

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 035 Boone County - School Year: 2025 - 2026

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund Real Estate KRS 160.470	Rate	61.7	67.6	64.1
	Revenue	\$ 109,235,727	\$ 119,681,283	\$ 113,484,767
General Fund Personal Property KRS 160.473	Rate	62.6	67.6	64.1
	Revenue	\$ 22,836,374	\$ 24,660,366	\$ 23,383,572

Item D

Maximum Tax Rate for Motor Vehicles: 49.7

5.9 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 1.4 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

