

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 551 Todd County - School Year: 2025 - 2026

Date Generated: July 31, 2025 6:23:12 PM

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund	Rate	44.9	47.8	46.6
Real Estate				
KRS 160.470	Revenue	\$ 3,737,467	\$ 3,978,863	\$ 3,878,975
General Fund	Rate	46.6	47.8	46.6
Personal Property				
KRS 160.473	Revenue	\$ 633,348	\$ 649,658	\$ 633,348

Item D

Maximum Tax Rate for Motor Vehicles: 52.4

5.7 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exoneration. KRS 134.590



KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 2

District: 551 Todd County - School Year: 2025 - 2026

Date Generated: July 31, 2025 6:23:14 PM

The property tax rates shown below are calculated under the provisions of KRS 157.440 (House Bill 940). These may be levied without hearing or recall. The equivalent rate shown is the maximum Tier I equivalent, or the 89-90 equivalent, whichever is higher, plus the 5 cent growth levy, equalized growth levy and recallable nickel levy, if applicable.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONAL, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item E

Required Tax Rate for 45.8 Cent Equivalent Revenue *

General Fund	Rate		34.5
Real Estate	Revenue	\$	2,871,773
General Fund	Rate		34.5
Personal Property	Revenue	\$	468,895

Item E above may be used in place of Item A General Fund Tax Rate and Revenue Certification. If a higher MV rate is used, this property rate must be recalculated.

Prior Year Motor Vehicle Tax Levy: 52.4

* No hearing required - no recall. KRS 157.440(1)(a)

5.7 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



KENTUCKY DEPARTMENT OF EDUCATION
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Report 3

District: 551 Todd County - School Year: 2025 - 2026

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ITEM

A. January 1, 2024 Assessment of Adjusted Property at Full Rates	910,404,256		
B. January 1, 2025 Homestead Exemptions	10,189,465		
C. January 1, 2024 Adjusted Tax Base (A-B)	900,214,791		
D. January 1, 2025 Net Assessment Growth	68,094,929		
E. January 1, 2025 Total Valuation of Adjusted Property at Full Rate	968,309,720		

	<u>Property Subject to Taxation as of January 1, 2024</u>	<u>Net Assessment Growth</u>	<u>Property Subject to Taxation as of January 1, 2025</u>
F. Real Estate	764,971,738	58,890,401	813,672,674
G. Tangible Personal	79,282,058	2,554,180	81,836,238
H. P.S. Co. - Real Estate	12,302,144	6,423,277	18,725,421
I. P.S. Co. - Tangible Personal	53,848,316	227,071	54,075,387
J. Distilled Spirits	0	0	0
K. Electric Plant Board	0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles	120,901,836		125,733,900

Net New Property:	PVA Real Estate	17,931,701	Exonerations:	Real Estate	1,693,052
	P.S. Co. Real Estate	6,423,277		Tangible	359,400
Unmined Coal:		0			
Aircraft (Recreational and Non-Commercial):		252,000			
Watercraft (Non-Commercial):		0			



KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 4 - Total Valuation of Property

District: 551 Todd County - School Year: 2025 - 2026

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Total Valuation Real and Personal Property *

ITEM

M. 2024	Total Valuation of Real Property (F + H)	\$ 777,273,882
N. 2025	Revaluation of Real Property (Growth F + H - New Property - B)	\$ 30,769,235
O. 2025	Total Valuation of Real Property Exclusive of New Property (F + H - New Property)	\$ 808,043,117
P. 2025	New Property	\$ 24,354,978
Q. 2025	Total Valuation of Real Property (F + H)	\$ 832,398,095
R. 2025	Total Valuation of Personal Property (G + I + J)	\$ 135,911,625
S. 2025	Total Valuation of Property (Q + R = E)	\$ 968,309,720
T. 2024	Total Valuation of Personal Property (G + I + J)	\$ 133,130,374
U. 2024	Total Valuation of Property (M + T = A)	\$ 910,404,256

* Does not include Motor Vehicle Assessment KRS 132.487(3).

