

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 3

District: 035 Boone County - School Year: 2025 - 2026

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ITEM

| | |
|--|----------------|
| A. January 1, 2024 Assessment of Adjusted Property at Full Rates | 21,045,229,513 |
| B. January 1, 2025 Homestead Exemptions | 46,978,790 |
| C. January 1, 2024 Adjusted Tax Base (A-B) | 20,998,250,723 |
| D. January 1, 2025 Net Assessment Growth | 354,064,157 |
| E. January 1, 2025 Total Valuation of Adjusted Property at Full Rate | 21,352,314,880 |

| | <u>Property Subject to Taxation as of January 1, 2024</u> | <u>Net Assessment Growth</u> | <u>Property Subject to Taxation as of January 1, 2025</u> |
|--|---|------------------------------|---|
| F. Real Estate | 16,878,391,900 | 609,606,431 | 17,441,019,541 |
| G. Tangible Personal | 3,056,858,582 | -375,051,050 | 2,681,807,532 |
| H. P.S. Co. - Real Estate | 124,916,194 | 138,396,048 | 263,312,242 |
| I. P.S. Co. - Tangible Personal | 984,072,663 | -18,981,610 | 965,091,053 |
| J. Distilled Spirits | 990,174 | 94,338 | 1,084,512 |
| K. Electric Plant Board | 0 | 0 | 0 |
| L. Motor Vehicles - Includes Public Service Motor Vehicles | 1,693,132,998 | | 1,699,282,018 |

| | | | | | |
|---|----------------------|-------------|---------------|-------------|-------------|
| Net New Property: | PVA Real Estate | 265,382,501 | Exonerations: | Real Estate | 383,851,885 |
| | P.S. Co. Real Estate | 138,396,048 | | Tangible | 78,026,210 |
| Unmined Coal: | | 0 | | | |
| Aircraft (Recreational and Non-Commercial): | | 15,000 | | | |
| Watercraft (Non-Commercial): | | 173,000 | | | |

