.86</u>	<u>9,639.86</u>