



ANCHORAGE INDEPENDENT BOARD OF EDUCATION

August 29, 2025

Dear Citizens of the Anchorage Independent School District:

Please be advised a date has been set for the Anchorage Independent Board of Education to set the property tax rates for the 2025 tax year. Included with this letter is an official notice of the tax hearing, which includes related information.

The Board will conduct a public hearing in the Anchorage School Auditorium on Tuesday, September 9, 2025, at 5:45 p.m. to hear comments from the public regarding the proposed tax rate, in accordance with regular board policy on public comment. The special called Board Meeting to actually set the tax rate will immediately follow the hearing.

Over the years, the Anchorage community has established what is considered an exemplary school across the state and nation. This has been accomplished through the efforts of a citizenry who have a long tradition of supporting a rigorous program of high standards and expectations balanced with a concern for the experience of each individual child.

KRS 160.470 provides the process by which a local board of education annually adopts property tax rates. The 2025-2026 local ad valorem tax rates and revenue statements are certified to the district board of education by the Commissioner of Education in accordance with KRS 134.590(7), 157.440, and 160.470.

The proposed tax rate of 99.6 cents (same as the current rate) will generate revenues of \$6,102,449 and represents an ongoing commitment by the School Board to honor the funding mechanism that has been in place for decades in our district, whereby the tax rate remains stable whenever possible if balanced budgeting can be accomplished from increasing property values.

The Board values the consistent commitment to a flat tax rate, but by statute may adopt a tax rate up to 103.7 cents on real and personal property without being subject to recall; this rate would generate revenues of \$6,353,654. As we dream toward the future and preservation of our facility, we are thinking forward about our savings and on-going capital needs of our historic gem. Rather than reactive spending, we see the benefit of preemptive measures addressing facility issues before they impede learning.

The Board and Administration is currently undergoing a strategic planning initiative with stakeholders to create plans for our district moving forward through the next 5-10 years. A determination of how to fund the plan will be an important component of the process. The Board

will annually evaluate the tax rate to ensure adequate revenues are available to continue the district's tradition of excellence in education and achieve the goals set forth by the strategic plan

If you would like to review previous budgets, historical spending information, monthly financial reports, and annual audit reports please visit our webpage, anchorage-school.org, under School Board and Schedule & Agenda/Minutes tab. If there are additional questions, please contact me at (502) 245-8927, before the hearing.

This notice and the hearing are provided as a courtesy to the community as stakeholder feedback is vital to our work. The Board looks forward to hearing from the community on the proposed tax rate during the upcoming hearing.

Sincerely,



Sharla Six, Superintendent

Please read the Legal Notice included with this letter...

NOTICE OF HEARING

ANCHORAGE INDEPENDENT BOARD OF EDUCATION

The Anchorage Independent Board of Education will hold a public hearing in the Anchorage School Library, located at 11400 Ridge Road, Anchorage, KY 40233 on Tuesday, September 9, 2025 at 5:45 p.m. to hear public comments regarding a proposed general fund tax levy of 99.6 cents on real property and 99.6 cents on personal property.

The General Fund tax levied in fiscal year 2025 was 99.6 cents on real property and 99.6 cents on personal property and produced revenue of \$5,686,453.85. The proposed General Fund tax rate of 99.6 cents on real property and 99.6 cents on personal property is expected to produce \$6,102,448.62. Of this amount \$161,193.32 is from new and personal property. The compensating tax for 2026 is 99.3 cents on real property and 99.3 cents on personal property and is expected to produce \$6,084,067.75.

All revenues in excess of the amounts generated over the previous year will be allocated to the Building Fund and General Fund accounts, which include instructional programs, personnel, and plant operation and maintenance.

The General Assembly has required publication of this advertisement and information contained herein.